

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 27

Washington 25, D. C.

July 5, 1957

FOOD GRAINS DROP BUT FEED GRAINS ADVANCE

Wheat and rye lost ground but feed grains and oilseeds advanced at cash grain markets during the holiday-shortened week ended July 3, the USDA reported. Weather and crop prospects were major influencing factors.

Winter wheat prices fluctuated throughout the week. Additional rains delayed harvesting and the market advanced one day, but new-crop receipts increased and prices dropped the next day. At the close, winter wheat was 8-21¢ per bushel lower at Kansas City, 6¢ lower at Fort Worth and unchanged to 2¢ lower at Chicago. Spring wheat met a "wait and see" attitude on the part of buyers and finished 5-6¢ lower but Durum wheat closed 3¢ higher at Minneapolis. White wheat was steady to about 2¢ lower at Portland. Rye lost 5¢ at Minneapolis under pressure from heavy offerings and nearness of the new crop.

Feed grains generally were in light supply and fairly good demand. Corn figured about 1¢ per bushel higher, with primary receipts about a fourth smaller than the week before. Oats advanced 1-3¢ at Kansas City and 5¢ at Minneapolis, with receipts about a third smaller. Barley advanced 6¢ at Kansas City but was mostly unchanged at Minneapolis. Grain sorghums lost 5¢ per cwt. at Fort Worth as harvesting got under way in the Texas Coastal Bend area, but limited supplies sold 1-2¢ higher at Kansas City.

Oilseeds followed the upward trend, with soybeans up 2¢ per bushel at Minneapolis and 3¢ at Chicago. Flaxseed gained 3¢ at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Average prices received by farmers, effective parity, and support rates.....	2
Wheat, barley, flaxseed, rye and oats prices by months at principal markets 1945-57.....	7-16

WHEAT PRICE SUPPORT: The national average support price for 1957-crop wheat will be \$2.00 per bushel, unchanged from support for 1957 wheat crop announced on July 2, 1956. Redetermination of support rate on the basis of wheat parity price at the beginning of the marketing year (July 1, 1957) and wheat supply relationships of the same date indicated no change in the previously-announced rate. Minimum 1957 terminal and county wheat price support rates announced May 16 remain in effect for this year's crop.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations on June 28 in the amount of \$187,000 to Greece for corn, \$234,000 to Spain for corn, \$2,057,000 to India for wheat, \$250,000 to Cambodia for flour, and \$16,000 to Germany for wheat.

IMPORTS of wheat from Canada for the week ended June 26 totaled 86,000 bushels for domestic use. Canadian grains, in bushels, shipped to the United States during the same period were oats 541,000, barley 3,000, and rye 124,000.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended July 3, 1957, totaled 13,411,912 bushels, bringing the total since the beginning of the program September 4, 1956, to 361,093,604 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 59,990 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 21,072,870 bushels in grain equivalent.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price					Effective parity		Av. price as percent of parity		National average price support rate		
	June 15 : 1956	May 15 : 1957	June 15 : 1957	June 15 : 1957	June 15 : 1957	June 15 : 1955	June 15 : 1956	June 15 : 1957	June 15 : 1957	1955 : Crop	1956 : Crop	1957 : Crop
Wheat.....	1.93	1.98	1.91	2.51	76	2.08	2.00	2.00				
Corn.....	1.42	1.23	1.22	1.82	67	1.58	1.50	1.36				
Oats.....	.632	.703	.661	.876	75	.61	.65	.60				
Barley.....	.931	.956	.881	1.36	65	.94	1.02	.94				
Rye.....	.985	1.05	1.04	1.68	62	1.18	1.27	1.15				
Grain sorghums...	2.02	1.99	1.89	2.66	71	1.78	1.97	1.83				
Flaxseed.....	3.12	2.79	2.72	4.56	60	2.91	3.09	2.92				
Soybeans.....	2.87	2.23	2.18	3.02	72	2.04	2.15	2.09				

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			July 3 1956	June 27 1957	July 3 1957	EFFECTIVE July 3 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	216	216	230	230
		No. 2 Soft Red Winter	204	214	212	230	230
	St. Louis	No. 2 Soft Red Winter	202	212-216	211-214	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	202-207	235-237	214-216	230	230
		No. 2 H.R.W. 13% Prot.	204-227	235-242	219-234	232	232
		No. 2 Soft Red Winter	203-209	233-234	213-214	230	230
	Fort Worth	No. 2 Hard Red Winter	224-231	237-248	231-242	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	230-233	231-232	225-227	234	234
		No. 1 DNS, 13% Prot.	235-240	234-237	228-231	237	237
		No. 1 DNS, 15% Prot.	242-247	250-255	244-249	240	240
		No. 2 H. Amber Durum	256-265	243-248	246-251	258	258
	Portland	No. 1 H. Wh. 12% Prot.	242	233-238	233-236	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	207-210	233-238	233-236	221	221
	Toledo	No. 2 Soft Red Winter	196-197	203-204	200-201	-	-
		No. 2 Soft White	196-197	203-204	200-201	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	-	232-233	234	-	-
RYE	Minneapolis	No. 2	116-119	127-132	122-127	150	150
CORN	Chicago	No. 2 Yellow	154	133	135	-	-
		No. 3 Yellow	152	132	134	-	-
	St. Louis	No. 2 Yellow	156-159	132-138	133-139	-	-
	Kansas City	No. 2 Yellow	160-162	140-142	141-144	-	-
		No. 2 White	164-170	160-170	165-172	-	-
	Minneapolis	No. 2 Yellow	147-148	123-124	124-125	-	-
	Omaha	No. 2 Yellow	157	134	133	-	-
OATS	Chicago	No. 2 Heavy White	72	73	-	-	-
	Kansas City	No. 2 White	70-75	69-77	72-78	-	-
	Minneapolis	No. 2 White	63-65	62-65	67-69	-	-
BARLEY	Kansas City	No. 3	98-102	93-97	99-103	120	120
	Minneapolis	No. 2 Malting	121-134	108-123	108-122	124	124
		No. 3	102-124	86-98	86-98	121	121
		No. 3 Feed Type	84-93	75-85	75-85	121	121
	Los Angeles	No. 2 Western 46 lbs.	119-120	112-114	111-112	127	127
	Portland	No. 2 Western 45 lbs.	116	104	104-106	127	127
	San Francisco	No. 2 Western 45 lbs.	119-120	102-103	101-102	127	127
FLAXSEED	Minneapolis	No. 1	332	302	305	339	339
SOYBEANS	Chicago	No. 1 Yellow	276	236	239	-	-
	Minneapolis	No. 1 Yellow	261	228	230	-	-
	Illinois Pts.	No. 1 Yellow	263-265	224-228	228-230	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	260-262	217-221	219-222	242	242
	Fort Worth	No. 2 Yellow Milo	238-243	220-225	215-220	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 26, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	47,015	492,031	857	1,443	173	0	26	4,503
Dallas	157,190	3,020	6,827	9,147	10	41,822	80	251
Kansas City	431,302	161,066	6	461	32	1,115	0	0
Minneapolis	123,439	128,623	12,874	33,324	1,989	119	10,195	2,174
Portland	44,986	2,892	1,932	12,706	399	746	0	0
Total								
June 26, 1957	803,932	787,632	22,496	57,081	2,603	43,802	10,301	6,928
June 19, 1957	803,374	791,560	22,098	53,624	2,499	43,981	9,760	10,975
June 27, 1956	908,401	695,086	48,002	42,888	8,959	53,699	14	6

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 26, 1957			
	July 1, 1955 June 27, 1956	July 1, 1956 June 26, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	279,778	248,049	2,797	170	1/	2,967
Oats	32,011	46,716	1,005	107	1	1,113
Barley	90,537	42,928	3,043	352	63	3,458
Rye	9,358	10,892	250	16	1/	266
Flaxseed	3,882	5,691	1,243	4	1/	1,247
	Oct. 1, 1955 June 27, 1956	Oct. 1, 1956 June 26, 1957				
Corn	100,023	234,804	2,473	3,688	474	6,635
Grain Sorghums	27,221	12,394	0	70	49	119
Soybeans	858	11,327	0	5,497	1/	5,497

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	July 3 1956 (1,000 BU.)	June 25 1957 (1,000 BU.)	July 2 1957 (1,000 BU.)
Wheat (grain only)	106,074	95,666	2,216	410	7
Flour (grain equivalent)	24,750	26,382	100	84	125
Total	130,824	122,048	2,316	494	132
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	65,699	5,997	-	-	-

International Wheat Agreement export payment rates as of _____ were: Gulf Coast
to all destinations except Latin America wheat \$ _____ per bu. and flour \$ _____ per cwt.; Gulf Coast to
Latin America and West Indies \$ _____ and \$ _____; East Coast \$ _____ and \$ _____; Pacific Coast
\$ _____ and \$ _____, respectively. These rates serve as export allowances for CCC wheat sold for export under
GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	WEEKLY TOTAL May 1 TO		FOR WEEK ENDED ^{2/}		
			June 29 1956 (1,000 BU.)	June 28 1957 (1,000 BU.)	June 29 1956 (1,000 BU.)	June 21 1957 (1,000 BU.)	June 28 1957 (1,000 BU.)
United States	248,527	448,278	77,325	76,540	9,057	6,541	7,490
Canada	211,583	221,761	77,457	38,517	10,044	6,623	4,544
Argentina	101,541	78,100	13,528	18,080	2,014	1,547	3,439
Australia	78,100	114,000	25,703	12,100	2,632	2,203	2,274
Total	639,751	862,139	194,013	145,237	23,747	16,914	17,747

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	TOTAL May 1 TO		FOR WEEK ENDED		
			June 29 1956 (1,000 BU.)	June 28 1957 (1,000 BU.)	June 29 1956 (1,000 BU.)	June 21 1957 (1,000 BU.)	June 28 1957 (1,000 BU.)
Wheat	207,665	390,372	77,325	76,540	9,057	6,541	7,490
U.S. Wheat flour	40,862	57,906	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	20,696	22,249	5,513	1,941	364	140	318
Barley	77,911	48,752	20,727	9,152	1,889	371	1,006
Rye	6,168	9,901	809	773	0	0	67
Flaxseed	7,239	2,000	^{4/} 2,968	^{4/} 649	589	0	^{4/} 649
	Oct.-Apr. 1955-56	Oct.-Apr. 1956-57					
Corn	68,195	97,216	^{4/} 21,064	^{4/} 23,337	3,504	^{4/} 2,729	^{4/} 3,675
Grain sorghums	40,885	10,289	8,433	1,715	644	57	140
Soybeans	51,153	^{5/} 59,764	^{4/} 7,758	^{4/} 9,203	188	^{4/} 772	^{4/} 1,088

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes Lake shipments to Canada. ^{5/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 28, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	Chicago	TOTAL
West Germany			242,667	134,400				377,067
Korea				73,333				73,333
Japan				319,683				319,683
Denmark						62,992		62,992
Canada							255,000	255,000
Total	-	-	242,667	527,416	-	62,992	255,000	1,088,075

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended: June 26, 1957	86	0	541	3	124
June 19, 1957	305	0	171	487	905
June 27, 1956	46	0	22	484	0
Season to date:					
July 1, 1956-June 26, 1957	4,883	1,050	16,461	23,979	6,035
July 1, 1955-June 27, 1956	6,577	1,193	1,674	25,807	2,447

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955 - June 30, 1956 (1,000 BU.)	July 1, 1956 - June 30, 1957 (1,000 BU.)	FOR WEEK ENDED		
			July 5, 1956 (1,000 BU.)	June 27, 1957 (1,000 BU.)	July 3, 1957 (1,000 BU.)
Wheat 1/	464,944	453,102	25,350	7,379	6,874
Oats 1/	123,704	95,730	1,860	1,025	616
Rye 1/	23,074	16,110	590	1,614	561
Barley 2/	204,876	166,145	3,403	3,854	3,524
Flaxseed 2/	54,372	43,609	184	698	877

GRAIN	Oct. 1, 1955 - July 5, 1956	Oct. 1, 1956 - July 3, 1957			
Corn 1/	259,885	358,762	2,529	4,339	3,133

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 30, 1956 (1,000 BU.)	June 22, 1957 (1,000 BU.)	June 29, 1957 (1,000 BU.)
Wheat	399,459	333,293	340,023
Corn	79,665	155,263	153,642
Oats	27,596	12,030	12,066
Rye	9,503	2,851	2,023
Barley	37,588	30,139	31,253
Soybeans	11,936	5,872	5,583
Grain Sorghums	23,976	19,431	19,922
Flaxseed	1,714	8,890	9,211
CANADIAN BONDED GRAIN			
Wheat	443	169	224
Oats	0	0	0
Barley	0	0	0
Rye	119	2,748	3,233

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.3 , Gulf Coast 72.5, Northwestern & Upper Lake 74.6 , Lower Lake 53.3 , East Central 49.0 , West Central & Southwestern 76.7 , Pacific Coast 44.9
Does not include CCC wheat stored in mothball fleet, which totaled 57.4 million bushels.

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.: Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

—Cents per bushel—

Baltimore—No. 2 Soft Red Winter (Garlicky)

1945-46	: 170:	173:	172:	180:	185:	187:	187:	187:	190:	190:	199:	204:	185
1946-47	: 207:	202:	204:	214:	220:	226:	235:	241:	282:	289:	281:	248:	237
1947-48	: 233:	243:	265:	294:	302:	310:	306:	261:	252:	253:	251:	241:	268
1948-49	: 232:	223:	226:	231:	238:	243:	240:	235:	238:	243:	241:	226:	235
1949-50	: 189:	189:	205:	210:	208:	210:	214:	217:	225:	235:	241:	230:	214
1950-51	: 202:	203:	202:	199:	207:	219:	234:	245:	245:	247:	242:	230:	223
1951-52	: 218:	226:	231:	236:	246:	254:	252:	251:	251:	246:	241:	226:	240
1952-53	: 201:	209:	209:	203:	212:	218:	218:	217:	220:	220:	219:	196:	212
1953-54	: 183:	189:	193:	192:	198:	206:	215:	220:	225:	210:	193:	183:	201
1954-55	: 192:	201:	203:	206:	214:	219:	223:	218:	214:	214:	217:	212:	211
1955-56	: 193:	193:	195:	198:	199:	204:	209:	216:	221:	231:	222:	209:	208
1956-57	: 207:	211:	217:	220:	232:	239:	241:	234:	229:	225:	216:	202:	223

Chicago—No. 2 Hard Red Winter

1945-46	: 168:	166:	170:	178:	179:	179:	179:	179:	182:	182:	190:	197:	179
1946-47	: 206:	202:	203:	213:	218:	216:	216:	230:	276:	269:	267:	243:	230
1947-48	: 235:	243:	262:	299:	305:	309:	306:	256:	248:	254:	247:	239:	267
1948-49	: 229:	221:	225:	227:	236:	238:	222:	225:	229:	228:	228:	204:	226
1949-50	: 198:	196:	209:	209:	209:	220:	219:	225:	233:	234:	232:	217:	217
1950-51	: 225:	222:	219:	215:	222:	233:	246:	255:	245:	250:	242:	237:	234
1951-52	: 234:	241:	241:	246:	257:	263:	257:	253:	253:	248:	244:	233:	248
1952-53	: 227:	233:	236:	239:	238:	234:	233:	230:	231:	226:	221:	205:	229
1953-54	: 197:	191:	196:	201:	207:	215:	222:	228:	232:	214:	203:	197:	209
1954-55	: 211:	217:	221:	222:	232:	237:	240:	233:	227:	223:	225:	212:	225
1955-56	: 207:	197:	199:	204:	204:	212:	213:	221:	229:	238:	224:	213:	213
1956-57	: 210:	215:	223:	226:	238:	242:	243:	235:	228:	225:	218:	209:	226

Chicago—No. 2 Soft Red Winter

1945-46	: 170:	167:	171:	179:	179:	179:	179:	179:	182:	182:	191:	197:	180
1946-47	: 206:	202:	206:	214:	220:	232:	232:	237:	281:	273:	267:	245:	235
1947-48	: 232:	244:	276:	301:	308:	311:	313:	261:	256:	259:	251:	241:	271
1948-49	: 229:	222:	225:	228:	236:	238:	234:	225:	230:	239:	235:	212:	229
1949-50	: 196:	193:	208:	208:	208:	217:	214:	216:	224:	230:	232:	217:	214
1950-51	: 223:	219:	218:	215:	222:	237:	246:	254:	243:	248:	241:	237:	233
1951-52	: 234:	240:	241:	246:	257:	263:	257:	254:	254:	249:	244:	233:	248
1952-53	: 223:	228:	231:	230:	231:	230:	229:	226:	227:	220:	213:	198:	224
1953-54	: 192:	187:	192:	194:	199:	204:	212:	218:	228:	213:	200:	195:	203
1954-55	: 204:	211:	216:	215:	224:	231:	234:	228:	221:	215:	218:	208:	219
1955-56	: 200:	194:	199:	205:	207:	212:	214:	221:	229:	237:	224:	214:	213
1956-57	: 210:	216:	224:	226:	239:	243:	244:	236:	228:	223:	214:	206:	226

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													

Fort Worth--No. 2 Hard Red Winter

1945-46	170	171	176	179	180	180	180	180	183	183	192	198	181
1946-47	208	206	208	215	220	219	222	241	288	282	284	228	235
1947-48	233	243	277	305	312	312	311	262	254	256	251	241	271
1948-49	235	233	237	239	246	247	241	239	239	242	237	204	237
1949-50	217	219	231	231	232	236	237	238	245	246	240	229	233
1950-51	240	238	239	239	240	252	256	264	257	261	255	252	249
1951-52	248	253	255	262	272	274	270	268	269	267	261	241	262
1952-53	242	252	257	258	262	260	257	255	256	252	244	225	252
1953-54	226	231	234	240	248	251	254	254	255	254	248	228	244
1954-55	250	254	257	259	262	264	265	264	261	262	268	250	260
1955-56	243	234	236	234	232	236	240	242	250	257	242	231	240
1956-57	232	239	246	248	254	252	253	251	253	247	239	237	246

Kansas City--No. 2 Hard Red Winter, Ordinary Protein

1945-46	158	159	161	167	169	169	169	169	172	172	181	187	169
1946-47	204	195	196	202	210	206	208	225	270	266	268	235	224
1947-48	222	231	263	290	296	297	295	245	238	241	235	225	256
1948-49	218	216	219	221	228	228	223	219	224	224	224	203	221
1949-50	199	203	214	217	219	220	220	221	227	230	228	215	218
1950-51	222	219	220	216	220	233	239	246	240	242	237	234	231
1951-52	231	232	236	243	252	253	251	249	249	248	244	226	243
1952-53	222	230	237	238	242	241	238	235	236	235	230	208	233
1953-54	208	215	217	225	230	232	229	236	239	241	235	213	227
1954-55	220	227	230	233	237	240	239	240	241	241	248	225	235
1955-56	212	207	212	213	212	215	216	218	226	232	223	211	216
1956-57	206	216	225	227	233	232	233	232	232	230	216	221	225

Kansas City--No. 2 Hard Red Winter, 13% Protein

1945-46	170	169	171	172	173	173	173	173	174	174	182	189	174
1946-47	206	197	201	209	215	212	213	226	274	269	270	240	228
1947-48	236	239	280	305	310	310	311	265	258	254	245	235	271
1948-49	223	218	222	222	230	231	226	221	225	227	226	209	223
1949-50	211	211	222	225	220	223	222	223	227	231	230	220	222
1950-51	229	224	223	218	223	234	240	247	240	243	238	236	233
1951-52	235	236	240	246	253	251	252	249	250	249	246	236	245
1952-53	229	234	243	246	248	245	241	238	242	240	234	213	238
1953-54	219	225	231	239	242	243	243	245	248	250	248	239	239
1954-55	243	246	253	257	258	260	256	253	255	256	262	248	254
1955-56	236	227	230	231	230	231	229	228	234	239	231	222	231
1956-57	215	221	228	230	235	234	235	233	234	233	223	225	229

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.
 ---Cents per bushel---

Kansas City--No. 2 Soft Red Winter

1945-46	: 162:	163:	165:	172:	175:	175:	175:	175:	178:	179:	188:	194:	175
1946-47	: 202:	198:	201:	206:	212:	214:	220:	231:	274:	270:	268:	235:	228
1947-48	: 222:	231:	263:	290:	297:	297:	295:	244:	238:	284:	235:	225:	260
1948-49	: 218:	217:	221:	223:	233:	233:	227:	225:	228:	227:	225:	206:	224
1949-50	: 200:	203:	211:	216:	219:	222:	221:	222:	230:	235:	233:	223:	220
1950-51	: 226:	222:	222:	221:	223:	235:	240:	249:	242:	246:	240:	236:	234
1951-52	: 232:	233:	238:	244:	255:	255:	254:	251:	252:	250:	244:	229:	245
1952-53	: 224:	231:	238:	239:	243:	241:	239:	235:	237:	233:	224:	203:	232
1953-54	: 202:	202:	200:	204:	211:	218:	226:	230:	232:	231:	223:	207:	216
1954-55	: 214:	224:	228:	230:	235:	239:	238:	238:	237:	231:	240:	217:	231
1955-56	: 207:	204:	209:	211:	211:	214:	215:	217:	225:	230:	220:	209:	214
1956-57	: 208:	214:	223:	228:	232:	233:	236:	234:	233:	229:	218:	217:	225

Minneapolis--No. 1 Dark Northern Spring, Ordinary Protein

1945-46	: 171:	165:	163:	170:	171:	171:	171:	171:	174:	174:	183:	189:	173
1946-47	: 216:	200:	200:	211:	219:	211:	210:	226:	267:	263:	266:	271:	230
1947-48	: 269:	249:	270:	302:	305:	304:	301:	254:	248:	251:	249:	244:	270
1948-49	: 229:	221:	224:	229:	236:	230:	224:	225:	227:	226:	225:	222:	226
1949-50	: 229:	213:	220:	220:	221:	221:	219:	219:	227:	230:	235:	231:	224
1950-51	: 237:	228:	221:	218:	220:	233:	241:	250:	241:	244:	241:	235:	234
1951-52	: 231:	233:	233:	241:	250:	251:	247:	244:	245:	242:	242:	242:	242
1952-53	: 238:	237:	239:	240:	241:	240:	240:	238:	240:	241:	240:	234:	239
1953-54	: 224:	220:	230:	233:	240:	239:	238:	240:	241:	237:	232:	228:	233
1954-55	: 235:	240:	253:	253:	248:	252:	254:	253:	256:	248:	252:	249:	249
1955-56	: 241:	228:	239:	241:	239:	233:	232:	234:	232:	237:	232:	229:	235
1956-57	: 235:	237:	228:	229:	235:	234:	234:	233:	231:	230:	224:	225:	231

Minneapolis--No. 1 Dark Northern Spring, 13% Protein

1945-46	: 174:	170:	166:	172:	173:	173:	173:	173:	176:	176:	185:	191:	175
1946-47	: 218:	202:	202:	214:	224:	219:	216:	228:	268:	263:	265:	270:	232
1947-48	: 279:	263:	278:	313:	317:	309:	313:	267:	260:	263:	257:	253:	281
1948-49	: 236:	223:	225:	231:	239:	233:	228:	229:	231:	230:	229:	230:	230
1949-50	: 233:	219:	224:	230:	228:	228:	228:	230:	230:	232:	237:	233:	229
1950-51	: 243:	233:	229:	227:	242:	239:	245:	253:	242:	245:	242:	237:	240
1951-52	: 234:	236:	237:	244:	253:	253:	250:	246:	248:	244:	244:	246:	245
1952-53	: 245:	241:	241:	244:	247:	246:	243:	244:	248:	248:	248:	245:	245
1953-54	: 238:	240:	244:	253:	250:	248:	249:	249:	251:	253:	254:	253:	248
1954-55	: 256:	255:	264:	267:	266:	264:	265:	263:	265:	262:	269:	266:	264
1955-56	: 257:	237:	242:	243:	239:	238:	237:	237:	235:	241:	237:	234:	240
1956-57	: 241:	230:	230:	229:	239:	236:	237:	235:	233:	232:	227:	228:	233

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													

Minneapolis--No. 1 Dark Northern Spring, 15% Protein

1945-46	178	178	177	179	179	179	179	179	180	182	190	197	181
1946-47	227	209	216	225	238	231	233	241	275	267	269	272	242
1947-48	304	298	306	338	342	329	334	285	281	280	274	269	303
1948-49	258	242	235	240	250	240	234	232	233	231	231	231	238
1949-50	243	231	235	241	240	238	235	233	234	238	246	242	238
1950-51	251	248	251	250	251	253	261	272	263	264	258	254	256
1951-52	262	250	246	253	259	256	254	251	253	250	248	249	253
1952-53	254	248	248	251	254	252	249	249	251	252	252	247	251
1953-54	244	250	258	274	274	269	269	267	273	280	282	282	268
1954-55	291	278	282	284	287	285	283	277	278	278	286	284	283
1955-56	277	250	246	247	247	244	241	241	242	245	243	241	247
1956-57	246	240	242	245	250	244	242	239	240	240	236	242	242

Minneapolis--No. 2 Hard Amber Durum

1945-46	175	175	173	174	175	175	175	175	177	178	186	193	178
1946-47	216	217	213	217	225	224	219	221	249	244	244	234	227
1947-48	241	252	271	296	304	310	317	282	297	303	297	282	288
1948-49	245	235	231	235	244	236	234	231	228	228	222	225	233
1949-50	232	222	223	225	226	227	226	225	229	229	237	237	228
1950-51	245	242	237	233	234	242	249	253	246	240	237	232	241
1951-52	235	235	252	266	270	269	266	263	269	262	254	260	258
1952-53	263	264	270	283	293	298	303	298	306	298	295	282	287
1953-54	287	339	360	374	372	378	382	379	354	359	323	319	352
1954-55	373	394	431	438	442	407	418	416	395	390	387	379	406
1955-56	360	313	298	294	283	276	275	266	266	267	270	264	286
1956-57	261	254	253	255	268	269	265	266	264	259	252	247	259

St. Louis--No. 2 Soft Red Winter

1945-46	170	169	172	179	179	179	179	179	182	182	191	197	180
1946-47	211	205	210	216	224	233	234	239	280	278	274	260	239
1947-48	239	244	274	299	305	313	311	271	255	255	247	237	271
1948-49	227	222	227	228	241	242	235	229	233	235	236	210	230
1949-50	198	197	208	211	215	223	222	223	231	235	229	218	217
1950-51	224	220	218	218	223	238	248	255	247	250	240	233	234
1951-52	231	237	240	248	257	265	260	258	256	249	241	227	247
1952-53	220	225	230	233	234	234	238	235	234	226	215	194	227
1953-54	191	189	193	197	204	211	221	227	234	221	212	194	208
1954-55	205	214	219	220	229	233	238	231	225	224	226	206	222
1955-56	201	195	196	200	205	214	217	223	229	236	223	214	213
1956-57	206	217	226	229	239	242	244	233	231	225	218	209	227

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

—Cents per bushel—

San Francisco—No. 1 Soft White

1945-46	: 163:	163:	166:	175:	181:	182:	184:	182:	186:	185:	191:	197:	180
1946-47	: 220:	211:	205:	208:	213:	215:	214:	212:	236:	237:	241:	229:	220
1947-48	: 225:	229:	257:	294:	312:	320:	320:	272:	261:	261:	259:	241:	271
1948-49	: 227:	221:	221:	221:	226:	233:	233:	221:	221:	218:	214:	203:	222
1949-50	: 201:	202:	204:	207:	217:	223:	223:	220:	221:	223:	214:	202:	213
1950-51	: 215:	215:	212:	209:	211:	217:	224:	227:	226:	226:	230:	227:	220
1951-52	: 228:	230:	234:	243:	254:	259:	258:	253:	252:	253:	250:	229:	245
1952-53	: 233:	235:	236:	238:	242:	241:	236:	233:	235:	234:	236:	227:	236
1953-54	: 218:	218:	219:	227:	231:	238:	239:	237:	237:	236:	235:	212:	229
1954-55	: 218:	221:	230:	232:	232:	232:	232:	230:	231:	234:	235:	218:	229
1955-56	: 221:	220:	217:	217:	217:	217:	219:	219:	221:	222:	220:	211:	218
1956-57	: 210:	210:	216:	221:	228:	239:	241:	244:	250:	250:	253:	236:	233

Portland—No. 1 Hard Red Winter

1945-46	: 148:	147:	152:	158:	163:	164:	165:	164:	167:	167:	176:	182:	163
1946-47	: 183:	182:	182:	185:	194:	189:	189:	199:	230:	214:	239:	224:	201
1947-48	: 217:	224:	246:	274:	292:	288:	285:	233:	236:	239:	236:	230:	250
1948-49	: 220:	218:	218:	219:	224:	224:	221:	218:	224:	221:	222:	229:	222
1949-50	: 211:	210:	216:	219:	220:	218:	219:	222:	223:	223:	224:	223:	219
1950-51	: 219:	216:	216:	217:	220:	225:	231:	238:	237:	236:	232:	230:	226
1951-52	: 231:	234:	238:	241:	245:	247:	250:	254:	254:	253:	250:	252:	246
1952-53	: 238:	241:	242:	240:	247:	246:	243:	243:	248:	246:	240:	239:	243
1953-54	: 231:	223:	225:	230:	236:	235:	233:	234:	234:	234:	232:	232:	232
1954-55	: 225:	230:	235:	234:	236:	237:	236:	238:	239:	241:	240:	246:	236
1955-56	: 226:	217:	218:	216:	218:	220:	219:	219:	222:	223:	222:	214:	220
1956-57	: 209:	212:	221:	227:	236:	245:	246:	249:	251:	250:	246:	242:	236

Portland—No. 1 Soft White

1945-46	: 148:	148:	151:	158:	163:	164:	165:	164:	166:	167:	176:	182:	163
1946-47	: 183:	183:	182:	185:	190:	189:	188:	198:	229:	234:	238:	228:	202
1947-48	: 216:	223:	246:	273:	292:	287:	285:	233:	236:	239:	236:	230:	250
1948-49	: 219:	218:	218:	219:	223:	225:	221:	218:	224:	221:	222:	224:	221
1949-50	: 211:	210:	215:	219:	221:	220:	219:	221:	224:	224:	223:	222:	219
1950-51	: 220:	213:	212:	212:	213:	220:	228:	238:	236:	234:	231:	227:	224
1951-52	: 227:	229:	236:	242:	244:	246:	249:	252:	254:	251:	248:	249:	244
1952-53	: 235:	237:	235:	236:	240:	240:	240:	242:	244:	243:	237:	234:	239
1953-54	: 229:	223:	225:	230:	235:	235:	233:	234:	234:	234:	233:	233:	232
1954-55	: 228:	232:	234:	231:	234:	234:	236:	237:	239:	241:	240:	246:	236
1955-56	: 226:	216:	217:	214:	214:	219:	219:	219:	223:	223:	222:	214:	219
1956-57	: 209:	212:	220:	226:	234:	246:	251:	259:	261:	263:	258:	247:	240

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Avg.
---Cents per bushel---													

Portland--No. 1 Hard White, 12% Protein

1945-46 :	160:	159:	157:	163:	168:	170:	171:	171:	172:	173:	182:	188:	170
1946-47 :	189:	210:	222:	232:	233:	230:	228:	231:	248:	246:	246:	232:	229
1947-48 :	233:	252:	292:	304:	316:	309:	314:	262:	274:	273:	268:	266:	280
1948-49 :	256:	250:	250:	250:	251:	250:	247:	230:	230:	234:	229:	230:	242
1949-50 :	224:	226:	231:	233:	233:	233:	234:	233:	234:	233:	231:	231:	231
1950-51 :	231:	226:	224:	223:	223:	229:	234:	241:	239:	242:	238:	235:	232
1951-52 :	231:	235:	238:	243:	249:	249:	251:	251:	255:	253:	249:	242:	245
1952-53 :	241:	247:	251:	255:	263:	272:	274:	269:	255:	253:	249:	240:	256
1953-54 :	235:	230:	231:	236:	242:	242:	240:	240:	242:	240:	243:	245:	239
1954-55 :	248:	243:	245:	246:	247:	247:	249:	248:	249:	250:	254:	255:	248
1955-56 :	251:	242:	242:	246:	246:	249:	251:	252:	252:	253:	252:	249:	249
1956-57 :	242:	219:	225:	229:	236:	246:	251:	259:	261:	263:	258:	248:	245

Toledo--No. 2 Soft Red Winter

1945-46 :	170:	164:	168:	178:	178:	178:	178:	178:	181:	181:	190:	196:	178
1946-47 :	201:	196:	203:	208:	215:	223:	223:	232:	267:	275:	261:	256:	230
1947-48 :	236:	239:	266:	286:	290:	301:	303:	250:	247:	247:	239:	232:	261
1948-49 :	222:	215:	220:	222:	231:	231:	225:	217:	221:	226:	226:	212:	222
1949-50 :	183:	181:	198:	198:	196:	204:	203:	203:	215:	221:	219:	199:	202
1950-51 :	207:	205:	204:	201:	210:	226:	234:	247:	238:	242:	233:	223:	222
1951-52 :	221:	232:	235:	239:	248:	258:	255:	251:	249:	244:	235:	214:	240
1952-53 :	206:	211:	215:	213:	217:	221:	218:	215:	217:	211:	208:	190:	212
1953-54 :	177:	176:	182:	187:	193:	200:	210:	214:	221:	209:	201:	187:	196
1954-55 :	196:	202:	204:	207:	218:	218:	223:	218:	210:	207:	209:	202:	210
1955-56 :	190:	180:	186:	193:	197:	205:	205:	211:	218:	228:	216:	219:	204
1956-57 :	203:	207:	210:	217:	234:	238:	236:	224:	218:	216:	205:	201:	217

Toledo--No. 2 Soft White

1945-46 :	170:	164:	168:	178:	178:	178:	178:	178:	181:	181:	190:	196:	178
1946-47 :	203:	198:	206:	210:	217:	225:	224:	232:	267:	275:	261:	256:	231
1947-48 :	238:	240:	267:	287:	291:	301:	305:	251:	247:	247:	239:	232:	262
1948-49 :	222:	215:	220:	222:	231:	231:	225:	217:	221:	226:	226:	212:	222
1949-50 :	184:	183:	198:	198:	196:	204:	203:	203:	214:	220:	218:	198:	202
1950-51 :	206:	206:	204:	201:	210:	226:	234:	247:	238:	242:	233:	223:	222
1951-52 :	221:	232:	235:	239:	248:	258:	255:	247:	247:	241:	236:	215:	240
1952-53 :	208:	213:	213:	212:	219:	224:	216:	213:	215:	208:	205:	181:	211
1953-54 :	179:	179:	186:	189:	195:	204:	210:	211:	218:	207:	199:	186:	197
1954-55 :	197:	203:	205:	212:	224:	223:	225:	222:	220:	214:	214:	208:	214
1955-56 :	196:	185:	189:	200:	205:	211:	209:	212:	217:	225:	217:	222:	207
1956-57 :	203:	207:	212:	219:	236:	237:	235:	222:	217:	216:	204:	201:	217

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

---Cents per bushel---

Minneapolis--No. 2 Malting

1945-46	: 128:	128:	131:	131:	132:	132:	132:	132:	136:	136:	141:	145:	134
1946-47	: 165:	167:	170:	170:	172:	179:	184:	183:	194:	197:	205:	215:	183
1947-48	: 228:	230:	233:	242:	262:	277:	275:	250:	252:	246:	241:	232:	247
1948-49	: 196:	152:	148:	155:	160:	156:	154:	141:	138:	131:	131:	130:	149
1949-50	: 132:	136:	154:	157:	160:	159:	160:	160:	161:	163:	168:	169:	157
1950-51	: 170:	156:	155:	152:	161:	166:	172:	175:	172:	166:	160:	148:	163
1951-52	: 139:	135:	149:	161:	169:	165:	166:	165:	161:	160:	159:	161:	157
1952-53	: 166:	175:	168:	169:	167:	167:	165:	161:	161:	162:	161:	151:	164
1953-54	: 148:	154:	151:	154:	154:	155:	156:	156:	156:	156:	156:	155:	154
1954-55	: 154:	144:	145:	147:	148:	146:	149:	150:	149:	148:	146:	144:	148
1955-56	: 136:	129:	129:	129:	130:	127:	127:	127:	130:	132:	133:	129:	130
1956-57	: 127:	131:	126:	127:	132:	134:	132:	130:	127:	126:	124:	117:	128

Minneapolis--No. 3

1945-46	: 118:	115:	117:	120:	122:	122:	122:	122:	126:	127:	132:	136:	123
1946-47	: 157:	159:	162:	157:	152:	166:	166:	163:	178:	181:	190:	205:	170
1947-48	: 219:	216:	213:	220:	237:	255:	256:	225:	235:	232:	226:	208:	229
1948-49	: 166:	131:	123:	135:	136:	132:	129:	125:	124:	120:	122:	119:	130
1949-50	: 120:	126:	141:	147:	145:	141:	141:	143:	148:	152:	156:	157:	143
1950-51	: 160:	142:	138:	134:	146:	148:	160:	167:	167:	147:	139:	128:	148
1951-52	: 121:	125:	130:	141:	146:	142:	145:	142:	139:	137:	130:	135:	136
1952-53	: 147:	160:	144:	148:	150:	148:	146:	142:	147:	143:	139:	126:	145
1953-54	: 128:	139:	133:	132:	131:	128:	132:	132:	125:	124:	125:	119:	129
1954-55	: 113:	116:	130:	134:	132:	128:	127:	127:	131:	129:	127:	124:	126
1955-56	: 118:	111:	110:	115:	115:	112:	111:	108:	113:	119:	122:	115:	114
1956-57	: 113:	112:	108:	109:	118:	117:	116:	117:	116:	115:	113:	100:	113

Minneapolis--Feed

1945-46	: 113:	104:	106:	112:	114:	114:	114:	114:	118:	119:	124:	128:	115
1946-47	: 148:	134:	139:	134:	127:	130:	119:	121:	143:	147:	144:	152:	136
1947-48	: 160:	170:	174:	172:	180:	199:	204:	168:	176:	176:	175:	159:	176
1948-49	: 137:	109:	106:	112:	118:	112:	111:	110:	108:	98:	92:	90:	109
1949-50	: 101:	108:	109:	106:	108:	110:	111:	110:	108:	108:	112:	111:	108
1950-51	: 110:	112:	110:	107:	110:	125:	139:	140:	136:	126:	123:	114:	121
1951-52	: 111:	110:	110:	117:	129:	135:	141:	131:	126:	121:	115:	115:	122
1952-53	: 114:	118:	123:	125:	128:	127:	124:	114:	118:	110:	110:	104:	118
1953-54	: 102:	99:	95:	95:	96:	97:	104:	105:	101:	98:	99:	92:	99
1954-55	: 88:	94:	106:	110:	109:	103:	103:	104:	105:	102:	104:	96:	102
1955-56	: 89:	81:	81:	83:	79:	81:	84:	84:	87:	95:	101:	97:	87
1956-57	: 94:	96:	92:	93:	101:	102:	104:	103:	101:	101:	101:	89:	98

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													
<u>Kansas City—No. 3</u>													
1945-46	112	105	108	114	118	121	121	121	125	125	130	134	120
1946-47	153	137	142	137	131	132	126	123	144	149	149	160	140
1947-48	161	162	175	175	184	203	209	177	188	183	174	163	180
1948-49	134	119	120	123	126	126	124	120	116	110	102	92	118
1949-50	101	104	111	110	112	111	112	110	116	116	122	118	112
1950-51	125	120	130	123	131	139	149	152	149	144	145	132	137
1951-52	125	123	127	135	148	149	151	143	145	140	130	128	137
1952-53	132	141	149	148	149	148	145	132	138	126	127	106	137
1953-54	121	120	118	121	121	119	124	120	117	115	115	105	118
1954-55	110	117	127	132	129	126	121	122	119	119	120	102	120
1955-56	100	99	98	100	99	104	105	104	105	113	111	98	103
1956-57	105	114	113	113	119	122	123	121	119	118	113	98	115
<u>Portland—No. 2 Western</u>													
1945-46	108	107	107	113	113	113	114	114	114	118	123	126	114
1946-47	134	139	143	150	150	149	148	146	158	160	158	164	150
1947-48	161	166	179	186	192	198	203	170	187	192	185	176	183
1948-49	152	126	122	122	131	132	133	128	128	118	116	116	127
1949-50	122	120	126	129	136	135	134	134	131	136	133	132	131
1950-51	129	122	119	124	130	131	139	147	146	141	143	148	135
1951-52	152	148	152	154	168	174	176	176	169	170	172	170	165
1952-53	168	176	179	168	170	179	170	158	157	155	153	151	165
1953-54	138	131	130	134	139	139	138	138	130	128	132	136	134
1954-55	123	123	126	127	129	131	129	129	127	126	133	132	128
1955-56	113	108	108	112	111	111	112	114	117	120	118	118	114
1956-57	115	112	114	116	120	123	123	121	118	112	107	104	115
<u>San Francisco—No. 2 Western (Good Feed)</u>													
1945-46	108	108	110	116	122	130	132	127	132	132	139	142	125
1946-47	155	143	140	143	148	143	141	145	156	163	141	144	147
1947-48	150	161	181	192	197	200	211	191	198	180	158	150	181
1948-49	135	128	125	125	130	133	130	116	118	117	113	108	123
1949-50	109	110	116	120	124	127	125	120	120	121	113	106	118
1950-51	117	119	120	120	122	126	141	155	156	153	153	151	136
1951-52	155	156	161	169	176	180	184	180	164	159	154	150	166
1952-53	158	174	180	176	177	172	164	155	168	166	143	131	164
1953-54	137	135	138	139	143	143	140	132	129	116	111	110	131
1954-55	116	118	126	127	127	130	128	127	128	131	119	106	124
1955-56	113	110	111	113	113	112	113	112	115	119	116	117	114
1956-57	118	118	122	124	127	131	136	134	131	118	112	102	123

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.
 ---Cents per bushel---

Minneapolis—No. 1 Flaxseed

1945-46 :	310:	310:	310:	310:	310:	310:	310:	310:	310:	310:	322:	335:	313
1946-47 :	375:	395:	400:	565:	725:	725:	725:	732:	850:	765:	634:	612:	625
1947-48 :	600:	600:	640:	677:	685:	700:	703:	620:	615:	601:	607:	609:	638
1948-49 :	607:	600:	600:	600:	600:	600:	600:	600:	600:	600:	365:	360:	561
1949-50 :	380:	387:	390:	380:	389:	385:	391:	388:	385:	395:	403:	397:	389
1950-51 :	374:	372:	348:	326:	347:	389:	460:	482:	489:	463:	431:	366:	404
1951-52 :	340:	336:	377:	412:	443:	453:	453:	422:	413:	391:	394:	400:	403
1952-53 :	401:	413:	416:	408:	409:	409:	402:	390:	393:	384:	373:	364:	397
1953-54 :	346:	354:	384:	387:	393:	401:	398:	384:	392:	392:	398:	381:	384
1954-55 :	357:	345:	341:	339:	337:	338:	334:	335:	323:	324:	332:	333:	336
1955-56 :	326:	313:	308:	310:	316:	322:	334:	353:	366:	377:	385:	344:	338
1956-57 :	333:	329:	325:	330:	342:	342:	340:	331:	323:	315:	314:	306:	328

Minneapolis—No. 2 Rye

1945-46 :	151:	145:	152:	164:	183:	176:	196:	212:	234:	265:	261:	154:	191
1946-47 :	224:	201:	224:	242:	268:	278:	282:	315:	351:	311:	316:	304:	276
1947-48 :	288:	250:	284:	287:	282:	278:	277:	242:	253:	251:	239:	222:	263
1948-49 :	191:	155:	149:	163:	172:	166:	161:	135:	134:	134:	135:	133:	152
1949-50 :	142:	135:	143:	145:	140:	144:	142:	134:	139:	138:	143:	141:	141
1950-51 :	146:	138:	138:	137:	146:	162:	175:	188:	187:	192:	187:	183:	165
1951-52 :	179:	164:	165:	176:	189:	200:	199:	188:	198:	194:	192:	205:	187
1952-53 :	199:	193:	185:	191:	196:	191:	182:	175:	174:	161:	149:	137:	178
1953-54 :	131:	120:	114:	122:	123:	126:	130:	124:	116:	110:	109:	107:	119
1954-55 :	121:	128:	143:	136:	131:	129:	140:	137:	130:	124:	121:	120:	130
1955-56 :	105:	101:	107:	106:	103:	114:	117:	119:	122:	126:	122:	119:	113
1956-57 :	114:	136:	144:	146:	144:	143:	148:	138:	138:	135:	123:	129:	136

Portland—No. 2 White Oats

1945-46 :	78:	77:	78:	78:	78:	78:	79:	79:	81:	81:	83:	85:	80
1946-47 :	105:	97:	99:	101:	100:	101:	101:	101:	111:	111:	108:	113:	104
1947-48 :	116:	116:	121:	126:	129:	132:	137:	125:	130:	132:	132:	133:	127
1948-49 :	117:	99:	98:	96:	104:	109:	104:	98:	99:	100:	93:	92:	101
1949-50 :	92:	89:	89:	89:	92:	90:	91:	91:	89:	91:	90:	94:	91
1950-51 :	98:	91:	89:	87:	89:	92:	100:	106:	106:	107:	109:	105:	98
1951-52 :	105:	104:	103:	107:	121:	130:	127:	122:	122:	120:	116:	115:	116
1952-53 :	111:	116:	113:	112:	115:	115:	111:	106:	102:	97:	98:	99:	108
1953-54 :	99:	90:	91:	89:	98:	99:	100:	102:	103:	103:	111:	116:	100
1954-55 :	109:	91:	94:	92:	92:	92:	92:	90:	88:	85:	88:	87:	92
1955-56 :	82:	80:	76:	79:	79:	81:	87:	87:	86:	94:	93:	92:	85
1956-57 :	92:	87:	85:	87:	87:	93:	90:	88:	88:	86:	81:	78:	87

Oats, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Avg.
---Cents per bushel---													
<u>Chicago--No. 2 Heavy White</u>													
1945-46 :	70:	64:	64:	69:	79:	80:	81:	84:	85:	84:	86:	87:	78
1946-47 :	86:	78:	83:	88:	86:	85:	84:	86:	97:	95:	101:	104:	89
1947-48 :	102:	107:	118:	119:	123:	129:	141:	122:	132:	128:	118:	116:	113
1948-49 :	88:	75:	75:	79:	87:	86:	80:	75:	75:	74:	70:	67:	78
1949-50 :	65:	62:	68:	71:	76:	77:	76:	77:	79:	84:	91:	95:	77
1950-51 :	86:	78:	81:	82:	93:	98:	98:	102:	99:	97:	92:	83:	91
1951-52 :	80:	82:	86:	93:	105:	103:	101:	85:	96:	92:	86:	84:	92
1952-53 :*	83:	89:	93:	93:	92:	94:	91:	83:	82:	81:	79:	78:	87
1953-54 :	76:	80:	79:	81:	82:	83:	84:	82:	82:	81:	82:	83:	81
1954-55 :	77:	79:	80:	84:	89:	88:	87:	83:	80:	80:	78:	77:	82
1955-56 :	66:	59:	61:	65:	67:	70:	68:	66:	67:	69:	71:	73:	67
1956-57 :	76:	76:	74:	77:	83:	83:	84:	80:	78:	77:	77:	74:	78
<u>Kansas City--No. 2 White</u>													
1945-46 :	70:	63:	62:	67:	75:	79:	80:	80:	83:	83:	86:	88:	76
1946-47 :	88:	79:	81:	86:	86:	86:	86:	86:	97:	93:	98:	101:	89
1947-48 :	98:	105:	116:	118:	121:	131:	139:	121:	131:	128:	119:	115:	120
1948-49 :	88:	76:	77:	80:	89:	86:	83:	80:	77:	76:	70:	67:	79
1949-50 :	67:	67:	71:	73:	78:	80:	80:	80:	81:	84:	89:	91:	78
1950-51 :	85:	78:	82:	83:	93:	98:	99:	103:	104:	101:	98:	89:	93
1951-52 :	88:	86:	90:	99:	110:	108:	107:	99:	100:	97:	89:	87:	97
1952-53 :	87:	93:	96:	94:	95:	95:	93:	86:	87:	84:	83:	80:	89
1953-54 :	80:	82:	81:	84:	84:	89:	92:	87:	87:	85:	85:	78:	84
1954-55 :	75:	75:	80:	83:	87:	85:	84:	82:	80:	80:	78:	76:	80
1955-56 :	63:	61:	65:	68:	69:	73:	71:	69:	69:	71:	71:	70:	68
1956-57 :	77:	82:	78:	80:	87:	88:	88:	84:	81:	81:	80:	69:	81
<u>Minneapolis--No. 2 White</u>													
1945-46 :	65:	58:	58:	63:	71:	76:	76:	76:	78:	79:	82:	84:	72
1946-47 :	84:	74:	77:	81:	83:	80:	79:	82:	92:	89:	95:	98:	84
1947-48 :	99:	103:	112:	114:	118:	124:	135:	117:	127:	123:	113:	109:	116
1948-49 :	82:	69:	70:	73:	81:	80:	75:	70:	70:	69:	65:	62:	72
1949-50 :	61:	61:	64:	66:	70:	73:	72:	72:	74:	77:	84:	88:	72
1950-51 :	81:	72:	75:	75:	84:	89:	90:	95:	92:	88:	87:	78:	84
1951-52 :	77:	77:	81:	87:	95:	94:	91:	84:	85:	82:	78:	78:	84
1952-53 :	78:	81:	83:	82:	83:	82:	78:	74:	75:	73:	72:	70:	78
1953-54 :	73:	72:	72:	74:	73:	74:	76:	74:	75:	78:	77:	74:	74
1954-55 :	67:	68:	72:	74:	77:	74:	73:	72:	70:	70:	70:	69:	71
1955-56 :	57:	54:	56:	59:	59:	63:	61:	61:	62:	62:	63:	61:	60
1956-57 :	69:	68:	68:	70:	73:	73:	74:	70:	68:	67:	67:	64:	69

* Prior to July 1952 No. 2 White Oats

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 28

Washington 25, D. C.

July 12, 1957

GRAINS BRING MIXED PRICES

A mixed price trend ruled cash grain markets during the week ended July 11. Trading continued draggy and prices fluctuated from day to day, with harvesting progress and crop prospects the major market factors.

Winter wheat closed 2-6¢ per bushel lower at Kansas City, but was 1¢ higher at Fort Worth and St. Louis and steady to 2¢ higher at Chicago. Spring wheat was 2¢ higher on ordinary protein but 1¢ lower on 15 percent protein at Minneapolis, while Durum wheat held steady. White wheat was 2-3¢ lower at Portland. Rye advanced 7-8¢ at Minneapolis, reflecting limited offerings and higher futures prices.

Corn was irregular, finishing 1¢ per bushel higher at Omaha and St. Louis, steady at Kansas City, 1¢ lower at Minneapolis, and 2¢ lower at Chicago. Oats dropped 1-3¢ at Kansas City and 4¢ at Minneapolis, but feed barley sold steady to 3¢ higher at Kansas City and Minneapolis. Malting barley was unchanged to 2¢ lower. Grain sorghums were mostly steady at Fort Worth and Kansas City. Soybeans chalked up a gain of 2¢ per bushel at Minneapolis and 4¢ at Chicago, while flaxseed remained unchanged at Minneapolis.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - inspected for overseas export by country of destination.....	7
Average farm prices of wheat, oats, barley and rye.....	8-9
Report of yield and production.....	10
Grain stocks on farms, July 1.....	10
Price support rates for specified grains at principal terminals.....	11
Wheat - inspections for export by market, class, and grade.....	12-13
Grains - United States exports.....	14
Wheat - export subsidy rates.....	14
Wheat - inspected for overseas export by country of destination.....	15-16

WHEAT EXPORTS: Inspections of wheat (grain only) for export for the season ended June 30 ~~were~~ the largest of record and totaled 473 million bushels. This compares with 281 million for the 1955-56 season and 420 million the previous record in 1951-52. Of the 473 million inspected for export, 123 million went from the Atlantic Coast, 148 million from the Gulf, and 202 million from the Pacific Coast. Exports of White wheat at 175 million bushels last season were 100 million above the previous season. Exports of Hard Red Winter totaled 182 million, an increase of 70 million. Soft Red Winter wheat exports decreased by 15 million reflecting smaller supplies and totaled nearly 50 million bushels. Exports of Hard Red Spring wheat increased by 3 million to a total of 26 million. Reflecting larger supplies, durum wheat exports totaled 10.6 million this season as against 5.8 million last season. Of the inspected exports nearly 70 million went to India of which 64 million bushels were White wheat and the balance Hard Red Winter. Over 48 million were shipped to Japan of which 37 million were White, 9 million Hard Red Winter, and 2 million Hard Red Spring. The United Kingdom took 37 million of which nearly 28 million were Hard Red Winter, 3 million Soft Red Winter and 2 million Hard Red Spring. Of the 36 million shipped to Yugoslavia nearly 17 million were Soft Red Winter, 10 million Hard Red Winter, 4 million White, and the balance mixed. Germany took 31 million of which 24 million were Hard Red Winter, 4 million Soft Red Winter and 2 million Hard Red Spring. Holland took 27 million of which over 10 million were Soft Red Winter, 5 million each of Hard Red Winter and Hard Red Spring, 4 million White and about 2 million bushels Durum wheat. France took nearly 31 million of which 12 million were mixed, 13 million White, 4 million Soft Red Winter, 1 million Hard Red Winter and around 1/2 million Durum wheat. Exports of wheat and flour on the basis of official Census data for July through May plus an estimate for June total around 535 million bushels. This is the largest of record and compares with 346 million in 1955-56 and 503 million the previous record in 1948-49.

CROP REPORT: July 1 prospects indicate a record 1957 barley crop and record soybean and grain sorghum acreages but the smallest corn crop since 1951, according to the Crop Reporting Board. Production of all wheat was forecast at 940 million bushels, 31 million less than the month before, 6 percent less than 1956 and 17 percent below the 1946-55 average. Winter wheat production, at 715 million bushels, is expected to be 20 million below last year - spring wheat, at 225 million bushels, 37 million under a year ago - Durum wheat, at 40 million bushels, 0.2 million more than the previous year. Forecast of slightly more than a 3 billion bushel corn crop was not only the smallest since 1951, but also was 13 percent less than last year and 3 percent below average. Prospects for a record barley crop of 439 million bushels were 18 percent above 1956 production and 51 percent above the 10-year average. Oats production is expected to total nearly 1.4 billion bushels, 19 percent more than last year's short crop and 4 percent above average. Rye production, forecast at 26.5 million bushels, is expected to run 23 percent above the previous year and 20 percent above average. Estimate of a 47.4 million bushel flaxseed crop was only 3 percent below last year but nearly a fourth larger than average. Record plantings of 22.6 million acres of soybeans and 27.1 million acres of grain sorghums were forecast for 1957.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended July 11 totaled 2,633,426 bushels, bringing the total for the crop year 1957-58 to 9,320,895 bushels. Sales from the beginning of the program September 4, 1956 through July 3, 1957 totaled 361,093,604 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 910,856 bushels in grain equivalent for the week ending July 11, bringing the total for the crop year 1957-58 to 1,207,606 bushels. From the beginning of the program November 15, 1956 through July 3, 1957 sales totaled 20,361,515 bushels in grain equivalent.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			July 11, 1956	July 3, 1957	July 11, 1957	EFFECTIVE July 11, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	206	216	215	219	231
		No. 2 Soft Red Winter	206	212	214	219	231
	St. Louis	No. 2 Soft Red Winter	201-204	211-214	212-215	219	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	202-206	214-216	212-213	219	231
		No. 2 H.R.W. 13% Prot.	202-221	219-234	213-237	221	233
		No. 2 Soft Red Winter	201-209	213-214	210-214	219	231
	Fort Worth	No. 2 Hard Red Winter	227-234	231-242	232-243	235 2/	248 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234-237	225-227	227-228	224	236
		No. 1 DNS, 13% Prot.	239-244	228-231	229-232	227	239
		No. 1 DNS, 15% Prot.	246-251	244-249	243-248	230	242
		No. 2 H. Amber Durum	256-265	246-251	246-251	238	250
	Portland	No. 1 H. Wh. 12% Prot.	241-242	233-236	230-233	216 3/	227 3/
		No. 1 Soft White	209-210	233-236	230-233	211	222
	Toledo	No. 2 Soft Red Winter	197-198	200-201	202-203	-	-
		No. 2 Soft White	197-198	200-201	202-203	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	245	234	233	-	-
RYE	Minneapolis	No. 2	124-127	122-127	130-134	124	137
CORN	Chicago	No. 2 Yellow	159	135	132	-	-
		No. 3 Yellow	158	134	131	-	-
	St. Louis	No. 2 Yellow	162-164	133-139	135-140	-	-
	Kansas City	No. 2 Yellow	167-169	141-144	141-144	-	-
		No. 2 White	170-175	165-172	190-200	-	-
	Minneapolis	No. 2 Yellow	153-154	124-125	123-125	-	-
	Omaha	No. 2 Yellow	161	133	135	-	-
OATS	Chicago	No. 2 Heavy White	77	-	76	-	-
	Kansas City	No. 2 White	71-80	72-78	69-77	-	-
	Minneapolis	No. 2 White	69-71	67-69	63-65	-	-
BARLEY	Kansas City	No. 3	98-102	99-103	99-105	100	113
	Minneapolis	No. 2 Malting	121-134	108-122	106-122	104	117
		No. 3	102-124	86-98	86-98	101	114
		No. 3 Feed Type	80-93	75-85	78-85	101	114
	Los Angeles	No. 2 Western 46 lbs.	119-122	111-112		109	120
	Portland	No. 2 Western 45 lbs.	115	104-106	106	107	120
	San Francisco	No. 2 Western 45 lbs.	118-119	101-102	102	109	120
FLAXSEED	Minneapolis	No. 1	332	305	305	310	323
SOYBEANS	Chicago	No. 1 Yellow	274	239	243	-	-
	Minneapolis	No. 1 Yellow	263	230	232	-	-
	Illinois Pts.	No. 1 Yellow	264-266	228-230	233-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	263-265	219-222	219-223	206	228
	Fort Worth	No. 2 Yellow Milo	245-250	215-220	215-220	211 2/	233 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 3, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	45,755	491,617	187	1,524	0	41,747	28	2,413
Dallas	156,302	3,030	5,791	8,974	0	1,118	76	267
Kansas City	429,502	160,890	6	463	32	20	0	3
Minneapolis	124,523	125,704	13,865	35,742	2,146	0	5,177	1,121
Portland	43,016	2,776	957	15,125	182	747	0	0
Total								
July 3, 1957	799,098	784,017	20,806	61,828	2,360	43,632	5,281	3,804
June 26, 1957	803,932	787,632	22,496	57,081	2,603	43,802	10,301	6,928
July 3, 1956	905,660	693,790	51,106	45,590	9,794	52,815	13	5

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 3, 1957			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	June 30, 1956	July 3, 1957				
Wheat	281,086	253,608	3,637	1,922	1/	5,559
Oats	32,648	48,296	1,408	69	102	1,579
Barley	91,302	43,658	294	310	126	730
Rye	9,378	11,506	600	14	1/	614
Flaxseed	3,883	9,308	3,610	7	1/	3,617
	Oct. 1, 1955	Oct. 1, 1956				
	July 3, 1956	July 3, 1957				
Corn	103,950	239,001	1,315	2,586	296	4,197
Grain Sorghums	28,621	12,497	0	96	8	104
Soybeans	860	16,659	0	5,332	1/	5,332

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56	1956-57	July 10, 1956	July 2, 1957	July 9, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	106,498	95,666	424	7	0
Flour (grain equivalent)	24,876	26,469	126	125	87
Total	131,374	122,135	550	132	87
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	65,149	5,910	-	-	-

Through July 9 a total of 5.0 million bushels of wheat and flour had been sold under the New International Wheat Agreement program for the crop year 1957-58.

Subsidy rates are shown in a table on page 14.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	WEEKLY TOTAL	June 1	TO	FOR WEEK ENDED <u>2/</u>	
			July 6, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)		July 6, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)
United States	3/294,867	3/486,490	47,706	44,215		9,301	7,137
Canada	254,547	238,156	48,661	27,239		6,676	6,386
Argentina	109,352	87,157	7,954	10,333		1,128	3,410
Australia	90,300	121,323	13,995	6,844		2,572	967
Total	749,066	933,126	118,316	88,631		19,677	17,900

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	TOTAL	June 1	TO	FOR WEEK ENDED	
			July 6, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)		July 6, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)
Wheat	4/249,790	4/423,161	47,706	44,215		9,301	7,137
S. Wheat flour	45,077	4/ 63,329	3/	3/		3/	3/
Oats	23,762	23,257	2,373	1,276		744	375
Barley	87,840	54,437	10,272	3,813		1,017	958
Rye	6,624	10,226	423	281		50	20
Flaxseed	8,397	2,001	2,008	2/ 1,657		436	2/ 649
	Oct.-May 1955-56	Oct.-May 1956-57					
Corn	79,839	111,292	10,200	5/12,178		1,427	5/ 3,675
rain sorghums	45,222	12,161	5,031	1,640		1,169	450
Soybeans	55,483	64,889	2/ 3,644	2/ 4,407		726	2/ 1,088

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 5, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Holland	18,667			339,222		37,333	395,222
Japan						361,650	361,650
Korea				106,925			106,925
Formosa				121,259			121,259
Total	18,667			567,406		398,983	985,056

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 3, 1957	221	0	284	237	304
June 26, 1957	86	0	541	3	124
July 4, 1956	8	0	32	477	0
Season to date:					
July 1, 1957-July 3, 1957	221	0	284	237	304
July 1, 1956-July 4, 1956	8	0	32	477	0

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- July 12, 1956 (1,000 BU.)	July 1, 1957 July 11, 1957 (1,000 BU.)	FOR WEEK ENDED		
			July 12, 1956 (1,000 BU.)	July 3, 1957 (1,000 BU.)	July 11, 1957 (1,000 BU.)
Wheat 1/	47,044	33,341	25,711	6,874	27,642
Oats 1/	3,976	1,661	2,390	616	1,200
Rye 1/	1,063	1,168	591	561	747
Barley 2/	6,711	6,726	3,989	3,524	4,084
Flaxseed 2/	320	1,352	173	877	695

GRAIN	Oct. 1, 1955- July 12, 1956	Oct. 1, 1956- July 11, 1957			
Corn 1/	263,341	362,351	3,456	3,133	3,589

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 7, 1956 (1,000 BU.)	June 29, 1957 (1,000 BU.)	July 6, 1957 (1,000 BU.)
Wheat	408,823	340,023	346,683
Corn	76,938	153,642	152,709
Oats	26,562	12,066	12,101
Rye	9,268	2,023	4,113
Barley	37,077	31,253	34,177
Soybeans	11,542	5,583	6,153
Grain Sorghums	24,380	19,922	19,956
Flaxseed	1,641	9,211	9,039
CANADIAN BONDED GRAIN			
Wheat	443	224	48
Oats	0	0	0
Barley	0	0	0
Rye	189	3,233	1,754

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 62.6, Gulf Coast 76.5, Northwestern & Upper Lake 76.4, Lower Lake 57.4, Central 49.6, West Central & Southwestern 78.0; Pacific Coast 44.5. Does not include CCC wheat stored in mothball fleet, which totaled 53.9 million bushels.

Grains: Inspections for overseas export by coastal areas,
and country of destination, June 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	600:	50:	0:	27:	104:	0:	150:	931
Belgium.....	161:	50:	0:	0:	139:	0:	0:	350
Turkey.....	0:	1,253:	0:	0:	377:	0:	0:	1,630
Spain.....	0:	152:	0:	0:	60:	0:	0:	212
United Kingdom....	0:	0:	134:	0:	3,187:	0:	0:	3,321
Denmark.....	0:	0:	60:	0:	0:	0:	0:	60
Italy.....	0:	0:	0:	0:	200:	0:	0:	200
Ireland.....	0:	0:	0:	0:	421:	0:	0:	421
West Germany.....	0:	0:	35:	0:	134:	0:	242:	411
France.....	0:	0:	0:	228:	0:	0:	0:	228
Subtotal.....	761:	1,505:	229:	255:	4,622:	0:	392:	7,764
<u>GULF</u>								
Holland.....	140:	0:	0:	0:	1,155:	70:	164:	1,529
Peru.....	0:	108:	0:	0:	53:	0:	0:	161
Korea.....	0:	425:	0:	0:	0:	0:	253:	678
West Germany.....	0:	0:	0:	0:	1,429:	0:	280:	1,709
Turkey.....	0:	0:	0:	0:	356:	0:	0:	356
Belgium.....	0:	0:	0:	0:	132:	70:	93:	295
French W. Africa...	0:	0:	0:	0:	44:	14:	0:	58
Israel.....	0:	0:	0:	0:	0:	939:	0:	939
Union of S. Africa:	0:	0:	0:	0:	0:	40:	0:	40
Japan.....	0:	0:	0:	0:	0:	0:	769:	769
Formosa.....	0:	0:	0:	0:	0:	0:	342:	342
Norway.....	0:	0:	0:	0:	0:	0:	65:	65
Denmark.....	0:	0:	32:	0:	0:	0:	63:	95
Venezuela.....	0:	0:	0:	0:	2:	0:	0:	2
Other.....	0:	0:	0:	0:	833:	57:	7:	897
Subtotal.....	140:	533:	32:	0:	4,004:	1,190:	2,036:	7,935
<u>PACIFIC</u>								
Japan.....	0:	769:	0:	0:	884:	0:	0:	1,653
Belgium.....	0:	48:	0:	0:	0:	0:	0:	48
France.....	0:	0:	0:	0:	46:	0:	0:	46
Subtotal.....	0:	817:	0:	0:	930:	0:	0:	1,747
<u>LAKE PORTS</u>								
Canada.....	0:	0:	0:	394:	889:	0:	993:	2,276
Grand total.....	901:	2,855:	261:	649:	10,445:	1,190:	3,421:	19,722
Total January-								
June 1957.....	5,675:	22,525:	3,899:	817:	71,263:	5,326:	32,684:	142,189
Total January-								
June 1956.....	12,892:	47,823:	3,682:	5,711:	52,794:	32,262:	24,732:	179,896

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Average Prices Received by Farmers, United States 1945 to date

Year	: July : : 15 :	Aug.: : 15 :	Sept.: : 15 :	Oct.: : 15 :	Nov.: : 15 :	Dec.: : 15 :	Jan.: : 15 :	Feb.: : 15 :	Mar.: : 15 :	Apr.: : 15 :	May : : 15 :	June: : 15 :	Av. : 1/
--Cents per bushel--													
<u>Wheat</u>													
1945-46:	146:	145:	145:	151:	153:	154:	154:	155:	158:	158:2/	170:	174:	149
1946-47:	187:	178:	179:	188:	189:	193:	191:	199:	244:	240:	239:	218:	190
1947-48:	214:	210:	243:	266:	274:	279:	281:	212:	221:	229:	222:	211:	229
1948-49:	203:	196:	197:	198:	204:	205:	202:	194:	198:	200:	200:	186:	198
1949-50:	182:	179:	187:	189:	190:	193:	192:	193:	198:	201:	204:	193:	188
1950-51:	199:	197:	194:	190:	194:	202:	209:	221:	212:	214:	211:	208:	200
1951-52:	205:	205:	207:	210:	219:	222:	220:	218:	220:	218:	213:	206:	211
1952-53:	198:	204:	209:	207:	213:	212:	210:	205:	210:	208:	206:	188:	209
1953-54:	187:	186:	192:	194:	200:	201:	203:	206:	209:	206:	200:	191:	201
1954-55:	200:	203:	207:	208:	212:	212:	214:	213:	212:	209:	213:	206:	211
1955-56:	197:	190:	192:	194:	194:	195:	195:	195:	197:	203:	200:	193:	199
1956-57:	190:	193:	195:	198:	205:	207:	209:	207:	207:	205:	198:	191:3/	197
<u>Rye</u>													
1945-46:	121:	124:	131:	138:	150:	143:	150:	164:	175:	195:	192:	145:	136
1946-47:	176:	162:	191:	199:	207:	218:	218:	233:	281:	247:	245:	240:	194
1947-48:	236:	211:	248:	249:	249:	245:	247:	194:	214:	217:	212:	191:	228
1948-49:	172:	146:	139:	143:	151:	147:	144:	123:	118:	118:	119:	113:	118
1949-50:	120:	120:	127:	128:	125:	126:	125:	119:	121:	120:	124:	121:	120
1950-51:	126:	125:	129:	127:	132:	138:	148:	158:	157:	161:	161:	160:	131
1951-52:	155:	146:	146:	152:	162:	173:	171:	162:	170:	165:	165:	172:	152
1952-53:	175:	177:	173:	174:	179:	173:	165:	157:	158:	149:	140:	128:	172
1953-54:	221:	115:	112:	115:	117:	120:	117:	116:	114:	107:	102:	99:	129
1954-55:	99:	108:	125:	120:	118:	114:	118:	116:	112:	106:	106:	103:	121
1955-56:	90:	84:	87:	93:	90:	94:	95:	95:	98:	101:	101:	98:	100
1956-57:	109:	113:	120:	121:	124:	120:	122:	115:	116:	113:	105:	104:3/	110
<u>Oats</u>													
1945-46:	66:	59:	58:	63:	68:	70:	72:	73:	75:	76:	80:	81:	65
1946-47:	85:	73:	75:	80:	78:	81:	80:	80:	89:	88:	89:	92:	80
1947-48:	92:	95:	108:	109:	109:	118:	127:	104:	117:	119:	112:	107:	104
1948-49:	87:	69:	69:	70:	76:	76:	76:	69:	70:	70:	66:	60:	72
1949-50:	58:	58:	61:	62:	66:	70:	70:	71:	72:	75:	79:	80:	66
1950-51:	76:	71:	73:	74:	81:	85:	88:	92:	91:	91:	89:	83:	79
1951-52:	78:	76:	78:	82:	91:	95:	94:	89:	89:	87:	82:	78:	82
1952-53:	76:	80:	84:	83:	84:	84:	82:	77:	78:	76:	75:	70:	79
1953-54:	70:	72:	71:	73:	74:	77:	78:	78:	78:	78:	77:	74:	74
1954-55:	67:	68:	71:	73:	76:	77:	77:	76:	74:	73:	72:	70:	71
1955-56:	60:	55:	56:	59:	60:	63:	62:	62:	62:	62:	63:	63:	60
1956-57:	65:	68:	68:	69:	72:	74:	75:	73:	72:	71:	70:	66:3/	69
	62	58	60	61	61	62							

Average Prices Received by Farmers, United States 1945 to date

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Av.
	: 15 :	15 :	15 :	15 :	15 :	15 :	15 :	15 :	15 :	15 :	15 :	15 :	<u>1/</u>

--Cents per bushel--

Barley

1945-46:	99:	99:	97:	101:	105:	108:	109:	111:	114:	116:	122:	125:	101
1946-47:	140:	130:	134:	135:	132:	136:	136:	133:	144:	146:	142:	150:	138
1947-48:	157:	161:	178:	177:	187:	200:	206:	172:	187:	185:	175:	168:	173
1948-49:	142:	114:	108:	110:	115:	113:	115:	104:	106:	100:	97:	93:	116
1949-50:	96:	97:	105:	107:	110:	109:	110:	109:	110:	111:	112:	112:	106
1950-51:	115:	112:	114:	112:	114:	119:	127:	133:	134:	130:	128:	122:	119
1951-52:	117:	117:	117:	123:	134:	138:	142:	138:	136:	131:	128:	124:	126
1952-53:	131:	139:	143:	142:	143:	141:	137:	128:	132:	130:	124:	116:	137
1953-54:	115:	110:	112:	112:	113:	115:	116:	115:	114:	110:	108:	105:	117
1954-55:	100:	101:	105:	108:	108:	109:	109:	108:	108:	107:	107:	100:	109
1955-56:	96:	88:	90:	91:	92:	92:	92:	92:	92:	95:	96:	93:	92
1956-57:	95:	97:	96:	98:	101:	103:	105:	103:	103:	98:	96:	88:	<u>3/</u> 100
	85	83	82										

Flaxseed

1945-46:	289:	289:	289:	289:	289:	289:	289:	289:	289:	289:	291:	311:	289
1946-47:	347:	364:	378:	382:	690:	692:	694:	696:	816:	734:	599:	590:	403
1947-48:	573:	573:	618:	644:	648:	666:	671:	573:	586:	576:	581:	581:	615
1948-49:	583:	574:	574:	574:	574:	575:	575:	554:	554:	544:	367:	343:	571
1949-50:	360:	356:	362:	344:	357:	353:	364:	359:	353:	355:	360:	368:	363
1950-51:	340:	335:	324:	296:	314:	359:	425:	449:	459:	437:	416:	341:	334
1951-52:	319:	313:	341:	378:	410:	424:	402:	392:	388:	364:	363:	367:	372
1952-53:	368:	377:	380:	373:	375:	375:	370:	354:	363:	357:	345:	333:	373
1953-54:	317:	322:	348:	351:	358:	366:	364:	347:	360:	354:	364:	348:	364
1954-55:	317:	303:	304:	305:	302:	304:	300:	299:	288:	287:	296:	298:	305
1955-56:	295:	281:	274:	276:	280:	284:	296:	307:	326:	344:	354:	312:	290
1956-57:	296:	297:	289:	292:	305:	305:	304:	295:	289:	280:	279:	272:	<u>3/</u> 299

1/ Crop year averages, by States, weighted by sales to obtain weighted averages for the United States. 2/ Does not include payment of 30 cents per bushel for wheat delivered under the Government purchase program. 3/ Preliminary.

Source: Agricultural Estimates Division.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	1956	Indicated	Average	1956	Indicated
	1946-55		July 1,	1946-55		July 1,
	:		1957	:		1957
Corn, all.....bu.:	37.8:	45.4:	41.7:	3,120,484:	3,451,292:	3,011,912
Wheat, all..... "	17.4:	20.0:	21.8:	1,131,000:	997,207:	940,093
Winter..... "	18.6:	20.6:	23.0:	862,471:	734,995:	715,124
All spring..... "	14.3:	18.5:	18.6:	268,529:	262,212:	224,969
Durum..... "	11.7:	16.6:	16.8:	29,637:	39,607:	39,791
Other spring... "	14.6:	18.9:	19.1:	238,892:	222,605:	185,178
Oats..... "	34.3:	34.3:	38.4:	1,325,418:	1,152,652:	1,374,304
Barley..... "	26.8:	29.0:	29.4:	291,589:	372,495:	439,431
Rye..... "	12.7:	13.2:	15.4:	22,092:	21,558:	26,456
Flaxseed..... "	9.0:	8.8:	8.9:	38,627:	48,712:	47,350
Rice.....100 lb.bag:1/	2,355:1/	3,030:1/	2,885:	45,279:	47,402:	38,930
Hay, all.....ton:	1.40:	1.48:	1.63:	104,178:	108,708:	119,608
Hay, wild..... "	.81:	.73:	.90:	11,367:	8,671:	11,119
Hay, alfalfa..... "	2.17:	2.08:	2.25:	43,854:	61,127:	68,280
Hay, clover and	:	:	:	:	:	:
timothy 2/..... "	1.41:	1.42:	1.48:	28,435:	21,107:	21,058
Hay, lespedeza.... "	1.04:	1.06:	1.18:	6,043:	4,188:	4,740
Beans, dry edible	:	:	:	:	:	:
(cleaned) 100 lb.bag:1/	1,058:1/	1,215:1/	1,179:	16,573:	17,114:	16,683
Peas, dry field... "	1:1/	1,360:1/	1,212:	3,584:	4,652:	3,104

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON JULY 1

CROP	Average 1946-55		1956		1957	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent 1/	bushels	cent 1/	bushels	cent 1/	bushels
Corn for grain.....:	28.8	816,956	34.3	988,823	36.3	1,118,383
Wheat (old crop).....:	5.8	67,156	7.2	67,246	6.0	59,540
Oats (" ").....:	17.1	228,134	18.1	272,127	16.6	191,840
Barley(" ").....:	13.2	36,828	9.8	39,439	11.2	41,546
Rye (" ").....:	9.7	2,102	8.1	2,354	9.6	2,066
Flaxseed(" ").....:2/	6.9	2,623	2.3	969	5.3	2,601
Soybeans.....:	4.0	10,734	1.9	7,203	8.1	36,728
Sorghum grain.....:	-	-	5.8	14,132	4.2	8,606

1/ Percent of previous year's crop.

2/ Short-time average.

Price support rates at principal terminals, 1950-57

Terminal	: 1951	: 1952	: 1953	: 1954	: 1955	: 1956	: 1957
	--Cents per bushel--						
	<u>No. 1 Hard Red Winter & Soft Red Winter</u>						
Kansas City & Omaha.....	245	249	250	254	238	231	232
Chicago.....	250	253	254	258	238	231	232
Galveston & Houston.....	257	263	265	269	253	246	249
Philadelphia & Baltimore.....	261	262	263	267	250	243	244
Albany.....	261	262	263	267	250	243	244
	<u>No. 1 Dark Northern Spring</u>						
Minneapolis, St. Paul, Duluth, and Superior.....	246	251	252	257	241	234	236
	<u>No. 1 Soft White, White Club and Western White</u>						
Portland and Seattle.....	240	244	245	246	228	221	222
Los Angeles & San Francisco	245	246	247	252	236	229	230
	<u>No. 2 or Better Barley 2/</u>						
Baltimore.....	143	153	156	146	124	125	127
Chicago & Milwaukee.....	136	146	149	139	117	116	118
Duluth & Minneapolis.....	132	142	144	134	114	115	117
Galveston & Houston.....	135	147	150	141	121	122	123
Omaha & Kansas City.....	131	140	143	133	113	114	116
Los Angeles & San Francisco.....	137	146	149	140	119	118	120
Portland.....	137	147	152	143	120	118	120
St. Louis.....	136	146	149	139	117	116	118
	<u>No. 1 Flaxseed</u>						
Minneapolis & Duluth.....	290	403	405	341	319	339	323
Houston & Corpus Christi.....	265	377	380	316	294	314	298
Los Angeles.....	309	421	430	366	344	364	348
San Francisco.....	309	421	424	360	338	358	342
	<u>No. 2 or Better Rye 3/</u>						
Baltimore.....	166	182	184	184	159	170	159
Chicago.....	155	167	169	169	144	155	144
Duluth & Minneapolis.....	151	162	164	164	139	150	137
Kansas City.....	150	163	165	165	140	151	140
Omaha.....	148	160	162	162	137	148	137
	--Cents per 100 lbs.--						
	<u>No. 2 or Better Grain Sorghums</u>						
Galveston & Houston.....	271	298	305	288	229	250	233
Kansas City.....	264	284	290	275	222	242	228
Omaha.....	261	277	283	268	214	234	220
Los Angeles.....	296	323	329	314	263	284	270
St. Louis.....	282	302	308	293	243	257	240

1/ Rate for Hard Red Winter Wheat - Soft Red Winter 4¢ less in 1954.

2/ No. 1 barley 1951.

3/ Or No. 3 on the basis of test weight factor only in 1957.

U. S. WHEAT: INSPECTIONS FOR EXPORT,
(All data in

PORTS	HARD RED SPRING				DURUM				HARD RED WINTER			
	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL
Atlantic Ports												
Boston	755	1,058	21	1,834	-	2,565	-	2,565	575	390	-	965
Portland	45	-	-	45	-	-	-	-	1,067	-	-	1,067
Albany	3,810	147	874	4,831	-	689	327	1,016	-	1,458	-	1,458
New York	1,123	108	-	1,231	37	1,643	-	1,680	2,670	505	-	3,175
Philadelphia	1,805	179	-	1,984	-	726	-	726	3,614	2,244	-	5,858
Baltimore	5,747	1,868	1,541	9,156	-	2,618	-	2,618	4,820	2,936	-	7,756
Norfolk	1,313	-	182	1,495	-	214	-	214	205	1,808	-	2,013
Subtotal	14,598	3,360	2,618	20,576	37	8,455	327	8,819	12,951	9,341	-	22,292
Gulf Ports												
New Orleans	707	-	360	1,067	-	-	-	-	415	15,331	186	15,932
Port Allen	214	-	437	651	-	-	-	-	475	6,789	-	7,264
Mobile	-	-	-	-	-	-	-	-	584	1,480	-	2,064
Galveston	-	-	1,157	1,157	-	-	-	-	28,990	12,660	12,403	54,053
Houston	-	-	-	-	-	-	-	-	21,225	12,660	367	34,252
Corpus Christi	-	-	-	-	-	-	-	-	369	356	337	1,062
Port Arthur	-	-	-	-	-	-	-	-	10,397	5,950	-	16,347
Subtotal	921	-	1,954	2,875	-	-	-	-	62,455	55,226	13,293	130,974
Pacific Ports												
Long Beach	-	-	-	-	-	-	-	-	-	-	-	-
San Francisco	-	-	-	-	-	-	-	-	-	37	-	37
Oakland	-	-	-	-	-	-	-	-	-	-	-	-
Stockton	-	-	-	-	-	-	-	-	-	-	-	-
Portland	852	2,063	-	2,915	370	1,075	-	1,445	3,609	1,936	-	5,545
Vancouver	-	-	-	-	-	-	-	-	2,771	100	-	2,871
Astoria	-	-	-	-	-	-	-	-	-	-	-	-
Longview	-	-	-	-	315	-	-	315	4,529	3,343	-	7,872
Tacoma	112	-	-	112	-	-	-	-	2,088	914	-	3,002
Seattle	-	-	-	-	-	-	-	-	7,826	1,942	-	9,768
Subtotal	964	2,063	-	3,027	685	1,075	-	1,760	20,823	8,272	-	29,095
Grand Total	16,483	5,423	4,572	26,478	722	9,530	327	10,579	96,229	72,839	13,293	182,361

Compiled from weekly reports of inspections by licensed grain inspectors.

BY GRADES AND CLASSES, 1956-57
1,000 bushels)

SOFT RED WINTER				WHITE				MIXED				TOTAL
No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	No. 1	No. 2	All other	TOTAL	All classes
-	5,740	-	5,740	-	1,103	365	1,468	449	1,763	-	2,212	14,784
-	-	-	-	-	-	-	-	399	-	-	399	1,511
-	3,582	-	3,582	-	2,847	-	2,847	286	950	-	1,236	14,970
430	3,011	100	3,541	182	1,292	138	1,612	1,008	988	-	1,996	13,235
571	7,826	-	8,397	343	2,173	218	2,734	397	726	2	1,125	20,824
429	12,584	1,021	14,034	341	2,712	457	3,510	-	3,548	64	3,612	40,686
-	6,525	-	6,525	-	917	103	1,020	375	5,612	-	5,987	17,254
1,430	39,268	1,121	41,819	866	11,044	1,281	13,191	2,914	13,587	66	16,567	123,264
2	5,011	20	5,033	-	-	-	-	396	2,076	-	2,472	24,504
-	1,059	-	1,059	-	-	-	-	1,379	364	-	1,743	10,717
-	1,637	65	1,702	-	-	-	-	1,107	1,172	-	2,279	6,045
-	-	-	-	-	-	-	-	-	-	-	-	55,210
-	-	-	-	-	-	-	-	-	-	-	-	34,252
-	-	-	-	-	-	-	-	-	-	-	-	1,062
-	-	-	-	-	-	-	-	-	-	-	-	16,347
2	7,707	85	7,794	-	-	-	-	2,882	3,612	-	6,494	148,137
-	-	-	-	219	-	-	219	-	-	-	-	219
-	-	-	-	2,812	51	-	2,863	-	-	-	-	2,900
-	-	-	-	538	546	-	1,084	-	-	-	-	1,084
-	-	-	-	934	810	-	1,744	-	-	-	-	1,744
-	-	-	-	32,431	14,528	116	47,075	2,132	-	-	2,132	59,112
-	-	-	-	24,657	2,763	-	27,420	1,288	-	-	1,288	31,579
-	-	-	-	7,996	-	-	7,996	-	-	-	-	7,996
-	-	-	-	27,353	1,081	-	28,434	2,176	-	-	2,176	38,797
-	-	-	-	21,811	2,582	-	24,393	377	-	-	377	27,884
-	-	-	-	13,492	6,602	-	20,094	380	-	-	380	30,242
-	-	-	-	132,243	28,963	116	161,322	6,353	-	-	6,353	201,557
1,432	46,975	1,206	49,613	133,109	40,007	1,397	174,513	12,149	17,199	66	29,414	472,958

Grains: United States exports

Grain	Season		Monthly data			
	July-May	July-May	May	June	May	June
	1955-56	1956-57	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Wheat.....	2/249,790	2/423,161	42,125	2/45,350	2/32,801	2/42,000
Wheat flour in grain equivalent:						
U. S. wheat.....	45,077	2/ 63,329	4,215	5,167	2/ 6,314	2/ 6,000
Canadian wheat.....	80	135	0	1	3/	-
Rye.....	6,624	10,226	456	405	325	250
Oats.....	23,762	23,257	3,065	1,847	1,008	900
Barley.....	87,840	54,437	9,930	10,400	5,684	2,500
Flaxseed.....	8,397	2,001	1,158	2,047	1	250

Grain	Season		Monthly data			
	Oct.-May	Oct.-May	May	June	May	June
	1955-56	1956-57	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Corn.....	79,839	111,292	11,644	8,625	14,076	11,000
Grain sorghums.....	45,222	12,161	4,338	5,025	1,872	1,200
Soybeans.....	55,483	64,889	4,330	3,704	5,126	3,400

1/ Unofficial estimates based on boat loadings and inspections. 2/ Includes shipments under relief programs. 3/ Less than 500 bushels.
Official U. S. Bureau of the Census data except for June 1957.

Wheat and Wheat Flour: Export subsidy rates

Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. July 11, 1957 to 3:30 p.m., e.s.t. July 12, 1957

Commodity	Rate period through	Gulf Coast			
		All destinations except Latin Amer- ica & West Indies	Latin Amer- ica & West Indies	Atlantic Coast	Pacific Coast
		--Cents per bushel--			
Wheat					
H. R. Spring...	August 14, 1958	81	78	87	78
Durum.....	August 14, 1958	40	37	46	27
H. R. Winter...	August 14, 1958	56	53	56	58
All other					
classes.....	August 14, 1958	56	53	56	63

		--Cents per 100 lbs.--			
Flour	August 14, 1958	211	204	209	204

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July-June 1956-57

Country	:Hard Red: : Spring :	Hard Red: Winter :	Soft Red: Winter :	White :	Durum :	Mixed :	Total
	--All in 1,000 bushels--						
	<u>ATLANTIC</u>						
Finland.....	2,494:	0:	0:	342:	0:	0:	2,836
United Kingdom.....	2,508:	0:	3,554:	3,402:	77:	31:	9,572
Holland.....	4,277:	224:	7,372:	645:	1,856:	379:	14,753
Cuba.....	2,216:	0:	0:	0:	0:	0:	2,216
Italy.....	45:	1,116:	196:	0:	5,012:	0:	6,369
Belgium.....	2,733:	32:	3,328:	577:	587:	102:	7,359
Ireland.....	296:	0:	194:	380:	0:	0:	870
South Africa.....	684:	170:	0:	75:	0:	0:	929
Yugoslavia.....	74:	4,014:	16,110:	1,756:	0:	5,342:	27,296
West Germany.....	2,065:	860:	2,912:	309:	0:	0:	6,146
Israel.....	120:	3,632:	702:	170:	0:	0:	4,624
French West Africa.....	93:	444:	0:	86:	0:	0:	623
Turkey.....	1,058:	2,223:	3,129:	1,054:	0:	7,727:	15,191
Bolivia.....	73:	1,785:	0:	0:	0:	0:	1,858
Switzerland.....	356:	0:	337:	0:	0:	0:	693
Norway.....	294:	426:	250:	214:	0:	0:	1,184
Brazil.....	0:	2,224:	0:	0:	0:	0:	2,224
Libya.....	0:	766:	0:	0:	0:	0:	766
Greece.....	0:	1,161:	228:	0:	368:	0:	1,757
India.....	0:	7:	0:	1,942:	0:	0:	1,949
Tunisia.....	0:	1,596:	0:	0:	0:	0:	1,596
France.....	0:	413:	2,922:	1,953:	553:	2,610:	8,451
Other.....	1,190:	1,199:	585:	286:	366:	376:	4,002
Subtotal.....	20,576:	22,292:	41,819:	13,191:	8,819:	16,567:	123,264
	<u>GULF</u>						
Holland.....	601:	4,324:	3,073:	0:	0:	526:	8,524
West Germany.....	190:	23,548:	1,145:	0:	0:	0:	24,883
Belgium.....	148:	6,921:	1,713:	0:	0:	1,092:	9,874
Peru.....	957:	2,522:	0:	0:	0:	0:	3,479
United Kingdom.....	19:	27,646:	0:	0:	0:	0:	27,665
Cuba.....	884:	4:	6:	0:	0:	0:	894
Greece.....	0:	17,005:	0:	0:	0:	112:	17,117
Iran.....	0:	2,230:	0:	0:	0:	0:	2,230
Italy.....	0:	2,790:	0:	0:	0:	0:	2,790
Portugal.....	0:	4,249:	148:	0:	0:	698:	5,095
Brazil.....	0:	6,924:	0:	0:	0:	0:	6,924
French West Africa.....	0:	1,955:	0:	0:	0:	0:	1,955
Israel.....	0:	6,145:	0:	0:	0:	0:	6,145
Colombia.....	0:	649:	0:	0:	0:	0:	649
Denmark.....	0:	597:	7:	0:	0:	0:	604
Pakistan.....	0:	2,856:	0:	0:	0:	0:	2,856
Norway.....	0:	1,008:	0:	0:	0:	0:	1,008
Yugoslavia.....	0:	5,568:	510:	0:	0:	144:	6,222
Switzerland.....	0:	1,828:	0:	0:	0:	0:	1,828
Uruguay.....	0:	706:	0:	0:	0:	0:	706
Turkey.....	0:	4,628:	0:	0:	0:	364:	4,992
France.....	0:	318:	695:	0:	0:	3,558:	4,571

Continued - next page

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July-June 1956-57

Country	:Hard Red: : Spring	:Hard Red: : Winter	:Soft Red: : Winter	: White	: Durum	: Mixed	: Total
--All in 1,000 bushels--							
<u>GULF</u> - Continued							
India.....	0:	2,551:	0:	0:	0:	0:	2,551
Chile.....	0:	738:	0:	0:	0:	0:	738
Other.....	76:	3,264:	497:	0:	0:	0:	3,837
Subtotal.....	2,875:	130,974:	7,794:	0:	0:	6,494:	148,137
<u>PACIFIC</u>							
Holland.....	195:	216:	0:	3,637:	0:	0:	4,048
Belgium.....	43:	932:	0:	4,138:	0:	351:	5,464
Japan.....	1,856:	9,206:	0:	36,974:	0:	0:	48,036
Korea.....	0:	3,883:	0:	10,874:	0:	0:	14,757
India.....	328:	2,770:	0:	61,930:	0:	0:	65,028
Chile.....	0:	1,042:	0:	5,362:	0:	0:	6,404
France.....	0:	414:	0:	11,328:	0:	5,830:	17,572
Tunisia.....	0:	0:	0:	1,132:	0:	0:	1,132
Formosa.....	348:	4,235:	0:	2,755:	0:	0:	7,338
Pakistan.....	0:	728:	0:	15,013:	0:	0:	15,741
Brazil.....	0:	4,484:	0:	38:	0:	0:	4,522
Ireland.....	0:	0:	0:	670:	0:	0:	670
Yugoslavia.....	0:	0:	0:	2,733:	0:	0:	2,733
Egypt.....	0:	0:	0:	726:	0:	0:	726
Turkey.....	0:	351:	0:	670:	0:	0:	1,021
Italy.....	0:	0:	0:	0:	1,411:	0:	1,411
Other.....	257:	834:	0:	3,342:	349:	172:	4,954
Subtotal.....	3,027:	29,095:	0:	161,322:	1,760:	6,353:	201,557
<u>GRAND TOTAL</u>	:	:	:	:	:	:	:
July-June 1956-57....	26,478:	182,361:	49,613:	174,513:	10,579:	29,414:	472,958
July-June 1955-56....	23,088:	112,779:	65,000:	74,319:	5,787:	239:	281,212

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume V No. 29

Washington 25, D. C.

July 19, 1957

MIXED TREND RULES GRAIN MARKET

Cash grain prices showed a mixed trend for the week ended July 18. Offerings of most grains were lighter and demand picked up.

Although primary receipts of wheat increased, cash offerings were light and both domestic and export demand were fairly good. Winter wheat advanced 3-4¢ per bushel at Chicago and St. Louis but lost 1-2¢ at Kansas City and 1¢ at Fort Worth. Spring wheat went up 5-8¢ and Durum wheat gained 1¢ at Minneapolis. White wheat, changing largely to a new crop basis, closed 1¢ higher to 2¢ lower at Portland. Rye finished 2¢ lower in dull trading at Minneapolis.

Good demand and light receipts saw corn gain 5¢ per bushel at Minneapolis, 4¢ at Chicago and 1¢ at Kansas City. Oats, weakened by harvest pressure and better quality and yield reports, lost 3¢ at Chicago and Kansas City. Barley ranged from 2¢ higher to 2¢ lower in limited trading. Milo went down 3¢ per cwt. at Fort Worth as harvesting gained momentum but advanced 6¢ on short supplies at Kansas City.

Late harvest, heavy exports and firmer oil and meal prices boosted soybeans 8¢ per bushel at Chicago and 5¢ at Minneapolis. Flaxseed was steady at Minneapolis.

* NATIONAL FARM SAFETY WEEK - JULY 21-27 *
* SAFETY PAYS ALL WAYS *

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - inspected receipts by grades.....	2
CCC sales or disposition of grains.....	7
Grains - loan repayments and deliveries.....	8

CORN UNDER SUPPORT: Farmers put nearly 475.8 million bushels of 1956-crop corn under support this season, compared with 420.3 million bushels from the 1955 crop and the record 550.9 million bushels from the 1948 crop. Of the amount placed under support this season, 388.3 million bushels were farm-stored, 11.8 million bushels warehouse-stored, and 75.7 million bushels under purchase agreements. About one-fifth of the 1956-crop corn put under support continues to be corn grown on farms not under acreage controls. This corn, which goes under support at a \$1.25 average rate per bushel, totaled 99.4 million bushels through June 15. The maturity date for 1956-crop corn price-support loans is July 31. Only about 7.8 million bushels of 1956-crop corn put under support had been delivered through June 15. In addition to the 467.9 million bushels from the 1956 crop still under support, 71.8 million bushels of 1955-crop corn were under reseal and 24.9 million bushels of 1954-crop and 16.0 million bushels of 1953-crop corn were under extended reseal. Total corn now under support is about 581 million bushels.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended July 18 totaled 2,510,674 bushels, bringing the total July 1, 1957, to 11,831,569 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 632,940 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 1,840,546 bushels in grain equivalent.

SOYBEAN INSPECTIONS: Soybeans inspected during June totaled nearly 18.6 million bushels--about 10 percent more than the previous month and 68 percent more than a year earlier. June inspections were the second largest since 1942, being exceeded only by the 20.7 million bushels inspected in June 1955. Of the 18.6 million bushels inspected in June, 65 percent graded No. 2 or better--the highest percentage for any month of the crop year.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-June	: Oct.-June	: June	: May	: June					
	: 1955-56	: 1956-57	: 1956	: 1957	: 1957 <u>2/</u>					
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.
No. 1.....	53,977:	21:	42,023:	16:	2,090:	19:	2,608:	15:	3,863:	21
No. 2.....	123,315:	49:	104,820:	41:	5,027:	45:	7,835:	46:	8,263:	44
No. 3.....	51,174:	20:	57,490:	23:	2,738:	25:	3,186:	19:	3,577:	19
No. 4.....	18,700:	8:	34,621:	14:	994:	9:	2,326:	14:	1,963:	11
Sample....	5,586:	2:	15,945:	6:	234:	2:	992:	6:	918:	5
Total...	252,752:	100:	254,899:	100:	11,083:	100:	16,947:	100:	18,584:	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the June 1957 receipts, 1,750 bushels were Black, 5,600 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in June included 3,614,160 bushels as cargo lots, 2,872,024 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			July 18, 1956	July 11, 1957	July 18, 1957	EFFECTIVE July 18, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	215	218	219	231
		No. 2 Soft Red Winter	214	214	218	219	231
	St. Louis	No. 2 Soft Red Winter	208-211	212-215	215-219	219	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	210-212	212-213	211-213	219	231
		No. 2 H.R.W. 13% Prot.	210-225	213-237	214-236	221	233
		No. 2 Soft Red Winter	209-213	210-214	211-213	219	231
	Fort Worth	No. 2 Hard Red Winter	234-242	232-243	231-242	236 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	237-240	227-228	235-236	224	236
		No. 1 DNS, 13% Prot.	242-247	229-232	237-240	227	239
		No. 1 DNS, 15% Prot.	246-251	243-248	248-253	230	242
		No. 2 H. Amber Durum	257-267	246-251	247-252	238	250
	Portland	No. 1 H. Wh. 12% Prot.	242	230-233	231	216 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	209-211	230-233	231	211	222
	Toledo	No. 2 Soft Red Winter	209-210	202-203	205-206	-	-
		No. 2 Soft White	209-210	202-203	207-208	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	235	233	232-233	-	-
RYE	Minneapolis	No. 2	135-139	130-134	128-132	124	137
CORN	Chicago	No. 2 Yellow	161	132	136	-	-
		No. 3 Yellow	159	131	135	-	-
	St. Louis	No. 2 Yellow	165-168	135-140	136-141	-	-
	Kansas City	No. 2 Yellow	165-166	141-144	142-145	-	-
		No. 2 White	172-178	190-200	180-190	-	-
	Minneapolis	No. 2 Yellow	151-153	123-125	128-129	-	-
OATS	Omaha	No. 2 Yellow	159	135	135	-	-
	Chicago	No. 2 Heavy White	80	76	73	-	-
	Kansas City	No. 2 White	73-84	69-77	66-74	-	-
BARLEY	Minneapolis	No. 2 White	70-73	63-65	62-65	-	-
	Kansas City	No. 3	106-110	99-105	99-107	100	113
		No. 2 Malting	120-134	106-122	106-120	104	117
		No. 3	100-126	86-98	86-98	101	114
	Los Angeles	No. 3 Feed Type	90-100	78-85	78-86	101	114
		No. 2 Western 46lbs.	119-121		112-113	109	120
FLAXSEED	Portland	No. 2 Western 45 lbs.	114	106	106	107	120
	San Francisco	No. 2 Western 45 lbs.	118-119	102	103	109	120
	Minneapolis	No. 1	332	305	305	310	323
SOYBEANS	Chicago	No. 1 Yellow	268	243	252	-	-
	Minneapolis	No. 1 Yellow	255	232	237	-	-
	Illinois Pts.	No. 1 Yellow	255-259	233-234	238-240	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	263-265	219-223	225-229	207	228
	Fort Worth	No. 2 Yellow Milo	255-260	215-220	212-217	212 <u>2/</u>	233 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 10, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	45,168	487,364	549	2,530	0	0	29	4,770
Dallas	158,736	4,232	6,016	9,378	0	41,504	77	0
Kansas City	426,859	161,799	5	464	84	1,118	0	0
Minneapolis	122,022	125,631	14,455	30,119	2,060	22	4,859	1,428
Portland	44,623	3,266	985	13,918	179	747	0	0
Total								
July 10, 1957	797,408	782,292	22,010	56,409	2,323	43,391	4,965	6,198
July 3, 1957	799,098	784,017	20,806	61,828	2,360	43,632	5,281	3,804
July 11, 1956	903,806	694,183	51,185	47,736	10,934	51,417	13	4

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 10, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	July 11, 1956	July 10, 1957				
Wheat	7,357	5,105	1,649	676	1/	2,325
Oats	1,344	817	0	27	0	27
Barley	1,105	2,583	1,948	241	29	2,218
Rye	97	322	0	15	1/	15
Flaxseed	4	5,412	3,600	4	1/	3,604
	Oct. 1, 1955	Oct. 1, 1956				
	July 11, 1956	July 10, 1957				
Corn	106,820	243,039	220	3,397	421	4,038
Grain Sorghums	29,754	12,637	0	140	0	140
Soybeans	862	17,631	0	972	1/	972

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	July 17, 1956 (1,000 BU.)	July 9, 1957 (1,000 BU.)	July 16, 1957 (1,000 BU.)
Wheat (grain only)	106,494	95,563	369	0	-103
Flour (grain equivalent)	24,856	26,691	93	87	222
Total	1/131,350	122,254	462	87	119
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	65,173	5,791	-	-	-

1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	WEEKLY TOTAL	June 1 TO	FOR WEEK ENDED <u>2/</u>		
			July 13, 1956 (1,000 BU.)	July 12, 1957 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)	July 12, 1957 (1,000 BU.)
United States	294,867	486,490	57,652	53,225	9,946	7,137	9,011
Canada	254,547	238,156	56,540	32,212	7,879	6,386	4,973
Argentina	109,352	87,157	9,346	11,083	1,392	3,410	750
Australia	90,300	121,323	17,265	7,635	3,270	967	791
Total	749,066	933,126	140,803	104,155	22,487	17,900	15,525

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	TOTAL	June 1 TO	FOR WEEK ENDED		
			July 13, 1956 (1,000 BU.)	July 12, 1957 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 5, 1957 (1,000 BU.)	July 12, 1957 (1,000 BU.)
Wheat	249,790	423,161	57,652	53,225	9,946	7,137	9,011
U.S. Wheat flour	45,077	63,329	3/	3/	3/	3/	3/
Oats	23,762	23,257	2,614	1,278	241	375	2
Barley	87,840	54,437	12,160	5,116	1,888	958	1,303
Rye	6,624	10,226	423	449	0	20	168
Flaxseed	8,397	2,001	2,190	4/ 1,763	182	4/ 1,008	106
	Oct.-May 1955-56	Oct.-May 1956-57					
Corn	79,839	111,292	12,287	4/ 15,333	2,087	4/ 1,734	3,155
Grain sorghums	45,222	12,161	5,725	2,010	694	450	370
Soybeans	55,483	64,889	4/ 4,399	4/ 5,657	755	985	1,251

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 12, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	New York	TOTAL
Holland				107,666	18,667	37,333	163,666
United Kingdom		74,667					74,667
Belgium				107,667			107,667
West Germany				146,867			146,867
Japan				757,992			757,992
Total		74,667		1,120,192	18,667	37,333	1,250,859

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 10, 1957	74	0	786	107	31
July 3, 1957	221	0	284	237	304
July 11, 1956	114	0	20	562	280
Season to date:					
July 1-10, 1957	294	0	1,071	345	335
July 1-11, 1956	122	0	52	1,040	280

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- July 19, 1956 (1,000 BU.)	July 1, 1957- July 18, 1957 (1,000 BU.)	FOR WEEK ENDED		
			July 19, 1956 (1,000 BU.)	July 11, 1957 (1,000 BU.)	July 18, 1957 (1,000 BU.)
Wheat 1/	73,837	66,502	26,793	27,642	3,161
Oats 1/	8,541	3,693	4,565	1,200	2,032
Rye 1/	2,149	1,690	1,086	747	522
Barley 2/	11,351	9,379	4,640	4,084	2,653
Flaxseed 2/	368	2,483	184	695	1,131

GRAIN	Oct. 1, 1955- July 19, 1956	Oct. 1, 1956- July 18, 1957			
Corn 1/	267,914	365,701	4,573	3,589	3,350

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 14, 1956 (1,000 BU.)	July 6, 1957 (1,000 BU.)	July 13, 1957 (1,000 BU.)
Wheat	425,743	346,683	359,133
Corn	72,005	152,709	150,495
Oats	27,697	12,101	12,249
Rye	9,615	4,113	5,891
Barley	41,533	34,177	36,673
Soybeans	10,633	6,153	6,418
Grain Sorghums	24,667	19,956	19,984
Flaxseed	1,644	9,039	9,044
CANADIAN BONDED GRAIN			
Wheat	294	48	48
Oats	0	0	422
Barley	0	0	0
Rye	0	1,754	62

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 64.6 , Gulf Coast 72.9 , Northwestern & Upper Lake 77.5 , Lower Lake 60.7 , East Central 53.1 , West Central & Southwestern 79.9 , Pacific Coast 43.7.
Does not include CCC wheat stored in mothball fleet, which totaled 53.9 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales L/	Transfers: through ICA	Inter- national barter	Donations		Agency: feed and disaster	Fire, theft, spoilage: etc.	Total dispo- sition
					Domestic:	Export			
					June 1957				
Wheat.....	1,061	13,766	0	12	245	509	0	81	15,674
Corn.....	11,721	13,394	0	1,947	106	0	2,465	61	29,694
Oats.....	61	810	0	376	0	0	43	9	1,299
Barley.....	730	4,093	0	281	0	0	319	32	5,455
Rye.....	46	250	0	72	0	0	0	2	370
Grain sorghums.....	233	0	0	0	0	0	80	4	317
Soybeans.....	10,587	0	0	0	0	0	0	0	10,587
Flaxseed.....	8	5,030	0	224	0	0	0	0	5,262
					October 1956-June 1957				
Corn.....	97,798	50,244	0	27,019	2,767	7,348	50,818	196	236,190
Grain sorghums.....	1,739	1,288	0	2,949	0	0	6,261	48	12,285
Soybeans.....	10,589	0	0	0	0	0	0	0	10,589
					July 1956-June 1957				
Wheat.....	24,791	139,622	4,300	61,984	5,777	11,577	0	751	248,802
Oats.....	13,951	4,609	0	18,656	0	0	8,204	632	46,052
Barley.....	2,787	27,916	456	10,018	0	0	1,461	141	42,779
Rye.....	763	2,814	0	7,277	0	0	0	40	10,894
Flaxseed.....	76	5,350	0	264	0	0	0	0	5,690
					July 1955-June 1956				
Wheat.....	13,607	204,866	15,257	80,188	256	2,673	0	762	317,609
Oats.....	7,426	15,549	0	16,521	0	0	1,028	213	40,737
Barley.....	3,445	57,543	459	41,606	0	0	1,266	28	104,347
Rye.....	3,340	4,876	0	3,800	0	0	0	33	12,049
Flaxseed.....	1,035	1,938	0	210	0	0	0	6	3,189

L/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956 through July 3, 1957, totaled 361,093,604 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during June totaled 13,708,003 bushels and from the beginning of the program through June totaled 98,375,269 bushels. Export sales of wheat, July through February by program, were carried on page 7 of the March 15 Grain Market News.

1956-Crop grains put under price support and loans repaid and total deliveries
as of June 15, 1957

Grain	Warehouse and Farm Loans			Purchase Agreements		
	Total	Quantity	Quantity	Quantity	Quantity	Quantity
	under	repaid	delivered	under	producers	delivered
	loan		to CCC	Agreements	elected to	
					deliver	
	--All data in 1,000 bushels except grain sorghums in 1,000 cwt.--					
Wheat.....	234,487	95,665	123,677	18,585	11,764	4,963
Oats.....	34,044	17,026	9,320	2,120	1,476	255
Barley.....	63,876	13,197	29,120	13,293	11,440	4,879
Rye.....	2,603	132	1,787	565	486	172
Flaxseed.....	14,605	880	11,284	2,884	2,541	1,599
Soybeans.....	59,525	28,875	17,612	5,914	2,251	183
Grain sorghums..	21,807	3,832	17,913	481	222	192

NOTE: Through June 15, farmers had extended farm-stored 1956-crop loans for another year on the following grains: Wheat 6,573,208 bushels, oats 1,851,367 bushels, and barley 3,464,365 bushels. In addition, 2.0 million bushels of 1955-crop wheat under resealed farm-stored loan had been extended for another year.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 30

Washington 25, D. C.

July 26, 1957

GRAIN MARKETS WEAKEN

Most cash grain prices turned lower during the week ended July 25. Current winter wheat prices were below effective support at midwest markets and many farmers put their wheat under loan.

Winter wheat lost 2¢ per bushel at Fort Worth, 2-4¢ at Kansas City, 4¢ at Chicago and 3-7¢ at St. Louis. Demand was generally light in spite of smaller primary receipts. Spring wheat dropped 2-6¢ at Minneapolis, but Durum wheat went up 1¢ on moderately light offerings. White wheat found good mill demand and prices advanced 2¢ at Portland as country offerings remained light in the face of more active harvesting. Rye tumbled 11¢ at Minneapolis, influenced by the approaching harvest and lower wheat prices.

Corn primary receipts increased and prices went down 1-2¢ per bushel at Kansas City and 1¢ at Minneapolis but held about steady at Chicago and advanced 2¢ at St. Louis. Oats lost 1-2¢, with receipts a third larger and more than ample for narrow demand. Barley held steady at Minneapolis but dropped 2-11¢ on increased offerings at Kansas City, with most loss on poorer quality supplies. Grain sorghums went up 1¢ per cwt. on limited offerings at Kansas City and Fort Worth.

Despite firmer oil and meal markets and good processor demand, soybeans lost 3¢ per bushel at Minneapolis and 7¢ at Chicago. Flaxseed, however, gained 1¢ at Minneapolis.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States imports.....	2
Grains - U. S. stocks by position, July 1.....	7
Wheat - commercial stocks of old wheat by classes and region.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued transfer authorizations on June 28 to Tunisia for 3,353 metric tons of wheat flour and to Peru for 15,000 metric tons of wheat, 2,500 metric tons of corn and 22,500 metric tons of barley.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended July 25 totaled 4,729,539 bushels, bringing the total since July 1, 1957, to 16,561,108 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 855,642 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 2,696,188 bushels in grain equivalent.

GRAIN STOCKS: Stocks of corn and soybeans in all positions on July 1 continued at record levels. Corn stocks of 2 billion bushels and soybean stocks of 87 million bushels exceeded the previous record by 13 and 31 percent, respectively. Stocks of feed grains--corn, oats and barley--add to a total of nearly 62 million tons--the largest in the 15 years for which comparable data are available. Wheat stocks of 905 million bushels stored in all positions on July 1 were the fourth largest of record for that date but were 128 million bushels less than the previous year and the smallest carryover stocks since 1953. Stocks of 6.6 million bushels of rye on July 1 were the smallest carryover since 1953. Oats stocks of 238 million bushels were the second smallest July 1 carryover since 1950. Barley stored in all positions July 1, 1957 totaled 128 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	: July-May	: July-May	: May	: June	: May	: June
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	75	115	0	0	0	-
Full duty.....	165	121	12	795	3	800
Unfit for human						
consumption.....	7,912	6,140	779	798	467	500
Wheat flour in grain						
equivalent.....	1	27	<u>2/</u>	89	24	-
Rye.....	3,393	3,418	0	0	0	-
Oats.....	2,783	14,392	120	67	3,511	2,500
Barley.....	22,996	22,840	3,045	2,938	2,135	1,000
Flaxseed.....	1	1	<u>2/</u>	0	0	-
=====						
Grain	Season		Monthly data			
	: Oct.-May	: Oct.-May	: May	: June	: May	: June
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	722	731	95	106	115	100
Soybeans.....	2	0	<u>2/</u>	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for June 1957.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			July 25, 1956	July 18, 1957	July 25, 1957	EFFECTIVE July 25, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	218	215	220	231
		No. 2 Soft Red Winter	214	218	215	220	231
	St. Louis	No. 2 Soft Red Winter	210-213	215-219	208-215	220	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	210-212	211-213	209-210	220	231
		No. 2 H.R.W. 13% Prot.	209-223	214-236	212-233	222	233
		No. 2 Soft Red Winter	208-210	211-213	206-209	220	231
	Fort Worth	No. 2 Hard Red Winter	232-239	231-242	229-240	236 ^{2/}	248 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	231-234	235-236	232-234	225	236
		No. 1 DNS, 13% Prot.	237-242	237-240	234-238	228	239
		No. 1 DNS, 15% Prot.	241-246	248-253	242-247	231	242
		No. 2 H. Amber Durum	253-260	247-252	248-253	239	250
	Portland	No. 1 H. Wh. 12% Prot.	242	231	233	216 ^{3/}	227 ^{3/}
		No. 1 Soft White	211-212	231	233	211	222
	Toledo	No. 2 Soft Red Winter	205-206	205-206	202-203	-	-
		No. 2 Soft White	205-206	207-208	208-209	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	232-233	232	-	-
RYE	Minneapolis	No. 2	137-141	128-132	117-121	124	137
CORN	Chicago	No. 2 Yellow	160	136	135	-	-
		No. 3 Yellow	158	135	134	-	-
	St. Louis	No. 2 Yellow	157-158	136-141	138-143	-	-
	Kansas City	No. 2 Yellow	162-163	142-145	140-144	-	-
		No. 2 White	164-171	180-190	181-191	-	-
	Minneapolis	No. 2 Yellow	146-148	128-129	127-128	-	-
	Omaha	No. 2 Yellow	155-157	135	134	-	-
OATS	Chicago	No. 2 Heavy White	77	73	71	-	-
	Kansas City	No. 2 White	75-82	66-74	66-73	-	-
	Minneapolis	No. 2 White	68-72	62-65	61-64	-	-
BARLEY	Kansas City	No. 3	109-113	99-107	88-105	100	113
	Minneapolis	No. 2 Malting	120-134	106-120	106-120	104	117
		No. 3	100-126	86-98	86-98	101	114
		No. 3 Feed Type	95-108	78-86	78-87	101	114
	Los Angeles	No. 2 Western 46 lbs.	119-121	112-113	112-114	110	120
	Portland	No. 2 Western 45 lbs.	114-115	106	106-107	107	120
	San Francisco	No. 2 Western 45 lbs.	118-119	103	103-104	110	120
FLAXSEED	Minneapolis	No. 1	335	305	306	311	323
SOYBEANS	Chicago	No. 1 Yellow	245	252	245	-	-
	Minneapolis	No. 1 Yellow	249	237	233	-	-
	Illinois Pts.	No. 1 Yellow	238-240	238-240	234-235	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	268-270	225-229	226-230	207	228
	Fort Worth	No. 2 Yellow Milo	255-260	212-217	213-218	212 ^{2/}	233 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 17, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,649	495,532	966	1,219	688	0	30	0
Dallas	156,648	3,916	6,764	9,393	51	41,350	0	12
Kansas City	425,827	161,975	1	464	115	1,136	0	15
Minneapolis	123,457	124,438	14,864	31,773	2,102	22	2,135	2,693
Portland	41,971	3,198	886	12,645	188	751	0	0
Total								
July 17, 1957	792,552	789,059	23,481	55,494	3,144	43,259	2,165	2,720
July 10, 1957	797,408	782,292	22,010	56,409	2,323	43,391	4,965	6,198
July 18, 1956	887,158	690,422	52,129	48,978	7,813	50,513	15	2

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 17, 1957			
	July 1, 1956 July 18, 1956	July 1, 1957 July 17, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	21,460	9,767	3,749	913	1/	4,662
Oats	3,741	1,639	610	98	114	822
Barley	1,489	4,287	1,329	217	158	1,704
Rye	206	330	0	8	1/	8
Flaxseed	11	7,620	2,200	8	1/	2,208
	Oct. 1, 1955 July 18, 1956	Oct. 1, 1956 July 17, 1957				
Corn	109,305	246,327	1,515	1,598	174	3,287
Grain Sorghums	31,063	12,763	0	38	88	126
Soybeans	863	22,741	0	5,110	1/	5,110

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	July 24, 1956 (1,000 BU.)	July 16, 1957 (1,000 BU.)	July 23, 1957 (1,000 BU.)
Wheat (grain only)	106,706	95,548	212	-103 *	-15 *
Flour (grain equivalent)	25,067	27,070	211	222	379
Total	131,773	122,618	423	119	364
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	64,750	5,427	-	-	-

* Represents adjustments.

Through July 23 a total of 10.7 million bushels of wheat and flour had been sold under the new International Wheat Agreement program for the crop year 1957-58.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	WEEKLY TOTAL	June 1	TO	FOR WEEK ENDED 2/	
			July 20, 1956 (1,000 BU.)	July 19, 1957 (1,000 BU.)	July 20, 1956 (1,000 BU.)	July 12, 1957 (1,000 BU.)	July 19, 1957 (1,000 BU.)
United States	294,867	486,490	63,441	59,310	5,789	3/ 8,850	6,245
Canada	254,547	238,156	62,991	38,341	6,451	4,973	6,129
Argentina	109,352	87,157	10,720	14,158	1,374	750	3,075
Australia	90,300	121,323	19,304	9,598	2,039	791	1,963
Total	749,066	933,126	156,456	121,407	15,653	3/15,364	17,412

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	TOTAL	June 1	TO	FOR WEEK ENDED	
			July 20, 1956 (1,000 BU.)	July 19, 1957 (1,000 BU.)	July 20, 1956 (1,000 BU.)	July 12, 1957 (1,000 BU.)	July 19, 1957 (1,000 BU.)
Wheat	249,790	423,161	63,441	59,310	5,789	5/ 8,850	6,245
U.S. Wheat flour	45,077	63,329	3/	3/	3/	3/	3/
Oats	23,762	23,257	3,171	1,278	557	2	0
Barley	87,840	54,437	15,432	5,853	3,272	1,303	737
Rye	6,624	10,226	756	629	333	168	181
Flaxseed	8,397	2,001	2,359	4/ 2,759	169	106	4/ 996
	Oct.-May 1955-56	Oct.-May 1956-57					
Corn	79,839	111,292	13,941	4/16,377	1,654	3,155	1,043
Grain sorghums	45,222	12,161	6,587	2,716	862	370	706
Soybeans	55,483	64,889	4/ 5,384	4/ 6,714	985	1,251	4/ 1,056

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada. 5/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 19, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	Port Allen, La.	Chicago	Toledo	TOTAL
Holland		31,382						31,382
Japan				317,445	342,145			659,590
Philippines				3,333				3,333
Formosa				110,420				110,420
Canada						105,000	146,675	251,675
Total		31,382		431,198	342,145	105,000	146,675	1,056,400

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 17, 1957	39	0	1,334	352	85
July 10, 1957	74	0	786	107	31
July 18, 1956	18	0	23	950	542
Season to date:					
July 1-17, 1957	333	0	2,405	696	420
July 1-18, 1956	140	0	75	1,989	822

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- July 26, 1956 (1,000 BU.)	July 1, 1957- July 25, 1957 (1,000 BU.)	FOR WEEK ENDED		
			July 26, 1956 (1,000 BU.)	July 18, 1957 (1,000 BU.)	July 25, 1957 (1,000 BU.)
Wheat ^{1/}	93,325	92,125	19,488	33,161	25,623
Oats ^{1/}	14,934	6,701	6,393	2,032	3,008
Rye ^{1/}	3,003	2,306	854	522	616
Barley ^{2/}	16,057	11,299	4,706	2,653	1,920
Flaxseed ^{2/}	486	5,031	119	1,131	2,548

GRAIN	Oct. 1, 1955- July 26, 1956	Oct. 1, 1956- July 25, 1957			
Corn ^{1/}	272,469	369,841	4,555	3,350	4,140

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	July 21, 1956 (1,000 BU.)	July 13, 1957 (1,000 BU.)	July 20, 1957 (1,000 BU.)
Wheat	436,722	359,133	378,966
Corn	69,860	150,495	150,984
Oats	28,937	12,249	12,829
Rye	10,259	5,891	5,748
Barley	42,353	36,673	38,689
Soybeans	9,176	6,418	6,143
Grain Sorghums	25,210	19,984	20,274
Flaxseed	1,638	9,044	8,644
CANADIAN BONDED GRAIN			
Wheat	294	48	113
Oats	0	422	586
Barley	0	0	0
Rye	0	62	62

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.7 , Gulf Coast 75.2 , Northwestern & Upper Lake 76.6 , Lower Lake 64.8 , East Central 57.7 , West Central & Southwestern 83.9 , Pacific Coast 41.9. Does not include CCC wheat stored in mothball fleet, which totaled 50.7 million bushels.

Grains: U. S. stocks by position, July 1, 1957, with comparisons

Grain	Position	: July 1 av. : : 1946-55 :	July 1, : 1956 :	April 1, : 1957 :	July 1, : 1957 :
--Thousand bushels--					
Wheat	(On farms 1/.....	67,156:	67,246:	165,959:	59,540
	(Terminals 2/.....	156,799:	332,323:	360,702:	313,481
	(Commodity Credit Corp. 3/.....	28,489:	125,429:	102,380:	91,010
	(Merchant mills 1/ 4/.....	45,554:	64,741:	108,918:	65,257
	(Int.mills, elev.& whses. 1/5/..	136,296:	443,676:	449,832:	375,952
	TOTAL.....	434,294:	1,033,415:	1,187,791:	905,240
Rye	(On farms 1/.....	2,102:	2,354:	4,568:	2,066
	(Terminals 2/.....	3,262:	9,503:	4,844:	2,023
	(Commodity Credit Corp. 3/.....	174:	50:	0:	149
	(Int.mills, elev.& whses. 1/5/..	1,704:	4,758:	3,422:	2,363
	TOTAL.....	7,242:	16,665:	12,834:	6,601
Corn	(On farms 1/.....	816,956:	988,823:	1,615,149:	1,118,383
	(Terminals 2/.....	22,973:	78,045:	124,300:	149,264
	(Commodity Credit Corp. 3/.....	187,014:	512,331:	526,469:	406,164
	(Int.mills, elev.& whses. 1/5/..	56,789:	162,637:	320,987:	288,788
	TOTAL.....	1,083,732:	1,741,836:	2,586,905:	1,962,599
Oats	(on farms 1/.....	228,134:	272,127:	410,427:	191,840
	(Terminals 2/.....	9,106:	27,585:	14,994:	12,066
	(Commodity Credit Corp. 3/.....	989:	6,697:	2,551:	2,079
	(Int.mills, elev.& whses. 1/5/..	20,375:	40,580:	47,640:	32,502
	TOTAL.....	258,604:	346,989:	475,612:	238,487
Barley	(On farms 1/.....	36,828:	39,439:	104,052:	41,546
	(Terminals 2/.....	13,844:	35,980:	30,111:	31,252
	(Commodity Credit Corp. 3/.....	889:	723:	925:	4,082
	(Int.mills, elev.& whses. 1/5/..	25,098:	40,954:	65,825:	51,348
	TOTAL.....	76,659:	117,096:	200,913:	128,228
Sorghum Grain	(On farms 1/.....	6/ :	14,132:	26,939:	8,606
	(Terminals 2/.....	10,635:	23,957:	22,150:	19,922
	(Commodity Credit Corp. 3/.....	1,221:	12:	4:	8
	(Int.mills, elev.& whses. 1/5/..	17,753:	79,709:	89,754:	70,462
	TOTAL.....	6/ :	117,810:	138,847:	98,998
Soybeans	(On farms 1/.....	10,734:	7,203:	116,323:	36,728
	(Terminals 2/.....	3,397:	11,038:	9,716:	5,583
	(Commodity Credit Corp. 3/.....	194:	0:	0:	74
	(Processing plants 4/.....	24,786:	36,651:	44,232:	18,724
	(Int.mills, elev.& whses. 1/5/..	6,646:	9,383:	46,636:	26,142
	TOTAL.....	45,756:	64,275:	216,907:	87,251
Flaxseed	(On farms 1/.....	7/ 2,623:	969:	17,332:	2,601
	(Terminals 2/.....	7/ 5,780:	1,714:	1,169:	9,211
	(Commodity Credit Corp. 3/.....	0:	0:	0:	0
	(All other 1/5/.....	7/ 4,436:	1,459:	12,781:	7,743
	TOTAL.....	7/12,839:	4,142:	31,282:	19,555

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit; other CCC-owned grain is included in the estimates by positions. 4/ Firms reporting to the Bureau of the Census, on millings and stocks of flour and crushings and stocks of soybeans. 5/ All off-farm storages not otherwise designated. 6/ Not available for July 1 prior to 1956. 7/ 1948-55 average.

Wheat: Commercial stocks of old wheat by classes and regions, June 29, 1957

Region	: Hard : : Red : : Spring :	: Durum : : Winter :	: Hard : : Red : : Winter :	: Soft : : Red : : Winter :	: White : : Winter :	: Total :
--All in 1,000 bushels--						
Atlantic Coast <u>1</u> /.....	1,948	124	1,888	1,654	104	5,718
Gulf Coast <u>2</u> /.....	60	-	6,782	940	-	7,782
Duluth and Minneapolis.....	66,862	1,678	3,248	-	-	71,788
Lower Lake <u>3</u> /.....	6,004	-	646	786	184	7,620
East Central <u>4</u> /.....	105	-	1,082	533	-	1,720
West Central and Southwestern <u>5</u> /.....	6,290	-	183,161	680	358	190,489
Pacific Coast <u>6</u> /.....	904	12	9,754	14	17,680	28,364
Total.....	82,173	1,814	206,561	4,607	18,326	313,481

1/ Baltimore, Boston, New York, Norfolk, Philadelphia, and Portland, Maine.

2/ Galveston, Houston, New Orleans, Mobile, and Corpus Christi.

3/ Buffalo, Chicago, Milwaukee, and Toledo.

4/ Cincinnati, Indianapolis, Louisville, Memphis, Nashville, Peoria, and St. Louis.

5/ Amarillo, Burlington, Dallas, Denver, Des Moines, Enid, Fort Worth, Hutchinson, Kansas City, Lubbock, Ogden, Omaha, St. Joseph, Sioux City, and Wichita.

6/ Pasco, Portland and Columbia River, Seattle, Spokane, and San Francisco.

Note: Does not include 10,466,000 bushels of 1957-crop wheat in commercial storage on June 29, 1957.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 31

Washington 25, D. C.

August 2, 1957

MOST GRAINS UP BUT CORN AND SORGHUMS DOWN

Most cash grain prices went up but corn and grain sorghums lost ground during the week ended August 1.

Winter wheat advanced 1-3¢ per bushel at Chicago, 2-3¢ at Fort Worth and 2-4¢ at Kansas City, reflecting good flour mill and export demand for smaller offerings. However, spring wheat was off 2-4¢ and Durum wheat was unchanged to 2¢ lower under limited demand at Minneapolis. White wheat gained 1¢ with good demand for small country offerings at Portland. Rye scored a 4¢ advance in the face of larger receipts at Minneapolis.

Corn ranged from 2-5¢ per bushel lower in the Midwest, influenced by good weather, favorable moisture conditions and heavier receipts. Oats were 1¢ lower at Minneapolis, 1¢ lower to 1¢ higher at Kansas City and 1¢ higher at Chicago. Barley was generally unchanged. Grain sorghums dropped 7¢ per cwt. at Fort Worth and 2¢ at Kansas City as harvesting gained momentum and demand slacked off.

Soybeans edged upward 1¢ per bushel at Chicago and Minneapolis as producers were reluctant to sell their remaining stocks. Flaxseed advanced 8¢ on small offerings at Minneapolis.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Average farm prices, parity and support rates.....	2
Wheat - CCC-owned stocks by classes.....	2
Wheat - CCC-owned stocks by States.....	7
Wheat - supplies in 4 principal countries.....	8
Grains - CCC-owned stocks by States.....	9
Average monthly cash grain prices.....	10
Comments on grain market summaries.....	11-12
Wheat, corn, oats, barley, rye, soybeans, flaxseed and grain sorghums supply and distribution tables.....	13-20

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	: July 15: June 15: July 15: July 15:				: 1956 : 1957 : 1957 : 1957 :		: July 15 : July 15 :		: 1955 : 1956 : 1957 :		
	: 1956 : 1957 : 1957 : 1957 :				: 1956 : 1957 : 1957 : 1957 :		: July 15 : July 15 :		: 1955 : 1956 : 1957 :		
Wheat.....	1.90	1.91	1.91	2.50	76	2.08	2.00	2.00			
Corn.....	1.43	1.22	1.23	1.81	68	1.58	1.50	1.36			
Oats.....	.653	.661	.620	.873	71	.61	.65	.60			
Barley.....	.948	.881	.850	1.36	62	.94	1.02	.94			
Rye.....	1.09	1.04	1.06	1.67	63	1.18	1.27	1.15			
Grain sorghums...	2.07	1.89	1.72	2.65	65	1.78	1.97	1.83			
Flaxseed.....	2.96	2.72	2.69	4.54	59	2.91	3.09	2.92			
Soybeans.....	2.47	2.18	2.24	3.01	74	2.04	2.15	2.09			

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.

The price-support eligibility for 1957-crop barley was broadened to include grade No. 5 or grade No. 5 garlicky barley on July 26. This action will afford greater price-support protection to producers for this year's barley crop, which has a larger than normal proportion of lower grades because of unfavorable weather conditions during harvest in producing areas. Barley grading No. 5 will be discounted 16 cents per bushel below the basic support price for No. 2 or better, in addition to other applicable discounts to determine the loan rate for specific lots.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended August 1 totaled 4,816,589 bushels, bringing the total since July 1, 1957 to 21,377,697 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 366,984 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 3,063,172 bushels in grain equivalent.

Wheat: CCC-owned, June 30, 1957, estimated by classes

Area	Hard winter	Hard spring	Soft winter	White	Mixed	Durum	Red durum	Total
--In 1,000 bushels--								
Kansas City....	426,881	134	214	119	411	0	0	427,759
Dallas.....	165,356	4,275	130	0	706	4	0	170,471
Chicago.....	7,268	9,723	2,536	455	1,026	0	0	21,008
Minneapolis....	8,161	112,892	0	1	0	4,051	2	125,107
Portland.....	11,781	1,860	28	16,795	95	11	0	30,570
Maritime fleet:	5,049	29,300	0	19,561	21	0	0	53,931
Unallocated....	-	-	-	-	-	-	-	1,507
Total.....	624,496	158,184	2,908	36,931	2,259	4,066	2	830,353

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			August 1, 1956	July 25, 1957	August 1, 1957	EFFECTIVE August 1, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	212	215	218	220	231
		No. 2 Soft Red Winter	212	215	216	220	231
	St. Louis	No. 2 Soft Red Winter	211-213	208-215	213-218	220	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	211-214	209-210	210-212	220	231
		No. 2 H.R.W. 13% Prot.	211-225	212-233	215-236	222	233
		No. 2 Soft Red Winter	209-212	206-209	210-213	220	231
	Fort Worth	No. 2 Hard Red Winter	232-240	229-240	231-243	236 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	231-234	232-234	228-232	225	236
		No. 1 DNS, 13% Prot.	234-239	234-238	231-236	228	239
		No. 1 DNS, 15% Prot.	238-243	242-247	239-245	231	242
		No. 2 H. Amber Durum	255-265	248-253	246-253	239	250
	Portland	No. 1 H. Wh. 12% Prot.	217	233	233-234	216 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	212-213	233	233-234	211	222
	Toledo	No. 2 Soft Red Winter	208-209	202-203	205-206	-	-
		No. 2 Soft White	208-209	208-209	209-210	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	-	232	232	-	-
RYE	Minneapolis	No. 2	130-134	117-121	121-125	125	137
CORN	Chicago	No. 2 Yellow	162	135	133	-	-
		No. 3 Yellow	161	134	132	-	-
	St. Louis	No. 2 Yellow	158-163	138-143	135-139	-	-
	Kansas City	No. 2 Yellow	165-166	140-144	140-142	-	-
	Minneapolis	No. 2 Yellow	150-151	127-128	122-123	-	-
	Omaha	No. 2 Yellow	157	134	132	-	-
	Toledo	No. 2 Yellow	157-158	131-132	129-130	-	-
OATS	Chicago	No. 2 Heavy White	78	71	71	-	-
	Kansas City	No. 2 White	80-86	66-73	67-72	-	-
	Minneapolis	No. 2 White	70-74	61-64	60-63	-	-
	Toledo	No. 2 White	73-74	67-68	67-68	-	-
BARLEY	Kansas City	No. 3	110-114	88-105	88-101	101	113
	Minneapolis	No. 2 Malting	120-142	106-120	106-120	105	117
		No. 3 Feed Type	95-105	78-87	78-87	102	114
	Los Angeles	No. 2 Western 46 lbs.	121-124	112-114	114-115	110	120
	Portland	No. 2 Western 45 lbs.	114	106-107	106	108	120
	San Francisco	No. 2 Western 45 lbs.	118-119	103-104	104	110	120
FLAXSEED	Minneapolis	No. 1	332	306	314	311	323
SOYBEANS	Chicago	No. 1 Yellow	246	245	246	-	-
	Minneapolis	No. 1 Yellow	250	233	234	-	-
	Illinois Pts.	No. 1 Yellow	241-242	234-235	238-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	267-269	226-230	224-228	208	228
	Fort Worth	No. 2 Yellow Milo	248-251	213-218	206-211	213 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 24, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,044	486,944	567	2,315	522	0	32	0
Dallas	154,570	3,826	6,315	9,438	12	41,197	80	182
Kansas City	420,680	162,513	0	468	117	1,137	0	11
Minneapolis	123,301	124,679	15,375	31,824	2,152	22	1,068	2,585
Portland	42,006	3,193	885	13,267	189	751	0	0
Total								
July 24, 1957	784,601	791,155	23,142	57,312	2,992	43,107	1,180	2,778
July 17, 1957	792,552	789,059	23,481	55,494	3,144	43,259	2,165	2,720
July 25, 1956	879,386	690,869	49,067	50,007	9,206	46,620	19	1

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 24, 1957			
	July 1, 1956- July 25, 1956	July 1, 1957- July 24, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	29,072	13,040	2,785	488	1/	3,273
Oats	3,959	1,924	230	40	15	285
Barley	2,410	5,608	1,018	51	251	1,320
Rye	247	344	0	14	1/	14
Flaxseed	11	8,012	380	11	1/	391
	Oct. 1, 1955- July 25, 1956	Oct. 1, 1956- July 24, 1957				
Corn	109,961	252,668	4,106	2,175	60	6,341
Grain Sorghums	31,716	12,972	196	2	11	209
Soybeans	863	23,873	0	1,132	1/	1,132

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56	1956-57	July 31, 1956	July 23, 1957	July 30, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	107,190	95,555	484	-15*	7
Flour (grain equivalent)	25,110	27,086	43	379	16
Total	132,300	122,641	527	364	23
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	64,223	5,404	-	-	-

Through July 30 a total of 13.2 million bushels of wheat and flour had been sold under the new International Wheat Agreement program for the crop year 1957-58.

* Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	WEEKLY TOTAL	June 1 TO	FOR WEEK ENDED ^{2/}		
			July 27, 1956 (1,000 BU.)	July 26, 1957 (1,000 BU.)	July 27, 1956 (1,000 BU.)	July 19, 1957 (1,000 BU.)	July 26, 1957 (1,000 BU.)
United States	294,867	486,490	72,894	64,743	9,453	6,245	5,434
Canada	254,547	238,156	67,194	41,773	4,203	6,129	3,432
Argentina	109,352	87,157	11,161	15,646	441	3,075	1,488
Australia	90,300	121,323	22,399	9,598	3,095	1,963	2/
Total	749,066	933,126	173,648	131,760	17,192	17,412	10,354

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-May 1955-56 (1,000 BU.)	July-May 1956-57 (1,000 BU.)	TOTAL	June 1 TO	FOR WEEK ENDED		
			July 27, 1956 (1,000 BU.)	July 26, 1957 (1,000 BU.)	July 27, 1956 (1,000 BU.)	July 19, 1957 (1,000 BU.)	July 26, 1957 (1,000 BU.)
Wheat	249,790	423,161	72,894	64,743	9,453	6,245	5,434
U.S. Wheat flour	45,077	63,329	3/	3/	3/	3/	3/
Oats	23,762	23,257	3,283	1,787	112	0	509
Barley	87,840	54,437	17,200	7,155	1,768	737	1,302
Rye	6,624	10,226	856	629	100	181	0
Flaxseed	8,397	2,001	2,439	4/ 3,813	80	4/ 996	4/ 1,053
	Oct.-May 1955-56	Oct.-May 1956-57					
Corn	79,839	111,292	14,816	4/ 18,508	875	1,043	2,131
Grain sorghums	45,222	12,161	7,842	3,808	1,255	706	1,092
Soybeans	55,483	64,889	4/ 6,557	4/ 8,325	1,173	4/ 1,056	4/ 1,611

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended July 26, 1957

COUNTRY	Toledo	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Chicago	TOTAL
Norway		52,989						52,989
Holland			93,333	24,266				117,599
Belgium					37,333			37,333
West Germany				61,600		186,667		248,267
Japan				530,519				530,519
Canada	98,461						300,000	398,461
Other				225,937				225,937
Total	98,461	52,989	93,333	842,322	37,333	186,667	300,000	1,611,105

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 24, 1957	39	64	356	193	0
July 17, 1957	39	0	1,334	352	85
July 25, 1956	61	0	631	956	789
Season to date:					
July 1-24, 1957	373	64	2,760	889	420
July 1-25, 1956	200	0	706	2,945	1,611

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Aug. 2, 1956 (1,000 BU.)	July 1, 1957- Aug. 1, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 2, 1956 (1,000 BU.)	July 25, 1957 (1,000 BU.)	Aug. 1, 1957 (1,000 BU.)
Wheat 1/	111,416	109,911	18,091	25,623	17,786
Oats 1/	23,339	11,565	8,405	3,008	4,864
Rye 1/	4,814	2,848	1,811	616	542
Barley 2/	23,303	16,209	7,246	1,920	4,909
Flaxseed 2/	644	6,641	157	2,548	1,610

GRAIN	Oct. 1, 1955- Aug. 2, 1956	Oct. 1, 1956- Aug. 1, 1957			
Corn 1/	276,378	374,358	3,909	4,140	4,517

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 28, 1956 (1,000 BU.)	July 20, 1957 (1,000 BU.)	July 27, 1957 (1,000 BU.)
Wheat	449,356	378,966	397,751
Corn	68,731	150,984	143,682
Oats	30,698	12,829	14,724
Rye	10,693	5,748	6,591
Barley	44,427	38,689	39,223
Soybeans	6,833	6,143	6,342
Grain Sorghums	24,504	20,274	20,192
Flaxseed	1,309	8,644	8,492
CANADIAN BONDED GRAIN			
Wheat	244	113	169
Oats	228	586	0
Barley	0	0	0
Rye	0	62	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.2 , Gulf Coast 71.6 , Northwestern & Upper Lake 76.2 , Lower Lake 68.8 , East Central 62.4 , West Central & Southwestern 85.9 , Pacific Coast 41.7.
Does not include CCC wheat stored in mothball fleet, which totaled 50.7 million bushels.

Wheat: CCC-owned stocks (including stocks sold but not delivered),
June 30, 1957, by position

State	Bins	Terminal elevators: 1/	Other elevators: and warehouses	Maritime fleet	Total
--All data in 1,000 bushels--					
Maine.....	0	196	0	0	196
Massachusetts.....	0	82	0	0	82
New York.....	0	5,321	4,493	18,256	28,070
New Jersey.....	0	1	0	0	1
Pennsylvania.....	0	506	62	0	568
Ohio.....	2/	13	580	0	593
Indiana.....	0	70	63	0	133
Illinois.....	0	288	3,851	0	4,139
Michigan.....	0	0	334	0	334
Wisconsin.....	0	22,169	942	0	23,111
Minnesota.....	1	47,430	2,587	0	50,018
Iowa.....	0	466	364	0	830
Missouri.....	0	12,309	23,785	0	36,094
North Dakota.....	4,068	0	22,061	0	26,129
South Dakota.....	6,979	0	8,983	0	15,962
Nebraska.....	4,034	23,669	46,065	0	73,768
Kansas.....	16,851	93,094	178,932	0	288,877
Maryland.....	0	2,074	0	0	2,074
Virginia.....	0	0	80	15,388	15,468
North Carolina.....	0	0	17	0	17
South Carolina.....	8	0	0	0	8
Georgia.....	0	0	5	0	5
Kentucky.....	0	963	418	0	1,381
Tennessee.....	0	255	246	0	501
Alabama.....	0	0	95	0	95
Mississippi.....	0	0	3	0	3
Arkansas.....	0	0	479	0	479
Louisiana.....	0	0	2,970	0	2,970
Oklahoma.....	0	35,175	41,078	0	76,253
Texas.....	0	23,126	54,470	0	77,596
Montana.....	2,840	0	6,890	0	9,730
Idaho.....	0	0	498	0	498
Wyoming.....	0	0	850	0	850
Colorado.....	2,298	793	1,532	0	4,623
New Mexico.....	0	0	2,309	0	2,309
Utah.....	0	346	177	0	523
Nevada.....	0	0	3	0	3
Washington.....	0	13,552	4,377	4,247	22,176
Oregon.....	0	8,578	2,454	16,040	27,072
California.....	0	143	169	0	312
3/ In-Transit:					
Minneapolis area.....					2,062
Dallas area					10,235
Kansas City area.....					23,433
Chicago area					500
Portland area					272
Total.....	37,079	290,619	412,222	53,931	830,353

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports. 2/ Less than 500 bushels. 3/ Moved from official weight points and has not been unloaded or sold.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, July 1, 1948-57

Item	United States	Canada	Argentina	Australia	Total
--All in million bushels--					
Total season supplies 1/					
1947-48.....	1,443	425	279	234	2,381
1948-49.....	1,492	459	266	217	2,434
1949-50.....	1,408	468	233	237	2,346
1950-51.....	1,456	579	228	228	2,491
1951-52.....	1,419	743	97	179	2,438
1952-53.....	1,584	919	286	212	3,001
1953-54.....	1,784	997	301	234	3,316
1954-55.....	1,922	911	343	262	3,438
1955-56.....	1,981	994	276	287	3,538
1956-57.....	2,038	1,078	307	219	3,642
Domestic disappearance for 12 months					
1947-48.....	768	153	123	76	1,120
1948-49.....	682	125	154	78	1,039
1949-50.....	684	131	117	72	1,004
1950-51.....	690	149	114	80	1,033
1951-52.....	688	170	88	81	1,027
1952-53.....	661	150	130	74	1,015
1953-54.....	633	140	129	72	974
1954-55.....	612	159	127	71	969
1955-56.....	602	144	136	71	953
1956-57.....	598	160	136	72	966
Exports beginning of season to June 30 2/					
1947-48.....	479	179	66	78	802
1948-49.....	503	208	46	70	827
1949-50.....	299	208	65	66	638
1950-51.....	366	209	68	74	717
1951-52.....	475	313	4	47	839
1952-53.....	317	341	29	64	751
1953-54.....	217	234	58	35	544
1954-55.....	274	232	78	62	646
1955-56.....	346	282	60	67	755
1956-57.....	535	240	60	63	898
Balance on July 1 for export or carryover					
1948.....	196	93	90	80	459
1949.....	307	126	66	69	568
1950.....	425	129	51	99	704
1951.....	400	221	46	74	741
1952.....	256	260	5	51	572
1953.....	606	428	127	74	1,235
1954.....	934	623	114	127	1,798
1955.....	1,036	520	138	129	1,823
1956.....	1,033	568	80	149	1,830
1957.....	905	678	111	84	1,778

1/ Carryover stocks and production, except for United States where imports are included.

2/ Season begins July 1 for United States, August 1 for Canada and December 1 for Argentina and Australia.

Grains: CCC-owned stocks June 30, 1957 by States 1/
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn				Barley	Oats	Rye	Grain sorghums
	Bins	Elevators		Total				
		Terminal	Other					
Maine.....	0:	900:	0:	900:	0:	117:	<u>2/</u> :	0
Massachusetts....	0:	193:	0:	193:	7:	0:	0:	0
New York.....	0:	10,548:	8,435:	18,983:	2,219:	1,354:	450:	0
New Jersey.....	15:	873:	0:	888:	42:	18:	0:	0
Pennsylvania.....	0:	2,064:	3,311:	5,375:	53:	32:	6:	0
Ohio.....	5,577:	9,825:	11,973:	27,375:	61:	24:	0:	0
Indiana.....	12,245:	8,068:	17,647:	37,960:	0:	0:	1:	0
Illinois.....	78,255:	17,904:	38,578:	134,737:	24:	54:	10:	0
Michigan.....	6,836:	0:	6,062:	12,898:	24:	138:	1:	0
Wisconsin.....	5,774:	3,380:	1,875:	11,029:	4,230:	3,121:	35:	0
Minnesota.....	35,545:	13,654:	20,162:	69,361:	7,822:	6,174:	638:	0
Iowa.....	154,657:	14,195:	81,569:	250,421:	2:	22:	<u>2/</u> :	21
Missouri.....	10,106:	8,514:	14,693:	33,313:	106:	0:	16:	241
North Dakota.....	1,460:	0:	36:	1,496:	16,471:	2,123:	1,155:	0
South Dakota.....	36,544:	0:	9,082:	45,626:	1,035:	2,504:	398:	17
Nebraska.....	51,819:	13,220:	26,971:	92,010:	110:	0:	58:	99
Kansas.....	7,325:	7,466:	20,079:	34,870:	253:	0:	8:	631
Maryland.....	0:	3,955:	0:	3,955:	463:	334:	301:	0
Virginia.....	0:	0:	52:	52:	0:	0:	0:	0
North Carolina....	0:	0:	12:	12:	24:	1,321:	9:	0
South Carolina....	0:	0:	0:	0:	10:	817:	0:	0
Georgia.....	0:	0:	0:	0:	3:	2,531:	<u>2/</u> :	0
Kentucky.....	0:	3,113:	306:	3,419:	22:	0:	0:	0
Tennessee.....	0:	143:	13:	156:	<u>2/</u> :	2:	0:	0
Alabama.....	0:	0:	69:	69:	0:	62:	0:	0
Mississippi.....	0:	0:	0:	0:	0:	3:	0:	0
Arkansas.....	0:	0:	0:	0:	14:	1:	0:	0
Louisiana.....	0:	0:	0:	0:	0:	0:	0:	2,354
Oklahoma.....	0:	0:	0:	0:	2,598:	1,017:	43:	130
Texas.....	0:	52:	3,660:	3,712:	6,820:	2,779:	0:	38,574
Montana.....	0:	0:	0:	0:	7,984:	64:	15:	0
Idaho.....	0:	0:	0:	0:	1,009:	353:	12:	0
Wyoming.....	0:	0:	0:	0:	0:	0:	7:	0
Colorado.....	6:	184:	279:	469:	0:	6:	0:	144
New Mexico.....	0:	0:	0:	0:	0:	0:	0:	485
Arizona.....	0:	0:	0:	0:	0:	0:	0:	514
Washington.....	0:	123:	0:	123:	12,282:	836:	310:	0
Oregon.....	0:	41:	0:	41:	6,049:	746:	69:	0
California.....	0:	3,413:	28:	3,441:	34:	0:	0:	184
Minneapolis area <u>3/</u>				167:	480:	8:	0:	0
Dallas area <u>3/</u>				606:	378:	101:	0:	153
Kansas City area <u>3/</u>				2,377:	0:	0:	0:	0
Chicago area <u>3/</u>				2,000:	1,752:	58:	522:	<u>2/</u>
Portland area <u>3/</u>				39:	140:	<u>2/</u> :	37:	50
Total.....	406,164:	121,828:	264,892:	798,073:	72,521:	26,720:	4,101:	43,597

1/ Includes stocks sold but not delivered. 2/ Less than 500 bushels. 3/ Moved from official weight points and has not been unloaded or sold.

NOTE: CCC also owned 14,700 bushels of flaxseed and 6,424 bushels of soybeans.
CSS - Grain Division

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1956	Feb. 1957	Mar. 1957	Apr. 1957	May 1957	June 1957	July 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	237	256	251	245	235	226	231
		No. 2 S.R.W. (garlicky) (truck)	207	234	229	225	216	202	205
	CHICAGO	No. 2 Hard Red Winter	210	235	228	225	218	209	216
		No. 2 Soft Red Winter	210	236	228	223	214	206	215
	FORT WORTH	No. 2 Hard Red Winter	232	251	253	247	239	237	237
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	206	232	232	230	216	221	213
		No. 2 H.R.W. 13% Prot.	215	233	234	233	223	225	225
		No. 2 Soft Red Winter	208	234	233	229	218	217	212
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	235	233	231	230	224	225	229
		No. 1 DNS, 13% Prot.	241	235	233	232	227	228	232
		No. 1 DNS, 15% Prot.	246	239	240	240	236	242	246
		No. 2 H. Amber Durum	261	266	264	259	252	247	249
	PORTLAND	No. 1 H. White 12% Prot.	242	259	262	263	258	248	232
		No. 1 Soft White	209	259	262	263	258	247	232
		No. 1 H.R.W. Ord. Prot.	209	249	251	250	246	242	241
	SAN FRANCISCO	No. 1 Soft White	210	244	250	250	253	236	228
	ST. LOUIS	No. 2 Soft Red Winter	206	233	231	225	218	209	214
	TOLEDO	No. 2 Soft Red Winter	203	224	218	216	205	201	204
		No. 2 Soft White	203	222	217	216	204	201	205
RYE	MINNEAPOLIS	No. 2	114	138	138	135	123	129	127
CORN	CHICAGO	No. 2 Yellow	158	130	131	132	134	133	135
		No. 3 Yellow	157	128	129	130	133	131	134
	KANSAS CITY	No. 2 Yellow	165	132	133	133	139	138	143
		No. 2 White	170	159	159	161	159	158	185
	MINNEAPOLIS	No. 2 Yellow	149	118	121	120	123	122	126
	OMAHA	No. 2 Yellow	158	125	125	127	131	130	134
	ST. LOUIS	No. 2 Yellow	161	131	132	129	134	134	138
	TOLEDO	No. 2 Yellow	152	130	130	128	129	124	127
OATS	CHICAGO	No. 2 Heavy White	76	80	78	77	77	74	74
	KANSAS CITY	No. 2 White	77	84	81	81	80	69	72
	MINNEAPOLIS	No. 2 White	69	70	68	67	67	64	64
	PORTLAND	No. 2 White	92	88	88	86	81	78	76
BARLEY	KANSAS CITY	No. 3	105	121	119	118	113	98	103
	MINNEAPOLIS	No. 2 Malting	127	130	127	126	124	117	113
		No. 3	113	117	116	115	113	100	92
		No. 3 Feed Type	94	103	101	101	101	89	81
	PORTLAND	No. 2 Western 45 lbs.	115	121	118	112	107	104	105
	SAN FRANCISCO	No. 2 Western 45 lbs.	118	134	131	118	112	102	103
FLAXSEED	MINNEAPOLIS	No. 1	333	331	323	315	314	306	305
SOYBEANS	CHICAGO	No. 1 Yellow	263	245	244	243	239	233	245
	MINNEAPOLIS	No. 1 Yellow	256	232	234	232	228	226	232
	ILLINOIS PTS.	No. 1 Yellow	254	235	235	233	229	226	234
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	251	238	234	232	225	218	216
	KANSAS CITY	No. 2 Yellow Milo	265	232	232	233	225	220	224
	LOS ANGELES	No. 2 Yellow Milo	306	289	280	272	265	256	255
	SAN FRANCISCO	No. 2 Yellow Milo	306	289	281	277	269	250	256

NOTE: The monthly average price is the simple average of the daily closing prices.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Carryover stocks of wheat, at 905 million bushels, were 128 million less than a year ago. This is the first year since 1952 that carryover stocks have been substantially below the previous year. Of the total stocks, the Commodity Credit Corporation owned 830 million bushels, a drop of 130 million from a year ago. The 1957 wheat crop was estimated at 940 million bushels on the basis of July 1 conditions. This compares with the 1956 crop of 997 million and the 10-year average of 1,131 million. Based on the July 1 estimated production and the carryover, domestic supplies for 1957-58 total 1,845 million bushels. This compares with 2,031 million the record for 1956-57 and 1,565 million the 10-year average. Exports of wheat and flour in grain equivalent totaled 535 million bushels, the largest of record. This compares with 346 million in 1955-56 and 503 million the previous record in 1948-49. Exports of flour in grain equivalent increased by nearly 20 million and totaled about 70 million bushels. Winter wheat prices in July averaged 5-8¢ per bushel above a year ago while spring wheat prices averaged about 5¢ lower.

RYE: Stocks of rye on July 1 totaled 6.6 million bushels - the smallest in 4 years. The 1957 crop was estimated on July 1 at 26.5 million bushels - 23 percent more than last year and 20 percent above average. Imports of rye were limited to 3.3 million bushels each for the 1957-58 and 1958-59 seasons by Presidential proclamation. Most of this season's quota was filled in July. Adding these imports to the July estimate of production and the carryover, supplies for 1957-58 total 36.4 million compared with 41.6 million last season. With exports the largest since 1928, disappearance last season at 35.0 million was 2.8 million above the previous season and 10.3 million above the average. Exports totaled 10.5 million as against 7.0 million in 1955-56. Rye at the farm averaged \$1.06 per bushel this July compared with \$1.09 in July 1956.

CORN: Stocks of corn in all positions on July 1 amounted to 1,963 million bushels. This is 221 million more than on July 1, 1956, and 361 million more than on July 1, 1955. Of the total July 1 stocks, CCC owned 798 million bushels. In addition, around 580 million bushels were under price support. A corn crop of slightly over 3 billion bushels was indicated by conditions at the first of July. If realized, this would be the smallest since 1951 and compares with 3,451 million produced in 1956 and 3,120 million the 10-year average. Disappearance of corn the first 9 months totaled 2,285 million bushels - the heaviest in 5 years. Exports of corn totaled nearly 122 million bushels the first 9 months as against 88 million the same months last season. No. 2 Yellow corn at Chicago averaged \$1.35 per bushel this July compared with \$1.58 a year earlier.

OATS: Carryover stocks of oats were the second smallest since 1950 and totaled 238 million as against 347 million the record of a year ago. Of the total stocks, CCC owned 27 million bushels as against 59 million a year earlier. The 1957 crop was estimated at 1,374 million bushels. If realized, this would be 19 percent above last year's short crop and 4 percent above average. Based on July estimates, domestic supplies of oats for 1957-58 total 1,613 million bushels. This compares with 1,500 million for 1956-57 and 1,806 million the record for 1955-56. Disappearance of oats last season totaled 1,278 million bushels compared with 1,462 million in 1955-56 and 1,318 million the 5-year average. Exports of around 24 million bushels were somewhat below the previous season but with that exception the largest of record. No. 2 White oats at Minneapolis averaged 64¢ per bushel this July compared with 69¢ in July 1956.

BARLEY: Stocks of barley on July 1, at 128 million bushels, were 11 million above last year but 3 million below the record on July 1, 1955. Of the total stocks this July, CCC owned 73 million bushels as against 60 million a year earlier. A crop of 439 million bushels was forecast for the current crop, based on July 1 conditions. This is 18 percent more than last year's crop of 372 million and 51 percent above the 10-year average. Domestic supplies of barley for 1957-58 total 568 million bushels compared with 490 million for 1956-57 and 532 million the previous record for 1955-56. Imports of barley last season totaled 24 million bushels, 2 million below imports for 1955-56. Disappearance of barley at 385 million bushels was 56 million below the record for 1955-56 but 91 million above the 5-year average. The smaller disappearance was due to a drop of 41 million from the 98 million exported in 1955-56. The quantity of barley fed at 211 million bushels compares with 226 million the previous season and 149 million the 5-year average. Barley prices at the farm averaged 85¢ per bushel this July compared with 95¢ a year earlier.

GRAIN SORGHUMS: Stocks of grain sorghums in all positions on July 1 totaled 55.4 million cwt., compared with 66.0 million a year earlier. No estimate of production will be made until August 9 but the acreage for harvest for all purposes is 49 percent more than last year and 23 percent above the previous record high in 1955. Disappearance, October-June, totaled 105 million cwt., about 7 million cwt. below the same period last season. Exports for the first 9 months of the season totaled 7.5 million cwt. as against 28.1 million the same months last season. Prices received by farmers for grain sorghums averaged \$1.72 per cwt. in July compared with \$2.07 a year earlier.

SOYBEANS: Stocks on July 1 were the largest of record and totaled 87.3 million bushels compared with 64.3 million a year earlier. A record of 244 million bushels of soybeans were crushed the first 9 months of the season. This compared with 221 million the same months last season. Exports of soybeans were also a record with 68.3 million exported October-June this season as against 59.2 million last season. Soybean exports by country of destination in million bushels with comparable figures for a year ago in parentheses were as follows: Canada 8.8 (7.2); Denmark 4.1 (4.1); Netherland 11.4 (8.0); Germany 12.6 (11.3); Japan 17.8 (18.1); and smaller amounts to other countries. Farm prices averaged \$2.24 per bushel this July compared with \$2.47 a year earlier.

FLAXSEED: Carryover stocks of 19.6 million bushels were the largest of record and compare with 4.1 million a year ago and 12.8 million the average. Of the total carryover stocks, CCC owned 14.7 million bushels this year as against only a small quantity last year. The 1957 crop was forecast at 47.4 million bushels, 3 percent less than in 1956 but nearly a fourth larger than the 10-year average. Based on July 1 conditions, domestic supplies for 1957-58 total 66.9 million bushels as against 52.9 million for 1956-57. Only 26.2 million bushels of flaxseed were crushed for oil last season - the smallest quantity since 1952-53. Exports totaled 2.3 million bushels as against 10.4 million the year before. No. 1 flaxseed at Minneapolis averaged \$3.05 per bushel in July compared with \$3.33 in July 1956.

NOTE: For the following supply and distribution tables, data on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and crushings of soybeans and flaxseed from Bureau of the Census.

Wheat: U. S. supply and distribution, annually, 1944-56
(All data in thousand bushels)

SUPPLY

Year :	Carryover stocks, July 1						:	Im-	:
beginning	: Termi-	: CCC	: Mer-	: Int.	:	: Produc-	: ports	: Total	:
July 1	: Farms	: nal	: bins	: chant	: mills	: Total	: tion	: grain	: supply
:	: markets:	: 1/	: mills	: 2/	:	:	:	: only	:
1935-39 :	:	:	:	:	:	:	:	:	:
average:	51,207:	28,493:	-:	48,472:	26,350:	154,522:	758,629:	13,949:	927,100
1944.....:	103,622:	82,912:	32,381:	67,308:	30,332:	316,555:	1,060,111:	42,154:	1,418,820
1945.....:	87,703:	67,185:	23,700:	58,463:	42,129:	279,180:	1,107,623:	1,903:	1,388,706
1946.....:	41,604:	29,917:	7,351:	12,838:	8,376:	100,086:	1,152,118:	49:	1,252,253
1947.....:	40,501:	8,129:	500:	24,591:	10,116:	83,837:	1,358,911:	124:	1,442,872
1948.....:	94,463:	34,065:	2,530:	34,240:	30,645:	195,943:	1,294,911:	1,327:	1,492,181
1949.....:	66,505:	128,158:	3,797:	32,401:	76,424:	307,285:	1,098,415:	2,100:	1,407,800
1950.....:	65,861:	168,497:	4,900:	55,934:	129,522:	424,714:	1,019,344:	11,821:	1,455,879
1951.....:	76,275:	157,848:	3,002:	73,587:	89,159:	399,871:	988,161:	31,396:	1,419,428
1952.....:	63,387:	93,924:	1,144:	39,568:	57,955:	255,978:	1,306,440:	21,400:	1,583,818
1953.....:	79,163:	256,330:	8,364:	58,408:	203,279:	605,544:	1,173,071:	5,299:	1,783,914
1954.....:	103,162:	310,715:	110,704:	63,829:	345,096:	933,506:	983,900:	4,202:	1,921,608
1955.....:	40,644:	380,409:	142,594:	60,144:	412,387:	1,036,178:	934,731:	9,670:	1,980,579
1956.....:	67,246:	332,323:	125,429:	64,741:	443,676:	1,033,415:	997,207:	3/7,561:	2,038,183
1957.....:	59,540:	313,481:	91,010:	65,257:	375,952:	905,240:	* 940,093:	:	:

DISTRIBUTION

Year :	Used	Used	Milled	Exports	Feed and	Total	:	Distribution-Flour	:
beginning	for	for	for	grain	residual:	disap-	:	in terms of grain	:
July 1	seed	alcohol:	flour 4/	only	: 5/	: pearance	:	Domestic	: Exported
1935-39 :	:	:	:	:	:	:	:	:	:
average:	84,721:	75:	509,383:	39,181:	108,517:	741,877:	:	492,442:	16,941
1944.....:	80,463:	82,476:	607,400:	73,625:	295,676:	1,139,640:	:	532,942:	74,458
1945.....:	82,006:	23,425:	615,708:	273,013:	294,468:	1,288,620:	:	499,967:	115,741
1946.....:	86,823:	58:	706,363:	198,791:	176,381:	1,168,416:	:	510,432:	195,931
1947.....:	91,094:	694:	669,282:	304,688:	181,171:	1,246,929:	:	494,598:	174,684
1948.....:	95,015:	193:	608,918:	375,420:	105,350:	1,184,896:	:	481,698:	127,220
1949.....:	80,851:	192:	532,317:	258,722:	111,004:	983,086:	:	492,437:	39,880
1950.....:	87,904:	192:	536,904:	321,835:	109,173:	1,056,008:	:	493,050:	43,854
1951.....:	88,195:	930:	538,639:	432,384:	103,302:	1,163,450:	:	496,154:	42,485
1952.....:	89,091:	174:	529,281:	276,445:	83,283:	978,274:	:	488,743:	40,538
1953.....:	69,478:	178:	520,708:	183,637:	76,407:	850,408:	:	487,411:	33,297
1954.....:	64,781:	230:	532,888:	227,305:	60,226:	885,430:	:	486,307:	46,581
1955.....:	67,682:	678:	531,590:	295,140:	52,074:	947,164:	:	481,112:	50,478
1956.....:	56,929:	505:	553,674:	3/465,162:	56,673:	1,132,943:	:	483,966:	3/ 69,708

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned wheat included in other positions. 2/ Interior mills, elevators and warehouses. 3/ Partly estimated. 4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels used annually for breakfast food. 5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.
* July estimate.

Corn: Supply and distribution, 1954-57
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period	Pro- duction	Im- ports	Total supply
	Farms : Termi- : nal : markets:	CCC : bins : 1/	Int. : mills : 2/	Total : stocks
1954-55				
Oct.-Dec....	359,355	18,052	467,837	74,437
Jan.-Mar....	2,116,728	60,218	515,887	155,938
Apr.-June...	1,442,267	56,199	512,770	138,249
July-Sept...	960,056	36,803	494,344	110,071
Season....				919,681
1955-56				
Oct.-Dec....	313,761	31,926	559,724	129,412
Jan.-Mar....	2,214,697	71,529	582,790	212,994
Apr.-June...	1,494,102	79,860	534,266	200,395
July-Sept...	988,823	78,045	512,331	162,637
Season....				1,034,823
1956-57				
Oct.-Dec....	300,095	64,134	599,768	201,468
Jan.-Mar....	2,331,061	92,711	669,785	315,972
Apr.-June...	1,615,149	124,300	526,469	320,987
July-Sept...	1,118,383	149,264	406,164	288,788
				1,962,599

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
1954-55						
Oct.-Dec....	-	35,935	6,108	18,199	718,922	779,164
Jan.-Mar....	2,491	33,739	5,729	27,365	630,227	699,551
Apr.-June...	9,963	34,057	5,662	14,288	484,514	548,484
July-Sept...	-	34,837	4,967	30,296	496,609	566,709
Season....	12,454	138,568	22,466	90,148	2,330,272	2,593,908
1955-56						
Oct.-Dec....	-	35,280	8,156	34,465	758,865	836,766
Jan.-Mar....	2,413	35,685	7,363	23,272	704,984	773,717
Apr.-June...	9,651	34,570	7,155	30,515	485,123	567,014
July-Sept...	-	35,558	4,425	18,844	517,794	576,621
Season....	12,064	141,093	27,099	107,096	2,466,766	2,754,118
1956-57						
Oct.-Dec....	-	35,560	7,087	43,907	750,795	837,349
Jan.-Mar....	2,260	33,918	8,156	41,037	737,476	822,847
Apr.-June...	9,041	34,629	8,000	37,278	535,650	624,598

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: U. S. supply and distribution, annually, 1944-56
(All data in thousand bushels)

SUPPLY

Year : beginning: July 1 :	Carryover stocks, July 1					Produc-	Imports	Total
Farms :	Termi- :markets:	nal : 1/	CCC : bins	Int. : mills	Total : stocks	tion	grain : only	supply
1935-39 : average..	160,058 :	10,961 :	- :	- :	171,019 :	1,045,329 :	2,363 :	1,218,711
1944.....	184,969 :	6,547 :	- :	16,552 :	208,068 :	1,149,240 :	67,967 :	1,425,275
1945.....	207,304 :	9,604 :	- :	17,492 :	234,400 :	1,523,851 :	21,478 :	1,779,729
1946.....	273,625 :	3,153 :	- :	13,697 :	290,475 :	1,477,573 :	924 :	1,768,972
1947.....	254,764 :	5,038 :	- :	14,175 :	273,977 :	1,176,142 :	1,659 :	1,451,778
1948.....	167,980 :	1,841 :	- :	12,132 :	181,953 :	1,450,186 :	19,292 :	1,651,401
1949.....	265,629 :	6,167 :	- :	18,530 :	290,326 :	1,220,118 :	19,734 :	1,530,178
1950.....	179,919 :	11,268 :	- :	16,333 :	207,520 :	1,369,199 :	30,009 :	1,606,728
1951.....	252,421 :	14,889 :	165 :	18,751 :	286,226 :	1,277,647 :	61,688 :	1,625,561
1952.....	239,818 :	16,038 :	178 :	21,167 :	277,201 :	1,217,433 :	67,707 :	1,562,341
1953.....	213,597 :	11,958 :	324 :	23,152 :	249,031 :	1,153,205 :	78,758 :	1,480,994
1954.....	196,373 :	4,872 :	714 :	24,682 :	226,641 :	1,409,601 :	19,584 :	1,655,826
1955.....	237,214 :	15,833 :	8,512 :	41,134 :	302,693 :	1,503,074 :	2,850 :	1,808,617
1956.....	272,127 :	27,585 :	6,697 :	40,580 :	346,989 :	1,152,652 :	3/16,892 :	1,516,533
1957.....	191,840 :	12,066 :	2,079 :	32,502 :	238,487 :	*1,374,304 :	:	:

DISTRIBUTION

Year : beginning: July 1 :	Used for seed :	Breakfast food 4/ :	Exports grain only :	Feed and residual 5/ :	Total distribution
1935-39 : average..	93,374 :	28,947 :	3,276 :	908,185 :	1,033,782
1944.....	109,540 :	46,000 :	250 :	1,035,085 :	1,190,875
1945.....	110,706 :	48,000 :	18,291 :	1,312,257 :	1,489,254
1946.....	100,098 :	44,000 :	20,331 :	1,330,566 :	1,494,995
1947.....	104,334 :	44,000 :	11,295 :	1,110,196 :	1,269,825
1948.....	103,948 :	40,000 :	18,183 :	1,198,944 :	1,361,075
1949.....	109,457 :	37,000 :	12,376 :	1,163,825 :	1,322,658
1950.....	100,487 :	36,500 :	3,428 :	1,180,087 :	1,320,502
1951.....	104,582 :	36,500 :	2,051 :	1,205,227 :	1,348,360
1952.....	107,618 :	36,500 :	1,126 :	1,168,066 :	1,313,310
1953.....	117,714 :	36,500 :	345 :	1,099,794 :	1,254,353
1954.....	119,283 :	36,500 :	12,544 :	1,184,806 :	1,353,133
1955.....	112,066 :	37,000 :	25,608 :	1,286,954 :	1,461,628
1956.....	106,630 :	37,000 :	3/ 24,157 :	1,110,259 :	1,278,046

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

2/ Interior mills, elevators, processing plants and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Used in production of oatmeal and other cereal products. Calculated on basis of Census of Manufactures. 5/ Mostly quantity fed but includes waste, loss and statistical errors in estimates. *July estimate.

Barley: U. S. supply and distribution, annually, 1944-56
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal	CCC bins	Int. mills	Total stocks			
		markets	1/	2/				
1935-39 average.....	31,220	6,587	-	-	37,807	238,622	4,025	280,454
1944.....	48,500	6,923	-	20,514	75,937	276,275	37,807	390,019
1945.....	54,107	14,479	-	26,492	95,078	266,994	5,647	367,719
1946.....	38,692	4,464	-	15,406	58,562	265,059	4,063	327,684
1947.....	29,958	7,753	-	17,812	55,523	281,868	985	338,376
1948.....	27,291	6,740	-	18,251	52,282	315,537	10,375	378,194
1949.....	59,112	14,922	-	26,749	100,783	237,071	15,593	353,447
1950.....	30,094	25,884	2,557	21,064	79,599	303,772	10,786	394,157
1951.....	40,244	24,285	2,771	26,269	93,569	257,213	11,045	361,827
1952.....	37,977	14,798	638	19,936	73,349	228,168	23,163	324,680
1953.....	25,366	6,949	91	18,825	51,231	246,723	36,493	334,447
1954.....	35,393	9,121	1,345	25,287	71,144	379,254	22,237	472,635
1955.....	44,153	23,525	1,487	61,385	130,550	401,225	25,934	557,709
1956.....	39,439	35,980	723	40,954	117,096	372,495	2/23,840	513,431
1957.....	41,546	31,252	4,082	51,348	128,228	*439,431		

DISTRIBUTION

Year beginning July 1	Alcohol	Food	Seed	Feed and	Exports grain only	Total
		4/		residual 5/		
1935-39 average.....	61,096	3,594	23,246	138,759	9,542	236,237
1944.....	96,710	5,506	19,027	172,923	775	294,941
1945.....	83,305	12,929	18,577	191,379	2,967	309,157
1946.....	88,316	12,502	19,409	141,309	10,625	272,161
1947.....	92,673	13,717	21,162	141,821	16,721	286,094
1948.....	90,738	8,389	18,368	136,316	23,600	277,411
1949.....	86,776	6,541	21,466	140,694	18,371	273,848
1950.....	95,400	7,828	17,804	144,245	35,311	300,588
1951.....	86,738	9,374	15,164	151,361	25,841	288,478
1952.....	82,440	8,809	15,672	134,024	32,504	273,449
1953.....	85,949	8,260	23,731	131,243	14,120	263,303
1954.....	82,525	7,426	26,299	186,174	39,661	342,085
1955.....	84,636	7,833	23,686	226,218	98,240	440,613
1956.....	83,596	7,651	26,261	210,759	3/56,936	385,203

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Malt estimated principally for food plus quantity of malt exported. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates. * July estimate.

Rye: U. S. supply and distribution, annually, 1944-56
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi-	CCC	Int.	Total stocks			
		nal markets	bins 1/	mills 2/				
1935-39 average.....	8,284:	4,946:	-:	-:	13,230:	44,917:	1,237:	59,384
1944.....	5,000:	20,150:	-:	5,835:	30,985:	22,525:	4,149:	57,659
1945.....	3,030:	6,599:	-:	2,537:	12,166:	23,708:	1,996:	37,870
1946.....	1,138:	322:	-:	905:	2,365:	18,487:	1,641:	22,493
1947.....	575:	1,024:	-:	722:	2,321:	25,497:	41:	27,859
1948.....	1,675:	531:	-:	1,122:	3,328:	25,886:	6,794:	36,008
1949.....	3,273:	2,993:	-:	1,999:	8,265:	18,102:	9,007:	35,374
1950.....	1,957:	5,900:	-:	1,664:	9,521:	21,403:	3,045:	33,969
1951.....	1,688:	2,006:	-:	1,316:	5,010:	21,517:	1,342:	27,869
1952.....	1,611:	1,278:	-:	1,048:	3,937:	16,146:	5,564:	25,647
1953.....	1,494:	3,630:	1:	1,145:	6,270:	18,894:	13,468:	38,632
1954.....	3,655:	8,445:	153:	2,735:	14,988:	25,935:	3,448:	44,371
1955.....	3,951:	6,496:	1,589:	4,381:	16,417:	29,055:	3,393:	48,865
1956.....	2,354:	9,503:	50:	4,758:	16,665:	21,558:	3/ 3,419:	41,642
1957.....	2,066:	2,023:	149:	2,363:	6,601:	*26,456:	:	:

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1935-39 average.....	8,977	8,323	6,712	1,670	18,714	44,396
1944.....	5,432	11,727	8,181	2,741	17,412	45,493
1945.....	4,487	8,298	7,595	6,228	8,897	35,505
1946.....	4,872	4,235	4,495	573	5,997	20,172
1947.....	4,997	6,589	4,961	2,247	5,737	24,531
1948.....	4,433	6,715	4,740	5,431	6,424	27,743
1949.....	4,860	4,862	4,738	5,810	5,583	25,853
1950.....	4,824	7,656	5,201	5,928	5,350	28,959
1951.....	4,269	4,208	5,390	4,588	5,477	23,932
1952.....	4,666	2,862	5,215	320	6,314	19,377
1953.....	5,659	5,114	5,029	8	7,834	23,644
1954.....	6,990	4,719	5,103	3,015	8,127	27,954
1955.....	6,209	4,629	5,045	7,029	9,288	32,200
1956.....	6,043	4,929	4,842	3/10,476	8,751	35,041

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, warehouses and merchant mills. Not available prior to 1943. 3/ Partly estimated. 4/ Mostly quantity fed also includes, waste, loss and statistical errors in estimates. *July estimate.

Soybeans: Supply and distribution, 1954-57
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>					Total stocks	Pro- duction	Total supply
	Farms	Interior mills & elevators	Crush- ing plants	Termi- nal markets	CCC <u>2/</u>			
<u>1954-55</u>								
Oct.-Dec....	538:	113:	81:	613:	0:	1,345:	341,075:	342,420
Jan.-Mar....	148,345:	57,804:	44,613:	8,534:	0:	259,296:		259,296
Apr.-June...	113,263:	40,623:	17,549:	3,914:	0:	175,349:		175,349
July-Sept...	32,755:	18,963:	10,775:	2,385:	1,582:	66,460:		66,460
Season....						1,345:	341,075:	342,420
<u>1955-56</u>								
Oct.-Dec....	3,931:	1,757:	217:	2,628:	1,416:	9,949:	373,522:	383,471
Jan.-Mar....	116,602:	55,394:	81,784:	20,988:	3:	274,771:		274,771
Apr.-June...	60,334:	26,979:	67,366:	22,193:	0:	176,872:		176,872
July-Sept...	7,203:	9,383:	36,651:	11,038:	0:	64,275:		64,275
Season....						9,949:	373,522:	383,471
<u>1956-57</u>								
Oct.-Dec....	1,995:	1,076:	291:	369:	0:	3,731:	455,869:	459,600
Jan.-Mar....	169,318:	73,403:	70,354:	16,550:	0:	329,625:		329,625
Apr.-June...	116,323:	46,636:	44,232:	9,716:	0:	216,907:		216,907
July-Sept...	36,728:	26,142:	18,724:	5,583:	74:	87,251:		

DISTRIBUTION

Year and quarter	Used for seed	Net		Crushed at mills	Feed and		Total disap- pearance
		exports	<u>3/</u>		residual	<u>4/</u>	
<u>1954-55</u>							
Oct. Dec....	-	27,500		65,114	-9,490		83,124
Jan.-Mar....	-	12,325		60,785	10,837		83,947
Apr.-June...	23,426	8,883		63,161	13,419		108,889
July-Sept...	-	11,910		59,950	-15,349		56,511
Season....	23,426	60,618		249,010	-583		332,471
<u>1955-56</u>							
Oct.-Dec....	-	34,723		74,651	-674		108,700
Jan.-Mar....	-	11,322		74,338	12,239		97,899
Apr.-June...	26,086	13,139		72,089	1,283		112,597
July-Sept...	-	8,297		62,048	-9,801		60,544
Season....	26,086	67,481		283,126	3,047		379,740
<u>1956-57</u>							
Oct.-Dec....	-	36,594		81,506	11,875		129,975
Jan.-Mar....	-	17,443		83,951	11,324		112,718
Apr.-June...	27,048	<u>5/</u> 14,252		78,497	9,859		129,656

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible.
4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.
5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: U. S. supply and distribution, annually, 1944-56
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1				Produc- tion	Imports	Total supply
	Farms 1/	Other off-farms: 2/	Termi- nal markets	Total stocks			
1935-39 average.....	238	1,920	511	2,669	10,991	18,260	31,920
1944.....	3,250	7,076	1,863	12,189	21,665	5,058	38,912
1945.....	850	1,826	395	3,071	34,557	3,429	41,057
1946.....	2,750	2,851	1,025	6,626	22,588	1,353	30,567
1947.....	125	957	609	1,691	40,618	721	43,030
1948.....	2,359	3,586	1,281	7,226	54,803	618	62,647
1949.....	728	2,501	16,135	19,364	42,976	2	62,342
1950.....	1,777	5,221	9,971	16,969	40,236	0	57,205
1951.....	1,646	5,209	5,432	12,287	34,696	0	46,983
1952.....	3,829	4,055	2,600	10,484	30,184	0	40,668
1953.....	1,939	4,824	4,210	10,973	37,656	22	48,651
1954.....	5,699	5,067	3,447	14,213	41,274	0	55,487
1955.....	3,008	5,023	3,164	11,195	41,243	1	52,439
1956.....	969	1,459	1,714	4,142	48,712	1	52,855
1957.....	2,601	7,743	9,211	19,555	5/47,350		

DISTRIBUTION

Year beginning July 1	Used for seed	Crushed for oil 3/	Exported	Other disap- pearance 4/	Total disap- pearance
1935-39 average.....	1,212	27,680	-	13	28,905
1944.....	2,380	32,861	6	594	35,841
1945.....	1,652	29,351	27	3,401	34,431
1946.....	2,621	24,597	12	1,646	28,876
1947.....	3,204	29,871	22	2,707	35,804
1948.....	3,505	36,024	4,674	-920	43,283
1949.....	2,769	38,453	1,991	2,160	45,373
1950.....	2,745	43,037	2,874	-3,738	44,918
1951.....	2,321	30,128	4,169	-119	36,499
1952.....	3,218	25,407	199	871	29,695
1953.....	3,916	27,629	2,388	505	34,438
1954.....	3,473	32,558	8,176	85	44,292
1955.....	3,920	34,973	10,444	-1,040	48,297
1956.....	3,870	26,173	6/ 2,251	1,006	33,300

1/ Prior to 1948 include stocks on farm and country elevators as calculated from season's marketings. Beginning with 1948 reported by Crop Reporting Board.

2/ Stocks at crushing plants only as reported by Census Bureau prior to 1948.

3/ Reported by Bureau of the Census. Beginning with 1947, crushings have been adjusted to exclude new crop seed crushed prior to July 1. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ July estimate. 6/ Partly estimated.

Grain sorghums: Supply and distribution, 1955-57

(All data in thousand cwt.)

SUPPLY

Year and quarter	Stocks at beginning of period						Production	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
<u>1955-56</u>								
Oct.-Dec.....	3,529	11,441	1,894	25,123	41,987	135,815		177,802
Jan.-Mar.....	40,238	21,465	2	65,129	126,834			126,834
Apr.-June.....	3/	19,007	0	51,873	3/			3/
July-Sept.....	7,914	13,416	7	44,637	65,974			65,974
<u>1956-57</u>								
Oct.-Dec.....	3,110	13,303	3	29,155	45,571	114,836		160,407
Jan.-Mar.....	32,864	15,688	2	65,788	114,342			114,342
Apr.-June.....	15,086	12,404	2	50,262	77,754			77,754
July-Sept.....	4,819	11,156	4	39,459	55,438			55,438

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 4/		Exports	Feed and residual 5/		Total
<u>1955-56</u>							
Oct.-Dec.....	-	1,120		10,198	39,650		50,968
Jan.-Mar.....	146	1,120		10,245	6/		6/
Apr.-June.....	1,316	1,120		7,696	6/		6/
July-Sept.....	-	1,120		8,929	10,354		20,403
Season.....	1,462	4,480		37,068	89,221		132,231
<u>1956-57</u>							
Oct.-Dec.....	-	1,120		3,951	40,994		46,065
Jan.-Mar.....	184	1,120		1,623	33,661		36,588
Apr.-June.....	1,661	1,120		1,908	17,627		22,316

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

2/ Interior mills, elevators, processing plants and warehouses. 3/ Not available for April 1 nor July 1 prior to July 1956. 4/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling. 5/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates. 6/ Cannot be computed because of incomplete stock data.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 32

Washington 25, D. C.

August 9, 1957

MIXED TREND RULES CASH GRAIN MARKETS

A mixed price trend ruled cash markets during the week ended August 8. Wheat and grain sorghums were down sharply but most other grains sold higher. Winter wheat lost 2-5¢ per bushel at Kansas City, 2¢ at Fort Worth and 1¢ at Chicago. Spring and Durum wheat dropped 5-7¢ at Minneapolis. In contrast to last week's flurry, wheat trading slowed as flour mills apparently filled commitments and exporters became less aggressive. White wheat was down 3¢ at Portland, reflecting larger offerings and slackening demand. Rye advanced 6¢ at Minneapolis, influenced partly by reports of crop damage. Corn went up 3¢ per bushel at Chicago and Toledo and 1-2¢ at most other markets. Demand was good for smaller primary receipts. Also, a possible scarcity of "free" corn later this year more than offset favorable crop prospects. Oats and barley prices fluctuated but closed about unchanged despite heavier receipts. Grain sorghums lost 9-10¢ per cwt. at Kansas City and 1¢ at Fort Worth, with offerings more than ample for demand. Oilseeds continued to rise. Soybeans gained 3¢ per bushel at Chicago and Minneapolis, reflecting aggressive bidding by crushers. Flaxseed chalked up a 10¢ gain at Minneapolis due to small "free" offerings and concern over crop damage.

* NOTICE: Since the tables on Pages 3 through 6 are identical each week, *
* the Table of Contents in future issues will list the Special features only.*

<u>CONTENTS</u>		<u>Page</u>
Market highlights.....		1-2
Cash grain closing prices at principal terminals.....		3
CCC inventory and sales.....		4
Sales under International Wheat Agreement.....		4
Wheat exports from major countries.....		5
Grains - exports and inspections for export.....		5
Soybeans - inspections for export by country of destination.....		5
Canadian grain imported or shipped to the U. S.....		6
Grain receipts at primary markets.....		6
Grain stocks at terminal markets.....		6
<u>Special Features</u>		
Grains - U. S. exports.....		7
Wheat - supply and distribution.....		7
Barley, barley malt, oats, rye and flaxseed - by country of destination.....		8
Grains - inspections for export by country of destination.....		9
Wheat - inspections for export by class and country of destination.....		10
Wheat and wheat flour - exports by country of destination.....		11-12

CCC SOYBEANS NEARLY SOLD: Sales of 1956-crop soybeans taken over under price support have been virtually completed, with only scattered odd lots in farm storage remaining to be delivered by producers and offered for sale by the Commodity Credit Corporation. Approximately 24,123,820 bushels of 1956-crop takeover soybeans have been sold by CCC since the May 31 maturity date for the 1956 soybean price-support program. Sales were made from the 24,941,300 bushels of soybeans now estimated to have been taken over under the 1956 support program. No carryover stocks of soybeans from previous crops were in the CCC inventory at the time the sales began in early June.

PRICE-SUPPORT ACTIVITY: Producers put 6,511,397 bushels of 1957-crop wheat under price support through July 15. Of this, 6,415,503 bushels were warehouse-stored loans, 93,470 bushels farm-stored loans, and 2,424 bushels under purchase agreements. Reports through July 15, 1957, show 476,386,759 bushels of 1956-crop corn put under support, which is an increase of 620,065 bushels from a month earlier. Other grains under price support through July 15, 1957, in bushels except grain sorghums in cwt., with 1956-crop price-support totals through the same date of 1956 in parentheses follow: Barley 2,884,786 (1,886,193); flaxseed 7,705 (0); grain sorghums 1,673,693 (1,975,410); oats 5,142,506 (5,887,459); and rye 600 (7,217).

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended August 8 totaled 2,681,532 bushels, bringing the total since July 1, 1957 to 24,059,229 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 488,516 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 3,551,688 bushels in grain equivalent.

Wheat and Feed Grains: Value and approximate quantity of agreements signed under Title I, P.L. 480 and shipments made through June 1957

Agreements signed	Wheat including flour		Feed Grains	
	Value	Quantity	Value	Quantity
	Million	1,000	Million	1,000
	dollars	bushels	dollars	bushels
January-June 1955.....	85.5	49,462	30.5	25,068
July 1955 - June 1956.....	192.8	112,137	36.6	28,843
July 1956 - June 1957.....	<u>481.8</u>	<u>292,352</u>	<u>28.4</u>	<u>21,137</u>
Total.....	760.1	453,951	95.5	75,048
=====				
Shipments	Wheat and		Corn	
	wheat flour:		Barley	Oats
				Grain
				sorghums
		--All in 1,000 bushels--		
January-June 1956.....	58,711	5,841	462	-
July 1956 - June 1957.....	<u>199,105</u>	<u>13,856</u>	<u>20,293</u>	<u>955</u>
Total.....	257,816	19,697	20,755	955

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			August 8, 1956	August 1, 1957	August 8, 1957	EFFECTIVE August 8, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	212	218	217	220	231
		No. 2 Soft Red Winter	213	216	215	220	231
	St. Louis	No. 2 Soft Red Winter	213	213-218	212-218	220	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	213-215	210-212	207-208	220	231
		No. 2 H.R.W. 13% Prot.	213-225	215-236	213-233	222	233
		No. 2 Soft Red Winter	211-213	210-213	206-208	220	231
	Fort Worth	No. 2 Hard Red Winter	233-241	231-243	229-241	237 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	230-233	228-232	223-226	225	236
		No. 1 DNS, 13% Prot.	236-241	231-236	226-230	228	239
		No. 1 DNS, 15% Prot.	243-248	239-245	232-239	231	242
		No. 2 H. Amber Durum	253-263	246-253	241-246	239	250
	Portland	No. 1 H. Wh. 12% Prot.	217	234-235	231-232	217 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	212-213	234-235	231-232	212	222
	Toledo	No. 2 Soft Red Winter	204-205	205-206	207-208	-	-
		No. 2 Soft White	204-205	209-210	211-212	-	-
	Baltimore	No. 2 S.R.W. (for vessel)	-	232	230-231	-	-
RYE	Minneapolis	No. 2	129-133	121-125	127-131	125	137
CORN	Chicago	No. 2 Yellow	160	133	136	-	-
		No. 3 Yellow	156	132	135	-	-
	St. Louis	No. 2 Yellow	153-159	135-139	137-141	-	-
	Kansas City	No. 2 Yellow	168-169	140-142	139-142	-	-
	Minneapolis	No. 2 Yellow	151-152	122-123	124-125	-	-
	Omaha	No. 2 Yellow	160	132	133	-	-
	Toledo	No. 2 Yellow	155-156	129-130	132-133	-	-
OATS	Chicago	No. 2 Heavy White	77	71	71	-	-
	Kansas City	No. 2 White	82-87	67-72	64-72	-	-
	Minneapolis	No. 2 White	69-73	60-63	60-62	-	-
	Toledo	No. 2 White	73-74	67-68	68-69	-	-
BARLEY	Kansas City	No. 3	111-114	88-101	88-96	101	113
	Minneapolis	No. 2 Malting	128-144	106-120	100-118	105	117
		No. 3 Feed Type	95-105	78-87	78-87	102	114
	Los Angeles	No. 2 Western 46 lbs.	122-124	114-115	113-115	110	120
	Portland	No. 2 Western 45 lbs.	113	106	106	108	120
	San Francisco	No. 2 Western 45 lbs.	118-119	104	104	110	120
FLAXSEED	Minneapolis	No. 1	333	314	324	311	323
SOYBEANS	Chicago	No. 1 Yellow	246	246	249	-	-
	Minneapolis	No. 1 Yellow	250	234	237	-	-
	Illinois Pts.	No. 1 Yellow	242-244	238-241	242-247	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	264-266	224-228	215-218	208	228
	Fort Worth	No. 2 Yellow Milo	245-250	206-211	205-210	213 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 31, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	46,573	481,803	946	3,208	638	-	32	1,465
Dallas	156,759	4,214	6,373	8,986	9	41,034	-	175
Kansas City	418,441	161,990	-	469	106	1,137	-	8
Minneapolis	122,068	123,793	14,905	30,374	2,161	24	1,832	2,025
Portland	39,492	2,815	868	13,164	182	751	-	-
Total								
July 31, 1957	783,333	774,615	23,092	56,201	3,096	42,946	1,864	* 3,673
July 24, 1957	784,601	781,155	23,142	57,312	2,980	43,107	1,180	2,778
August 1, 1956	833,118	693,077	48,345	48,766	9,039	45,419	18	0

1/ Corrected. * Late reports indicate that most of CCC inventory of soybeans now sold.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 31, 1957			
	July 1, 1956-Aug. 1, 1956	July 1, 1957-July 31, 1957	EXPORT	DOMESTIC	DROUGHT PRDGRAM	TOTAL
Wheat	35,579	17,082	1,251	2,791	1/	4,042
Oats	5,197	2,212	230	55	3	288
Barley	4,128	6,289	565	52	65	682
Rye	697	397	40	14	1/	54
Flaxseed	11	8,032	0	20	1/	20
	Oct. 1, 1955-Aug. 1, 1956	Oct. 1, 1956-July 31, 1957				
Corn	110,597	261,342	5,913	2,703	58	8,674
Grain Sorghums	32,324	13,017	0	44	1	45
Soybeans	863	24,311	0	438	1/	438

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	August 7, 1956 (1,000 BU.)	July 30, 1957 (1,000 BU.)	August 6, 1957 (1,000 BU.)
Wheat (grain only)	4,630	13,410	1,653	2,320	1,302
Flour (grain equivalent)	1,080	1,587	406	86	471
Total	5,710	14,997	2,059	2,406	1,773
Guaranteed quota for the United States	128,045	128,125	-	-	-
Balance remaining for sale	122,335	113,128	-	-	-

International Wheat Agreement export payment rates as of August 9, 1957, were: Gulf Coast to all destinations except Latin America wheat \$*.74 per bu. and flour \$ 2.07 per cwt.; Gulf Coast to Latin America and West Indies \$ *.71 and \$ 2.00 ; East Coast \$ *.80 and \$ 1.95 ; Pacific Coast \$ *.79 and \$ 2.07, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf and East Coast 38¢ and West Coast 56¢ per bu. less, all other classes, Gulf 17¢ and East and West Coasts 18¢ less except Hard Red Winter on West Coast 22¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
			Aug. 3 1956 (1,000 BU.)	Aug. 2 1957 (1,000 BU.)	Aug. 3 1956 (1,000 BU.)	July 26 1957 (1,000 BU.)	Aug. 2 1957 (1,000 BU.)
United States	4/ 344,589	4/ 546,021	44,851	32,902	10,361	5,434	5,236
Canada	301,668	264,386	28,329	24,528	3,120	3/ 3,496	3,544
Argentina	114,752	93,123	6,602	10,553	2,267	1,488	1,830
Australia	102,000	126,944	13,798	3,758	2,822	5/	1,004
Total	4/ 863,009	4/ 1,030,474	93,580	71,741	18,570	3/ 10,418	11,614

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.
 3/ Revised. 4/ Includes shipments under relief programs. 5/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED		
			Aug. 3 1956 (1,000 BU.)	Aug. 2 1957 (1,000 BU.)	Aug. 3 1956 (1,000 BU.)	July 26 1957 (1,000 BU.)	Aug. 2 1957 (1,000 BU.)
Wheat	4/ 294,345	4/ 474,646	44,851	32,902	10,361	5,434	5,236
U.S. Wheat flour	50,244	4/ 71,375	3/	3/	3/	3/	3/
Oats	25,608	24,319	3,011	1,166	1,357	509	279
Barley	98,240	57,604	9,890	4,822	1,945	1,302	522
Rye	7,029	10,584	857	453	374	0	84
Flaxseed	10,444	2,548	996	5/ 3,747	128	5/ 1,053	5/ 584
	Oct.-June 1955-56	Oct.-June 1956-57					
Corn	88,464	121,447	5/ 7,015	5/ 11,801	5/ 972	2,131	3,738
Grain sorghums	50,248	12,817	4,907	3,910	927	1,092	1,292
Soybeans	59,186	68,371	5/ 4,157	5/ 6,762	5/ 517	1,611	5/ 1,859

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
 (All data in bushels)

Week ended August 2, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	Chicago	TOTAL
Norway			85,120					85,120
West Germany			74,667	335,000				409,667
Holland				561,581	24,100			585,681
Japan						344,370		344,370
Korea				63,022				63,022
Formosa				115,748				115,748
Canada							255,000	255,000
Total	--	--	159,787	1,075,351	24,100	344,370	255,000	1,858,608

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 31, 1957	44	0	386	336	0
July 24, 1957	39	64	356	193	0
July 31, 1956	122	0	922	599	544
Season to date:					
July 1-July 31, 1957	417	64	3,146	1,225	420
July 1- July 31, 1956	322	0	1,629	3,544	2,155

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Aug. 9, 1956 (1,000 BU.)	July 1, 1957- Aug. 8, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 9, 1956 (1,000 BU.)	Aug. 1, 1957 (1,000 BU.)	Aug. 8, 1957 (1,000 BU.)
Wheat 1/	127,480	126,131	16,064	17,786	16,220
Oats 1/	29,891	18,699	6,552	4,864	7,134
Rye 1/	5,403	3,401	589	542	553
Barley 2/	31,411	23,411	8,108	4,909	7,202
Flaxseed 2/	791	7,326	147	1,610	684

GRAIN	Oct. 1, 1955- Aug. 9, 1956	Oct. 1, 1956- Aug. 8, 1957			
Corn 1/	279,983	378,236	3,605	4,517	3,878

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 4, 1956 (1,000 BU.)	July 27, 1957 (1,000 BU.)	August 3, 1957 (1,000 BU.)
Wheat	452,385	397,751	411,584
Corn	68,466	143,682	139,360
Oats	34,655	14,724	16,083
Rye	10,058	6,591	6,692
Barley	45,145	39,223	40,120
Soybeans	5,763	6,342	6,090
Grain Sorghums	23,618	20,192	20,310
Flaxseed	1,051	8,492	8,038
CANADIAN BONDED GRAIN			
Wheat	152	169	79
Oats	1,200	0	111
Barley	0	0	0
Rye	74	0	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.7 , Gulf Coast 73.1 , Northwestern & Upper Lake 75.6 , Lower Lake 71.8 , East Central 63.9 , West Central & Southwestern 87.5 , Pacific Coast 44.5.

Does not include CCC wheat stored in mothball fleet, which totaled 47.3 million bushels.

United States Wheat: Supply and distribution

Item	: 1951-55 : : average :	: 1956-57 :	: 1957-58 : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	646.2	1,033.4	905.2
Production.....	<u>1,077.3</u>	<u>997.2</u>	<u>940.1</u>
Total supply.....	1,723.5	2,030.6	1,845.3
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover.....	1,563.5	1,910.6	1,715.3
Disappearance July 1 through July 31:			
Milled for flour.....	42.6	41.3	<u>2/</u> 42.0
Exported as grain.....	<u>21.8</u>	<u>37.7</u>	<u>2/</u> <u>33.0</u>
Total milled and exported.....	64.4	79.0	75.0
Balance on August 1 for milling, export, or carryover.....	1,499.1	1,831.6	1,640.3
Supplementary information:			
Imports, July.....	1.3	0.3	<u>2/</u> 0.4
Exports of flour in grain equivalent, July.....	2.9	3.8	<u>2/</u> 6.0

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for July estimated.

Grains: United States exports

	: Season :		: Monthly data			
Grain	: July-June:	: July-June:	June	: July	: June	: July
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957 <u>1/</u>
: --All data in 1,000 bushels--						
Wheat.....	294,345:	474,646:	45,350:	37,688:	51,474:	33,000
Wheat flour in grain	:	:	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	50,244:	71,375:	5,167:	3,764:	7,154:	6,000
Canadian wheat.....	81:	137:	1:	1:	2:	-
Rye.....	7,029:	10,584:	405:	816:	359:	450
Oats.....	25,608:	24,319:	1,847:	2,628:	1,066:	1,000
Barley.....	98,240:	57,604:	10,400:	8,671:	3,167:	4,500
Flaxseed.....	10,444:	2,548:	2,047:	736:	547:	600
=====						
	: Season :		: Monthly data			
Grain	: Oct.-June:	: Oct.-June:	June	: July	: June	: July
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957
: --All data in 1,000 bushels--						
Corn.....	88,464:	121,447:	8,625:	6,540:	10,155:	11,500
Grain sorghums.....	50,248:	12,817:	5,025:	4,081:	656:	3,500
Soybeans.....	59,186:	68,371:	3,704:	3,709:	3,482:	6,500

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for July 1957.

Barley, Barley Malt, Oats, Rye and Flaxseed: U. S. exports by country of destination
 July-June 1955-56 and 1956-57
 (All data in 1,000 bushels) 1/

Country	: Barley		: Barley Malt		: Oats		: Rye		: Flaxseed	
	:1955-56:	:1956-57:	:1955-56:	:1956-57:	:1955-56:	:1956-57:	:1955-56:	:1956-57:	:1955-56:	:1956-57:
Canada.....	12:	2/:	20:	1:	12:	6:	1:	1,011:	152	
Mexico.....	674:	1,426:	625:	815:	6:	220:	0:	30:	1	
El Salvador.....	0:	0:	55:	111:	1:	0:	0:	0:	0	
Honduras.....	0:	0:	131:	143:	0:	0:	0:	0:	0	
Panama.....	9:	0:	96:	132:	9:	4:	0:	0:	0	
Cuba.....	0:	2/:	369:	453:	341:	269:	0:	0:	2/	
Colombia.....	0:	0:	1,454:	815:	4:	2/:	0:	0:	2/	
Venezuela.....	0:	6:	1,011:	1,038:	14:	13:	0:	0:	0	
Ecuador.....	4:	0:	69:	81:	1:	0:	0:	0:	0	
Brazil.....	0:	0:	133:	212:	0:	0:	0:	0:	0	
Philippines.....	0:	0:	201:	117:	1:	1:	0:	0:	0	
Belgian Congo.....	0:	0:	182:	220:	0:	0:	0:	0:	0	
Belgium & Luxembourg.....	28,544:	3,559:	0:	0:	6,880:	7,935:	365:	1,525:	2,845:	751
Korea.....	3,591:	17,992:	0:	10:	0:	0:	0:	0:	0	
Japan.....	16,863:	14,562:	0:	0:	0:	0:	0:	0:	263	
The Netherlands.....	26,037:	6,593:	0:	0:	14,701:	13,991:	4,126:	3,975:	3,345:	887
Norway.....	814:	163:	0:	0:	0:	0:	331:	0:	371:	101
United Kingdom.....	1,808:	113:	0:	0:	0:	500:	0:	0:	24:	0
Switzerland.....	2,193:	70:	0:	0:	1,379:	379:	12:	84:	50:	0
West Germany.....	9,496:	5,327:	0:	0:	422:	0:	696:	2,983:	228:	0
France.....	145:	0:	0:	0:	0:	0:	0:	0:	2,087:	391
Spain.....	1,538:	3,760:	0:	0:	0:	0:	0:	0:	0	
Sweden.....	320:	47:	0:	0:	294:	0:	20:	125:	0:	0
Denmark.....	0:	86:	0:	0:	0:	0:	1,478:	1,888:	0:	0
Greece.....	0:	1,215:	0:	0:	1,306:	955:	0:	0:	0:	0
Peru.....	251:	996:	43:	53:	0:	0:	0:	0:	0:	0
Austria.....	0:	380:	0:	0:	0:	0:	0:	0:	0:	0
Guatemala.....	0:	0:	58:	70:	0:	0:	0:	0:	0:	0
Nicaragua.....	0:	0:	19:	23:	0:	0:	0:	0:	0:	0
Dominican Republic.....	0:	0:	24:	50:	0:	12:	0:	0:	0:	0
Indochina.....	0:	0:	114:	97:	0:	0:	0:	0:	0:	0
Turkey.....	2,946:	1,289:	0:	0:	0:	0:	0:	0:	0:	0
Other.....	2,995:	20:	36:	49:	237:	34:	0:	2:	128:	2
Total.....	98,240:	57,604:	4,640:	4,490:	25,608:	24,319:	7,029:	10,584:	10,444:	2,548

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds. 2/ Less than 500 bushels.
 Source: U. S. Bureau of the Census.

Grains: Inspections for overseas export by coastal areas
and country of destination, July 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	369	184	72	376	973	0	180	2,154
Belgium.....	147	43	128	0	288	0	0	606
Turkey.....	0	483	0	0	0	0	0	483
West Germany..	0	0	105	0	0	0	75	180
Norway.....	0	0	0	84	0	0	138	222
Ireland.....	0	0	0	0	633	0	0	633
United Kingdom:	0	0	0	0	3,704	0	75	3,779
Spain.....	0	0	0	0	100	0	0	100
Italy.....	0	0	0	0	223	0	0	223
Canary Islands:	0	0	0	0	289	0	0	289
France.....	0	0	0	0	381	0	0	381
Subtotal.....	516	710	305	460	6,591	0	468	9,050
<u>GULF</u>								
Holland.....	453	67	0	0	1,528	1,757	1,113	4,918
Belgium.....	195	1	0	0	1,003	456	145	1,800
Peru.....	0	283	0	0	184	0	0	467
Korea.....	0	51	0	0	0	0	170	221
Italy.....	0	0	0	155	240	0	0	395
West Germany..	0	0	0	0	224	876	730	1,830
France.....	0	0	0	0	389	0	0	389
Israel.....	0	0	0	0	34	370	0	404
Japan.....	0	0	0	0	0	0	2,654	2,654
Formosa.....	0	0	0	0	0	0	421	421
Denmark.....	0	0	0	0	0	0	149	149
Mexico.....	0	0	0	0	858	0	0	858
United Kingdom:	0	0	0	0	0	451	0	451
Other.....	0	0	40	0	13	0	7	60
Subtotal.....	648	402	40	155	4,473	3,910	5,389	15,017
<u>PACIFIC</u>								
Korea.....	0	1,996	0	0	0	0	0	1,996
Japan.....	0	1,665	0	0	429	0	0	2,094
Belgium.....	0	49	44	0	0	0	0	93
Other.....	2	0	64	0	0	0	0	66
Subtotal.....	2	3,710	108	0	429	0	0	4,249
<u>LAKE PORTS</u>								
Canada.....	0	0	0	3,132	308	0	905	4,345
Grand total....	1,166	4,822	453	3,747	11,801	3,910	6,762	32,661
Total January-:								
July 1957....	6,840	27,348	4,352	4,564	83,064	9,236	39,446	174,850
Total January-:								
July 1956....	15,903	57,712	4,539	6,707	59,808	37,170	28,889	210,728

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Mixed :	Total
--All in bushels--						
<u>ATLANTIC</u>						
United Kingdom..:	110,133:	150,001:	93,333:	37,333:	0:	390,800
Iran.....:	0:	112,000:	0:	0:	0:	112,000
Yugoslavia.....:	0:	1,085,883:	0:	0:	731,276:	1,817,159
Turkey.....:	1,031,913:	0:	227,822:	0:	363,254:	1,622,989
Holland.....:	421,129:	0:	0:	33,600:	0:	454,729
Finland.....:	497,673:	0:	0:	0:	0:	497,673
West Germany....:	989,866:	0:	0:	0:	0:	989,866
Belgium.....:	129,266:	0:	0:	0:	0:	129,266
India.....:	0:	1,223,665:	0:	0:	0:	1,223,665
Poland.....:	0:	0:	369,600:	0:	0:	369,600
Cuba.....:	308,000:	0:	0:	0:	0:	308,000
Other.....:	11,025:	52,267:	151,648:	0:	0:	214,940
Subtotal.....:	3,499,005:	2,623,816:	842,403:	70,933:	1,094,530:	8,130,687
<u>GULF</u>						
Holland.....:	37,333:	0:	238,102:	0:	0:	275,435
Belgium.....:	0:	0:	222,633:	0:	0:	222,633
Cuba.....:	215,380:	0:	0:	0:	0:	215,380
Colombia.....:	0:	635,264:	0:	0:	0:	635,264
Trieste.....:	0:	198,414:	0:	0:	0:	198,414
West Germany....:	0:	725,556:	0:	0:	0:	725,556
United Kingdom..:	0:	2,652,607:	221,115:	0:	0:	2,873,722
Poland.....:	0:	360,017:	1,410,267:	0:	0:	1,770,284
Israel.....:	0:	696,938:	0:	0:	0:	696,938
Iran.....:	0:	360,964:	0:	0:	0:	360,964
Turkey.....:	0:	0:	0:	0:	346,000:	346,000
India.....:	0:	1,168,534:	0:	0:	0:	1,168,534
Morocco.....:	0:	349,627:	0:	0:	0:	349,627
Other.....:	37,883:	75,166:	31,667:	0:	833:	145,549
Subtotal.....:	290,596:	7,223,087:	2,123,784:	0:	346,833:	9,984,300
<u>PACIFIC</u>						
India.....:	0:	0:	0:	10,150,075:	0:	10,150,075
Formosa.....:	166,573:	0:	0:	0:	0:	166,573
Japan.....:	0:	842,892:	0:	2,705,203:	0:	3,548,095
El Salvador.....:	0:	230,169:	0:	17,159:	0:	247,328
Korea.....:	0:	76,167:	0:	115,741:	0:	191,908
Pakistan.....:	0:	0:	0:	238,187:	0:	238,187
Other.....:	90,400:	63,178:	0:	91,334:	0:	244,912
Subtotal.....:	256,973:	1,212,406:	0:	13,317,699:	0:	14,787,078
Total July 1957..:	4,046,574:	11,059,309:	2,966,187:	13,388,632:	1,441,363:	32,902,065
Total July 1956..:	3,161,254:	12,493,205:	11,517,458:	16,406,180:	*1,272,793:	44,850,890

* Includes 883,593 bushels No. 2 Amber Durum wheat.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is now shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Wheat and Wheat Flour: U. S. exports by country of destination

Country	July-June 1955-56			July-June 1956-57		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	1,574	225	1,799	106	214	320
Mexico.....	4,023	13	4,036	68	11	79
Guatemala.....	404	921	1,325	713	820	1,533
El Salvador.....	120	725	845	120	753	873
Honduras.....	255	318	573	272	354	626
Costa Rica.....	106	692	798	276	786	1,062
Nicaragua.....	-	416	416	-	509	509
Panama.....	-	461	461	-	673	673
Cuba.....	2,508	3,542	6,050	3,379	4,156	7,535
Jamaica.....	-	1,926	1,926	2	2,185	2,187
Haiti.....	-	1,237	1,237	-	1,394	1,394
Dominican Republic.....	25	474	499	38	680	718
Colombia.....	2,915	119	3,034	2,863	61	2,924
Venezuela.....	86	4,828	4,914	409	5,931	6,340
Ecuador.....	815	-	815	1,058	7	1,065
Peru.....	3,304	250	3,554	3,893	484	4,377
Bolivia.....	2,544	1,178	3,722	2,796	1,416	4,212
Chile.....	1,388	5	1,393	7,385	85	7,470
Brazil.....	16,848	888	17,736	13,895	6	13,901
Norway.....	2,033	1,220	3,253	1,889	970	2,859
Denmark.....	963	23	986	3,542	33	3,575
United Kingdom.....	23,289	1,564	24,853	37,496	2,289	39,785
France.....	7,943	-	7,943	30,895	25	30,920
The Netherlands.....	19,675	3,862	23,537	17,834	3,530	21,364
Belgium & Luxembourg..	7,086	25	7,111	17,691	22	17,713
West Germany.....	16,787	27	16,814	35,266	147	35,413
Austria.....	2,246	-	2,246	2,744	3	2,747
Switzerland.....	1,711	-	1,711	8,526	6	8,532
Spain.....	1,270	4	1,274	-	4	4
Portugal.....	3,294	200	3,494	5,535	121	5,656
Italy.....	4,189	1,033	5,222	8,939	628	9,567
Yugoslavia.....	37,914	11	37,925	36,462	38	36,500
Greece.....	13,239	3	13,242	18,845	44	18,889
Lebanon.....	-	3,209	3,209	-	2,254	2,254
Israel.....	8,667	10	8,677	10,001	524	10,525
Turkey.....	9,047	51	9,098	21,917	-	21,917
Saudi Arabia.....	301	1,949	2,250	977	3,028	4,005
India.....	8,895	37	8,932	66,562	43	66,605
Pakistan.....	4,663	-	4,663	22,315	2	22,317
Indonesia.....	-	961	961	-	4,020	4,020
The Philippines.....	-	4,772	4,772	-	6,106	6,106
Hong Kong.....	119	388	507	223	215	438
Korea.....	4,810	-	4,810	14,929	781	15,710
Taiwan (Formosa).....	7,379	13	7,392	7,497	1	7,498
Japan.....	39,610	1,339	40,949	47,333	2,433	49,766
Egypt.....	18,617	634	19,251	1,071	358	1,429
Ghanya.....	-	1,144	1,144	-	1,672	1,672
Nigeria.....	-	1,384	1,384	-	1,793	1,793
Belgian Congo.....	-	617	617	-	1,195	1,195

Continued -

Wheat and Wheat Flour: U. S. exports by country of destination - continued

Country	July-June 1955-56			July-June 1956-57		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canary Islands.....	2,190	-	2,190	165	-	165
British Guiana.....	-	1,130	1,130	-	1,048	1,048
Union of So. Africa.....	1,082	-	1,082	566	-	566
British Honduras.....	8	212	220	-	250	250
Angola.....	-	616	616	-	607	607
Iran.....	1,944	5	1,949	2,842	20	2,862
Libya.....	847	-	847	801	-	801
Kuwait.....	-	276	276	-	265	265
State of Bahrein.....	-	237	237	-	240	240
Barbados.....	-	140	140	-	253	253
British West Africa.....	-	163	163	-	294	294
Netherlands Antilles....	-	197	197	-	384	384
Madeira Islands.....	103	30	133	336	57	393
Sweden.....	15	-	15	595	39	634
Finland.....	926	-	926	3,273	-	3,273
Nansei & Nanpo Islands..	5	95	100	368	111	479
Tunisia.....	724	-	724	3,068	2	3,070
French West Africa.....	147	11	158	2,565	7	2,572
Trinidad and Tobago.....	-	229	229	-	1,056	1,056
Afghanistan.....	-	1	1	724	1	725
Indochina.....	-	1,667	1,667	-	2,902	2,902
Ireland.....	385	-	385	1,311	2	1,313
Hungary.....	-	-	-	220	-	220
Paraguay.....	-	-	-	706	297	1,003
Ceylon.....	-	-	-	-	898	898
Other.....	3,314	2,537	5,851	123	1,130	1,253
Foreign Donations.....	1,993	-	1,993	1,221	8,702	9,923
Total.....	292,352	50,244	342,596	474,646	71,375	546,021

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume v No. 33

Washington 25, D. C.

August 16, 1957

WINTER WHEAT AND BARLEY HIGHER BUT OTHER GRAINS LOWER

Cash grain prices showed a mixed price trend during the week ended August 15. Winter wheat prices gained 2-4¢ per bushel influenced by additional mill buying and the decrease in estimated production for the major hard and soft winter States. No. 2 Hard Red Winter was quoted at \$2.20 at Chicago and \$2.11-2.12 at Kansas City. No. 2 Soft Red Winter was quoted at \$2.18 per bushel at Chicago, \$2.14-2.20 at St. Louis and \$2.09-2.11 at Kansas City. Spring wheat prices were unchanged to lower reflecting increased receipts. No. 1 Dark Northern Spring, ordinary protein was unchanged at \$2.23-2.26 at Minneapolis, but the higher protein wheat lost 1¢ and No. 1 Dark Northern Spring, 15% protein was quoted at \$2.31-2.39 per bushel. Demand for Durum was less active and prices declined 1-2¢. White wheat lost 2-5¢ at Portland reflecting a less active demand.

Rye declined 2¢ to \$1.25-1.29 per bushel at Minneapolis. Corn prices declined 2-6¢ per bushel at the principal markets reflecting improved crop prospects, good growing conditions, increased receipts, and fairly large sales by CCC. No. 2 yellow corn was quoted at \$1.34 at Chicago and \$1.37-1.39 at Kansas City. Oats prices were 1-2¢ lower at most markets reflecting a less active demand for the decreased offerings. Barley prices were unchanged at Kansas City. Barley receipts at Minneapolis were only nominal for this time of year and influenced by an active demand, prices advanced 2-10¢ per bushel despite prospects of a record crop. Grain sorghums dropped 2-4¢ reflecting the record crop prospects and increased offerings. Flaxseed was unchanged at Minneapolis and soybeans 1-4¢ lower at the principal markets.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended August 15 totaled 1,407,040 bushels, bringing the total since July 1, 1957 to 25,466,269 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 439,457 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 3,991,165 bushels in grain equivalent.

Special Features

	<u>Page</u>
Crop Report - yield and production.....	2
CCC sales or disposition of grains.....	7
Durum wheat - U. S. supply and distribution.....	8

1957 CROP PROSPECTS: Production of all wheat was estimated at 915 million bushels on the basis of August 1 conditions - a drop of 25 million from the July 1 estimate. The nearly 3.1 billion bushel corn crop is near average although a tenth less than last year. A record crop of 418 million bushels of sorghum grain was indicated. This is more than double last year's crop. The oats crop of 1,361 million bushels is nearly a fifth larger than last year, while barley production at 432 million is a sixth larger. The soybean crop, estimated at 428 million bushels, is 6 percent below last year's record.

DURUM WHEAT: Supplies of durum wheat for 1957-58 currently estimated at 54 million bushels are 7 million above last season and the largest since 1951-52. The 1957 crop was estimated at 39.3 million bushels on the basis of conditions at the first of August. Carryover stocks, on the basis of incomplete data, are estimated at 15 million bushels - more than double the relatively low stocks of a year earlier. Disappearance of durum wheat last season totaled 32 million bushels as against less than 15 million in 1955-56. No. 2 Hard Amber Durum averaged \$2.49 per bushel in July compared with \$2.61 a year earlier.

CCC SALES: Sales of wheat by the Commodity Credit Corporation totaled 20.3 million bushels during July of which about 7 million bushels were domestic sales, 11.9 million export, and 1.2 million international barter. The bulk of the export sales were redemptions of certificates under the Payment-in-Kind program. CCC sales of corn totaled 27.9 million bushels in July bringing the total since October 1 to 263.6 million bushels. Of the sales this season, around 113 million were domestic sales and 51.3 million deliveries under the Emergency Feed Program. Export sales of corn totaled 71.2 million and international barter 27.7 million the first 10 months of the season. CCC sales of barley totaled 6.9 million bushels during July while sales of oats totaled 3.5 million.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			PRODUCTION (IN THOUSANDS)		
	Average	1956	Indicated:	Average	1956	Indicated
	1946-55		Aug. 1, 1957	1946-55		Aug. 1, 1957
Corn, all.....bu.	37.8:	45.4:	42.4:	3,120,484:	3,451,292:	3,065,771
Wheat, all....."	17.4:	20.0:	21.2:	1,131,000:	997,207:	914,978
Winter....."	18.6:	20.6:	22.2:	862,471:	734,995:	690,601
All spring....."	14.3:	18.5:	18.6:	268,529:	262,212:	224,377
Durum....."	11.7:	16.6:	16.5:	29,637:	39,607:	39,022
Other spring....."	14.6:	18.9:	19.1:	238,892:	222,605:	185,355
Oats....."	34.3:	34.3:	38.1:	1,325,418:	1,152,652:	1,361,456
Barley....."	26.8:	29.0:	28.9:	291,589:	372,495:	432,396
Rye....."	12.7:	13.2:	15.4:	22,092:	21,558:	26,440
Flaxseed....."	9.0:	8.8:	7.7:	38,627:	48,712:	41,210
Rice.....100 lb. bag	1/ 2,355:	1/ 3,030:	1/ 3,000:	45,279:	47,402:	40,488
Sorghum grain.....bu.	-:	-:	-:	155,980:	205,065:	417,818
Beans, dry edible	:	:	:	:	:	:
(cleaned)100 lb. bag	1/ 1,058:	1/ 1,215:	1/ 1,152:	16,573:	17,114:	16,302
Peas, dry field	:	:	:	:	:	:
(cleaned)100 lb. bag	1/ 1,123:	1/ 1,360:	1/ 1,225:	3,584:	4,652:	3,137
Soybeans for beans bu.	20.2:	21.8:	19.8:	271,689:	455,869:	428,356

1/ Pounds.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Aug. 15, 1956	Aug. 8, 1957	Aug. 15, 1957	EFFECTIVE Aug. 15, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	217	217	220	221	231
		No. 2 Soft Red Winter	218	215	218	221	231
	St. Louis	No. 2 Soft Red Winter	219	212-218	214-220	221	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	216-218	207-208	211-212	221	231
		No. 2 H.R.W. 13% Prot.	217-228	213-233	216-235	223	233
		No. 2 Soft Red Winter	214-216	206-208	209-211	221	231
	Fort Worth	No. 2 Hard Red Winter	235-243	229-241	231-243	237 ^{2/}	248 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	226-228	223-226	223-226	226	236
		No. 1 DNS, 13% Prot.	230-234	226-230	226-230	229	239
		No. 1 DNS, 15% Prot.	237-245	232-239	231-239	232	242
		No. 2 H. Amber Durum	255-265	241-246	243-245	240	250
	Portland	No. 1 H. Wh. 12% Prot.	217-221	228-230	226	217 ^{3/}	227 ^{3/}
		No. 1 Soft White	212-213	228-230	226	212	222
	Toledo	No. 2 Soft Red Winter	208-209	207-208	208-209	-	-
		No. 2 Soft White	209-210	211-212	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	235	230-231	235	-	-
RYE	Minneapolis	No. 2	135-142	127-131	125-129	125	137
CORN	Chicago	No. 2 Yellow	162	136	134	-	-
		No. 3 Yellow	161	135	133	-	-
	St. Louis	No. 2 Yellow	157-160	137-141	132-138	-	-
	Kansas City	No. 2 Yellow	165-168	139-142	137-139	-	-
	Minneapolis	No. 2 Yellow	156-157	124-125	118-119	-	-
	Omaha	No. 2 Yellow	162-163	133	131	-	-
	Toledo	No. 2 Yellow	160-161	132-133	128-129	-	-
OATS	Chicago	No. 2 Heavy White	78	71	72	-	-
	Kansas City	No. 2 White	80-85	64-72	62-71	-	-
	Minneapolis	No. 2 White	67-71	60-62	58-62	-	-
	Toledo	No. 2 White	75-76	68-69	69-70	-	-
BARLEY	Kansas City	No. 3	113-116	88-96	88-96	101	113
	Minneapolis	No. 2 Malting	126-144	100-118	110-122	105	117
		No. 3 Feed Type	95-103	78-87	80-90	102	114
	Los Angeles	No. 2 Western 46 lbs.	123-124	113-115	112-114	111	120
	Portland	No. 2 Western 45 lbs.	112-113	106	106-107	108	120
	San Francisco	No. 2 Western 45 lbs.	118-119	104	103	111	120
FLAXSEED	Minneapolis	No. 1	333	324	324	312	323
SOYBEANS	Chicago	No. 1 Yellow	252	249	248	-	-
	Minneapolis	No. 1 Yellow	261	237	233	-	-
	Illinois Pts.	No. 1 Yellow	249	242-247	241-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	265-267	215-218	211-214	209	228
	Fort Worth	No. 2 Yellow Milo	242-247	205-210	203-208	214 ^{2/}	233 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 7, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	48,016	476,083	1,110	3,745	1,163	0	32	0
Dallas	160,120	4,917	6,375	9,177	7	41,139	1	142
Kansas City	413,791	163,963	0	469	106	1,137	0	8
Minneapolis	120,759	122,127	14,567	31,887	1,380	25	1,837	125
Portland	39,547	1,568	863	12,229	182	750	0	0
Total								
August 7, 1957	782,233	768,658	22,915	57,507	2,838	43,051	1,870	275
July 31, 1957	783,333	774,615	23,092	56,201	3,096	42,946	1,864	3,673
August 8, 1956	880,204	693,173	48,483	47,893	8,961	43,655	21	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 7, 1957			
	July 1, 1956 - Aug. 8, 1956	July 1, 1957 - Aug. 7, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	37,886	22,966	2,452	194	1/	2,646
Oats	5,765	4,301	650	90	60	800
Barley	4,189	8,684	1,500	130	125	1,755
Rye	897	724	0	15	1/	15
Flaxseed	11	9,966	0	47	1/	47
	Oct. 1, 1955 - Aug. 8, 1956	Oct. 1, 1956 - Aug. 7, 1957				
Corn	110,879	269,628	2,635	3,357	9	6,001
Grain Sorghums	33,631	12,839	168	54	2	224
Soybeans	863	23,681	0	315	1/	315

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	August 14, 1956 (1,000 BU.)	August 6, 1957 (1,000 BU.)	August 13, 1957 (1,000 BU.)
Wheat (grain only)	9,124	15,075	5,024	1,302	1,665
Flour (grain equivalent)	1,944	2,310	1,001	471	723
Total	11,068	17,385	6,025	1,773	2,388
Guaranteed quota for the United States	196,523	128,125	-	-	-
Balance remaining for sale	185,455	110,740	-	-	-

International Wheat Agreement export payment rates as of August 15, 1957 were: Gulf Coast to all destinations except Latin America wheat \$ 74* per bu. and flour \$ 2.14 per cwt.; Gulf Coast to Latin America and West Indies \$ 71* and \$ 2.07 ; East Coast \$ 80* and \$ 1.96 ; Pacific Coast \$ 78* and \$ 2.05 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf & East Coast 33¢ and West Coast 50¢ per bu. less, all other classes, Gulf and East Coasts 15¢ less and West Coast 23¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>					
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	WEEKLY TOTAL	July 1	TO	FOR WEEK ENDED <u>2/</u>		
			Aug. 10	Aug. 9	Aug. 10	Aug. 2	Aug. 9	
			1956 (1,000 BU.)	1957 (1,000 BU.)	1956 (1,000 BU.)	1957 (1,000 BU.)	1957 (1,000 BU.)	
United States	344,589	546,021	57,047	39,114	12,196	5,236	6,210	
Canada	301,668	3/268,220	35,883	27,589	7,554	3,544	3,061	
Argentina	114,752	93,123	7,814	11,372	1,212	1,830	819	
Australia	102,000	126,944	16,553	3,758	2,755	1,004	4/	
Total	863,009	3/1,034,308	117,297	81,833	23,717	11,614	10,090	

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/					
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED			
			Aug. 10 1956 (1,000 BU.)	Aug. 9 1957 (1,000 BU.)	Aug. 10 1956 (1,000 BU.)	Aug. 2 1957 (1,000 BU.)	Aug. 9 1957 (1,000 BU.)	
Wheat	294,345	474,646	57,047	39,114	12,196	5,236	6,210	
U.S. Wheat flour	50,244	71,375	3/	3/	3/	3/	3/	
Oats	25,608	24,319	3,369	1,665	358	279	499	
Barley	98,240	57,604	11,647	4,855	1,757	522	33	
Rye	7,029	10,584	1,205	536	348	84	83	
Flaxseed	10,444	2,548	1,114	4/ 4,459	118	4/ 584	4/ 712	
	Oct.-June 1955-56	Oct.-June 1956-57						
Corn	88,464	121,447	4/ 8,650	4/ 16,695	1,635	3,738	4/ 4,893	
Grain sorghums	50,248	12,817	7,181	5,274	2,274	1,292	1,363	
Soybeans	59,186	68,371	4/ 4,440	4/ 7,762	283	4/ 1,859	1,000	

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 9, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Holland	18,667			678,333				697,000
Denmark				100,800				100,800
West Germany				37,333				37,333
Japan				110,970				110,970
Korea				53,993				53,993
Total	18,667			981,429				1,000,096

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 7, 1957	191	0	295	518	0
July 31, 1957	44	0	386	336	0
August 8, 1956	61	0	1,127	479	843
Season to date:					
July 1-August 7, 1957	608	64	3,441	1,744	420
July 1-August 8, 1956	383	0	2,756	4,023	2,998

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Aug.16,1956 (1,000 BU.)	July 1, 1957- Aug.15,1957 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 16, 1956 (1,000 BU.)	Aug. 8, 1957 (1,000 BU.)	Aug. 15, 1957 (1,000 BU.)
Wheat 1/	140,642	140,018	13,162	16,220	13,887
Oats 1/	34,875	24,714	4,984	7,134	6,015
Rye 1/	6,277	3,869	874	553	468
Barley 2/	43,368	28,882	11,957	7,202	5,471
Flaxseed 2/	915	7,628	124	684	303

GRAIN	Oct. 1, 1955- Aug.16,1956	Oct. 1, 1956- Aug.15,1957			
Corn 1/	283,891	382,403	3,908	3,878	4,167

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 11, 1956 (1,000 BU.)	August 3, 1957 (1,000 BU.)	August 10, 1957 (1,000 BU.)
Wheat	456,010	411,584	422,503
Corn	68,038	139,360	135,122
Oats	37,708	16,083	18,186
Rye	12,327	6,692	6,917
Barley	47,183	40,120	40,924
Soybeans	5,035	6,090	5,927
Grain Sorghums	23,213	20,310	21,010
Flaxseed	938	8,038	7,400
CANADIAN BONDED GRAIN			
Wheat	68	79	48
Oats	614	111	111
Barley	127	0	0
Rye	146	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.7 , Gulf Coast 74.5 , Northwestern & Upper Lake 74.8 , Lower Lake 74.0 , East Central 66.3 , West Central & Southwestern 88.7 , Pacific Coast 43.4.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales 1/	Transfers through ICA	Inter- national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage: etc.	Total dispo- sition
					Domestic:	Export			
					July 1957				
Wheat.....	6,647	11,879	0	1,192	324	65	0	213	20,320
Corn.....	12,187	13,442	0	690	227	209	1,008	146	27,909
Oats.....	166	3,078	0	0	0	0	231	26	3,501
Barley.....	873	5,295	0	87	0	0	629	45	6,929
Rye.....	64	640	0	0	0	0	0	5	709
Grain sorghums.....	219	0	0	0	0	0	107	3	329
Soybeans.....	12,777	0	0	0	0	0	0	0	12,777
Flaxseed.....	50	9,870	0	0	0	0	0	0	9,920
					October 1956-July 1957				
Corn.....	109,985	63,687	0	27,723	2,993	7,557	51,339	343	263,621
Grain sorghums.....	1,959	1,288	0	2,949	0	0	6,368	51	12,615
Soybeans.....	23,366	0	0	0	0	0	0	0	23,366
					July 1956-June 1957				
Wheat.....	24,791	139,622	4,300	61,984	5,777	11,577	0	751	248,802
Oats.....	13,951	4,609	0	18,656	0	0	8,204	632	46,052
Barley.....	2,787	27,916	456	10,018	0	0	1,461	141	42,779
Rye.....	763	2,814	0	7,277	0	0	0	40	10,894
Flaxseed.....	76	5,350	0	264	0	0	0	0	5,690

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during July totaled 21,377,697 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during July totaled 10,371,744 bushels.

Durum wheat: United States, supply and distribution, 1938-57
(Includes both amber and red durum wheat)

Year	:Total :stocks :July 1	:Produc- :tion : 1/	:Imports : 2/	: Total : supply:	:Used for: seed	:Milled : 3/	:Exports : grain	: Other : use	: Total : disap- :pearance
--All in 1,000 bushels--									
1938-39.....	5,217;	41,201:	0:	46,418:	4,608:	14,822:	1,765:	7,221:	28,416
1939-40.....	18,002:	33,044:	0:	51,046:	4,951:	15,424:	510:	10,945:	31,830
1940-41.....	19,216:	32,942:	0:	52,158:	3,614:	16,499:	300:	6,805:	27,218
1941-42.....	24,940:	41,403:	0:	66,343:	2,998:	18,961:	1,049:	9,079:	32,087
1942-43.....	34,256:	41,836:	469:	76,561:	2,976:	23,880:	0:	22,774:	49,630
1943-44.....	26,931:	34,265:	2,867:	64,063:	2,931:	20,409:	0:	26,432:	49,772
1944-45.....	14,291:	30,328:	4,350:	48,969:	2,826:	26,031:	0:	11,976:	40,833
1945-46.....	8,136:	33,281:	1,537:	42,954:	3,482:	22,242:	0:	12,307:	38,031
1946-47.....	4,923:	36,308:	350:	41,581:	4,162:	21,365:	921:	6,226:	32,674
1947-48.....	8,907:	44,912:	0:	53,819:	4,581:	28,179:	8,441:	2,319:	43,520
1948-49.....	10,299:	45,829:	0:	56,128:	5,265:	21,684:	2,537:	8,606:	38,092
1949-50.....	18,036:	39,503:	0:	57,539:	4,085:	21,630:	1,125:	5,741:	32,581
1950-51.....	24,958:	37,948:	214:	63,120:	3,610:	23,337:	9,620:	2,929:	39,496
1951-52.....	23,624:	35,475:	398:	59,497:	3,249:	25,533:	13,678:	2,023:	44,483
1952-53.....	15,014:	23,056:	158:	38,228:	2,940:	23,668:	3,075:	1,703:	31,386
1953-54.....	6,842:	13,820:	36:	20,698:	2,287:	11,915:	41:	1,603:	15,846
1954-55.....	4,852:	4,988:	12:	9,852:	1,803:	5,862:	0:	687:	8,352
1955-56.....	5/1,500:	19,591:	0:	21,091:	3,300:	8,477:	439:	1,875:	14,091
1956-57.....	5/7,000:	39,902:	0:	46,902:	3,400:	14,632:	11,000:	2,870:	31,902
1957-58.....	5/15,000:	*39,265:	0:	54,265:	:	:	:	:	:

1/ Production in all States. 2/ Imports and exports of Durum wheat not separately reported by U. S. Bureau of the Census. Imports are based on Canadian shipments to the U.S. and exports on inspections for export. 3/ Compiled from mill reports. 4/ Includes quantity used for feed and cereals. Also includes waste, loss, and statistical errors of estimates. 5/ Estimated on the basis of incomplete data. *August estimate.

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 34

Washington 25, D. C.

August 23, 1957

CASH GRAIN MARKETS SHOW MIXED TREND

Cash grain prices closed with a mixed trend for the week ended August 22. Soybeans and rye were lower and corn and grain sorghums were down at some markets, while wheat and oats were higher. Barley and flaxseed showed little change.

Winter wheat generally sold steady to 1¢ per bushel higher, with trading lacking any major stimulating influences. Primary receipts were larger but demand was mainly restricted to good milling quality wheat. Spring wheat, however, advanced 2-4¢ at Minneapolis as sharply reduced receipts met good demand from mills buying actively to cover recent flour sales. Durum wheat was unchanged to 1¢ lower, although mills were buying against fairly large recent semolina sales. White wheat went up 2-3¢ at Portland, influenced by continued slow marketings, good mill demand and better export inquiry. However, western producers were putting fairly large quantities of wheat under loan even though cash prices were 11-17¢ per bushel above support. Rye lost 4¢ at Minneapolis, reflecting weaker futures prices at Chicago and Winnipeg.

Feed grain activity saw corn hold generally steady at Chicago, St. Louis and Minneapolis but lose 1¢ per bushel at Toledo, 6¢ at Omaha and 8-10¢ at Kansas City. Major weakening influences were reports of a good corn crop and lack of export sales. Oats, on the other hand, found better demand for smaller offerings and prices advanced 1-3¢. Barley was generally unchanged in very limited trading. Grain sorghums held steady at Fort Worth but lost 3¢ per cwt. at Kansas City as offerings increased with more widespread harvesting.

The oilseed market showed a drop of 6¢ per bushel on soybeans at Chicago and Minneapolis and 4¢ at Illinois country points. The loss reflected optimistic reports from producing areas of earlier new-crop supplies than had been anticipated and of weakness in the soybean oil market. Flaxseed was unchanged at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended August 22 totaled 974,136 bushels, bringing the total since July 1, 1957 to 26,440,405 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 388,617 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 4,379,782 bushels in grain equivalent.

<u>Special Features</u>	<u>Page</u>
Soybeans - inspected receipts, by grade.....	2
Soybeans and Flaxseed - supply and distribution.....	7
Grains - United States imports.....	7
Wheat, oats, barley and rye - imports by custom districts.....	8

CANADIAN GRAIN STOCKS: Stocks of Canadian wheat in all positions on July 31 totaled 723 million bushels, according to the Dominion Bureau of Statistics. These were the largest of record and compare with 580 million a year earlier and 619 million the previous high on July 31, 1954. July 31 stocks of oats, estimated at 223 million bushels were 87 percent greater than last year's 119 million bushels and more than double the 10-year average. Barley stocks, at 141 million were up 27 percent from the 111 million held in 1956 and double the 10-year average. Stocks of flaxseed at 7.3 million bushels were well above both last year's 2.5 million and the 10-year average of 3.3 million. Rye stocks, estimated at 14 million were down 8 percent from last year's 15 million.

SOYBEANS: Crushings of soybeans for oil totaled nearly 24 million bushels in July, about 3.6 million less than in July 1956. This brought the total since October 1 to 267.9 million this season as against 241.5 million last season. Exports at 75 million the first 10 months this season are 12 million above the same months of 1955-56. Supplies remaining on August 1 total 87 million bushels as against 49 million a year earlier. This was computed on the basis of subtracting crushings and exports, October-July, and farm use for the season, from estimated supplies at the beginning of the year. Included in these supplies are 12 million bushels of new crop soybeans crushed in September 1956. On the basis of present prospects, the 1957 crop will not be harvested as early as last year. Stocks of soybeans at processing plants totaled 18.6 million bushels on July 31 as against 26.5 million a year earlier.

FLAXSEED: Crushings of flaxseed in July totaled 3.1 million bushels. These were the largest in recent years reflecting large purchases of Commodity Credit Corporation stocks. Subtracting July crushings and exports and average farm use from production and July 1 stocks, supplies of flaxseed on August 1 totaled 53.1 million this year as against 47.2 million last year. It was announced on August 16 that any 1957-crop flaxseed taken over under the price support program will be offered for crushing on a domestic price basis similar to that followed for the takeover of the 1956-crop this year.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-July	: Oct.-July	: July	: June	: July
	: 1955-56	: 1956-57	: 1956	: 1957	: 1957 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1....:	55,650: 21:	47,702: 17:	1,673: 18:	3,863: 21:	5,679: 24
No. 2....:	128,061: 49:	115,558: 42:	4,746: 51:	8,263: 44:	10,738: 46
No. 3....:	53,084: 20:	61,233: 22:	1,910: 20:	3,577: 19:	3,743: 16
No. 4....:	19,359: 8:	37,295: 13:	659: 7:	1,963: 11:	2,674: 11
Sample...:	5,950: 2:	16,727: 6:	364: 4:	918: 5:	782: 3
Total...:	262,104: 100:	278,515: 100:	9,352: 100:	18,584: 100:	23,616: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the July 1957 receipts, 1,500 bushels were Black, 1,000 Brown, and the remainder Yellow soybeans. Inspections of soybeans in July included 4,820,000 bushels as cargo lots, 761,000 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Aug. 22, 1956	Aug. 15, 1957	Aug. 22, 1957	EFFECTIVE Aug. 22, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	216	220	220	221	231
		No. 2 Soft Red Winter	217	218	219	221	231
	St. Louis	No. 2 Soft Red Winter	219	214-220	215-221	221	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	217-219	211-212	211-212	221	231
		No. 2 H.R.W. 13% Prot.	217-228	216-235	215-234	223	233
		No. 2 Soft Red Winter	214-218	209-211	210-213	221	231
	Fort Worth	No. 2 Hard Red Winter	238-248	231-243	232-242	237 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	224-225	223-226	226-229	226	236
		No. 1 DNS, 13% Prot.	227-231	226-230	229-233	229	239
		No. 1 DNS, 15% Prot.	236-244	231-239	235-241	232	242
		No. 2 H. Amber Durum	253-261	243-245	242-245	240	250
	Portland	No. 1 H. Wh. 12% Prot.	219-220	226	228	217 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	212-213	226	229	212	222
	Toledo	No. 2 Soft Red Winter	207-208	208-209	211-212	-	-
		No. 2 Soft White	208-209	211-212	214-215	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	-	235	237	-	-
RYE	Minneapolis	No. 2	138-142	125-129	121-125	126	137
CORN	Chicago	No. 2 Yellow	160	134	134	-	-
		No. 3 Yellow	158	133	133	-	-
	St. Louis	No. 2 Yellow	152-160	132-138	132-137	-	-
	Kansas City	No. 2 Yellow	150-155	137-139	127-131	-	-
	Minneapolis	No. 2 Yellow	148-149	118-119	118-120	-	-
	Omaha	No. 2 Yellow	153	131	125	-	-
	Toledo	No. 2 Yellow	156-158	128-129	127-128	-	-
OATS	Chicago	No. 2 Heavy White	74	72	74	-	-
	Kansas City	No. 2 White	77-84	62-71	63-72	-	-
	Minneapolis	No. 2 White	64-68	58-62	61-65	-	-
	Toledo	No. 2 White	73-74	69-70	70-71	-	-
BARLEY	Kansas City	No. 3	113-116	88-96	88-96	102	113
	Minneapolis	No. 2 Malting	108-144	110-122	110-124	106	117
		No. 3 Feed Type	90-100	80-90	80-92	103	114
	Los Angeles	No. 2 Western 46 lbs.	122-125	112-114	113-115	111	120
	Portland	No. 2 Western 45 lbs.	111-112	106-107	106-107	109	120
	San Francisco	No. 2 Western 45 lbs.	118-119	103	102	111	120
FLAXSEED	Minneapolis	No. 1	328	324	324	312	323
SOYBEANS	Chicago	No. 1 Yellow	246	248	242	-	-
	Minneapolis	No. 1 Yellow	253	233	227	-	-
	Illinois Pts.	No. 1 Yellow	240-242	241-243	237-239	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	256-258	211-214	208-211	210	228
	Fort Worth	No. 2 Yellow Milo	243-248	203-208	203-208	215 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 14, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,843	476,666	1,108	3,246	611	0	27	400
Dallas	162,865	5,217	6,068	9,072	6	40,623	0	36
Kansas City	411,422	162,887	4	470	106	1,137	0	0
Minneapolis	120,851	121,834	15,271	29,095	1,516	23	1,016	103
Portland	40,318	1,150	870	12,785	185	749	0	0
Total								
August 14, 1957	779,299	767,754	23,321	54,668	2,424	42,532	1,043	539
August 7, 1957	782,233	768,658	22,915	57,507	2,838	43,051	1,870	275
August 15, 1956	878,543	695,791	47,011	45,985	8,570	43,258	24	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 14, 1957			
	July 1, 1956 Aug. 15, 1956	July 1, 1957 Aug. 14, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	40,656	23,356	131	259	1/	390
Oats	5,811	4,356	0	43	12	55
Barley	1,318	8,928	67	91	86	244
Rye	1,273	730	0	5	1/	5
Flaxseed	11	9,977	0	11	1/	11
	Oct. 1, 1955 Aug. 15, 1956	Oct. 1, 1956 Aug. 14, 1957				
Corn	111,285	275,262	1,679	3,944	11	5,634
Grain Sorghums	34,617	13,121	226	55	0	281
Soybeans	863	23,808	0	127	1/	127

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Aug. 21, 1956 (1,000 BU.)	Aug. 13, 1957 (1,000 BU.)	Aug. 20, 1957 (1,000 BU.)
Wheat (grain only)	10,247	15,852	4,449	1,665	777
Flour (grain equivalent)	2,510	3,157	452	723	847
Total	12,757	19,009	4,901	2,388	1,624
Guaranteed quota for the United States	196,523	128,125	-	-	-
Balance remaining for sale	183,766	109,116	-	-	-

International Wheat Agreement export payment rates as of August 23, 1957 were: Gulf Coast to all destinations except Latin America wheat \$ 79* per bu. and flour \$ 2.11 per cwt.; Gulf Coast to Latin America and West Indies \$ 76* and \$ 2.04 ; East Coast \$ 2.11 and \$ 2.04 ; Pacific Coast \$ 79* and \$ 2.05 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 37¢, East Coast 36¢ and West Coast 49¢ per bu. less, all other classes, Gulf 20¢, East Coast 19¢, and West Coast 22¢ less, except Hard Red Winter on West Coast 23¢ per bu. less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	WEEKLY TOTAL July 1 TO		FOR WEEK ENDED <u>2/</u>		
			Aug. 17, 1956 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)	Aug. 9, 1957 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)
United States	344,589	546,021	62,866	44,518	5,819	6,210	5,404
Canada	301,668	268,220	40,686	34,128	4,803	3,061	6,539
Argentina	114,752	93,123	9,644	13,609	1,830	819	2,237
Australia	102,000	126,944	18,718	5,651	2,165	<u>3/</u>	1,893
Total	863,009	1,034,308	131,914	97,906	14,617	10,090	16,073

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED		
			Aug. 17, 1956 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)	Aug. 9, 1957 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)
Wheat	294,345	474,646	62,866	44,518	5,819	6,210	5,404
U.S. Wheat flour	50,244	71,375	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	25,608	24,319	4,161	2,768	792	499	1,103
Barley	98,240	57,604	12,921	6,176	1,274	33	1,321
Rye	7,029	10,584	1,532	596	327	83	60
Flaxseed	10,444	2,548	1,381	<u>4/</u> 4,988	267	<u>4/</u> 712	<u>4/</u> 528
	Oct.-June 1955-56	Oct.-June 1956-57					
Corn	88,464	121,447	<u>4/</u> 9,505	<u>4/</u> 21,048	855	<u>4/</u> 4,893	<u>4/</u> 4,353
Grain sorghums	50,248	12,817	9,276	5,422	2,095	1,363	148
Soybeans	59,186	68,371	<u>4/</u> 4,625	<u>4/</u> 9,674	185	1,000	<u>4/</u> 1,912

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 16, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	Port Allen	Chicago	New York	TOTAL
Japan				420,274	339,733			760,007
Poland					328,000			328,000
Israel				352,000				352,000
Denmark				95,200				95,200
West Germany				201,000				201,000
Canada						98,000		98,000
Other				3,103			74,667	77,770
Total				1,071,577	667,733	98,000	74,667	1,911,977

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 14, 1957	83	0	436	757	0
August 7, 1957	191	0	295	518	0
August 15, 1956	13	0	120	644	0
Season to date:					
July 1-August 14, 1957	691	64	3,877	2,501	420
July 1-August 15, 1956	396	0	2,876	4,668	2,998

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Aug. 23, 1956 (1,000 BU.)	July 1, 1957- Aug. 22, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 23, 1956 (1,000 BU.)	Aug. 15, 1957 (1,000 BU.)	Aug. 22, 1957 (1,000 BU.)
Wheat 1/	155,149	155,642	14,507	13,887	15,624
Oats 1/	39,456	30,547	4,581	6,015	5,833
Rye 1/	6,517	4,355	240	468	486
Barley 2/	51,010	34,044	7,641	5,471	5,162
Flaxseed 2/	1,286	8,255	371	303	627

GRAIN	Oct. 1, 1955- Aug. 23, 1956	Oct. 1, 1956- Aug. 22, 1957			
Corn 1/	288,571	388,158	4,680	4,167	5,755

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 18, 1956 (1,000 BU.)	August 10, 1957 (1,000 BU.)	August 17, 1957 (1,000 BU.)
Wheat	459,460	422,503	427,648
Corn	65,792	135,122	132,582
Oats	38,404	18,186	20,021
Rye	11,708	6,917	7,245
Barley	49,599	40,924	43,622
Soybeans	4,288	5,927	6,519
Grain Sorghums	21,867	21,010	20,277
Flaxseed	798	7,400	7,134
CANADIAN BONDED GRAIN			
Wheat	68	48	48
Oats	614	111	111
Barley	0	0	72
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.2 , Gulf Coast 81.5 , Northwestern & Upper Lake 77.9 , Lower Lake 71.9 , East Central 66.9 , West Central & Southwestern 89.1 , Pacific Coast 44.8.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July 1955	June 56	July 1956	June 1956	July 1956	June 1957
	1955	56	1956	57	1956	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond...	75	115	0	0	0	-
Full duty.....	960	1,060	795	1	939	-
Unfit for human consumption.....	8,710	6,536	798	286	396	500
Wheat flour in grain equivalent.....	90	165	89	2/	138	-
Rye.....	3,393	3,420	0	2,394	1	3,000
Oats.....	2,850	16,543	67	122	2,151	2,500
Barley.....	25,934	24,086	2,938	3,177	1,246	1,000
Flaxseed.....	1	1	0	0	0	-

Grain	Season		Monthly data			
	Oct.-June 1955-56	Oct.-June 1956-57	June 1956	July 1956	June 1957	July 1957 <u>1/</u>
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	828	791	106	89	60	75
Soybeans.....	2	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for July 1957.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1956-57	1957-58
--All in 1,000 bushels--				
Carryover <u>1/</u>	9,949	3,731	4,142	19,555
Production.....	<u>373,522</u>	<u>455,869</u>	<u>48,712</u>	<u>*41,210</u>
Total supply <u>2/</u>	383,471	459,600	52,854	60,765
Farm use including seed for season.....	30,000	30,000	4,000	4,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	48,854	56,765
Disappearance through July 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	241,456	267,920	946	3,055
Exported.....	<u>62,895</u>	<u>5/74,871</u>	<u>736</u>	<u>600</u>
Total.....	304,351	342,791	1,682	3,655
Balance on August 1 for processing, export, or carryover.....	49,120	86,809	47,172	53,110

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through July; flaxseed, July only. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that around 12 million bushels of new crop soybeans were exported or crushed in September 1956. 5/ Data for July estimated. *August estimate.

Wheat, oats, barley and rye: U. S. imports by custom districts
July-June 1956-57

Custom district	Wheat 1/	Oats	Barley	Rye
	Bushels	Bushels	Bushels	Bushels
Maine and New Hampshire.....	0:	501,325:	0:	0
Vermont.....	470,605:	4,471,076:	203,388:	0
Massachusetts.....	2,180:	0:	0:	0
St. Lawrence.....	3,200:	23,157:	0:	0
Rochester.....	0:	0:	253,463:	0
Buffalo.....	3,129,298:	9,470,812:	2,178,200:	295,275
New Orleans.....	1,500:	0:	0:	0
El Paso.....	126:	10,430:	0:	0
Laredo.....	0:	316:	0:	0
Los Angeles.....	0:	386,734:	0:	0
San Francisco.....	0:	7,187:	0:	0
Washington.....	1,600:	3,130:	0:	0
Montana and Idaho.....	375,461:	17,830:	8,533:	0
Dakota.....	1,631,220:	130,911:	9,930:	22,888
Minnesota.....	40,772:	0:	0:	0
Duluth and Superior.....	1,595,364:	8,652:	5,965,866:	0
Wisconsin.....	28,897:	0:	14,383,794:	64,587
Michigan.....	171,614:	68,467:	1,083,041:	0
Chicago.....	110,580:	0:	0:	3,036,911
Indiana.....	4,000:	0:	0:	0
Ohio.....	30,000:	1,349,542:	0:	0
Puerto Rico.....	0:	93,437:	0:	0
Total.....	7,596,417:	16,543,006:	24,086,215:	3,419,661

1/ Includes both full duty wheat and wheat "unfit for human consumption".
Source: U. S. Bureau of the Census.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 35

Washington 25, D. C.

August 30, 1957

WHEAT, CORN AND SORGHUMS DROP SHARPLY

Wheat, corn and grain sorghum prices tumbled sharply and rye was a little lower during the week ended August 29. Oats, barley and soybeans showed little change, while flaxseed advanced slightly.

Winter wheat generally sold 3-4¢ per bushel lower, reflecting light domestic and export demand and congested storage facilities in some areas. Spring wheat dropped 7¢ at Minneapolis as receipts were again quite heavy, while Durum wheat was 5-8¢ lower. White wheat averaged about unchanged at Portland. Rye followed the decline in wheat and finished 2¢ lower at Minneapolis.

Corn prices, led by a loss of 9¢ per bushel at Chicago, dropped from 7-14¢, influenced by reports of good crop progress, heavier receipts, fairly liberal CCC sales, and less active demand. Although oats receipts were a little lighter, demand slowed due partly to relatively low feed prices and cheaper corn. Oats sold about unchanged at most markets but lost 2-3¢ at Minneapolis. Barley also was about unchanged, except for a 1¢ loss at Kansas City and Los Angeles and 1-2¢ decline at Portland. Grain sorghums broke 22-25¢ per cwt. at Kansas City, largely on an adjustment to a new-crop basis as harvesting got well under way in the area. However the market was unchanged under good demand at Fort Worth.

Soybeans were unchanged at Chicago and Minneapolis, with the weakening influence of good crop progress offset by reports of possible frost damage and smaller country marketings. Although stocks of old-crop beans appear ample, Illinois country point prices went up 1¢ per bushel in an effort to increase marketings. Flaxseed went up 2¢ at Minneapolis in line with stronger futures prices.

Special Features

	<u>Page</u>
CCC wheat stored in Mothball Fleet.....	2
Wheat and Flour - United States exports by months, 1947-57.....	7
Wheat - quantity ground for flour production.....	8

P.L. 480 EXPORTS: During July 1957 exports of agricultural commodities under Title I of Public Law 480 amounted to 503,000 metric tons. Title I shipments began in January 1955 and reached a total of 12,837,000 metric tons as of July 31, 1957. During July, 16,128,000 bushels of wheat and 448,000 bushels of barley were shipped under this program.

WHEAT AUTHORIZATION TO PERU: A purchase authorization was issued August 29 to the Government of Peru to finance purchase from U. S. suppliers of \$3.5 million worth of wheat or wheat flour under Title I of Public Law 480. Authorization No. 13-05 provides for purchase of approximately 57,000 metric tons of wheat, in bulk, Grade U. S. No. 2 or better, and/or wheat flour. Durum wheat and Western White wheat and flour from these classes will not be financed under this authorization.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended August 29 totaled 1,047,926 bushels, bringing the total since July 1, 1957 to 27,488,331 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 326,952 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 4,706,734 bushels in grain equivalent.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program for the week ended August 27 totaled 2,406,000 bushels. This brought the total sales, since the opening of quotas for the 1957-58 season on June 1, 1957, to 21.4 million bushels which compares with 13.1 million a year earlier. The principal countries involved in this week's sales were Peru, Philippines, and West Germany.

CCC Wheat stored in Mothball Fleet as of August 15, 1957 and September 15, 1956

Fleet	: Hard Red: : Spring	: Hard Red: : Winter	: Soft Red: : Winter	: White	: Mixed	: Total
	--In 1,000 bushels--					
<u>August 15, 1957</u>	:	:	:	:	:	:
Hudson River.....	12,961:	3,009:	0:	0:	0:	15,970
James River, Virginia.....	12,974:	612:	0:	0:	0:	13,586
Olympia, Washington.....	0:	242:	0:	2,586:	0:	2,828
Astoria, Oregon.....	0:	0:	0:	13,969:	0:	13,969
Total.....	25,935:	3,863:	0:	16,555:	0:	46,353
<u>September 15, 1956</u>	:	:	:	:	:	:
Total.....	29,776:	17,226:	0:	36,004:	31:	83,037

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Aug. 29, 1956	Aug. 22, 1957	Aug. 29, 1957	EFFECTIVE Aug. 22, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	216	220	216	221	231
		No. 2 Soft Red Winter	217	219	215	221	231
	St. Louis	No. 2 Soft Red Winter	220	215-221	214-218	221	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	219-220	211-212	208-209	221	231
		No. 2 H.R.W. 13% Prot.	219-228	215-234	212-230	223	233
		No. 2 Soft Red Winter	215-219	210-213	208-209	221	231
	Fort Worth	No. 2 Hard Red Winter	236-244	232-242	229-239	237 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	224	226-229	219-222	226	236
		No. 1 DNS, 13% Prot.	226-229	229-233	222-226	229	239
		No. 1 DNS, 15% Prot.	232-239	235-241	228-234	232	242
		No. 2 H. Amber Durum	248-259	242-245	234-240	240	250
	Portland	No. 1 H. Wh. 12% Prot.	219-221	241	242	217 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	212-213	233	232-233	212	222
	Toledo	No. 2 Soft Red Winter	205-206	211-212	210-211	-	-
		No. 2 Soft White	205-207	214-215	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232-233	237	234	-	-
RYE	Minneapolis	No. 2	135-138	121-125	119-123	126	137
CORN	Chicago	No. 2 Yellow	161	134	125	-	-
		No. 3 Yellow	159	133	125	-	-
	St. Louis	No. 2 Yellow	156	132-137	118-126	-	-
	Kansas City	No. 2 Yellow	154-156	127-131	116-122	-	-
	Minneapolis	No. 2 Yellow	145-147	118-120	109-110	-	-
	Omaha	No. 2 Yellow	155	125	115	-	-
	Toledo	No. 2 Yellow	154-155	127-128	120-121	-	-
OATS	Chicago	No. 2 Heavy White	73	74	74	-	-
	Kansas City	No. 2 White	75-83	63-72	63-72	-	-
	Minneapolis	No. 2 White	63-67	61-65	58-63	-	-
	Toledo	No. 2 White	72-73	70-71	69-70	-	-
BARLEY	Kansas City	No. 3	113-116	88-96	87-95	102	113
	Minneapolis	No. 2 Malting	108-144	110-124	110-124	106	117
		No. 3 Feed Type	85-95	80-92	80-92	103	114
	Los Angeles	No. 2 Western 46 lbs.	124-125	113-115	112-114	111	120
	Portland	No. 2 Western 45 lbs.	110	106-107	104-106	109	120
	San Francisco	No. 2 Western 45 lbs.	118-119	102	102	111	120
FLAXSEED	Minneapolis	No. 1	325	324	326	312	323
SOYBEANS	Chicago	No. 1 Yellow	237	242	242	-	-
	Minneapolis	No. 1 Yellow	232	227	227	-	-
	Illinois Pts.	No. 1 Yellow	230	237-239	238-240	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-243	208-211	183-189	210	228
	Fort Worth	No. 2 Yellow Milo	238-243	203-208	203-208	215 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 21, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,716	476,526	111	4,208	1,253	0	27	871
Dallas	163,149	5,834	5,702	8,550	6	40,232	1	35
Kansas City	409,380	163,306	4	470	106	1,137	0	0
Minneapolis	119,003	122,630	15,246	30,373	1,197	24	1,004	20
Portland	42,361	1,196	860	13,850	184	748	0	0
Total								
August 21, 1957	777,609	769,492	21,923	57,451	2,746	42,141	1,032	926
August 14, 1957	779,299	767,754	23,321	54,668	2,424	42,532	1,043	539
August 22, 1956	877,070	701,840	45,836	45,183	8,161	43,019	24	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 21, 1957			
	July 1, 1956 - Aug. 22, 1956	July 1, 1957 - Aug. 21, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	43,167	25,993	2,345	292	1/	2,637
Oats	6,771	5,015	540	59	59	658
Barley	2,014	10,102	907	70	197	1,174
Rye	1,886	744	0	14	1/	14
Flaxseed	11	10,009	0	32	1/	32
	Oct. 1, 1955 - Aug. 22, 1956	Oct. 1, 1956 - Aug. 21, 1957				
Corn	111,752	281,019	2,235	3,490	32	5,757
Grain Sorghums	35,550	13,411	193	97	0	290
Soybeans	863	24,104	0	296	1/	296

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Aug. 28, 1956 (1,000 BU.)	Aug. 20, 1957 (1,000 BU.)	Aug. 27, 1957 (1,000 BU.)
Wheat (grain only)	10,259	16,859	1,195	777	1,007
Flour (grain equivalent)	2,885	4,556	532	847	1,399
Total	13,144	21,415	1,727	1,624	2,406
Guaranteed quota for the United States	196,523	1/ 128,413	-	-	-
Balance remaining for sale	183,379	106,998	-	-	-

International Wheat Agreement export payment rates as of August 30, 1957, were: Gulf Coast to all destinations except Latin America wheat \$ 72* per bu. and flour \$ 2.00 per cwt.; Gulf Coast to Latin America and West Indies \$.69* and \$ 1.93 ; East Coast \$ 77* and \$ 1.91 ; Pacific Coast \$.79* and \$ 2.05 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf Coast 32¢, East Coast 31¢ and West Coast 49¢ per bu. less, all other classes, Gulf Coast 15¢, East Coast 17¢ and West Coast 22¢ per bu. less except Hard Red Winter on West Coast 23¢ less. 1/ Revised.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/					
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	WEEKLY TOTAL	July 1	TO	FOR WEEK ENDED 2/		
			Aug. 24, 1956 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)	Aug. 24, 1956 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)	
United States	344,589	2/546,387	72,079	51,926		9,213	5,404	7,408
Canada	301,668	268,220	45,963	41,009		5,277	6,539	6,880
Argentina	114,752	93,123	12,539	15,002		2,895	2,237	1,393
Australia	102,000	126,944	21,276	5,651		2,558	1,893	4/
Total	863,000	2/1,034,674	151,857	113,588		19,943	16,073	15,681

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-June 1955-56 (1,000 BU.)	July-June 1956-57 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED		
			Aug. 24, 1956 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)	Aug. 24, 1956 (1,000 BU.)	Aug. 16, 1957 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)
Wheat	294,345	2/475,012	72,079	51,926	9,213	5,404	7,408
U.S.Wheat flour	50,244	71,375	3/	3/	3/	3/	3/
Oats	25,608	24,319	5,795	3,424	1,634	1,103	656
Barley	98,240	57,604	14,422	6,799	1,501	1,321	624
Rye	7,029	10,584	2,060	596	528	60	0
Flaxseed	10,444	2,548	1,541	4/ 5,718	160	4/ 528	4/ 730
	Oct.-June 1955-56	Oct.-June 1956-57					
Corn	88,464	121,447	4/ 10,783	4/ 23,994	1,278	4/ 4,353	4/ 2,946
Grain sorghums	50,248	12,817	10,497	6,359	1,221	148	938
Soybeans	59,186	68,371	4/ 4,924	4/ 11,372	4/ 299	4/ 1,912	1,698

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada. 5/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 23, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
United Kingdom			56,000				56,000
Belgium				70,333	26,478		96,811
Holland				89,600	26,479		116,079
West Germany				164,267			164,267
Japan				545,647		718,983	1,264,630
Total			56,000	869,847	52,957	718,983	1,697,787

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 21, 1957	33	0	1,169	388	0
August 14, 1957	83	0	436	757	0
August 22, 1956	72	0	164	359	65
Season to date:					
July 1-August 21, 1957	725	64	5,046	2,889	420
July 1-August 22, 1956	468	0	3,040	5,027	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Aug. 30, 1956 (1,000 BU.)	July 1, 1957- Aug. 29, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 30, 1956 (1,000 BU.)	Aug. 22, 1957 (1,000 BU.)	Aug. 29, 1957 (1,000 BU.)
Wheat 1/	168,599	171,170	13,450	15,624	15,528
Oats 1/	42,782	36,271	3,326	5,833	5,724
Rye 1/	6,845	4,804	328	486	449
Barley 2/	55,322	37,696	4,312	5,162	3,652
Flaxseed 2/	2,954	9,207	1,668	627	952

GRAIN	Oct. 1, 1955- Aug. 30, 1956	Oct. 1, 1956- Aug. 29, 1957			
Corn 1/	292,298	394,300	3,727	5,755	6,142

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Aug. 25, 1956 (1,000 BU.)	Aug. 17, 1957 (1,000 BU.)	Aug. 24, 1957 (1,000 BU.)
Wheat	462,713	427,648	435,000
Corn	63,800	132,582	130,973
Oats	38,843	20,021	22,126
Rye	11,325	7,245	7,280
Barley	49,003	43,622	44,759
Soybeans	3,127	6,519	5,644
Grain Sorghums	21,881	20,277	19,939
Flaxseed	861	7,134	6,245
CANADIAN BONDED GRAIN			
Wheat	0	48	75
Oats	614	111	690
Barley	0	72	72
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.6 , Gulf Coast 70.9 , Northwestern & Upper Lake 79.6 , Lower Lake 75.2 , East Central 70.2 , West Central & Southwestern 90.0 , Pacific Coast 44.5.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

Wheat and Flour: United States exports by months, 1947-57
(all data in 1,000 bushels)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
<u>Wheat (Grain only)</u>													
1947-48:	20,047:	38,605:	29,132:	26,366:	25,609:	26,421:	24,501:	27,121:	21,534:	21,118:	19,707:	24,527:	304,688
1948-49:	32,748:	39,923:	34,732:	35,919:	19,756:	25,917:	29,181:	30,839:	32,358:	23,117:	40,617:	30,313:	375,420
1949-50:	24,789:	28,169:	30,269:	22,638:	20,482:	21,655:	18,055:	19,229:	18,810:	21,559:	15,432:	17,635:	258,722
1950-51:	14,789:	12,446:	15,799:	16,487:	16,367:	19,443:	24,608:	34,335:	33,095:	52,087:	42,673:	39,706:	321,835
1951-52:	27,458:	38,500:	35,482:	30,136:	35,186:	29,383:	41,297:	43,203:	49,049:	36,154:	38,563:	27,973:	432,384
1952-53:	17,232:	23,385:	22,744:	29,193:	16,146:	24,544:	30,879:	25,586:	32,491:	24,725:	16,149:	13,371:	276,445
1953-54:	23,081:	18,912:	19,066:	9,524:	12,112:	9,679:	9,433:	14,034:	11,677:	17,249:	21,781:	17,089:	183,637
1954-55:	17,739:	14,960:	12,073:	17,391:	17,789:	22,642:	21,139:	23,828:	28,370:	14,190:	14,801:	22,382:	227,304
1955-56:	23,376:	21,538:	14,820:	7,224:	14,702:	15,984:	21,541:	21,729:	35,834:	29,101:	42,125:	44,378:	292,352
1956-57:	37,247:	39,116:	28,770:	36,232:	29,787:	44,109:	43,135:	42,216:	42,560:	46,416:	32,798:	51,405:	473,791
<u>Flour in grain equivalent</u>													
1947-48:	19,541:	16,630:	15,511:	14,418:	10,257:	11,064:	19,961:	11,245:	11,244:	13,721:	13,038:	17,475:	174,105
1948-49:	15,255:	17,153:	14,143:	10,596:	11,194:	13,183:	11,396:	10,594:	6,735:	6,523:	5,125:	5,242:	127,139
1949-50:	6,093:	2,587:	3,192:	3,223:	2,599:	3,293:	3,054:	2,712:	3,430:	4,338:	2,308:	2,920:	39,749
1950 51:	4,606:	2,384:	2,342:	1,875:	2,353:	3,406:	3,795:	4,442:	4,892:	6,983:	4,559:	2,101:	43,738
1951-52:	1,402:	4,185:	4,257:	3,418:	3,975:	4,969:	3,201:	4,182:	3,775:	3,148:	2,462:	3,358:	42,332
1952-53:	3,199:	2,719:	3,539:	3,412:	3,447:	4,997:	3,553:	3,401:	2,793:	3,054:	2,835:	3,460:	40,409
1953-54:	2,776:	1,513:	2,378:	3,328:	3,103:	3,042:	2,591:	2,356:	3,052:	3,396:	2,779:	2,898:	33,212
1954-55:	3,293:	2,860:	2,844:	3,567:	3,951:	3,809:	3,365:	4,057:	4,916:	5,104:	4,151:	4,409:	46,326
1955-56:	3,710:	3,722:	3,041:	4,260:	4,775:	4,511:	3,928:	3,567:	4,524:	4,824:	4,215:	5,167:	50,244
1956-57:	3,736:	4,152:	5,149:	5,810:	4,102:	7,366:	5,323:	6,085:	6,864:	4,624:	4,023:	5,439:	62,673
<u>Total wheat and flour</u>													
1947-48:	39,588:	55,235:	44,643:	40,784:	35,866:	37,485:	44,462:	38,366:	32,778:	34,839:	32,745:	42,002:	478,793
1948-49:	48,003:	57,076:	48,875:	46,515:	30,950:	39,100:	40,577:	41,433:	39,093:	29,640:	45,742:	35,555:	502,559
1949-50:	30,882:	30,756:	33,461:	25,861:	23,081:	24,948:	21,109:	21,941:	22,240:	25,897:	17,740:	20,555:	298,471
1950-51:	19,395:	14,830:	18,141:	18,362:	18,720:	22,849:	28,403:	38,777:	37,987:	59,070:	47,232:	41,807:	365,573
1951-52:	28,860:	42,685:	39,739:	33,554:	39,161:	34,352:	44,498:	47,385:	52,824:	39,302:	41,025:	31,331:	474,716
1952-53:	20,431:	26,104:	26,283:	32,605:	19,593:	29,541:	34,432:	28,987:	35,284:	27,779:	18,984:	16,831:	316,854
1953-54:	25,857:	20,425:	21,444:	12,852:	15,215:	12,721:	12,024:	16,390:	14,729:	20,645:	24,560:	19,987:	216,849
1954-55:	21,032:	17,820:	14,917:	20,958:	21,740:	26,451:	24,504:	27,885:	33,286:	19,294:	18,952:	26,791:	273,630
1955 56:	27,086:	25,260:	17,861:	11,484:	19,477:	20,495:	25,469:	25,296:	40,358:	33,925:	46,340:	49,545:	*342,596
1956-57:	40,983:	43,268:	33,919:	42,042:	33,889:	51,475:	48,458:	48,301:	49,424:	51,040:	36,821:	56,844:	*536,464

* Does not include shipments under relief programs which totaled 1,993,000 bushels of wheat during 1955-56 and 9,923,000 bushels of wheat and flour during 1956-57.

Compiled from reports of the U. S. Bureau of the Census.

Wheat: Quantity ground for flour production, United States, 1950-57

Month	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57
--All data in 1,000 bushels--							
July.....	44,081	42,156	44,530	43,410	41,838	41,058	41,266
August.....	48,995	45,928	44,698	42,263	43,690	43,238	46,876
September.....	43,714	43,789	45,901	45,393	45,787	44,278	45,539
October.....	43,626	49,342	49,088	48,501	45,744	48,375	50,182
November.....	42,810	46,684	43,458	41,836	44,595	45,493	45,844
December.....	45,449	43,333	44,107	42,571	44,463	44,468	44,126
January.....	51,558	49,683	46,033	43,907	44,567	44,823	50,711
February.....	43,591	43,337	39,501	40,158	41,189	41,061	43,661
March.....	45,860	42,025	42,968	43,664	46,104	44,044	44,693
April.....	39,958	42,217	40,168	39,812	40,443	39,945	43,323
May.....	43,049	41,096	40,969	38,512	40,691	42,880	44,256
June.....	39,987	42,234	41,833	41,850	42,947	40,573	41,591
Total.....	532,678	531,824	523,254	511,885	522,058	520,236	542,068

Note: Figures for all years represent total production and grindings of commercial mills in the United States and Canada. For 1950, as reported to Census Bureau by all commercial mills. Data for 1951 and subsequent years are based on monthly reports from all commercial mills with a daily capacity of over 400 sacks.

U. S. Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News
Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 36

Washington 25, D. C.

September 6, 1957

MOST GRAINS ADVANCE BUT SOYBEANS DROP

Most cash grains chalked up advances but soybeans lost ground during the holiday-shortened week ended September 5. Grain receipts and offerings fell off sharply, while demand generally improved.

Winter wheat, reflecting stronger futures prices, limited offerings and fair domestic and export demand, closed 2-4¢ per bushel higher. Spring wheat advanced 6¢ at Minneapolis where millers were actively replacing wheat ground for recent heavy flour commitments and export activity picked up. Durum wheat gained 6-8¢ at Minneapolis, influenced by substantial semolina flour business and reports of rain damage in North Dakota. White wheat was unchanged to 1¢ higher at Portland, due largely to light country offerings and improved export demand. Rye, boosted by strength in other grains and easing of price support requirements on No. 4 grade, went up 5¢ at Minneapolis.

Feed grains were strengthened mainly by sharply reduced receipts and better demand, as many traders considered them a good buy at recent low prices. Corn, recovering some of its recent loss, sold around 2-4¢ per bushel higher at most markets and went up 5-6¢ at Minneapolis. Oats gained 1-2¢ under good demand for limited offerings. Barley was generally unchanged on light offerings. However, feed type barley was up 3¢ on the high end of the price range at Minneapolis. Demand was good but buyers were selective. Grain sorghum harvest was between producing areas in the Southwest. With good demand for lighter offerings, prices advanced 6-7¢ per cwt. at Kansas City and 2¢ at Fort Worth.

Soybeans, depressed by very favorable crop progress and first arrivals of new-crop beans, lost 2¢ per bushel at Chicago and Minneapolis and dropped 13-14¢ at Illinois country points. Flaxseed, however, advanced 9¢ at Minneapolis, influenced by sharply reduced receipts and heavy rains in Minnesota and North Dakota.

Special Features

	<u>Page</u>
Average monthly cash grain prices.....	7
Wheat - inspections for overseas export by country of destination.....	8
Grains - inspections for overseas export by country of destination.....	9
Canadian grains - supply and distribution.....	10
Wheat - inspections for overseas export by classes and coastal areas.....	11
Grains - United States exports.....	11
Farm prices, parity and support rates.....	12

CANADIAN GRAIN SUPPLIES: Production of grain crops in Canada this year will be below last year's level on basis of conditions at the middle of August, according to the Dominion Bureau of Statistics. Canada's 1957 wheat crop, currently forecast at 360 million bushels is 37 percent smaller than last years 573 million and 26 percent below the 10-year average. With a record carryover of 723 million, supplies for 1957-58 total 1,083 million bushels - 70 million less than the record supplies for 1956-57. Canadian exports of wheat last season at 262 million were 47 million below the previous year. Production of Durum wheat, included with other wheat, is estimated at about 42 million bushels as against the 1956 crop of 40 million. The 1957 oats crop is forecast at 383 million, a drop of 27 percent from the 1956 crop of 524 million. With an increase of 104 million in the carryover, supplies for 1957-58 are almost as large as those for 1956-57. Production of barley at 223 million is 46 million under last year's crop while the carryover of 141 million is 30 million more. Canada's rye crop of 8.4 million is only slightly less than last year. The 1957 flaxseed crop currently estimated at 25.7 million is 26 percent below last year's record but 87 percent greater than the 10-year average. Supplies for 1957-58 season at 32.9 million bushels are 4 million below 1956-57.

FARM PRICES: Average prices received by farmers for most grains declined seasonally in August. Oilseeds, however, advanced. Corn prices, although unchanged from the month before, averaged 22¢ per bushel below August 1956. Compared with a year ago, August average farm prices were down 3¢ on wheat, 6¢ on soybeans, 10¢ on oats, 13¢ on rye and flaxseed and 14¢ per bushel on barley, while grain sorghum prices were 49¢ per cwt. lower. Except for soybeans, August 15 farm prices of most grains were below 1957 support rates.

1957-CROP RYE PRICE SUPPORT ELIGIBILITY BROADENED: Price support eligibility provisions for 1957-crop rye are being relaxed by USDA to permit price support on rye grading No. 4 on test weight only. Action was taken because weather conditions in some rye-producing States have resulted in larger than normal proportion of lower grade rye. Eligibility provisions are changed to include grade No. 4 rye on test weight only and at a discount of 4¢ per bushel for each pound by which the test falls below 52 pounds per bushel (the minimum test weight for grade No.3 rye).

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended September 5 totaled 2,591,976 bushels, bringing the total since July 1, 1957 to 30,080,307 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 637,340 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 5,344,074 bushels in grain equivalent.

GRAIN EXPORTS: Exports of wheat and flour during July-August totaled 65 million bushels as against 85 million the same months last year. Corn exports continued well above last year, with around 15 million bushels inspected for export during August. This brought total exports since October 1 to 147 million, compared with 101 million the same months of 1955-56. Around 5 million bushels of soybeans were inspected for export during August bringing the total exports, October-August, to 78 million bushels, compared with 64.6 million the same months of 1955-56. Flaxseed exports of about 7 million bushels during July-August were sharply above the same months last year. Exports of other grains were slightly below last year.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Sept. 5, 1956	Aug. 29, 1957	Sept. 5, 1957	EFFECTIVE Sept. 5, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	217	216	218	222	231
		No. 2 Soft Red Winter	218	215	218	222	231
	St. Louis	No. 2 Soft Red Winter	221	214-218	216-220	222	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	221-223	208-209	212-213	222	231
		No. 2 H.R.W. 13% Prot.	221-230	212-230	214-233	224	233
		No. 2 Soft Red Winter	217-221	208-209	210-213	222	231
	Fort Worth	No. 2 Hard Red Winter	239-247	229-239	232-242	238 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	230-231	219-222	225-228	227	236
		No. 1 DNS, 13% Prot.	232-236	222-226	228-232	230	239
		No. 1 DNS, 15% Prot.	239-246	228-234	234-240	233	242
		No. 2 H. Amber Durum	249-256	234-240	243-248	241	250
	Portland	No. 1 H. Wh. 12% Prot.	220	242	242	218 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	211-212	232-233	233-234	213	222
	Toledo	No. 2 Soft Red Winter	203-204	210-211	214-215	-	-
		No. 2 Soft White	204-205	211-212	216-217	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	234	237	-	-
RYE	Minneapolis	No. 2	136-139	119-123	124-128	126	137
CORN	Chicago	No. 2 Yellow	162	125	129	-	-
		No. 3 Yellow	160	125	128	-	-
	St. Louis	No. 2 Yellow	156	118-126	120-129	-	-
	Kansas City	No. 2 Yellow	155-157	116-122	117-121	-	-
	Minneapolis	No. 2 Yellow	146-148	109-110	114-116	-	-
	Omaha	No. 2 Yellow	155	115	113	-	-
	Toledo	No. 2 Yellow	156-157	120-121	123-124	-	-
OATS	Chicago	No. 2 Heavy White	74	74	75	-	-
	Kansas City	No. 2 White	73-82	63-72	65-73	-	-
	Minneapolis	No. 2 White	64-68	58-63	60-64	-	-
	Toledo	No. 2 White	71-72	69-70	70-71	-	-
BARLEY	Kansas City	No. 3	110-115	87-95	87-95	102	113
	Minneapolis	No. 2 Malting	108-144	110-124	110-124	106	117
		No. 3 Feed Type	85-96	80-92	80-95	103	114
	Los Angeles	No. 2 Western 46 lbs.	125-126	112-114	110-112	112	120
	Portland	No. 2 Western 45 lbs.	110	105-106	105-106	109	120
	San Francisco	No. 2 Western 45 lbs.	119-120	102	102-103	112	120
FLAXSEED	Minneapolis	No. 1	325	326	335	313	323
SOYBEANS	Chicago	No. 1 Yellow	234	242	240	-	-
	Minneapolis	No. 1 Yellow	228	227	225	-	-
	Illinois Pts.	No. 1 Yellow	225	238-240	225-226	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	224-227	183-189	190-195	211	228
	Fort Worth	No. 2 Yellow Milo	-	203-208	205-210	216 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 28, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,817	483,072	1,774	3,592	1,014	0	21	871
Dallas	164,613	5,200	4,834	9,092	6	39,723	3	7
Kansas City	407,601	163,548	2	470	106	1,138	0	0
Minneapolis	117,035	124,595	15,054	30,358	1,179	20	1,144	20
Portland	40,408	1,156	895	14,236	184	749	0	0
Total								
August 28, 1957	774,474	777,571	22,559	57,748	2,489	41,630	1,168	898
August 21, 1957	777,609	769,492	21,923	57,451	2,746	42,141	1,032	926
August 29, 1956	871,180	709,769	44,815	44,400	8,135	42,626	25	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 28, 1957			
	July 1, 1956 Aug. 29, 1956	July 1, 1957 Aug. 28, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	45,921	27,860	974	893	1/	1,867
Oats	7,535	5,124	0	98	12	110
Barley	2,083	10,063	0	50	50	100
Rye	1,942	760	0	16	1/	16
Flaxseed	11	10,025	0	16	1/	16
	Oct. 1, 1955 Aug. 29, 1956	Oct. 1, 1956 Aug. 28, 1957				
Corn	111,792	286,883	1,488	4,368	7	5,863
Grain Sorghums	35,503	13,752	302	37	2	341
Soybeans	863	24,252	0	147	1/	147

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Sept. 4, 1956 (1,000 BU.)	Aug. 27, 1957 (1,000 BU.)	Sept. 3, 1957 (1,000 BU.)
Wheat (grain only)	10,615	17,287	1,551	1,007	428
Flour (grain equivalent)	3,264	4,906	732	1,399	350
Total	13,879	22,193	2,283	2,406	778
Guaranteed quota for the United States	196,523	128,413	-	-	-
Balance remaining for sale	182,644	106,220	-	-	-

International Wheat Agreement export payment rates as of September 6, 1957, were: Gulf Coast to all destinations except Latin America wheat \$.77* per bu. and flour \$ 2.10 per cwt.; Gulf Coast to Latin America and West Indies \$.74* and \$ 2.03 ; East Coast \$.82* and \$ 2.03 ; Pacific Coast \$.79* and \$ 2.05 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum; Gulf 33¢, East Coast 32¢ and West Coast 41¢ per bu. less. All other classes, Gulf 16¢, East Coast 21¢ and West Coast 22¢ per bu. less except Hard Red Winter on West Coast 23¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED <u>2/</u>		
			Aug. 31, 1956 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)
United States	41,452	33,471	35,159	25,842	7,930	7,408	6,820
Canada	28,120	22,158	24,340	21,586	6,707	6,880	5,106
Argentina	5,300	10,553	7,035	6,113	1,098	1,393	1,664
Australia	11,200	5,500	13,201	7,880	2,901	2,654	1,833
Total	86,072	71,682	79,735	61,421	18,636	18,335	15,423

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Aug. 31, 1956 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)	Aug. 23, 1957 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)
Wheat	37,688	27,852	35,159	25,842	7,930	7,408	6,820
U.S. Wheat flour	3,764	5,619	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	2,628	1,182	3,588	2,870	804	656	612
Barley	8,671	4,122	4,749	2,800	217	624	824
Rye	816	447	1,285	366	82	0	223
Flaxseed	736	3,480	545	<u>4/</u> 3,362	0	<u>4/</u> 730	<u>4/</u> 1,268
	Oct.-July 1955-56	Oct.-July 1956-57					
Corn	95,004	131,925	3,595	<u>4/</u> 15,598	<u>4/</u> 1,462	<u>4/</u> 2,946	<u>4/</u> 3,405
Grain sorghums	54,329	16,677	7,154	4,038	1,563	938	1,589
Soybeans	62,895	73,019	1,636	<u>4/</u> 5,533	<u>4/</u> 871	1,698	923

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 30, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	TOTAL
Denmark				176,400			176,400
Japan				36,167		349,000	385,167
Holland				245,867			245,867
Korea				115,437			115,437
Total				573,871		349,000	922,871

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 28, 1957	95	0	458	203	0
August 21, 1957	33	0	1,169	388	0
August 29, 1956	77	0	114	291	0
Season to date:					
July 1-August 28, 1957	819	64	5,504	3,092	420
July 1-August 29, 1956	545	0	3,154	5,317	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Sept. 6, 1956 (1,000 BU.)	July 1, 1957 Sept. 5, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 6, 1956 (1,000 BU.)	Aug. 29, 1957 (1,000 BU.)	Sept. 5, 1957 (1,000 BU.)
Wheat ^{1/}	178,726	181,649	10,127	15,528	10,479
Oats ^{1/}	44,768	38,876	1,986	5,724	2,605
Rye ^{1/}	7,047	5,100	202	449	296
Barley ^{2/}	58,965	40,218	3,642	3,652	2,522
Flaxseed ^{2/}	4,806	9,868	1,852	952	662

GRAIN	Oct. 1, 1955- Sept. 6, 1956	Oct. 1, 1956- Sept. 5, 1957			
Corn ^{1/}	295,786	399,016	3,488	6,142	4,716

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 1, 1956 (1,000 BU.)	Aug. 24, 1957 (1,000 BU.)	Aug. 31, 1957 (1,000 BU.)
Wheat	467,954	435,000	437,796
Corn	64,332	130,973	128,039
Oats	41,287	22,126	23,949
Rye	11,175	7,280	7,532
Barley	52,566	44,759	44,886
Soybeans	2,056	5,644	4,788
Grain Sorghums	22,053	19,939	19,398
Flaxseed	909	6,245	5,523
CANADIAN BONDED GRAIN			
Wheat	0	75	65
Oats	614	690	101
Barley	0	72	72
Rye	0	18	18

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 64.8 , Gulf Coast 71.1, Northwestern & Upper Lake 81.2 , Lower Lake 75.0 , East Central 67.6 , West Central & Southwestern 89.8 , Pacific Coast 45.6.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Aug. 1956	Mar. 1957	Apr. 1957	May 1957	June 1957	July 1957	Aug. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	235	251	245	235	226	231	234
		No. 2 S.R.W. (garlicky) (truck)	211	229	225	216	202	205	212
	CHICAGO	No. 2 Hard Red Winter	215	228	225	218	209	216	218
		No. 2 Soft Red Winter	216	228	223	214	206	215	217
	FORT WORTH	No. 2 Hard Red Winter	239	253	247	239	237	237	236
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	216	232	230	216	221	213	210
		No. 2 H.R.W. 13% Prot.	221	234	233	223	225	225	224
		No. 2 Soft Red Winter	214	233	229	218	217	212	210
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	237	231	230	224	225	229	225
		No. 1 DNS, 13% Prot.	230	233	232	227	228	232	228
		No. 1 DNS, 15% Prot.	240	240	240	236	242	246	235
		No. 2 H. Amber Durum	254	264	259	252	247	249	241
	PORTLAND	No. 1 H. White 12% Prot.	219	262	263	258	248	232	234
		No. 1 Soft White	212	262	263	258	247	232	230
		No. 1 H.R.W. Ord. Prot.	212	251	250	246	242	231	229
	SAN FRANCISCO	No. 1 Soft White	210	250	250	253	236	228	227
	ST. LOUIS	No. 2 Soft Red Winter	217	231	225	218	209	214	216
	TOLEDO	No. 2 Soft Red Winter	207	218	216	205	201	204	209
		No. 2 Soft White	207	217	216	204	201	205	212
RYE	MINNEAPOLIS	No. 2	136	138	135	123	129	127	125
CORN	CHICAGO	No. 2 Yellow	160	131	132	134	133	135	132
		No. 3 Yellow	158	129	130	133	131	134	131
	KANSAS CITY	No. 2 Yellow	162	133	133	139	138	143	134
		No. 2 White	165	159	161	159	158	185	181
	MINNEAPOLIS	No. 2 Yellow	150	121	120	123	122	126	119
	OMAHA	No. 2 Yellow	157	125	127	131	130	134	127
	ST. LOUIS	No. 2 Yellow	158	132	129	134	134	138	134
	TOLEDO	No. 2 Yellow	156	130	128	129	124	127	128
OATS	CHICAGO	No. 2 Heavy White	76	78	77	77	74	74	72
	KANSAS CITY	No. 2 White	82	81	81	80	69	72	68
	MINNEAPOLIS	No. 2 White	68	68	67	67	64	64	61
	PORTLAND	No. 2 White	87	88	86	81	78	76	76
BARLEY	KANSAS CITY	No. 3	114	119	118	113	98	103	92
	MINNEAPOLIS	No. 2 Malting	131	127	126	124	117	113	115
		No. 3	112	116	115	113	100	92	96
		No. 3 Feed Type	96	101	101	101	89	81	85
	PORTLAND	No. 2 Western 45 lbs.	112	118	112	107	104	106	106
	SAN FRANCISCO	No. 2 Western 45 lbs.	118	131	118	112	102	103	103
FLAXSEED	MINNEAPOLIS	No. 1	329	323	315	314	306	305	323
SOYBEANS	CHICAGO	No. 1 Yellow	245	244	243	239	233	245	245
	MINNEAPOLIS	No. 1 Yellow	249	234	232	228	226	232	231
	ILLINOIS PTS.	No. 1 Yellow	240	235	233	229	226	234	240
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	245	234	232	225	218	216	206
	KANSAS CITY	No. 2 Yellow Milo	259	232	233	225	220	224	210
	LOS ANGELES	No. 2 Yellow Milo	294	280	272	265	256	255	250
	SAN FRANCISCO	No. 2 Yellow Milo	293	281	277	269	250	256	248

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, August 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White	:Mixed and: : Durum :	Total
	--All in bushels--					
	<u>ATLANTIC</u>					
Cuba.....	393,866:	0:	0:	0:	0:	393,866
West Germany....	764,838:	0:	0:	0:	0:	764,838
Poland.....	0:	0:	372,400:	0:	0:	372,400
United Kingdom..	56,000:	0:	0:	52,267:	0:	108,267
Yugoslavia.....	0:	0:	22,400:	0:	0:	22,400
India.....	0:	0:	0:	3,187,957:	0:	3,187,957
Holland.....	158,667:	0:	0:	0:	0:	158,667
Other.....	18,667:	19,600:	18,666:	5,500:	0:	62,433
Subtotal.....	1,392,038:	19,600:	413,466:	3,245,724:	0:	5,070,828
	<u>GULF</u>					
Turkey.....	0:	0:	0:	0:	350,000:	350,000
Poland.....	0:	1,047,845:	118,477:	0:	0:	1,166,322
West Germany....	0:	580,533:	0:	0:	0:	580,533
United Kingdom..	0:	611,821:	0:	0:	0:	611,821
Colombia.....	0:	494,932:	0:	0:	0:	494,932
Spain.....	0:	0:	287,467:	0:	0:	287,467
Haiti.....	0:	155,667:	0:	0:	0:	155,667
Chile.....	0:	36,743:	0:	0:	0:	36,743
Peru.....	0:	36,743:	0:	0:	0:	36,743
Israel.....	0:	474,133:	0:	0:	0:	474,133
Morocco.....	0:	359,147:	0:	0:	0:	359,147
Brazil.....	0:	737,333:	0:	0:	0:	737,333
Switzerland.....	0:	336,000:	0:	0:	0:	336,000
Other.....	0:	5,500:	1,333:	0:	0:	6,833
Subtotal.....	0:	4,876,397:	407,277:	0:	350,000:	5,633,674
	<u>PACIFIC</u>					
Japan.....	0:	363,067:	0:	5,071,934:	0:	5,435,001
India.....	0:	348,133:	0:	6,911,988:	0:	7,260,121
Korea.....	0:	0:	0:	30,425:	0:	30,425
Brazil.....	0:	1,829,569:	0:	0:	0:	1,829,569
Hong Kong.....	38,266:	0:	0:	0:	0:	38,266
Formosa.....	0:	0:	0:	356,534:	0:	356,534
United Kingdom..	0:	0:	0:	21,243:	0:	21,243
Ecuador.....	0:	0:	0:	143,733:	0:	143,733
Belgium.....	0:	0:	0:	22,780:	0:	22,780
Subtotal.....	38,266:	2,540,769:	0:	12,558,637:	0:	15,137,672
Grand total.....	1,430,304:	7,436,766:	820,743:	15,804,361:	350,000:	25,842,174

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

For export inspection data, July through August, see bottom of page 11.

Grains: Inspections for overseas export by coastal areas
and country of destination, August 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	824	71	183	0	520	0	0	1,598
Holland.....	554	495	0	27	839	0	93	2,008
Israel.....	0	0	83	0	0	0	0	83
Ireland.....	0	0	0	0	1,254	0	0	1,254
United Kingdom:	0	0	0	0	3,545	0	56	3,601
Canary Islands:	0	0	0	0	273	0	0	273
Mexico.....	0	0	0	0	1,731	0	0	1,731
Japan.....	0	0	0	0	212	0	0	212
Austria.....	0	0	0	0	38	0	0	38
Germany.....	0	0	0	0	336	0	0	336
Subtotal....	1,378	566	266	27	8,748	0	149	11,134
<u>GULF</u>								
Cuba.....	48	0	0	0	0	0	0	48
Holland.....	323	93	0	0	987	1,559	1,040	4,002
West Germany..	96	556	0	0	267	168	403	1,490
Belgium.....	315	70	0	0	535	385	97	1,402
Mexico.....	0	0	0	0	860	0	0	860
Peru.....	0	0	0	0	62	0	0	62
Spain.....	0	0	0	0	374	0	0	374
Israel.....	0	0	0	0	0	1,926	352	2,278
Denmark.....	0	0	0	0	0	0	372	372
Japan.....	0	0	0	0	0	0	2,521	2,521
Korea.....	0	0	0	0	0	0	172	172
Poland.....	0	0	0	0	0	0	328	328
Trieste.....	0	0	0	0	390	0	0	390
Other.....	0	0	0	0	84	0	1	85
Subtotal....	782	719	0	0	3,559	4,038	5,286	14,384
<u>PACIFIC</u>								
Belgium.....	348	1,043	60	0	157	0	0	1,608
Holland.....	362	0	0	85	0	0	0	447
Japan.....	0	472	0	0	1,753	0	0	2,225
Mexico.....	0	0	0	0	770	0	0	770
Germany.....	0	0	40	0	0	0	0	40
Subtotal	710	1,515	100	85	2,680	0	0	5,090
<u>LAKE PORTS</u>								
Canada.....	0	0	0	*3,250	100	0	98	3,448
Grand Total...	2,870	2,800	366	3,362	15,087	4,038	5,533	34,056
Total January:								
August 1957:	9,711	30,148	4,718	7,855	98,662	13,274	44,979	209,347
Total January:								
August 1956:	19,491	62,461	5,824	7,252	65,038	44,324	30,525	234,915

Note: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

*For transshipment to European ports the bulk of which went to Holland, Belgium, France, and the United Kingdom.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley, rye and flaxseed, 1951-57
(All data in 1,000 bushels)

Year	: Stocks : Aug. 1 : 1/	: Production	: Total : Supply	: Domestic : use : 2/	: Exports : 3/	: Total : disap- : pearance
<u>Wheat</u>						
1951-52.....	189,203	: 553,646	: 742,849	: 169,846	: 355,825	: 525,671
1952-53.....	217,178	: 701,922	: 919,100	: 150,390	: 385,525	: 535,915
1953-54.....	383,185	: 613,962	: 997,147	: 140,391	: 255,081	: 395,472
1954-55.....	601,675	: 308,909	: 910,584	: 158,927	: 251,909	: 410,836
1955-56.....	499,748	: 494,142	: 993,890	: 105,135	: 309,181	: 414,316
1956-57.....	579,574	: 573,060	: 1,152,634	: 167,409	: 262,258	: 429,667
1957-58.....	722,967	: 4/ 359,658	: 1,082,625	:	:	:
<u>Oats</u>						
1951-52.....	95,177	: 488,125	: 583,302	: 404,298	: 70,646	: 474,944
1952-53.....	108,358	: 466,793	: 575,151	: 365,371	: 65,371	: 430,742
1953-54.....	144,409	: 406,951	: 551,360	: 354,891	: 70,700	: 425,591
1954-55.....	125,769	: 306,793	: 432,562	: 326,348	: 22,247	: 348,595
1955-56.....	83,967	: 407,783	: 491,750	: 369,020	: 3,624	: 372,644
1956-57.....	119,106	: 524,445	: 643,551	: 402,245	: 18,340	: 420,585
1957-58.....	222,966	: 4/ 383,253	: 606,219	:	:	:
<u>Barley</u>						
1951-52.....	53,496	: 245,212	: 298,708	: 149,289	: 69,915	: 219,204
1952-53.....	79,504	: 291,389	: 370,893	: 140,369	: 118,857	: 259,226
1953-54.....	111,667	: 262,065	: 373,732	: 137,778	: 90,044	: 227,822
1954-55.....	145,910	: 175,509	: 321,419	: 152,839	: 77,092	: 229,931
1955-56.....	91,488	: 252,385	: 343,873	: 168,612	: 64,313	: 232,925
1956-57.....	110,948	: 269,065	: 380,013	: 162,218	: 76,881	: 239,099
1957-58.....	140,914	: 4/ 223,411	: 364,325	:	:	:
<u>Rye</u>						
1951-52.....	3,299	: 17,648	: 20,947	: 6,033	: 6,820	: 12,853
1952-53.....	8,094	: 24,833	: 32,927	: 7,743	: 8,993	: 16,736
1953-54.....	16,191	: 28,775	: 44,966	: 8,846	: 16,835	: 25,681
1954-55.....	19,285	: 14,176	: 33,461	: 5,665	: 9,311	: 14,976
1955-56.....	18,485	: 14,753	: 33,238	: 5,007	: 12,918	: 17,925
1956-57.....	15,313	: 8,584	: 23,897	: 4,410	: 5,448	: 9,858
1957-58.....	14,039	: 4/ 8,411	: 22,450	:	:	:
<u>Flaxseed</u>						
1951-52.....	1,204	: 9,898	: 11,102	: 5,631	: 2,882	: 8,513
1952-53.....	2,589	: 12,261	: 14,850	: 6,851	: 4,060	: 10,911
1953-54.....	3,939	: 9,912	: 13,851	: 6,101	: 5,172	: 11,273
1954-55.....	2,578	: 11,238	: 13,816	: 6,237	: 6,345	: 12,582
1955-56.....	1,234	: 19,748	: 20,982	: 6,892	: 11,583	: 18,475
1956-57.....	2,507	: 34,463	: 36,970	: 8,140	: 21,544	: 29,684
1957-58.....	7,286	: 4/ 25,652	: 32,938	:	:	:

1/ Total carryover of Canadian grain in Canada and U. S.

2/ Total domestic use including seed, feed, food, and other items.

3/ Wheat exports include flour; oats exports include rolled oats; other exports are grain only.

4/ August estimate of production. (1956-57 exports preliminary).

Based on official Canadian reports.

Wheat: Inspections for overseas export by classes, and coastal areas,
July-August 1957 and 1956

Coastal area	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
July-August 1957 - in 1,000 bushels							
Atlantic.....	4,891	2,643	1,256	3,317	0	1,094	13,201
Gulf.....	291	12,101	2,531	0	0	697	15,620
Pacific.....	295	3,753	0	25,876	0	0	29,924
Total.....	5,477	18,497	3,787	29,193	0	1,791	58,745
July-August 1956 - in 1,000 bushels							
Atlantic.....	5,818	3,700	14,285	2,993	884	1,427	29,107
Gulf.....	1,100	15,948	5,048	0	0	1,108	23,205
Pacific.....	0	3,903	0	23,795	0	0	27,698
Total.....	6,918	23,551	19,333	26,788	884	2,535	80,010

Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

Grains: United States exports

Grain	Season		Monthly data			
	July-June:	July-June:	July	Aug.	July	Aug.
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	294,345	2/475,012	37,688	39,345	27,852	27,000
Wheat flour in grain equivalent:						
U. S. wheat.....	50,244	71,375	3,764	4,187	5,619	5,000
Canadian wheat.....	81	137	1	25	2	-
Rye.....	7,029	2/10,704	816	1,685	447	350
Oats.....	25,608	2/24,853	2,628	3,577	1,182	2,750
Barley.....	98,240	57,604	8,671	6,420	4,122	2,800
Flaxseed.....	10,444	2,548	736	613	3,480	3,400
Grain	Season		Monthly data			
	Oct.-July:	Oct.-July:	July	Aug.	July	Aug.
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn.....	95,004	131,925	6,540	6,046	10,478	15,000
Grain sorghums.....	54,329	16,677	4,081	7,950	3,626	4,000
Soybeans.....	62,895	73,019	3,709	1,709	4,629	5,000

1/ Unofficial estimates based on boat loadings and inspections.

2/ Revised.

Official U. S. Bureau of the Census data except for August 1957.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	:	:Effective parity				:Av. price as percent of parity	National average price support rate		
	:	:Average farm price				:	:price support		
	:	:				:	:rate		
	:	:Aug. 15: 1956	:July 15: 1957	:Aug. 15: 1957	:Aug. 15: 1957	: Aug. 15: 1957	: 1955 crop	: 1956 crop	: 1957 crop
Wheat.....	:	1.93	: 1.91	: 1.90	: 2.50	: 76	: 2.08	: 2.00	: 2.00
Corn.....	:	1.45	: 1.23	: 1.23	: 1.81	: 68	: 1.58	: 1.50	: <u>1</u> / 1.36
Oats.....	:	.680	: .620	: .577	: .873	: 66	: .61	: .65	: .60
Barley.....	:	.969	: .850	: .830	: 1.36	: 61	: .94	: 1.02	: .94
Rye.....	:	1.13	: 1.06	: 1.00	: 1.67	: 60	: 1.18	: 1.27	: 1.15
Grain sorghums:	:	2.15	: 1.72	: 1.66	: 2.65	: 63	: 1.78	: 1.97	: 1.83
Flaxseed.....	:	2.97	: 2.69	: 2.84	: 4.54	: 63	: 2.91	: 3.09	: 2.92
Soybeans.....	:	2.33	: 2.24	: 2.27	: 3.01	: 75	: 2.04	: 2.15	: 2.09

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News
Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 37

Washington 25, D. C.

September 13, 1957

GRAIN MARKETS MIXED

Crop prospects played a major role in cash grain markets during the week ended September 12. Soybean and grain sorghum prices were lower with record crops forecasted, while flaxseed rose sharply on prospects for a much smaller crop this year. Other grains showed little or no change.

Winter wheat averaged about 1¢ per bushel lower, with offerings light but ample for limited mill and export demand. Spring wheat was about unchanged at Minneapolis, with buyers trying to supply their needs from rapidly diminishing country offerings. Better crop prospects had a weakening influence on Durum wheat and prices went down 3-5¢ at Minneapolis. White wheat trading was fairly active in the Pacific Northwest as farmer selling picked up and export demand remained good. Hard White wheat was 1-2¢ higher at Portland, but Soft White wheat was 1¢ lower. Rye advanced 1-2¢ in relatively quiet trading at Minneapolis.

Feed grain offerings were light and demand was sufficient to offset the weakening influence of larger crop prospects. Corn generally sold 1-2¢ per bushel higher, except at Minneapolis where lack of demand dropped prices 1-2¢. Oats were mostly unchanged but went up 1-3¢ at Kansas City. Barley also held mostly steady but advanced 4-5¢ at Minneapolis. Grain sorghum prices dipped 1¢ per cwt. at Kansas City under pressure from record crop prospects. However, the Fort Worth market was up 2¢ with good demand for very light country offerings.

Soybeans, influenced by forecast of a record crop, lost 1-2¢ per bushel in rather limited trading. With prospects for a third smaller crop and unfavorable harvesting weather, flaxseed chalked up gains of 15-18¢ at Minneapolis.

Special Features

	<u>Page</u>
Grains under price support through August 15.....	2
CCC sales or disposition of grains.....	7
Crop Report - yield and production.....	8

CCC CORN SALES: Out-of-condition corn owned by CCC and stored in CCC bins will now be sold on a competitive bid basis instead of the former sales method of a "formula price" basis, at the higher of the local market price or the applicable terminal market price adjusted to the point of storage.

CROP PRODUCTION: Record soybean and grain sorghum crops are in prospect for 1957, according to the Crop Reporting Board's September 1 forecast. Soybean prospects call for a 459 million bushel crop -- 7 percent more than on August 1, 1 percent above the 1956 crop and 70 percent over the 1946-55 average. Grain sorghum production, forecast at 481 million bushels, is up 15 percent from the previous month, 2 1/3 times larger than last year's crop and 3 times greater than the 10-year average. Although 4 percent above the August 1 forecast, the corn crop - predicted at 3,195 million bushels this year - is 7 percent smaller than last year but still ranks seventh in size. Production of all wheat, estimated at 923 million bushels, is 1 percent more than a month ago but 7 percent less than last year and 18 percent below average. Despite a slight drop in estimates from August 1, the oats and barley crops on September 1 were 16 percent larger than last year. The flaxseed estimate of 32 million bushels is down more than a fifth from the forecast a month earlier and is a third smaller than the 1956 crop.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization on August 29 to Austria for 50,000 metric tons of corn. Purchase authorizations for wheat were issued August 31 in the amount of \$4,500,000 to Korea and \$1,957,000 to the Republic of China.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended September 12 totaled 12,247,934 bushels, bringing the total since July 1, 1957 to 42,328,241 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 690,408 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 6,034,482 bushels in grain equivalent.

CCC SALES: Sales of corn by Commodity Credit Corporation totaled 29 million bushels during August bringing the total since October 1 to 293 million as against 112 million the same period last season. Of the sales this season, 113 million were for export, 51 million for the Emergency Feed Program and 129 million domestic sales. CCC sold 9 million bushels of wheat during August bringing the total for July-August to 30 million as against 46 million last year.

1956 and 1955-crop grains under price support through August 15
(All data in bushels except grain sorghums in cwt.)

Grain	: Warehouse and : farm-stored : loans	: Purchase : Agreements	: Total under : support through : Aug. 15, 1957	: Total under : support through : Aug. 15, 1956
Barley.....	11,205,883	19,715	11,225,598	6,146,951
Grain sorghums.....	9,590,940	431	9,591,371	6,182,659
Oats.....	9,021,143	19,042	9,040,185	14,081,836
Rye.....	520,161	400	520,561	146,647
Flaxseed.....	107,016	0	107,016	775
Wheat.....	36,047,074	56,130	36,103,204	108,740,342

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Sept. 12, 1956	Sept. 5, 1957	Sept. 12, 1957	EFFECTIVE Sept. 12, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	222	218	217	222	231
		No. 2 Soft Red Winter	224	218	217	222	231
	St. Louis	No. 2 Soft Red Winter	228	216-220	214-218	222	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	223-225	212-213	212	222	231
		No. 2 H.R.W. 13% Prot.	224-231	214-233	214-231	224	233
		No. 2 Soft Red Winter	221-224	210-213	210-212	222	231
	Fort Worth	No. 2 Hard Red Winter	241-249	232-242	233-243	238 <u>2/</u>	248 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	227	225-228	225-228	227	236
		No. 1 DNS, 13% Prot.	229-230	228-232	228-232	230	239
		No. 1 DNS, 15% Prot.	237-244	234-240	234-240	233	242
		No. 2 H. Amber Durum	252-259	243-248	240-243	241	250
	Portland	No. 1 H. Wh. 12% Prot.	222-223	242	243-244	218 <u>3/</u>	227 <u>3/</u>
		No. 1 Soft White	217	233-234	232-233	213	222
	Toledo	No. 2 Soft Red Winter	208-209	214-215	214-215	-	-
		No. 2 Soft White	209-210	216-217	216-217	-	-
	Baltimore	No. 2 S.R.W. (for vessel)	232-237	237	237	-	-
RYE	Minneapolis	No. 2	141-144	124-128	125-130	127	137
CORN	Chicago	No. 2 Yellow	164	129	130	-	-
		No. 3 Yellow	162	128	128	-	-
	St. Louis	No. 2 Yellow	156	120-129	119-130	-	-
	Kansas City	No. 2 Yellow	148-150	117-121	120-124	-	-
	Minneapolis	No. 2 Yellow	145-148	114-116	112-115	-	-
	Omaha	No. 2 Yellow	155	113	114	-	-
	Toledo	No. 2 Yellow	157-158	123-124	125-126	-	-
OATS	Chicago	No. 2 Heavy White	72	75	75	-	-
	Kansas City	No. 2 White	73-82	65-73	68-74	-	-
	Minneapolis	No. 2 White	66-70	60-64	60-65	-	-
	Toledo	No. 2 White	71-72	70-71	70-71	-	-
BARLEY	Kansas City	No. 3	110-115	87-95	87-95	103	113
	Minneapolis	No. 2 Malting	108-144	110-124	114-128	107	117
		No. 3 Feed Type	85-98	80-95	84-100	104	114
	Los Angeles	No. 2 Western 46 lbs.	127-130	110-112	112-114	112	120
	Portland	No. 2 Western 45 lbs.	113-114	105-106	106-107	110	120
	San Francisco	No. 2 Western 45 lbs.	121-122	102-103	102-103	112	120
FLAXSEED	Minneapolis	No. 1	325	335	350-353	313	323
SOYBEANS	Chicago	No. 1 Yellow	233	240	238	-	-
	Minneapolis	No. 1 Yellow	218	225	224	-	-
	Illinois Pts.	No. 1 Yellow	219	225-226	222-224	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	222-226	190-195	179-195	211	228
	Fort Worth	No. 2 Yellow Milo	232-237	205-210	207-212	216 <u>2/</u>	233 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 4, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,137	478,250	878	3,044	863	0	23	938
Dallas	159,486	5,247	5,516	9,020	6	39,282	0	31
Kansas City	407,194	164,321	2	470	106	1,143	0	0
Minneapolis	116,237	127,308	15,132	29,850	1,161	18	1,016	20
Portland	40,058	1,161	907	13,320	184	749	0	0
Total								
September 4, 1957	766,112	776,287	22,435	55,704	2,320	41,192	1,039	989
August 28, 1957	774,474	777,571	22,559	57,748	2,489	41,630	1,168	898
September 5, 1956	867,973	722,337	36,970	34,706	6,766	41,492	24	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 4, 1957			
	July 1, 1956 Sept. 5, 1956	July 1, 1957 Sept. 4, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	58,797	33,567	3,333	508	1/	3,841
Oats	13,715	5,860	745	40	2	787
Barley	2,004	12,010	1,783	32	54	1,869
Rye	5,153	789	0	30	1/	30
Flaxseed	26	10,020	0	8	1/	8
	Oct. 1, 1955 Sept. 5, 1956	Oct. 1, 1956 Sept. 4, 1957				
Corn	131,148	299,000	2,366	3,740	0	6,106
Grain Sorghums	40,301	14,149	362	25	0	387
Soybeans	863	24,533	0	270	1/	270

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Sept. 11, 1956 (1,000 BU.)	Sept. 3, 1957 (1,000 BU.)	Sept. 10, 1957 (1,000 BU.)
Wheat (grain only)	10,573	20,570	1,101	428	3,283
Flour (grain equivalent)	4,025	5,719	977	350	813
Total	14,598	26,289	2,078	778	4,096
Guaranteed quota for the United States	196,523	128,413	-	-	-
Balance remaining for sale	181,925	102,124	-	-	-

International Wheat Agreement export payment rates as of September 13, 1957, were: Gulf Coast to all destinations except Latin America wheat \$.78* per bu. and flour \$ 2.12 per cwt.; Gulf Coast to Latin America and West Indies \$.75* and \$ 2.05 ; East Coast \$.85* and \$ 2.05 ; Pacific Coast \$.83* and \$ 2.19 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 34¢, East Coast 35¢ and West Coast 45¢ per bu. less, all other classes, Gulf 18¢, East Coast 25¢ and West Coast 26¢ per bu. less, except Hard Red Winter 27¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
			Sept. 7, 1956 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)	Sept. 7, 1956 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)
United States	3/ 41,452	3/ 33,471	41,835	32,098	6,677	6,820	6,256
Canada	28,120	22,158	29,370	25,646	5,029	5,106	4,059
Argentina	5,300	10,553	9,115	6,719	2,080	1,664	606
Australia	11,200	5,500	15,759	9,784	2,558	1,833	1,904
Total	3/ 86,072	3/ 71,682	96,079	74,247	16,344	15,423	12,825

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Sept. 7, 1956 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)	Sept. 7, 1956 (1,000 BU.)	Aug. 30, 1957 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)
Wheat	4/ 37,688	4/ 27,852	41,835	32,098	6,677	6,820	6,256
U.S. Wheat flour	3,764	4/ 5,619	3/	3/	3/	3/	3/
Oats	2,628	1,182	3,768	3,656	180	612	786
Barley	8,671	4,122	5,720	3,080	971	824	279
Rye	816	447	1,763	406	477	223	41
Flaxseed	736	3,480	597	5/ 3,874	52	5/ 1,268	5/ 635
	Oct.-July 1955-56	Oct.-July 1956-57					
Corn	95,004	131,925	5/ 6,925	5/ 17,823	1,695	5/ 3,405	2,226
Grain sorghums	54,329	16,677	8,235	4,153	1,081	1,589	115
Soybeans	62,895	73,019	5/ 1,749	5/ 6,218	113	923	5/ 685

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 6, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	New York	Chicago	TOTAL
Japan				37,333		19,600		56,933
Holland				129,920		30,083		160,003
Germany				173,600				173,600
Norway			64,736					64,736
Canada							229,500	229,500
Total			64,736	340,853		49,683	229,500	684,772

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 4, 1957	59	0	302	427	0
August 28, 1957	95	0	458	203	0
September 5, 1956	6	0	62	413	0
Season to date:					
July 1-September 4, 1957	879	64	5,806	3,519	420
July 1-September 5, 1956	551	0	3,216	5,731	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Sept.13,1956 (1,000 BU.)	July 1, 1957- Sept.12,1957 (1,000 BU.)	FOR WEEK ENDED		
			Sept.13, 1956 (1,000 BU.)	Sept. 5, 1957 (1,000 BU.)	Sept. 12, 1957 (1,000 BU.)
Wheat 1/	189,346	189,962	10,620	10,479	8,313
Oats 1/	46,597	40,452	1,829	2,605	1,576
Rye 1/	7,325	5,269	278	296	169
Barley 2/	63,614	42,999	4,649	2,522	2,781
Flaxseed 2/	6,242	10,437	1,435	662	569

GRAIN	Oct. 1, 1955- Sept.13,1956	Oct. 1, 1956- Sept.12,1957			
Corn 1/	299,517	402,555	3,731	4,716	3,539

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Sept. 8, 1956 (1,000 BU.)	Aug. 31, 1957 (1,000 BU.)	Sept. 7, 1957 (1,000 BU.)
Wheat	471,067	437,937	438,666
Corn	65,176	128,029	126,473
Oats	38,877	24,314	25,075
Rye	11,115	7,515	7,682
Barley	53,358	44,894	42,792
Soybeans	1,592	4,788	4,577
Grain Sorghums	22,544	19,398	19,433
Flaxseed	1,105	5,523	4,807
CANADIAN BONDED GRAIN			
Wheat	0	65	157
Oats	614	101	255
Barley	0	72	167
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.5 , Gulf Coast 70.3 , Northwestern & Upper Lake 80.7 , Lower Lake 75.2 , East Central 67.3 , West Central & Southwestern 89.1 , Pacific Coast 45.2.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers through ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage: etc.	Total dispo- sition
					Domestic	Export			
August 1957									
Wheat.....	1,632	4,598	-	1,446	147	1,497	-	86	9,406
Corn.....	15,019	12,313	-	200	50	1,588	59	37	29,266
Oats.....	233	1,090	-	100	-	-	143	7	1,573
Barley.....	335	2,475	-	-	-	-	318	83	3,211
Rye.....	47	-	-	-	-	-	-	2	49
Grain sorghums.....	243	828	-	62	-	-	4	11	1,148
Soybeans.....	897	-	-	-	-	-	-	-	897
Flaxseed.....	93	-	-	-	-	-	-	-	93
October 1956-August 1957									
Corn.....	125,003	76,000	-	27,923	3,044	9,146	51,398	379	292,893
Grain sorghums.....	2,202	2,116	-	3,011	-	-	6,372	62	13,763
Soybeans.....	24,263	-	-	-	-	-	-	-	24,263
July 1957-August 1957									
Wheat.....	8,279	16,477	-	2,638	471	1,563	-	298	29,726
Oats.....	399	4,168	-	100	-	-	373	33	5,073
Barley.....	1,209	7,769	-	87	-	-	947	128	10,140
Rye.....	111	640	-	-	-	-	-	7	758
Flaxseed.....	143	9,869	-	-	-	-	-	-	10,012

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during August totaled 6,110,634 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during August totaled 4,210,855 bushels.

Commodity Stabilization Service.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			PRODUCTION (IN THOUSANDS)		
	Average 1946-55	1956	Indicated: Sept. 1, 1957 <u>1</u> /	Average 1946-55	1956	Indicated: Sept. 1, 1957 <u>1</u> /
Corn, all.....bu.	37.8:	45.4:	44.2:	3,120,484:	3,451,292:	3,194,674
Wheat, all....."	17.4:	20.0:	21.4:	1,131,000:	997,207:	923,268
Winter....."	18.6:	20.6:	22.2:	862,471:	734,995:	690,601
All spring....."	14.3:	18.5:	19.3:	268,529:	262,212:	232,667
Durum....."	11.7:	16.6:	17.1:	29,637:	39,607:	40,480
Other spring....."	14.6:	18.9:	19.8:	238,892:	222,605:	192,187
Oats....."	34.3:	34.3:	37.4:	1,325,418:	1,152,652:	1,337,790
Barley....."	26.8:	29.0:	28.8:	291,589:	372,495:	430,737
Rye....."	12.7:	13.2:	15.4:	22,092:	21,558:	26,440
Flaxseed....."	9.0:	8.8:	6.0:	38,627:	48,712:	32,242
Rice.....100 lb. bag	<u>2</u> / 2,355:	<u>2</u> / 3,030:	<u>2</u> / 3,036:	45,279:	47,402:	40,973
Sorghum grain.....bu.	19.0:	21.9:	26.7:	155,980:	205,065:	481,315
Beans, dry edible	:	:	:	:	:	:
(cleaned)100 lb. bag	<u>2</u> / 1,058:	<u>2</u> / 1,215:	<u>2</u> / 1,138:	16,573:	17,114:	16,108
Peas, dry field	:	:	:	:	:	:
(cleaned)100 lb. bag	<u>2</u> / 1,123:	<u>2</u> / 1,360:	<u>2</u> / 1,295:	3,584:	4,652:	3,315
Soybeans for beans bu.	20.2:	21.8:	21.2:	271,689:	455,869:	458,903

1/ Estimates for winter wheat and rye are not based on current indications, but are carried forward from the August report.

2/ Pounds.

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 38

Washington 25, D. C.

September 20, 1957

FEED GRAINS FIRM - OTHER GRAINS SLUMP

Most feed grains, bolstered by good demand for light offerings, held a firm position but other cash grain prices slumped during the week ended September 19.

Winter wheat lost 1-3¢ per bushel, reflecting light mill demand and limited export activity. Spring wheat was unchanged to 3¢ higher, with the advance largely on ordinary protein, while Durum wheat lost 3¢ at Minneapolis. Larger offerings and slower export demand resulted in a drop of 3-4¢ on White wheat at Portland. However, country offerings fell off at the lower prices and trading became light at the close. Rye showed little change at Minneapolis as export trade was lacking and rye flour was selling at lower prices.

Corn receipts were down but demand readily absorbed most offerings in active trading. Corn advanced 4¢ per bushel at Kansas City and Omaha but held mostly steady at other markets. Oats were mostly unchanged but advanced 1-2¢ at Minneapolis. Barley also remained largely unchanged in limited trading. Grain sorghums, weakened by large crop prospects and the rapidly advancing harvest, dropped 11-17¢ per cwt. at Kansas City and 9¢ at Fort Worth. Losses since July 1 now amount to about 45¢ per cwt. at Kansas City and 17¢ at Fort Worth.

Soybean prices slipped 8¢ per bushel at Chicago and 7¢ at Minneapolis, influenced by heavier arrivals of new-crop beans and large crop prospects. Flaxseed prices skidded 10-13¢ at Minneapolis as receipts almost doubled and linseed meal prices dropped following the previous week's upturn.

Special Features

	<u>Page</u>
Wheat - distribution by protein brackets.....	2
Wheat - supply and distribution.....	7
Soybeans - inspected receipts by grade.....	7
Grain products - U. S. imports and exports.....	8

1958 WINTER WHEAT ACREAGE RESERVE: Over a million and a half acres of winter wheat "allotment" land were put in the 1958 Acreage Reserve of the Soil Bank through the three-week period ending September 13. The 1958 winter wheat Acreage Reserve sign-up began August 26 and will close October 4, 1957. According to reports from State Agricultural Stabilization and Conservation (ASC) committees in the 36 States of the commercial wheat area, 56,231 Acreage Reserve agreements, covering 1,511,260 acres, had been signed by farmers through September 13. Participating farmers will be eligible for payments totaling \$30,527,216 if they comply with their agreements.

PREMIUMS FOR DRYER AND CLEANER CORN: Under the new 1957 corn price support program, a premium of 1¢ per bushel will be paid for corn with moisture content of 13.5 percent or less and also 1¢ for corn with 2 percent or less cracked corn and foreign material.

P.L. 480 EXPORT SHIPMENTS: During the months July-August 1957 exports of agricultural commodities under Title I of Public Law 480 amounted to 932,000 metric tons. Included in this were 13,657,000 bushels of wheat, 33,730 cwt. flour (equivalent to 78,591 bushels), 1,198,000 bushels corn, 25,000 bushels barley, 55,000 pounds soybean oil and 253,000 pounds linseed oil.

PROTEIN PREMIUMS FOR SPRING WHEAT: The average protein content of Hard Red Spring wheat tested at the Minneapolis laboratories during the past 3 weeks was 14.09 compared with 13.63 the same weeks of 1956 and 13.31 the 10-year (1946-55) September average. During August, less than 10 percent of the spring wheat tested under 13 percent this year as against 27 percent last year. Over 36 percent fell in the 14 percent bracket this August as against 21 last year while in both years 9 percent tested 15 percent protein or better. The average premium for 15 percent protein wheat over ordinary wheat was 10¢ per bushel the first half of September as against 13¢ last year and 19¢ the 10-year September average.

PIG CROP: The number of sows farrowed and to farrow in the fall of 1957 (June through November) for 10 Corn Belt States is 4 percent larger than in 1956 according to the Crop Reporting Board. The number is now estimated at 3,841,000 head for the 10 States compared with 3,689,000 the same period last year.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended September 19 totaled 8,754,588 bushels, bringing the total since July 1, 1957 to 51,082,829 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 367,856 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 6,402,338 bushels in grain equivalent.

Wheat, Hard Red Spring: Distribution by protein brackets of spring wheat tested at Minneapolis by crop years (August-July) 1953-56 and August 1956-57

Protein bracket	: 1953-54	: 1954-55	: 1955-56	: 1956-57	: August	: August
	: 1956	: 1957				
	: Percent	: Percent	: Percent	: Percent	: Percent	: Percent
Below 12% protein.....	19.5	10.2	4.8	1.8	1.4	0.5
12 - 12.9% "	36.8	35.2	14.0	21.3	25.7	9.2
13 - 13.9% "	27.6	30.3	27.5	42.6	43.0	45.0
14 - 14.9% "	10.5	12.9	32.2	23.2	21.1	36.3
15 - 15.9% "	4.1	6.6	16.2	8.5	7.0	7.0
16% and above.....	1.5	4.8	5.3	2.6	1.8	2.0

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Sept. 19, 1956	Sept. 12, 1957	Sept. 19, 1957	EFFECTIVE Sept. 19, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	224	217	214	222	231
		No. 2 Soft Red Winter	226	217	214	222	231
	St. Louis	No. 2 Soft Red Winter	226-227	214-218	211-215	222	231
	Kansas City	No. 2 H.R.W. Ord. Prot.	224-226	212	210-211	222	231
		No. 2 H.R.W. 13% Prot.	225-232	214-231	215-230	224	233
		No. 2 Soft Red Winter	222-224	210-212	209-211	222	231
	Fort Worth	No. 2 Hard Red Winter	242-249	233-243	232-242	239 ^{2/}	248 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	229	225-228	228-230	227	236
		No. 1 DNS, 13% Prot.	230	228-232	229-232	230	239
		No. 1 DNS, 15% Prot.	239-245	234-240	235-240	233	242
		No. 2 H. Amber Durum	250-256	240-243	237-240	241	250
	Portland	No. 1 H. Wh. 12% Prot.	229	243-244	240	219 ^{3/}	227 ^{3/}
		No. 1 Soft White	226	232-233	229-230	214	222
	Toledo	No. 2 Soft Red Winter	212-213	214-215	211-212	-	-
		No. 2 Soft White	213-214	216-217	213-214	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	237	237	227	-	-
RYE	Minneapolis	No. 2	145-148	125-130	124-131	127	137
CORN	Chicago	No. 2 Yellow	155	130	130	-	-
		No. 3 Yellow	154	128	129	-	-
	St. Louis	No. 2 Yellow	146	119-130	120-128	-	-
	Kansas City	No. 2 Yellow	144-148	120-124	124-128	-	-
	Minneapolis	No. 2 Yellow	137-141	112-115	111-114	-	-
	Omaha	No. 2 Yellow	154	114	118	-	-
	Toledo	No. 2 Yellow	154-155	125-126	125-126	-	-
OATS	Chicago	No. 2 Heavy White	73	75	75	-	-
	Kansas City	No. 2 White	73-82	68-74	68-74	-	-
	Minneapolis	No. 2 White	67-71	60-65	62-66	-	-
	Toledo	No. 2 White	72-73	70-71	69-70	-	-
BARLEY	Kansas City	No. 3	110-115	87-95	89-99	103	113
	Minneapolis	No. 2 Malting	108-144	114-128	114-128	107	117
		No. 3 Feed Type	88-100	84-100	84-100	104	114
	Los Angeles	No. 2 Western 46 lbs.	131-132	112-114	112-113	112	120
	Portland	No. 2 Western 45 lbs.	114-115	106-107	107-108	110	120
	San Francisco	No. 2 Western 45 lbs.	121-122	102-103	102-103	112	120
FLAXSEED	Minneapolis	No. 1	325	350-353	340	313	323
SOYBEANS	Chicago	No. 1 Yellow	228	238	230	-	-
	Minneapolis	No. 1 Yellow	216	224	217	-	-
	Illinois Pts.	No. 1 Yellow	216-217	222-224	219-220	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	216-219	179-195	168-178	212	228
	Fort Worth	No. 2 Yellow Milo	228-233	207-212	198-203	217 ^{2/}	233 ^{2/}

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 11, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,200	493,240	1,727	2,201	809	-	17	1,198
Dallas	160,859	-	5,498	9,321	7	39,594	-	32
Kansas City	406,501	165,671	2	470	106	1,143	-	20
Minneapolis	115,802	128,245	14,038	29,707	1,146	17	997	99
Portland	39,688	1,173	905	13,000	183	749	-	-
Total								
September 11, 1957	767,050	788,329	22,170	54,699	2,251	41,503	1,014	1,349
September 4, 1957	766,112	776,287	22,435	55,704	2,320	41,192	1,039	989
September 12, 1956	862,527	730,243	36,312	33,706	3,466	41,176	26	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 11, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Sept. 12, 1956	Sept. 11, 1957				
Wheat	62,277	38,371	4,059	745	1/	4,804
Oats	16,058	6,540	636	43	0	679
Barley	13,360	13,399	1,172	24	193	1,389
Rye	5,164	803	0	15	1/	15
Flaxseed	28	10,348	0	328	1/	328
	Oct. 1, 1955	Oct. 1, 1956				
	Sept. 12, 1956	Sept. 11, 1957				
Corn	135,727	304,408	888	4,520	0	5,408
Grain Sorghums	41,178	14,454	286	19	0	305
Soybeans	863	24,587	0	54	1/	54

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57	1957-58	Sept. 18, 1956	Sept. 10, 1957	Sept. 17, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	10,600	24,709	3,936	3,283	4,139
Flour (grain equivalent)	4,585	7,566	1,152	813	1,847
Total	15,185	32,275	5,088	4,096	5,986
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	112,860	96,138	-	-	-

International Wheat Agreement export payment rates as of September 20, 1957 were: Gulf Coast to all destinations except Latin America wheat \$ 0.76* per bu. and flour \$ 2.07 per cwt.; Gulf Coast to Latin America and West Indies \$.73* and \$ 2.00 ; East Coast \$.85* and \$ 2.03 ; Pacific Coast \$.84* and \$ 2.21 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 32¢, East Coast 35¢ and West Coast 46¢ per bu. less, all other classes, Gulf 17¢, East Coast 26¢ and West Coast 27¢ per bu. less, except Hard Red Winter 28¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	WEEKLY TOTAL	August 1 TO	FOR WEEK ENDED ^{2/}		
			Sept. 14, 1956 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)
United States	41,452	33,471	49,439	38,445	7,604	6,256	6,347
Canada	28,120	22,655	35,163	32,042	5,793	4,059	6,396
Argentina	5,300	10,553	11,202	8,765	2,087	606	2,046
Australia	11,200	5,500	18,999	11,274	3,240	1,904	1,490
Total	86,072	72,179	114,803	90,526	18,724	12,825	16,279

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	TOTAL	August 1 TO	FOR WEEK ENDED		
			Sept. 14, 1956 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 6, 1957 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)
Wheat	37,688	27,852	49,439	38,445	7,604	6,256	6,347
U.S. Wheat flour	3,764	5,619	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	2,628	1,182	5,643	4,110	1,875	786	454
Barley	8,671	4,122	7,392	3,951	1,672	279	871
Rye	816	447	2,057	406	294	41	0
Flaxseed	736	3,480	597	<u>4/</u> 4,222	0	<u>4/</u> 635	<u>4/</u> 348
	Oct.-July 1955-56	Oct.-July 1956-57					
Corn	95,004	131,925	<u>4/</u> 7,919	<u>4/</u> 19,484	<u>4/</u> 994	2,226	1,661
Grain sorghums	54,329	16,677	9,802	4,662	1,567	115	509
Soybeans	62,895	73,019	<u>4/</u> 1,909	<u>4/</u> 7,302	<u>4/</u> 160	<u>4/</u> 685	<u>4/</u> 1,085

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended September 13, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Toledo	TOTAL
Norway		71,877					71,877
Japan				22,620			22,620
Holland				780,817			780,817
West Germany				131,850			131,850
Canada						77,461	77,461
Total		71,877		935,287		77,461	1,084,625

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 11, 1957	255	0	387	306	0
September 4, 1957	59	0	302	427	0
September 12, 1956	4	0	55	132	0
Season to date:					
July 1-September 11, 1957	1,134	64	6,193	3,825	420
July 1-September 12, 1956	555	0	3,271	5,863	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Sept.20,1956 (1,000 BU.)	July 1, 1957- Sept.19,1957 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 20,1956 (1,000 BU.)	Sept. 12,1957 (1,000 BU.)	Sept. 19, 1957 (1,000 BU.)
Wheat ^{1/}	199,558	197,864	10,212	8,313	7,902
Oats ^{1/}	49,134	42,222	2,537	1,576	1,770
Rye ^{1/}	7,585	5,505	260	169	236
Barley ^{2/}	66,447	45,903	2,834	2,781	2,904
Flaxseed ^{2/}	7,809	12,427	1,567	569	1,990

GRAIN	Oct. 1, 1955- Sept.20,1956	Oct. 1, 1956- Sept.19,1957			
Corn ^{1/}	303,870	405,870	4,353	3,539	3,315

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 15, 1956 (1,000 BU.)	Sept. 7, 1957 (1,000 BU.)	Sept. 14, 1957 (1,000 BU.)
Wheat	468,852	438,666	437,214
Corn	63,765	126,473	122,552
Oats	39,947	25,075	26,144
Rye	10,871	7,682	7,726
Barley	51,721	42,792	45,080
Soybeans	1,493	4,577	3,559
Grain Sorghums	23,007	19,433	19,402
Flaxseed	1,345	4,807	3,981
CANADIAN BONDED GRAIN			
Wheat	0	157	6
Oats	614	255	87
Barley	0	167	167
Rye	0	18	18

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.0 , Gulf Coast 70.3 , Northwestern & Upper Lake 80.3 , Lower Lake 72.0 , East Central 61.3 , West Central & Southwestern 89.2 , Pacific Coast 47.2.
Does not include CCC wheat stored in mothball fleet, which totaled 45.9 million bushels.

United States Wheat: Supply and distribution

Item	: 1951-55 : : average :	: 1956-57 : : preliminary :	: 1957-58 : : preliminary :
---Million bushels---			
Carryover stocks, July 1.....	646.2	1,033.4	905.2
Production.....	<u>1,077.3</u>	<u>997.2</u>	<u>923.3</u>
Total supply.....	1,723.5	2,030.6	1,828.5
Estimated quantity for feed, seed, and industrial: use for season <u>1</u> /.....	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover.....	1,563.5	1,910.6	1,698.5
Disappearance, July 1 through August 31:			
Milled for flour.....	86.6	88.1	<u>2</u> / 87.5
Exported as grain.....	<u>45.2</u>	<u>77.0</u>	<u>2</u> / <u>54.9</u>
Total milled and exported.....	131.8	165.1	142.4
Balance on Sept. 1 for milling, export, or carryover.....	1,431.7	1,745.5	1,556.1

Supplementary information:			
Imports, July-August.....	2.3	0.5	<u>2</u> / 1.0
Exports of flour in grain equivalent, July-Aug..	5.9	8.0	<u>2</u> / 10.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for August estimated.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Aug. : : 1955-56 :	: Oct.-Aug. : : 1956-57 :	: August : : 1956 :	: July : : 1957 :	: August : : 1957 <u>2</u> / :
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	56,334: 21:	52,321: 17:	684: 18:	5,679: 24:	4,619: 19
No. 2.....	129,931: 49:	125,979: 42:	1,870: 51:	10,738: 46:	10,421: 42
No. 3.....	53,792: 20:	67,124: 22:	708: 19:	3,743: 16:	5,891: 24
No. 4.....	19,642: 8:	40,128: 13:	283: 8:	2,674: 11:	2,833: 12
Sample....	6,105: 2:	17,463: 6:	155: 4:	782: 3:	736: 3
Total...	265,804: 100:	303,015: 100:	3,700: 100:	23,616: 100:	24,500: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ All August 1957 receipts were Yellow soybeans. Inspections of soybeans in August included 7,191,000 bushels as cargo lots, 2,871,038 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Products: United States imports and exports,
July-June 1955-56 and 1956-57

Grain products	July-June		July-June	
	1955-56		1956-57	
	1,000	1,000	1,000	1,000
	pounds	bushels	pounds	bushels
<u>IMPORTS</u>				
Wheat flour.....	3,861	90	7,072	165
Corn meal and corn flour.....	47	1	50	2
Oats, unhulled, ground.....	7,410	232	7,932	248
Oatmeal, groats, rolled oats (bulk)....	77	6	113	9
Pearl barley.....	877	33	705	27
Barley malt.....	78,457	2,308	82,604	2,430
Barley flour.....	2	1/	0	0
Cereal breakfast foods, prepared.....	25	1/	2,102	37
<u>EXPORTS</u>				
Wheat flour, wholly of U. S. wheat.....	2,156,382	50,244	2/3,063,305	2/ 71,375
Durum wheat flour.....	10,120	234	16,734	387
Canadian wheat flour.....	3,476	81	5,868	137
Corn meal and corn flour.....	32,207	1,018	26,721	844
Hominy and corn grits.....	33,683	1,162	36,996	1,276
Corn starch.....	60,370	1,775	83,038	2,441
Oatmeal, groats, rolled oats (bulk)....	18,577	1,411	7,680	583
Oatmeal (in packages).....	27,153	2,064	24,416	1,856
Pearl barley.....	248	9	228	9
Barley malt.....	157,760	4,640	152,650	4,490
Wheat cereal food, ready to eat.....	843	17	1,833	36
Wheat cereal foods, to be cooked.....	1,307	29	4,641	103
Cereal foods, others.....	6,119	45	3,637	27
Prepared flour and mixes.....	2,698	37	3,674	50
Bakery products.....	14,690	213	14,651	212
Macaroni and macaroni products.....	5,143	120	7,120	166

1/ Less than 500 bushels. 2/ Includes shipments under relief programs.

Note: There were no imports of rye malt, rye flour or rye meal in 1955-56 and 1956-57.

Source: U. S. Bureau of the Census.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 39

Washington 25, D. C.

September 27, 1957

CORN, SORGHUMS AND SOYBEANS DROP - OTHER GRAINS FIRM

Corn, grain sorghums and soybean prices dropped sharply but other cash grains locked firm during the week ended September 26. Although recent rains and cool weather delayed harvesting, a few cars of new-crop corn arrived at Chicago.

Winter wheat was about unchanged. Offerings increased as elevators and farmers made room for new-crop corn and milo, but demand was fairly good. Spring wheat, influenced by good demand for small offerings, went up 2-4¢ but Durum wheat was about unchanged at Minneapolis. Soft White wheat advanced 3-4¢ but Hard White wheat lost 2¢ at Portland, with export demand improved and domestic mill demand moderate. Country offerings, however, remained light as growers were reported holding tightly or placing substantial quantities under loan. Rye, reflecting strength in cash wheat and the 3¢ advance in the rye loan rate, gained 3¢ at Minneapolis.

Corn prices sagged 3-8¢ per bushel under pressure from increased marketings and continued good harvesting weather. Oats were unchanged to 3¢ lower in spite of lighter receipts. Barley went up 1-2¢ as a result of strong demand for light receipts. Grain sorghums were unchanged to 3¢ per cwt. lower at Kansas City and dropped 8¢ to the lowest point in recent years at Fort Worth. Strengthening influence of fairly steady demand was offset by rapidly progressing harvest of the record crop.

Soybeans slipped further, losing 5¢ per bushel at Chicago and Minneapolis, as harvesting gained momentum and marketings increased. Flaxseed held steady in spite of smaller receipts at Minneapolis.

	<u>Special Features</u>	<u>Page</u>
Grains - United States imports.....		7
Soybeans and Flaxseed - supply and distribution.....		7
Wheat - production in Europe.....		8

WORLD WHEAT PRODUCTION: World wheat production in 1957 was estimated at 7.6 billion bushels by the Foreign Agricultural Service. This compares with the record of 7.8 billion produced in 1956 and about 7.0 billion the 5-year 1950-54 average. The European increase will be offset by losses in the United States and Canada due to reduced acreage and considerably smaller yields. The large crop in Europe, brought about by an acreage increase of about 11 percent and higher yields for the area as a whole, will cut import needs for wheat in this important area. The largest increase from the 1956 crop is in France where the estimated 1956 crop of 385 million bushels is 60 percent above last year. This will put France back in the export market with a possible surplus of about 90 million bushels of wheat available for export. Production is also larger in the Danube Basin and Central European countries. It appears that over-all wheat production in the Soviet Union will be below the record level of 1956 despite acreage expansion. Asian production is tentatively estimated to be larger than in 1956.

CORN PRICE SUPPORT: The 1957 corn support rate for farmers who do not produce within acreage allotments in the 894 commercial corn-producing counties will be at an average of \$1.10 per bushel. The minimum national average support for the 1957 crop produced in compliance with acreage allotments is \$1.36 per bushel. This, however, is subject to recalculation at the beginning of the marketing year, October 1, and will be adjusted upward if the combination of the supply situation and parity at that time calls for a higher minimum. The 1956 corn crop was supported at an average of \$1.50 for corn produced in compliance with acreage allotments and at \$1.25 per bushel for those in the commercial corn area who do not produce within acreage allotments. Revisions in the price support rates for oats, barley, rye and grain sorghums will be announced in the near future.

1958 WINTER WHEAT ACREAGE RESERVE: Nearly 2 million acres of winter wheat "allotment" land were put in the 1958 Acreage Reserve of the Soil Bank through the four-week period ended September 20. According to reports from State ASC committees in the 36 States of the commercial wheat area, 73,281 Acreage Reserve agreements, covering 1,964,705 acres, had been signed by farmers through September 20 compared with 6,392,561 acres under 106,485 agreements the comparable period last year. Participating farmers will be eligible for payments totaling \$40,000,888 if they comply with their agreements compared with \$112,566,626 a year ago.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended September 26 totaled 1,726,703 bushels, bringing the total since July 1, 1957 to 52,809,532 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 404,152 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 6,806,490 bushels in grain equivalent.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Sept. 26, 1956	Sept. 19, 1957	Sept. 26, 1957	EFFECTIVE Sept. 26, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	226-228	210-211	211-212	223	231
		No. 2 H.R.W. 13% Prot.	227-234	215-230	214-230	225	233
		No. 2 Soft Red Winter	225-227	209-211	210-212	223	231
	Fort Worth	No. 2 Hard Red Winter	244-251	232-242	231-241	239 2/	248 2/
	Chicago	No. 2 Hard Red Winter	224	214	214	223	231
		No. 2 Soft Red Winter	226	214	214	223	231
	Toledo	No. 2 Soft Red Winter	214-215	211-212	209-210	-	-
		No. 2 Soft White	216-217	213-214	211-212	-	-
	St. Louis	No. 2 Soft Red Winter	227-229	211-215	211-213	223	231
	Minneapolis	No. 1 DNS, Ord. Prot.	228-229	226-228	229-232	228	236
		No. 1 DNS, 13% Prot.	229-231	229-232	232-235	231	239
		No. 1 DNS, 15% Prot.	243-249	235-240	237-242	234	242
		No. 2 H. Amber Durum	250-256	237-240	238-240	242	250
	Portland	No. 1 H. Wh. 12% Prot.	229-230	240	238	219 3/	227 3/
		No. 1 Soft White	225-226	229-230	233	214	222
	Baltimore	No. 2 S.R.W. (fob vessel)	241-243	227	231	-	-
		No. 2 S.R.W. (garlicky)	220	211	209	-	-
RYE	Minneapolis	No. 2	143-146	124-131	127-134	127	137
CORN	Kansas City	No. 2 Yellow	141-144	124-128	118-120	-	-
	Omaha	No. 2 Yellow	145	118	115	-	-
	Chicago	No. 2 Yellow	160	130	122	-	-
		No. 3 Yellow	158	129	121	-	-
	Toledo	No. 2 Yellow	150-151	125-126	120-121	-	-
	St. Louis	No. 2 Yellow	147-149	120-128	119-127	-	-
	Minneapolis	No. 2 Yellow	138-142	111-114	108-111	-	-
OATS	Kansas City	No. 2 White	73-82	68-74	68-74	-	-
	Chicago	No. 2 Heavy White	73	75	72	-	-
	Toledo	No. 2 White	71-72	69-70	68-69	-	-
	Minneapolis	No. 2 White	66-70	62-66	60-65	-	-
BARLEY	Kansas City	No. 3	110-115	89-99	90-101	103	113
	Minneapolis	No. 2 Malting	110-144	114-128	116-130	107	117
		No. 3 Feed Type	88-100	84-100	86-102	104	114
	Portland	No. 2 Western 45 lbs.	115-116	107-108	108	110	120
	San Francisco	No. 2 Western 45 lbs.	122-124	102-103	102-103	112	120
	Los Angeles	No. 2 Western 46 lbs.	131-132	112-113	109-112	112	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	224-226	168-178	168-175	212	228
	Fort Worth	No. 2 Yellow Milo	232-237	198-203	190-195	217 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	227	230	225	-	-
	Toledo	No. 1 Yellow	216-217	215-216	211-212	-	-
	Minneapolis	No. 1 Yellow	216	217	212	-	-
	Illinois Pts.	No. 1 Yellow	215-217	219-220	211-213	-	-
FLAXSEED	Minneapolis	No. 1	325	340	340	314	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 18, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,966	501,516	1,414	2,019	997	0	8	1,499
Dallas	162,241	4,624	4,771	9,205	6	39,673	0	34
Kansas City	406,073	165,384	2	472	106	1,123	0	20
Minneapolis	114,008	128,776	13,991	28,336	1,145	3	619	88
Portland	39,696	1,201	900	13,517	183	749	0	0
Total								
September 18, 1957	765,984	801,501	21,078	53,549	2,437	41,548	627	1,641
September 11, 1957	767,050	788,329	22,170	54,699	2,251	41,503	1,014	1,349
September 19, 1956	856,749	767,045	36,039	33,712	3,410	39,271	26	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 18, 1957			
	July 1, 1956 Sept. 19, 1956	July 1, 1957 Sept. 18, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	66,753	39,988	1,492	125	1/	1,617
Oats	16,513	6,718	140	33	5	178
Barley	14,336	14,346	850	55	43	948
Rye	6,684	906	100	2	1/	102
Flaxseed	33	10,373	0	25	1/	25
	Oct. 1, 1955 Sept. 19, 1956	Oct. 1, 1956 Sept. 18, 1957				
Corn	139,654	309,452	870	4,120	54	5,044
Grain Sorghums	42,581	14,692	189	48	0	237
Soybeans	863	24,626	0	39	1/	39

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Sept. 25, 1956 (1,000 BU.)	Sept. 17, 1957 (1,000 BU.)	Sept. 24, 1957 (1,000 BU.)
Wheat (grain only)	22,198	27,338	312	4,139	2,629
Flour (grain equivalent)	6,729	8,183	803	1,847	617
Total	28,927	35,521	1,115	5,986	3,246
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	99,118	92,892	-	-	-

International Wheat Agreement export payment rates as of September 27, 1957 were: Gulf Coast to all destinations except Latin America wheat \$.77* per bu. and flour \$ 2.07 per cwt.; Gulf Coast to Latin America and West Indies \$.74* and \$ 2.00 ; East Coast \$.87* and \$ 2.07 ; Pacific Coast \$.84* and \$ 2.21 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 31¢, East Coast 35¢, and West Coast 44¢ per bu. less, all other classes, Gulf 18¢, East Coast 28¢, and West Coast 27¢ per bu. less, except Hard Red Winter 28¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
			Sept. 21, 1956 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)
United States	41,452	33,471	57,430	44,513	7,991	6,347	6,068
Canada	28,120	22,655	40,345	35,941	5,182	6,396	3,899
Argentina	5,300	10,553	13,039	10,253	1,837	2,046	1,488
Australia	11,200	5,500	22,929	13,384	3,930	1,490	2,110
Total	86,072	72,179	133,743	104,091	18,940	16,279	13,565

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Sept. 21, 1956 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 13, 1957 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)
Wheat	37,688	27,852	57,430	44,513	7,991	6,347	6,068
U.S. Wheat flour	3,764	5,619	3/	3/	3/	3/	3/
Oats	2,628	1,182	6,586	4,317	943	454	210
Barley	8,671	4,122	10,005	4,576	2,613	871	625
Rye	816	447	2,582	462	525	0	56
Flaxseed	736	3,480	717	4/ 4,222	120	4/ 348	0
	Oct.-July 1955-56	Oct.-July 1956-57					
Corn	95,004	131,925	4/ 8,887	4/ 21,386	968	1,661	1,902
Grain sorghums	54,329	16,677	10,616	4,839	814	509	177
Soybeans	62,895	73,019	4/ 2,247	4/ 8,539	4/ 338	4/ 1,085	1,237

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 20, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	TOTAL
Holland				609,467			609,467
Denmark				345,333			345,333
Philippines				1,555			1,555
United Kingdom				88,667			88,667
Belgium						192,142	192,142
Total				1,045,022		192,142	1,237,164

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 18, 1957	106	65	78	426	0
September 11, 1957	255	0	387	306	0
September 19, 1956	12	59	21	777	0
Season to date:					
July 1-September 18, 1957	1,240	129	6,271	4,251	420
July 1-September 19, 1956	567	59	3,292	6,640	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Sept. 27, 1956 (1,000 BU.)	July 1, 1957- Sept. 26, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 27, 1956 (1,000 BU.)	Sept. 19, 1957 (1,000 BU.)	Sept. 26, 1957 (1,000 BU.)
Wheat ^{1/}	208,588	205,344	9,030	7,902	7,480
Oats ^{1/}	51,396	43,981	2,262	1,770	1,759
Rye ^{1/}	7,885	5,658	300	236	153
Barley ^{2/}	69,129	48,745	2,681	2,904	2,842
Flaxseed ^{2/}	9,754	14,226	1,945	1,990	1,799

GRAIN	Oct. 1, 1955- Sept. 27, 1956	Oct. 1, 1956- Sept. 26, 1957			
Corn ^{1/}	308,756	409,797	4,886	3,315	3,927

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	Sept. 22, 1956 (1,000 BU.)	Sept. 14, 1957 (1,000 BU.)	Sept. 21, 1957 (1,000 BU.)
Wheat	468,867	437,214	436,283
Corn	63,942	122,552	124,219
Oats	38,856	26,144	25,586
Rye	10,466	7,726	7,800
Barley	51,498	45,080	44,832
Soybeans	2,658	3,559	3,741
Grain Sorghums	23,791	19,402	19,189
Flaxseed	1,756	3,981	4,016
CANADIAN BONDED GRAIN			
Wheat	64	6	4
Oats	614	87	74
Barley	407	167	167
Rye	0	18	14

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 66.2 , Gulf Coast 66.8 , Northwestern & Upper Lake 79.0 , Lower Lake 72.4 , East Central 65.7 , West Central & Southwestern 88.3 , Pacific Coast 48.8.
Does not include CCC wheat stored in mothball fleet, which totaled 45.9 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-June:	July-June:	July	Aug.	July	Aug.
	1955 56	1956-57	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond...	75	115	0	34	0	-
Full duty.....	960	1,060	1	0	0	-
Unfit for human						
consumption.....	8,710	6,536	286	251	604	400
Wheat flour in grain						
equivalent.....	90	165	2/	1	2/	-
Rye.....	3,393	3,420	2,394	1,022	3,248	-
Oats.....	2,850	16,543	122	2,149	2,871	2,000
Barley.....	25,934	24,086	3,177	2,109	1,139	2,000
Flaxseed.....	1	1	0	0	0	-

Grain	Season		Monthly data			
	Oct.-July:	Oct.-July:	July	Aug.	July	Aug.
	1955-56	1956-57	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Corn 3/.....	917	815	89	61	24	75
Soybeans.....	2	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for August 1957.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1956-57	1957-58
--All in 1,000 bushels--				
Carryover 1/.....	9,949	3,731	4,142	19,555
Production.....	373,522	455,869	48,712	*32,242
Total supply 2/.....	383,471	459,600	52,854	51,797
Farm use including seed for season.....	30,000	30,000	4,000	4,000
Quantity remaining for processing,				
export, or carryover.....	353,471	429,600	48,854	47,797
Disappearance through August 31: 3/				
Crushed for oil or processed 4/.....	263,250	293,695	1,879	6,428
Exported.....	64,604	5/78,019	1,349	5/6,880
Total.....	327,854	371,714	3,228	13,308
Balance on September 1 for processing,				
export, or carryover.....	25,617	57,886	45,626	34,489

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that around 12 million bushels of new crop soybeans were exported or crushed in September 1956. 5/ Data for August estimated. *September estimate.

WHEAT: Production in Europe, averages 1945-49 and 1950-54, annual 1955-57

Country	Average		1955	1956	1957	1/
	1945-49	1950-54				
	--1,000 bushels--					
Austria.....	10,800:	16,920:	20,180:	20,960:	18,370	
Belgium... ..	14,733:	20,278:	26,250:	22,050	27,000	
Denmark.....	8,704:	10,630:	9,330:	9,480:	-	
Finland.....	8,966:	9,920:	7,700:	8,000:	-	
France.....	238,200:	315,244:	380,830:	240,000:	382,570	
West Germany.....	67,420:	110,228:	123,570:	127,560:	139,000	
Greece.....	24,750:	40,042:	49,000:	45,730:	58,790	
Ireland.....	17,746:	13,036:	14,900:	15,900:	17,450	
Italy.....	227,200:	288,080:	349,210:	318,980:	315,000	
Luxembourg.....	800:	1,382:	1,380:	1,140:	-	
Netherlands.....	11,109:	11,376:	12,970:	11,340:	14,760	
Norway.....	2,670:	1,682:	1,170:	2,050:	-	
Portugal.....	14,190:	23,526:	18,650:	20,860:	29,400	
Spain.....	116,720:	155,000:	150,000:	155,000:	155,000	
Sweden.....	23,222:	29,640:	26,350:	34,970:	31,360	
Switzerland.....	7,800:	9,080:	10,850:	6,170:	-	
United Kingdom.....	77,471:	94,646:	97,070:	106,960:	99,900	
Yugoslavia.....	-:	--:	89,500:	64,670:	111,700	
Other 2/.....	315,000:	429,000:	431,000:	388,000:	424,000	
Estimated total 3/.....	1,262,000:	1,660,000:	1,820,000:	1,600,000:	1,855,000	

1/ Preliminary forecasts based largely on acreage and weather conditions to date. 2/ Comprises Albania, Bulgaria, Czechoslovakia, Eastern Germany, Hungary, Poland and Rumania. 3/ Estimated totals, which include allowances for any missing data for countries shown and for other producing countries not shown.

Foreign Agricultural Service.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume V No. 40

Washington 25, D. C.

October 4, 1957

GRAIN MARKETS SHOW MIXED TREND

Corn, grain sorghum and soybean prices lost more ground during the week ended October 3. Wheat, rye and flaxseed showed little or no change, while oats and barley strengthened. Continued favorable harvesting weather for corn and soybeans and announcement of final national average support rates for feed grains were major influencing factors in the market.

Winter wheat declined 1-2¢ per bushel at Kansas City but held about unchanged at most other markets, with flour mill demand generally good. Spring wheat was mostly unchanged with flour business slow at Minneapolis. Durum wheat, however, advanced 2-3¢, with good milling demand for the better grades. White wheat trading slowed in the Pacific Northwest as offerings increased and domestic and export demand slackened. Hard White wheat was unchanged to 2¢ lower and Soft White lost 3¢ at Portland. Rye declined 1¢ on liberal offerings at Minneapolis.

Corn generally sold 1-4¢ per bushel lower, reflecting good maturing weather for the large crop, much heavier offerings and light demand. Oats, supported by good demand for light offerings, advanced 4¢ at Chicago and held about unchanged at most other markets. Barley, also strengthened by light offerings and good demand, went up 1-4¢. Grain sorghums held steady at Fort Worth but dropped 10-13¢ per cwt. at Kansas City, influenced by stepped up movement of the large crop, light demand, and lower corn prices.

Soybeans, reflecting heavy receipts, nearness of peak harvest, and a sharp drop in soybean meal, lost 2¢ per bushel at Chicago and 1¢ at Minneapolis. Flaxseed was unchanged at Minneapolis in quiet trading.

Special Features

	<u>Page</u>
Farm prices, parity and support rate.....	2
Average monthly prices.....	7
Corn, grain sorghum and soybean prices by month at principal markets.....	8-12
Wheat - inspections for overseas export by country of destination.....	13
Grains - inspections for overseas export by country of destination.....	14
Price support operations - wheat, rye, oats, barley and flaxseed.....	15-16

1957 SUPPORT RATES: The 1957 corn crop will be supported at a national average of \$1.40 per bushel in the commercial corn-producing area for farmers in compliance with acreage allotments and at \$1.10 for farmers not in compliance. This compares with \$1.50 and \$1.25 the respective rates for the 1956 corn crop. The 1957 revised average support rates for rye and other feed grains with the 1956 rate in parentheses are as follows: Rye \$1.18 (\$1.27); barley 95¢ (\$1.02); oats 61¢ (65¢) per bushel and grain sorghums \$1.86 (\$1.97) per cwt.

CANADIAN CROP REPORT: On the basis of yields indicated on September 15, production of most of Canada's principal field crops in 1957 will be below last year's levels, according to the Dominion Bureau of Statistics. For the five major grains, prospects are for a 369.7 million bushel wheat crop, a 388.3 million bushel oat crop, a 223.4 million bushel barley crop, a flaxseed crop of 23.1 million bushels and a rye outturn of 8.6 million bushels. Although damp weather during harvest in the Prairie Provinces undoubtedly lowered the quality of the crop, the yield outlook up to mid-September for oats, barley and rye remained virtually unchanged compared with a month earlier. The estimate for wheat is 10 million above a month ago.

BARTER OPERATIONS FISCAL YEAR 1957: Barter contracts for fiscal year 1957 (July 1, 1956-June 30, 1957) totaled approximately \$272,600,000, compared with \$315,800,000 in fiscal year 1956. Exports of agricultural commodities under barter were valued at over \$400,700,000 against \$298,300,000 in shipments for fiscal year 1956. The principal barter commodities were - Wheat 86,497,000 bushels, corn 45,904,000 bushels, oats 18,941,000 bushels, barley 14,968,000 bushels, and cotton 970 bales.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended October 3 totaled 3,758,496 bushels, bringing the total since July 1, 1957 to 56,568,028 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 611,066 bushels in grain equivalent during the week, bringing the total since July 1, 1957 to 7,417,556 bushels in grain equivalent.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate		
	Sept. 15: 1956	Aug. 15: 1957	Sept. 15: 1957	Sept. 15: 1957			1955 crop	1956 crop	1957 crop
Wheat.....	1.95	1.90	1.90	2.51	76	2.08	2.00	2.00	
Corn.....	1.43	1.23	1.15	1.82	63	1.58	1.50	1.40	
Oats.....	.681	.577	.603	.876	69	.61	.65	.61	
Barley.....	.959	.830	.818	1.36	60	.94	1.02	.95	
Rye.....	1.20	1.00	1.03	1.68	61	1.18	1.27	1.18	
Grain Sorghums..	2.03	1.66	1.57	2.66	59	1.78	1.97	1.86	
Flaxseed.....	2.89	2.84	3.04	4.56	67	2.91	3.09	2.92	
Soybeans.....	2.07	2.27	2.13	3.02	71	2.04	2.15	2.09	

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Oct. 3, 1956	Sept. 26, 1957	Oct. 3, 1957	EFFECTIVE Oct. 3, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	225-226	211-212	209-211	223	231
		No. 2 H.R.W. 13% Prot.	225-232	214-230	214-231	225	233
		No. 2 Soft Red Winter	224-227	210-212	209-212	223	231
	Fort Worth	No. 2 Hard Red Winter	242-249	231-241	231-241	239 2/	248 2/
	Chicago	No. 2 Hard Red Winter	223	214	213	223	231
		No. 2 Soft Red Winter	223	214	214	223	231
	Toledo	No. 2 Soft Red Winter	214-215	209-210	210-211	-	-
		No. 2 Soft White	216-217	211-212	213-214	-	-
	St. Louis	No. 2 Soft Red Winter	226-228	211-213	211-214	223	231
	Minneapolis	No. 1 DNS, Ord. Prot.	225-226	229-232	230-232	228	236
		No. 1 DNS, 13% Prot.	226-228	232-235	232-235	231	239
		No. 1 DNS, 15% Prot.	241-247	237-242	237-242	234	242
		No. 2 H. Amber Durum	250-256	238-240	240-243	242	250
	Portland	No. 1 H. Wh. 12% Prot.	229-230	238-240	238	219 3/	227 3/
		No. 1 Soft White	225	233-234	230-231	214	222
	Baltimore	No. 2 S.R.W. (fob vessel)	239-241	231	230-231	-	-
		No. 2 S.R.W. (garlicky)	219	209	209	-	-
RYE	Minneapolis	No. 2	144-147	127-134	126-133	127	137
CORN	Kansas City	No. 2 Yellow	138-140	118-120	112-116	-	-
	Omaha	No. 2 Yellow	143	115	111-112	-	-
	Chicago	No. 2 Yellow	151	122	122	-	-
		No. 3 Yellow	150	121	120	-	-
	Toledo	No. 2 Yellow	146-147	120-121	118-119	-	-
	St. Louis	No. 2 Yellow	144	119-127	118-125	-	-
	Minneapolis	No. 2 Yellow	133-136	108-111	108-110	-	-
OATS	Kansas City	No. 2 White	73-83	68-74	68-74	-	-
	Chicago	No. 2 Heavy White	75	72	76	-	-
	Toledo	No. 2 White	72-73	68-69	70-71	-	-
	Minneapolis	No. 2 White	66-70	60-65	59-65	-	-
BARLEY	Kansas City	No. 3	110-115	90-101	91-102	103	113
	Minneapolis	No. 2 Malting	108-144	116-130	116-134	107	117
		No. 3 Feed Type	88-96	86-102	90-102	104	114
	Portland	No. 2 Western 45 lbs.	116-118	108	109	110	120
	San Francisco	No. 2 Western 45 lbs.	122-124	102-103	102-103	113	120
	Los Angeles	No. 2 Western 46 lbs.	133-136	109-112	110-113	113	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	222-225	168-175	158-162	213	228
	Fort Worth	No. 2 Yellow Milo	233-238	190-195	190-195	218 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	231	225	223	-	-
	Toledo	No. 1 Yellow	221-222	211-212	213-214	-	-
	Minneapolis	No. 1 Yellow	218	212	211	-	-
	Illinois Pts.	No. 1 Yellow	219-221	211-213	210-212	-	-
FLAXSEED	Minneapolis	No. 1	325	340	340	314	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 25, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,690	553,452	1,205	1,256	938	0	5	1,456
Dallas	161,191	5,256	4,493	9,438	6	39,388	0	26
Kansas City	405,710	168,837	3	472	106	1,102	0	22
Minneapolis	112,423	131,907	13,998	27,918	1,119	2	447	74
Portland	39,693	1,209	894	13,868	182	749	0	0
Total								
September 25, 1957	763,707	860,661	20,593	52,952	2,351	41,241	452	1,578
September 18, 1957	765,984	801,501	21,078	53,549	2,437	41,548	627	1,641
September 26, 1956	850,939	821,330	35,111	33,694	2,537	37,651	21	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 25, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Sept. 26, 1956	Sept. 25, 1957				
Wheat	68,223	40,971	720	263	1/	983
Oats	17,931	6,966	211	28	9	248
Barley	14,855	15,566	1,150	70	0	1,220
Rye	6,702	1,044	130	8	1/	138
Flaxseed	42	10,391	0	18	1/	18
	Oct. 1, 1955	Oct. 1, 1956				
	Sept. 26, 1956	Sept. 25, 1957				
Corn	143,435	314,469	1,782	3,194	40	5,016
Grain Sorghums	42,878	14,875	122	43	17	182
Soybeans	863	24,644	0	18	1/	18

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57	1957-58	Oct. 2, 1956	Sept. 24, 1957	Oct. 1, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	22,330	28,128	132	2,629	790
Flour (grain equivalent)	7,516	8,917	787	617	734
Total	29,846	37,045	919	3,246	1,524
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	98,199	91,368	-	-	-

International Wheat Agreement export payment rates as of October 4, 1957 were: Gulf Coast to all destinations except Latin America wheat \$.77* per bu. and flour \$ 2.09 per cwt.; Gulf Coast to Latin America and West Indies \$.74* and \$ 2.02 ; East Coast \$.87* and \$ 2.07 ; Pacific Coast \$.83* and \$ 2.19 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 26¢, East Coast 30¢, and West Coast 41¢ per bu. less, all other classes, Gulf 18¢, East Coast 28¢, and West Coast 26¢ per bu. less except Hard Red Winter 27¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED ^{2/}		
			Sept. 28, 1956 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)
United States	41,452	33,471	63,756	49,657	6,326	6,068	5,144
Canada	28,120	22,655	47,780	41,607	7,435	3,899	5,666
Argentina	5,300	10,553	15,666	12,230	2,627	1,488	1,977
Australia	11,200	5,500	25,829	16,449	2,900	2,110	3,065
Total	86,072	72,179	153,031	119,943	19,288	13,565	15,852

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July 1956 (1,000 BU.)	July 1957 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Sept. 28, 1956 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Sept. 20, 1957 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)
Wheat	37,688	27,852	63,756	49,657	6,326	6,068	5,144
U.S. Wheat flour	3,764	5,619	3/	3/	3/	3/	3/
Oats	2,628	1,182	8,043	4,698	1,457	210	381
Barley	8,671	4,122	11,762	5,566	1,757	625	990
Rye	816	447	2,887	462	305	56	0
Flaxseed	736	3,480	915	4/ 4,222	198	0	0
	Oct.-July 1955-56	Oct.-July 1956-57					
Corn	95,004	131,925	4/ 10,145	4/ 24,802	1,258	1,902	3,416
Grain sorghums	54,329	16,677	11,452	4,958	836	177	119
Soybeans	62,895	73,019	4/ 3,311	4/ 9,225	4/ 1,064	1,237	686

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended September 27, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Korea				115,437			115,437
Formosa				83,035			83,035
Israel				369,600			369,600
Japan				117,638			117,638
Total				685,710			685,710

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 25, 1957	21	0	234	781	0
September 18, 1957	106	65	78	426	0
September 26, 1956	64	0	22	1,339	0
Season to date:					
July 1-September 25, 1957	1,261	129	6,505	5,032	420
July 1-September 26, 1956	631	59	3,314	7,979	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Oct. 4, 1956 (1,000 BU.)	July 1, 1957- Oct. 3, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 4, 1956 (1,000 BU.)	Sept. 26, 1957 (1,000 BU.)	Oct. 3, 1957 (1,000 BU.)
Wheat 1/	217,144	212,686	8,556	7,480	7,342
Oats 1/	52,770	45,397	1,374	1,759	1,416
Rye 1/	8,153	5,820	268	153	162
Barley 2/	72,169	51,272	3,040	2,842	2,527
Flaxseed 2/	11,627	15,670	1,873	1,799	1,444

GRAIN	Oct. 1, 1955- Sept. 30, 1956	Oct. 1, 1956- Sept. 30, 1957			
Corn 1/	309,472	411,280	4,407	3,927	2,935

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Sept. 29, 1956 (1,000 BU.)	Sept. 21, 1957 (1,000 BU.)	Sept. 28, 1957 (1,000 BU.)
Wheat	467,792	436,283	430,492
Corn	64,134	124,219	120,317
Oats	39,008	25,586	25,420
Rye	10,517	7,800	7,684
Barley	51,447	44,832	44,855
Soybeans	7,081	3,741	3,887
Grain Sorghums	24,904	19,189	20,078
Flaxseed	2,049	4,016	3,731
CANADIAN BONDED GRAIN			
Wheat	0	4	176
Oats	614	74	0
Barley	129	167	167
Rye	28	14	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 61.9 , Gulf Coast 74.4 , Northwestern & Upper Lake 78.4 , Lower Lake 70.1 , East Central 63.3 , West Central & Southwestern 87.9 , Pacific Coast 49.5.
Does not include CCC wheat stored in mothball fleet, which totaled 45.7 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Sept. 1956	Apr. 1957	May 1957	June 1957	July 1957	Aug. 1957	Sept. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	237	245	235	226	231	234	233
		No. 2 S.R.W. (garlicky) (truck)	217	225	216	202	205	212	212
	CHICAGO	No. 2 Hard Red Winter	223	225	218	209	216	218	216
		No. 2 Soft Red Winter	224	223	214	206	215	217	215
	FORT WORTH	No. 2 Hard Red Winter	246	247	239	237	237	236	236
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	225	230	216	221	213	210	210
		No. 2 H.R.W. 13% Prot.	228	233	223	225	225	224	222
		No. 2 Soft Red Winter	223	229	218	217	212	210	210
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	228	230	224	225	229	225	227
		No. 1 DNS, 13% Prot.	230	232	227	228	232	228	231
		No. 1 DNS, 15% Prot.	242	240	236	242	246	235	237
		No. 2 H. Amber Durum	253	259	252	247	249	241	241
	PORTLAND	No. 1 H. White 12% Prot.	225	263	258	248	232	234	241
		No. 1 Soft White	220	263	258	247	233	230	232
		No. 1 H.R.W. Ord. Prot.	221	250	246	242	231	229	231
	SAN FRANCISCO	No. 1 Soft White	216	250	253	236	228	227	229
	ST. LOUIS	No. 2 Soft Red Winter	226	225	218	209	214	216	215
	TOLEDO	No. 2 Soft Red Winter	210	216	205	201	204	209	212
		No. 2 Soft White	212	216	204	201	205	212	214
RYE	MINNEAPOLIS	No. 2	144	135	123	129	127	125	128
CORN	CHICAGO	No. 2 Yellow	161	132	134	133	135	132	127
		No. 3 Yellow	159	130	133	131	134	131	126
	KANSAS CITY	No. 2 Yellow	148	133	139	138	143	134	121
		No. 2 White	151	161	159	158	185	181	175
	MINNEAPOLIS	No. 2 Yellow	144	120	123	122	126	119	112
	OMAHA	No. 2 Yellow	152	127	131	130	134	127	115
	ST. LOUIS	No. 2 Yellow	152	129	134	134	138	134	124
	TOLEDO	No. 2 Yellow	155	128	129	124	127	128	123
OATS	CHICAGO	No. 2 Heavy White	74	77	77	74	74	72	74
	KANSAS CITY	No. 2 White	78	81	80	69	72	68	71
	MINNEAPOLIS	No. 2 White	68	67	67	64	64	61	62
	PORTLAND	No. 2 White	85	86	81	78	76	76	76
BARLEY	KANSAS CITY	No. 3	113	118	113	98	103	92	93
	MINNEAPOLIS	No. 2 Malting	126	126	124	117	113	115	120
		No. 3	108	115	113	100	92	96	104
		No. 3 Feed Type	92	101	101	89	81	85	91
	PORTLAND	No. 2 Western 45 lbs.	114	112	107	104	106	106	107
	SAN FRANCISCO	No. 2 Western 45 lbs.	122	118	112	102	103	103	103
FLAXSEED	MINNEAPOLIS	No. 1	325	315	314	306	305	323	340
SOYBEANS	CHICAGO	No. 1 Yellow	230	243	239	233	245	245	233
	MINNEAPOLIS	No. 1 Yellow	218	232	228	226	232	231	219
	ILLINOIS PTS.	No. 1 Yellow	218	233	229	226	234	240	219
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	233	232	225	218	216	206	203
	KANSAS CITY	No. 2 Yellow Milo	223	233	225	220	224	210	180
	LOS ANGELES	No. 2 Yellow Milo	294	272	265	256	255	250	244
	SAN FRANCISCO	No. 2 Yellow Milo	279	277	269	250	256	248	236

NOTE: The monthly average price is the simple average of the daily closing prices.

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													
<u>Chicago--No. 2 Yellow</u>													
1945-46	: 118:	118:	118:	118:	118:	121:	121:	139:	145:	218:	194:	191:	143
1946-47	: 188:	143:	137:	135:	142:	171:	180:	184:	212:	218:	242:	253:	184
1947-48	: 244:	250:	264:	274:	226:	235:	236:	234:	234:	215:	200:	188:	233
1948-49	: 157:	143:	146:	145:	131:	136:	140:	138:	138:	142:	132:	133:	140
1949-50	: 125:	117:	133:	132:	134:	137:	145:	151:	150:	157:	155:	155:	141
1950-51	: 155:	161:	173:	178:	184:	180:	182:	180:	174:	178:	181:	182:	176
1951-52	: 181:	186:	196:	195:	185:	184:	184:	186:	184:	183:	183:	178:	185
1952-53	: 166:	161:	166:	163:	158:	159:	160:	163:	159:	160:	163:	168:	162
1953-54	: 149:	149:	158:	157:	157:	158:	158:	161:	163:	163:	166:	165:	159
1954-55	: 159:	153:	156:	156:	153:	149:	149:	151:	149:	148:	134:	133:	149
1955-56	: 125:	121:	129:	128:	130:	135:	150:	154:	156:	158:	160:	161:	142
1956-57	: 135:	137:	138:	137:	130:	131:	132:	134:	133:	135:	132:	127:	133
<u>Kansas City--No. 2 Yellow</u>													
1945-46	: 115:	115:	115:	115:	115:	117:	117:	133:	146:	212:	187:	183:	139
1946-47	: 183:	149:	133:	131:	135:	171:	173:	174:	206:	212:	232:	245:	179
1947-48	: 233:	251:	268:	272:	222:	232:	229:	230:	231:	211:	191:	173:	229
1948-49	: 143:	138:	140:	140:	130:	138:	141:	136:	137:	141:	128:	126:	136
1949-50	: 118:	118:	123:	125:	126:	129:	142:	149:	149:	153:	147:	146:	135
1950-51	: 142:	149:	159:	166:	173:	169:	173:	173:	171:	176:	174:	174:	167
1951-52	: 176:	188:	199:	196:	185:	188:	188:	189:	188:	187:	182:	180:	187
1952-53	: 165:	160:	162:	160:	155:	158:	158:	163:	158:	161:	163:	163:	160
1953-54	: 149:	149:	156:	155:	153:	156:	158:	160:	163:	159:	162:	165:	157
1954-55	: 164:	158:	157:	155:	151:	147:	153:	160:	161:	161:	150:	141:	155
1955-56	: 132:	130:	138:	137:	141:	143:	159:	162:	161:	165:	162:	148:	148
1956-57	: 138:	141:	139:	139:	132:	133:	133:	139:	138:	143:	134:	121:	136
<u>Minneapolis--No. 2 Yellow</u>													
1945-46	: 114:	114:	114:	114:	114:	117:	117:	133:	142:	211:	191:	186:	139
1946-47	: 172:	146:	131:	129:	136:	167:	177:	176:	202:	209:	237:	243:	177
1947-48	: 231:	242:	259:	267:	219:	226:	227:	222:	223:	202:	186:	173:	223
1948-49	: 141:	135:	137:	134:	119:	125:	133:	125:	128:	135:	122:	120:	130
1949-50	: 114:	115:	122:	122:	122:	126:	137:	142:	140:	147:	146:	145:	132
1950-51	: 142:	149:	160:	166:	173:	168:	172:	168:	162:	165:	169:	170:	164
1951-52	: 170:	174:	194:	194:	188:	184:	179:	180:	179:	176:	176:	167:	180
1952-53	: 154:	152:	155:	150:	145:	146:	148:	152:	145:	144:	151:	149:	149
1953-54	: 137:	139:	145:	143:	143:	144:	146:	150:	153:	152:	158:	153:	147
1954-55	: 149:	146:	144:	142:	139:	136:	140:	146:	145:	148:	133:	124:	141
1955-56	: 115:	120:	128:	126:	128:	132:	147:	148:	147:	149:	150:	144:	136
1956-57	: 128:	128:	125:	124:	118:	121:	120:	123:	122:	126:	119:	112:	122

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: July: Aug.:Sept.: Avg.

---Cents per bushel---

Chicago--No. 3 Yellow

1945-46	: 118:	118:	118:	118:	118:	121:	121:	136:	145:	216:	191:	190:	143
1946-47	: 187:	140:	135:	133:	141:	171:	178:	178:	210:	217:	235:	251:	181
1947-48	: 243:	246:	261:	270:	222:	230:	232:	231:	233:	213:	199:	186:	230
1948-49	: 154:	139:	144:	143:	129:	134:	137:	133:	136:	140:	127:	131:	135
1949-50	: 123:	119:	131:	131:	131:	137:	143:	149:	149:	156:	155:	154:	140
1950-51	: 154:	160:	170:	174:	181:	177:	180:	178:	172:	176:	179:	180:	175
1951-52	: 179:	184:	193:	190:	183:	182:	181:	183:	183:	181:	182:	178:	183
1952-53	: 164:	158:	163:	159:	155:	156:	157:	160:	157:	159:	162:	166:	160
1953-54	: 147:	147:	156:	155:	154:	155:	156:	159:	161:	162:	165:	163:	157
1954-55	: 158:	149:	153:	152:	150:	146:	146:	149:	147:	147:	132:	131:	147
1955-56	: 123:	120:	125:	124:	126:	131:	147:	152:	154:	157:	158:	159:	140
1956-57	: 132:	134:	135:	134:	128:	129:	130:	133:	131:	134:	131:	126:	131

Kansas City--No. 2 White

1945-46	: 130:	130:	130:	130:	130:	132:	133:	148:	158:	236:	225:	239:	160
1946-47	: 240:	198:	159:	151:	152:	180:	175:	180:	220:	258:	280:	277:	206
1947-48	: 261:	270:	281:	286:	239:	268:	254:	252:	259:	274:	230:	211:	257
1948-49	: 165:	158:	155:	151:	141:	149:	148:	142:	152:	165:	146:	143:	151
1949-50	: 144:	142:	139:	139:	139:	148:	160:	174:	187:	231:	217:	239:	172
1950-51	: 182:	175:	190:	188:	194:	192:	190:	187:	190:	192:	198:	189:	189
1951-52	: 195:	204:	222:	217:	195:	198:	204:	198:	203:	227:	262:	250:	215
1952-53	: 203:	197:	212:	216:	214:	212:	208:	214:	246:	248:	209:	178:	213
1953-54	: 171:	168:	182:	178:	171:	171:	165:	166:	164:	164:	175:	171:	170
1954-55	: 164:	166:	161:	159:	157:	151:	154:	159:	163:	172:	149:	141:	158
1955-56	: 142:	140:	145:	146:	149:	156:	170:	171:	167:	170:	165:	151:	156
1956-57	: 149:	166:	168:	162:	159:	159:	161:	159:	158:	185:	181:	175:	165

Omaha--No. 2 Yellow

1945-46	: 112:	112:	112:	112:	112:	115:	115:	113:	140:	208:	184:	180:	135
1946-47	: 170:	140:	128:	125:	132:	165:	170:	170:	204:	208:	228:	244:	174
1947-48	: 233:	247:	263:	266:	217:	225:	225:	225:	226:	212:	188:	171:	225
1948-49	: 140:	134:	136:	136:	125:	132:	136:	131:	133:	137:	125:	123:	132
1949-50	: 115:	115:	121:	123:	123:	126:	140:	145:	146:	149:	144:	143:	132
1950-51	: 141:	147:	156:	163:	168:	166:	169:	168:	166:	169:	168:	168:	162
1951-52	: 170:	182:	193:	191:	181:	183:	177:	182:	183:	179:	178:	175:	181
1952-53	: 160:	153:	157:	153:	147:	152:	153:	156:	152:	154:	156:	157:	154
1953-54	: 144:	144:	150:	148:	146:	149:	152:	155:	158:	152:	156:	158:	151
1954-55	: 158:	151:	151:	148:	144:	141:	147:	155:	156:	156:	148:	139:	150
1955-56	: 127:	131:	135:	132:	134:	135:	152:	154:	154:	158:	157:	152:	143
1956-57	: 136:	135:	132:	132:	125:	125:	127:	131:	130:	134:	127:	115:	129

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													
<u>St. Louis</u> ---No. 2 Yellow Corn													
1945-46	: 119:	119:	119:	119:	119:	121:	122:	135:	147:	215:	205:	172:	143
1946-47	: 185:	152:	140:	135:	143:	175:	178:	185:	211:	219:	242:	254:	185
1947-48	: 240:	247:	261:	272:	225:	232:	230:	236:	237:	218:	202:	185:	232
1948-49	: 149:	140:	145:	147:	128:	140:	140:	138:	138:	141:	131:	130:	139
1949-50	: 122:	120:	132:	133:	133:	137:	144:	151:	150:	157:	154:	155:	141
1950-51	: 153:	158:	169:	176:	182:	179:	181:	181:	177:	179:	181:	182:	175
1951-52	: 180:	185:	196:	194:	184:	186:	187:	188:	188:	187:	185:	178:	186
1952-53	: 165:	161:	169:	166:	160:	163:	162:	164:	162:	164:	165:	168:	164
1953-54	: 150:	152:	161:	159:	159:	159:	159:	163:	166:	166:	170:	166:	161
1954-55	: 159:	157:	160:	160:	157:	154:	153:	154:	153:	154:	139:	132:	153
1955-56	: 124:	119:	130:	130:	132:	137:	152:	157:	159:	161:	158:	152:	143
1956-57	: 133:	138:	138:	136:	131:	132:	129:	134:	134:	138:	134:	124:	133

<u>Toledo</u> ---No. 2 Yellow Corn													
1945-46	: 117:	117:	117:	117:	117:	120:	121:	135:	145:	205:	188:	187:	140
1946-47	: 181:	141:	136:	137:	141:	170:	179:	178:	208:	216:	239:	249:	181
1947-48	: 237:	239:	256:	269:	221:	230:	232:	230:	232:	211:	192:	181:	219
1948-49	: 150:	140:	142:	144:	129:	133:	136:	133:	134:	139:	129:	130:	137
1949-50	: 121:	117:	130:	130:	130:	134:	142:	148:	146:	155:	154:	154:	138
1950-51	: 154:	158:	171:	176:	182:	177:	179:	176:	170:	175:	179:	181:	173
1951-52	: 178:	182:	193:	192:	181:	180:	179:	180:	181:	179:	181:	175:	182
1952-53	: 161:	155:	163:	159:	155:	157:	155:	157:	154:	159:	160:	164:	158
1953-54	: 146:	142:	153:	153:	152:	154:	153:	157:	159:	162:	165:	161:	155
1954-55	: 153:	148:	146:	150:	147:	141:	139:	139:	135:	135:	125:	125:	140
1955-56	: 117:	111:	121:	124:	127:	132:	144:	149:	150:	152:	156:	155:	136
1956-57	: 131:	131:	133:	136:	130:	130:	128:	129:	124:	127:	128:	123:	129

Fort Worth---No. 2 Yellow Milo (Grain Sorghums)

---Cents per hundredweight---

1945-46	: 256:	247:	256:	256:	261:	270:	270:	281:	288:	362:	311:	290:	279
1946-47	: 285:	239:	225:	239:	257:	300:	315:	311:	327:	294:	334:	370:	291
1947-48	: 374:	384:	412:	427:	359:	380:	385:	390:	350:	265:	240:	255:	352
1948-49	: 253:	272:	273:	270:	260:	267:	270:	263:	235:	218:	211:	216:	251
1949-50	: 217:	216:	236:	239:	237:	238:	236:	223:	212:	225:	219:	210:	226
1950-51	: 213:	227:	243:	260:	261:	252:	258:	262:	256:	248:	251:	257:	249
1951-52	: 272:	296:	309:	313:	310:	314:	315:	323:	325:	322:	345:	351:	316
1952-53	: 341:	327:	337:	320:	320:	309:	289:	293:	285:	288:	295:	280:	307
1953-54	: 280:	274:	275:	291:	290:	294:	292:	314:	244:	261:	260:	257:	278
1954-55	: 258:	258:	270:	268:	263:	261:	274:	293:	246:	218:	203:	200:	251
1955-56	: 201:	208:	219:	218:	221:	225:	238:	244:	240:	251:	245:	233:	229
1956-57	: 239:	243:	243:	247:	238:	234:	232:	225:	218:	216:	206:	203:	229

Grain sorghums, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: July: Aug.:Sept.: Avg.

---Cents per hundredweight---

Kansas City--No. 2 Yellow Milo

1945-46	: 247:	243:	248:	247:	247:	256:	256:	268:	274:	364:	312:	300:	272
1946-47	: 295:	240:	221:	225:	238:	288:	295:	297:	327:	329:	346:	382:	290
1947-48	: 381:	387:	419:	430:	358:	383:	384:	381:	360:	289:	257:	270:	358
1948-49	: 227:	241:	243:	248:	232:	239:	241:	234:	235:	233:	224:	223:	235
1949-50	: 201:	186:	205:	215:	210:	219:	232:	231:	221:	239:	232:	216:	217
1950-51	: 204:	208:	229:	252:	267:	253:	255:	255:	245:	251:	244:	251:	243
1951-52	: 259:	274:	286:	286:	280:	284:	284:	293:	302:	311:	317:	314:	291
1952-53	: 299:	295:	301:	294:	288:	284:	268:	270:	265:	276:	280:	247:	281
1953-54	: 233:	238:	244:	250:	253:	268:	269:	277:	265:	274:	278:	265:	259
1954-55	: 244:	240:	250:	251:	246:	239:	243:	268:	271:	233:	222:	218:	244
1955-56	: 209:	202:	213:	209:	211:	216:	230:	240:	256:	265:	259:	223:	228
1956-57	: 227:	239:	242:	243:	232:	232:	233:	225:	220:	224:	210:	180:	226

Los Angeles--No. 2 Yellow Milo 1/

1945-46	: 290:	287:	296:	296:	296:	309:	312:	317:	337:	416:	355:	338:	321
1946-47	: 332:	289:	268:	279:	288:	337:	338:	338:	368:	345:	364:	412:	330
1947-48	: 416:	420:	446:	466:	393:	418:	428:	419:	388:	303:	283:	289:	389
1948-49	: 287:	280:	300:	302:	288:	296:	307:	308:	285:	273:	263:	268:	276
1949-50	: 273:	266:	274:	275:	270:	278:	278:	265:	256:	266:	269:	255:	269
1950-51	: 256:	265:	284:	300:	302:	293:	300:	303:	297:	292:	293:	303:	291
1951-52	: 317:	334:	343:	347:	341:	340:	343:	355:	369:	368:	387:	388:	353
1952-53	: 372:	368:	369:	358:	337:	347:	334:	334:	327:	338:	341:	326:	346
1953-54	: 305:	307:	317:	322:	324:	334:	331:	345:	284:	300:	294:	296:	313
1954-55	: 285:	293:	310:	308:	304:	296:	293:	330:	290:	270:	253:	254:	290
1955-56	: 253:	254:	260:	269:	268:	277:	293:	293:	295:	306:	294:	294:	280
1956-57	: 298:	307:	294:	294:	289:	280:	272:	265:	256:	255:	250:	244:	275

San Francisco--No. 2 Yellow Milo 1/

1945-46	: 290:	291:	293:	293:	293:	310:	310:	315:	320:	400:	355:	338:	317
1946-47	: 321:	298:	293:	291:	297:	342:	353:	355:	370:	346:	367:	417:	338
1947-48	: 456:	457:	457:	478:	413:	446:	458:	441:	425:	312:	286:	297:	411
1948-49	: 280:	289:	296:	289:	276:	284:	300:	298:	276:	264:	259:	258:	281
1949-50	: 263:	256:	268:	275:	272:	278:	278:	265:	256:	269:	264:	255:	267
1950-51	: 256:	266:	285:	302:	306:	295:	300:	303:	297:	292:	293:	303:	292
1951-52	: 317:	334:	343:	347:	341:	340:	343:	356:	368:	370:	390:	388:	353
1952-53	: 360:	353:	355:	347:	337:	350:	335:	338:	329:	337:	344:	321:	342
1953-54	: 287:	302:	317:	322:	323:	335:	334:	350:	290:	303:	292:	277:	311
1954-55	: 280:	290:	306:	308:	303:	299:	298:	336:	294:	269:	255:	250:	291
1955-56	: 245:	247:	265:	270:	267:	277:	291:	293:	292:	306:	293:	279:	277
1956-57	: 274:	281:	295:	295:	289:	281:	277:	269:	250:	256:	248:	236:	271

1/ Quotations on a sacked basis for period prior to 1950-51, bulk for 1951-52 to date.

Soybeans, average monthly cash prices 1/

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													

Chicago--No. 1 Yellow

1946-47	: 325:	322:	310:	315:	325:	400:	370:	316:	315:	338:	332:	321:	332
1947-48	: 341:	375:	400:	429:	349:	356:	392:	406:	420:	385:	325:	280:	372
1948-49	: 251:	264:	263:	253:	251:	228:	226:	232:	232:	261:	320:	267:	254
1949-50	: 226:	220:	231:	231:	235:	251:	278:	305:	307:	312:	285:	257:	262
1950-51	: 235:	284:	306:	321:	332:	333:	333:	332:	315:	307:	299:	287:	307
1951-52	: 290:	299:	302:	299:	299:	297:	291:	301:	325:	329:	333:	313:	307
1952-53	: 295:	297:	300:	299:	291:	303:	305:	297:	286:	267:	267:	259:	289
1953-54	: 266:	288:	302:	306:	320:	351:	383:	371:	374:	382:	370:	290:	334
1954-55	: 276:	284:	282:	281:	279:	270:	260:	254:	248:	245:	242:	230:	263
1955-56	: 230:	229:	237:	244:	253:	263:	294:	319:	306:	263:	245:	230:	259
1956-57	: 232:	253:	250:	253:	245:	244:	243:	239:	233:	245:	245:	233:	243

Illinois Country Shipping Points--No. 1 Yellow

1946-47	: 322:	317:	288:	307:	320:	393:	362:	312:	312:	330:	317:	314:	325
1947-48	: 338:	369:	394:	423:	343:	352:	388:	400:	414:	379:	319:	273:	366
1948-49	: 243:	255:	252:	240:	218:	220:	215:	225:	220:	250:	277:	220:	236
1949-50	: 216:	210:	220:	220:	225:	245:	268:	290:	300:	310:	275:	245:	252
1950-51	: 230:	272:	295:	310:	325:	325:	325:	324:	304:	294:	287:	277:	297
1951-52	: 280:	290:	295:	290:	290:	288:	282:	292:	317:	322:	325:	298:	297
1952-53	: 285:	289:	290:	285:	282:	294:	295:	287:	276:	256:	255:	247:	278
1953-54	: 257:	283:	299:	303:	317:	349:	380:	363:	366:	370:	355:	272:	326
1954-55	: 269:	274:	273:	274:	274:	263:	254:	246:	242:	236:	239:	224:	256
1955-56	: 222:	219:	227:	235:	245:	256:	285:	310:	297:	254:	240:	218:	251
1956-57	: 221:	242:	239:	243:	235:	235:	233:	229:	226:	234:	240:	219:	233

Minneapolis--No. 1 Yellow

1949-50	: 220:	215:	227:	227:	229:	248:	270:	294:	296:	311:	261:	263:	255
1950-51	: 231:	269:	289:	304:	323:	329:	331:	326:	301:	294:	284:	281:	297
1951-52	: 279:	285:	288:	286:	285:	283:	275:	285:	310:	310:	329:	304:	293
1952-53	: 277:	282:	284:	276:	272:	285:	286:	276:	267:	255:	245:	242:	270
1953-54	: 252:	274:	287:	292:	307:	338:	373:	362:	369:	371:	270:	250:	312
1954-55	: 262:	268:	267:	267:	266:	254:	248:	243:	237:	228:	226:	216:	248
1955-56	: 217:	220:	224:	230:	239:	248:	281:	306:	291:	256:	249:	218:	248
1956-57	: 227:	242:	236:	239:	232:	234:	232:	228:	226:	232:	231:	219:	232

1/ Prior to October 1953 quotations are based on No. 2 Yellow Soybeans.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, September 1957

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Total
--All in bushels--						
<u>ATLANTIC</u>						
Cuba.....	414,400:	0:	0:	0:	0:	414,400
Holland.....	429,886:	0:	0:	0:	0:	429,886
West Germany...	835,879:	0:	0:	0:	0:	835,879
Belgium.....	180,134:	0:	46,667:	0:	0:	226,801
India.....	0:	90,000:	0:	2,446,554:	0:	2,536,554
Venezuela.....	0:	0:	16,706:	1,100:	0:	17,806
Trieste.....	0:	0:	0:	327,000:	0:	327,000
Ireland.....	154,933:	0:	0:	0:	0:	154,933
Pakistan.....	0:	33,333:	0:	0:	0:	33,333
Other.....	224,000:	0:	0:	0:	0:	224,000
Subtotal.....	2,239,232:	123,333:	63,373:	2,774,654:	0:	5,200,592
<u>GULF</u>						
Brazil.....	403,573:	1,891,089:	0:	0:	0:	2,294,662
Dominican Rep...	0:	5,000:	0:	0:	0:	5,000
Colombia.....	0:	427,157:	0:	0:	0:	427,157
Holland.....	0:	37,333:	0:	0:	0:	37,333
Chile.....	0:	1,416,399:	0:	0:	0:	1,416,399
Peru.....	0:	749,333:	0:	0:	0:	749,333
West Germany...	0:	460,872:	0:	0:	0:	460,872
Poland.....	0:	0:	184,800:	0:	453,333:	638,133
Israel.....	0:	407,942:	0:	0:	0:	407,942
United Kingdom..	0:	1,084,160:	0:	0:	0:	1,084,160
Subtotal.....	403,573:	6,479,285:	184,800:	0:	453,333:	7,520,991
<u>PACIFIC</u>						
Okinawa.....	0:	0:	0:	196,000:	0:	196,000
Japan.....	0:	235,200:	0:	3,770,992:	0:	4,006,192
India.....	0:	0:	0:	4,130,561:	0:	4,130,561
Korea.....	0:	1,270,007:	0:	622,962:	0:	1,892,969
Formosa.....	0:	142,756:	0:	135,031:	0:	277,787
Brazil.....	0:	373,333:	123,333:	0:	0:	496,666
Guatemala.....	0:	1,665:	0:	0:	0:	1,665
Peru.....	0:	0:	0:	91,858:	0:	91,858
Subtotal.....	0:	2,022,961:	123,333:	8,947,404:	0:	11,093,698
Grand total...	2,642,805:	8,625,579:	371,506:	11,722,058:	453,333:	23,815,281

July-September 1957 - in 1,000 bushels						
Atlantic.....	7,130:	2,767:	1,319:	6,091:	1,095:	18,402
Gulf.....	694:	18,581:	2,716:	0:	1,150:	23,141
Pacific.....	295:	5,776:	123:	34,824:	0:	41,018
Total.....	8,119:	27,124:	4,158:	40,915:	2,245:	82,561

July-September 1956 - in 1,000 bushels						
Atlantic.....	7,823:	4,800:	14,920:	3,428:	2,707: <u>1/</u>	34,561
Gulf.....	1,725:	25,165:	5,467:	0:	1,434:	33,791
Pacific.....	0:	5,445:	0:	33,720:	1,090:	40,255
Total.....	9,548:	35,410:	20,387:	37,148:	5,231: <u>1/</u>	108,607

1/ Includes 883,593 bushels of No. 2 Amber Durum wheat shipped to Europe.

See note bottom page 14.

14
Grains: Inspections for overseas export by coastal areas
and country of destination, September 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	692	0	41	0	692	0	30	1,455
United Kingdom..	140	584	0	0	2,510	0	0	3,234
Belgium.....	70	0	56	0	293	0	0	419
Ireland.....	0	502	0	0	656	0	0	1,158
Scotland.....	0	70	0	0	220	0	0	290
West Germany....	0	140	0	0	225	0	0	365
Trieste.....	0	0	0	0	784	0	0	784
Norway.....	0	0	0	0	259	0	136	395
Austria.....	0	0	0	0	758	0	0	758
Italy.....	0	0	0	0	160	0	0	160
Japan.....	0	0	0	0	0	0	20	20
Subtotal.....	902	1,296	97	0	6,557	0	186	9,038
<u>GULF</u>								
Holland.....	384	216	0	0	351	365	1,520	2,836
Mexico.....	0	0	0	0	1,193	0	0	1,193
West Germany....	0	0	0	0	100	277	305	682
Sweden.....	0	0	0	0	46	0	0	46
Trieste.....	0	0	0	0	369	0	0	369
Peru.....	0	0	0	0	48	0	0	48
Belgium.....	0	0	0	0	23	113	192	328
United Kingdom..	0	0	0	0	0	158	89	247
Japan.....	0	0	0	0	0	0	178	178
Denmark.....	0	0	0	0	0	0	345	345
Korea.....	0	0	0	0	0	0	115	115
Formosa.....	0	0	0	0	0	0	83	83
Israel.....	0	0	0	0	0	0	370	370
Other.....	0	0	0	0	27	7	2	36
Subtotal.....	384	216	0	0	2,157	920	3,199	6,876
<u>PACIFIC</u>								
Belgium.....	426	174	0	0	0	0	0	600
Korea.....	0	49	0	0	0	0	0	49
United Kingdom..	0	45	0	0	0	0	0	45
Holland.....	0	626	0	0	0	0	0	626
Japan.....	0	359	0	0	292	0	0	651
Other.....	119	0	0	0	0	0	0	119
Subtotal.....	545	1,253	0	0	292	0	0	2,090
<u>LAKE PORTS</u>								
Canada.....	0	0	0	*983	0	0	307	1,290
Grand total....	1,831	2,765	97	983	9,006	920	3,692	19,294
Total January-								
September 1957..	11,539	32,913	4,815	8,838	107,866	14,194	48,671	228,836
Total January-								
September 1956..	23,947	69,475	7,425	7,623	69,955	48,620	32,200	259,245

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

*For transshipment to European ports

Grains: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks ^{1/}	Owned by CCC	Average support rate	U. S. farm price
	1,000 bushels	1,000 bushels	Percent	1,000 bushels	1,000 bushels	1,000 bushels	Dollars per bu.	Dollars per bu.
<u>Wheat</u>								
1950-51:	1,019,344:	196,947:	19.3:	41,891:	424,714:	327,654:	1.99:	2.00
1951-52:	988,161:	212,909:	21.5:	91,298:	399,871:	196,427:	2.18:	2.11
1952-53:	1,306,440:	459,944:	35.2:	397,731:	255,978:	143,333:	2.20:	2.09
1953-54:	1,173,071:	557,118:	47.5:	486,120:	605,544:	470,021:	2.21:	2.04
1954-55:	983,900:	430,029:	43.7:	391,617:	933,506:	774,613:	2.24:	2.12
1955-56:	934,731:	320,249:	34.2:	273,407:	1,036,178:	975,948:	2.08:	1.99
1956-57:	997,207:	253,230:	25.3:	2/ 140,444:	1,033,415:	950,723:	2.00:	1.97
1957-58:	*923,268:	:	:	:	905,240:	823,946:	3/ 2.00:	
<u>Rye</u>								
1950-51:	21,403:	1,295:	6.1:	7:	9,521:	515:	1.28:	1.31
1951-52:	21,517:	525:	2.4:	1:	5,010:	142:	1.30:	1.52
1952-53:	16,146:	185:	1.1:	129:	3,937:	85:	1.42:	1.72
1953-54:	18,894:	5,471:	29.0:	5,621:	6,270:	110:	1.43:	1.29
1954-55:	25,935:	7,255:	27.9:	7,477:	14,988:	2,519:	1.43:	1.21
1955-56:	29,055:	12,752:	43.8:	13,180:	16,417:	6,454:	1.18:	1.06
1956-57:	21,558:	3,169:	14.6:	2,971:	16,665:	11,361:	1.27:	1.16
1957-58:	*26,440:	:	:	:	6,601:	3,846:	1.15:	
<u>Oats</u>								
1950-51:	1,369,199:	14,975:	1.1:	426:	207,520:	12,109:	.71:	.788
1951-52:	1,277,647:	13,133:	1.0:	555:	286,226:	9,031:	.72:	.820
1952-53:	1,217,433:	21,655:	1.8:	13,544:	277,201:	4,776:	.78:	.788
1953-54:	1,153,205:	55,955:	4.9:	43,497:	249,031:	13,180:	.80:	.743
1954-55:	1,409,601:	74,956:	5.3:	59,672:	226,641:	15,560:	.75:	.71
1955-56:	1,503,074:	69,107:	4.5:	34,869:	302,693:	40,468:	.61:	.60
1956-57:	1,152,652:	36,310:	3.1:	14,588:	346,989:	57,073:	.65:	.69
1957-58:	*1,337,790:	:	:	:	238,487:	27,398:	.60:	
<u>Barley</u>								
1950-51:	303,772:	30,620:	10.1:	3,489:	79,599:	31,497:	1.10:	1.19
1951-52:	257,213:	16,912:	6.6:	2,173:	93,569:	20,388:	1.11:	1.26
1952-53:	228,168:	9,900:	4.3:	2,563:	73,349:	9,012:	1.22:	1.38
1953-54:	246,723:	45,176:	18.3:	32,386:	51,231:	1,698:	1.24:	1.17
1954-55:	379,254:	115,108:	30.3:	94,506:	71,144:	14,108:	1.15:	1.09
1955-56:	401,225:	96,035:	23.9:	77,171:	130,550:	73,530:	.94:	.92
1956-57:	372,495:	77,612:	20.8:	56,052:	117,096:	60,698:	1.02:	1.00
1957-58:	*430,737:	:	:	:	128,228:	68,266:	.94:	

Note: Data for 1956 and 1957 crop years are preliminary.

^{1/} Carryover stocks at the beginning of the season.

^{2/} Estimated total deliveries.

^{3/} Minimum support rate

* September estimate.

Commodity Stabilization Service.

Flaxseed: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks <u>1/</u> Total	Average: U. S. support rate	U. S. farm price
	: 1,000 bushels	: 1,000 bushels	: Percent	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: Dollars per bu.
1950-51	: 40,236	: 958	: 2.4	: 1	: 16,969	: 13,374	: 2.57
1951-52	: 34,696	: 1,876	: 5.4	: 10	: 12,287	: 3,163	: 2.65
1952-53	: 30,184	: 5,473	: 18.1	: 4,940	: 10,484	: 152	: 3.77
1953-54	: 37,656	: 19,027	: 50.5	: 17,646	: 10,973	: 5,161	: 3.79
1954-55	: 41,274	: 10,369	: 25.1	: 8,754	: 14,213	: 8,798	: 3.14
1955-56	: 41,243	: 8,593	: 20.8	: 31	: 11,195	: 6,839	: 2.91
1956-57	: 48,712	: 17,489	: 35.9	: 16,612	: 4,142	: 21	: 3.09
1957-58	: *32,242	:	:	:	: 19,555	: 13,494	: 2.92

Note: Data for 1956 and 1957 crop years are preliminary.

1/ Carryover stocks at the beginning of the season. Does not include linseed oil.

* September estimate.

Commodity Stabilization Service.

MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

Washington 25, D. C.
Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume V No. 41

Washington 25, D. C.

October 11, 1957

GRAIN MARKETS STRENGTHEN

Advances in wheat, corn and soybeans boosted cash grain markets to a stronger position during the week ended October 10. At the same time, crop prospects for spring wheat, corn, grain sorghums and soybeans increased.

Wheat - reacting to the lower trend of recent weeks - firmed up, reflecting heavy loan entries. Primary receipts were lighter and demand improved as buyers anticipated tighter "free" wheat supplies later in the season. Winter wheat advanced 1-3¢ per bushel. Spring wheat gained 2¢ and Durum wheat was up 2-3¢ at Minneapolis. White wheat, influenced largely by broader export demand and only moderate country selling, advanced 3-4¢ at Portland. Demand for rye was less active and the market slipped 1¢ at Minneapolis despite firmness in the futures markets and strength in wheat.

Corn sold unchanged to 3¢ per bushel higher, with the weakening influence of larger crop prospects and nearness of the harvest peak offset by smaller receipts and the announcement that CCC sales for domestic use would be limited insofar as possible. Oats lost 1¢ at Minneapolis but were unchanged at other markets. Although receipts were heavier, offerings were light and demand was rather limited in generally slow trading. Barley held generally steady in quiet trading but light offerings were readily absorbed. Grain sorghums went up 2¢ per cwt. at Fort Worth where demand was fair and offerings were lighter as rain slowed harvesting and loan entries increased. However, Kansas City sorghum prices went down 1¢, influenced by heavier offerings and the possibility that wet weather may increase moisture content.

Soybeans advanced 4¢ per bushel at Minneapolis and 3¢ at Chicago in the face of record crop prospects, favorable harvest weather and increased marketings. However, offerings were not as large as anticipated, as producers resisted present low prices and held onto their beans. Buyers were given added confidence by strength in the oil market and firmness in meal futures. Flaxseed was unchanged in dull trading at Minneapolis.

Special Features

	<u>Page</u>
Crop report - yield and production.....	7
Grain stocks on farms October 1.....	7
Grains - U. S. exports.....	8
Wheat - supply and distribution.....	8
CCC sales and disposition of grains.....	9
Corn - inspections for export by coastal areas and country of destination....	10
Grains put under price support.....	10
Soybeans - inspections for export by ports and country of destination.....	11

CROP REPORT: Crop prospects improved for fall grains with record output of soybeans and grain sorghums forecast by the Crop Reporting Board. Feed grain production in 1957 is now expected to be 7 percent larger than last year with the corn crop placed at 3.3 billion bushels as against 3.2 billion a month earlier and 3.5 billion a year ago. A sorghum crop, estimated at 514 million bushels, is double the previous record and two and one-half times the 1956 crop. Soybean prospects improved during September with a crop of 487 million bushels now indicated as against 456 million a year ago.

WHEAT SUPPLIES: Spring wheat prospects increased by 4 million bushels with the crop now estimated at 237 million as against 262 million a year ago. Supplies of all wheat for the 1957-58 season now total 1,832 million bushels as against 2,031 million for 1956-57. Exports of wheat and flour total 97 million bushels the first 3 months of the season - a drop of 22 million from the comparable months a year earlier. Supplies on October 1 remaining for export or carryover totaled 1,481 million this year and 1,671 million last year.

NON-STORABLE CORN SALES LIMITED: Sales for domestic use of non-storable CCC-owned corn by Commodity Stabilization Service Offices from elevator storage or at any major markets will be discontinued insofar as possible. This is designed to help strengthen corn prices by reducing the movement of CCC-owned corn into commercial market channels at major points during the heavy marketing season for 1957-crop corn.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended October 10 totaled 3,140,861 bushels, bringing the total since July 1, 1957 to 59,708,889 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 407,248 bushels in grain equivalent during the week, bringing the total since July 1 to 7,824,804 bushels in grain equivalent.

1958 WINTER WHEAT ACREAGE RESERVE: Slightly over 3.8 million acres of winter wheat "allotment" land were put in the 1958 Acreage Reserve of the Soil Bank through the close of the winter wheat signup period October 4. State ASC committees in the 36 States of the commercial wheat area report that 140,662 Acreage Reserve agreements, covering 3,806,000 acres, had been signed by farmers through the October 4 deadline. Participating farmers will be eligible for payments totaling \$76,808,773 if they comply with their agreements.

GRAIN EXPORTS: Exports of corn continued well above a year earlier, with about 10 million bushels inspected during September. This brought total exports during the 1956-57 season to a little over 160 million bushels, compared with about 107 million the year before. Around 4 million bushels of soybeans were inspected for export during September to bring the October-September total to nearly 85 million bushels as against slightly over 67 million the same period a year earlier. Exports of other grains ran well below a year ago with the exception of flaxseed.

AUSTRALIAN WHEAT EXPORTS: Australia's wheat and flour exports increased about 27 million bushels and amounted to 129 million bushels in grain equivalent during July 1956-June 1957, Foreign Agricultural Service reports. While 1955-56 exports were only 102 million bushels and the all-time record was 155 million bushels in 1931-32, the pre-World War II 5-year average was 106 million. On the basis of available data, exports to the United Kingdom, India, New Zealand, Ceylon and Pakistan increased sharply. However, large reductions were noted in exports to Japan, Indonesia, West Germany and Malaya.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Oct. 10, 1956	Oct. 3, 1957	Oct. 10, 1957	EFFECTIVE Oct. 10, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	226-227	209-211	210-212	223	231
		No. 2 H.R.W. 13% Prot.	226-232	214-231	216-232	225	233
		No. 2 Soft Red Winter	226-228	209-212	211-213	223	231
	Fort Worth	No. 2 Hard Red Winter	243-250	231-241	232-242	240 2/	248 2/
	Chicago	No. 2 Hard Red Winter	223	213	216	223	231
		No. 2 Soft Red Winter	224	214	217	223	231
	Toledo	No. 2 Soft Red Winter	214-215	210-211	213-214	-	-
		No. 2 Soft White	216-217	213-214	218-219	-	-
	St. Louis	No. 2 Soft Red Winter	225-227	211-214	215-217	223	231
	Minneapolis	No. 1 DNS, Ord. Prot.	225-226	230-232	232-233	228	236
		No. 1 DNS, 13% Prot.	226-229	232-235	234-237	231	239
		No. 1 DNS, 15% Prot.	241-247	237-242	239-244	234	242
		No. 2 H. Amber Durum	250-257	240-243	243-245	242	250
	Portland	No. 1 H. Wh. 12% Prot.	229	238	241-242	220 3/	227 3/
		No. 1 Soft White	226-227	230	234	215	222
	Baltimore	No. 2 S.R.W. (fob vessel)	238-239	230-231	-	-	-
		No. 2 S.R.W. (garlicky)	218	210	212	-	-
RYE	Minneapolis	No. 2	142-145	126-133	125-132	128	137
CORN	Kansas City	No. 2 Yellow	135-137	112-116	113-115	-	-
	Omaha	No. 2 Yellow	138-139	111-112	115	-	-
	Chicago	No. 2 Yellow	133	122	124	-	-
		No. 3 Yellow	129	120	123	-	-
	Toledo	No. 2 Yellow	131-132	118-119	118-119	-	-
	St. Louis	No. 2 Yellow	129-133	118-125	118-126	-	-
	Minneapolis	No. 2 Yellow	128-132	108-110	108-112	-	-
OATS	Kansas City	No. 2 White	75-83	68-74	68-74	-	-
	Chicago	No. 2 Heavy White	76	76	76	-	-
	Toledo	No. 2 White	72-73	70-71	70-71	-	-
	Minneapolis	No. 2 White	66-70	59-65	58-64	-	-
BARLEY	Kansas City	No. 3	110-115	91-102	91-104	104	113
	Minneapolis	No. 2 Malting	108-144	116-134	120-134	108	117
		No. 3 Feed Type	88-96	90-102	90-102	105	114
	Portland	No. 2 Western 45 lbs.	118	110-112	110-112	111	120
	San Francisco	No. 2 Western 45 lbs.	124-125	102-103	102-103	113	120
	Los Angeles	No. 2 Western 46 lbs.	134-137	110-113	112-113	113	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	224-227	158-162	157-161	214	228
	Fort Worth	No. 2 Yellow Milo	233-238	190-195	192-197	219 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	228	223	226	-	-
	Toledo	No. 1 Yellow	216-217	213-214	213-214	-	-
	Minneapolis	No. 1 Yellow	218	211	215	-	-
	Illinois Pts.	No. 1 Yellow	217-218	210-212	210-214	-	-
FLAXSEED	Minneapolis	No. 1	325	340	340	314	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 2, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,231	570,315	1,844	1,459	1,040	0	5	1,617
Dallas	159,158	5,515	4,657	9,380	6	39,550	0	35
Kansas City	405,455	165,860	2	472	104	1,018	0	22
Minneapolis	111,965	134,404	13,486	26,347	1,054	2	543	85
Portland	39,365	1,210	893	14,136	182	749	0	0
Total								
October 2, 1957	759,174	877,304	20,882	51,794	2,386	41,319	548	1,759
September 25, 1957	763,707	860,661	20,593	52,952	2,351	41,241	452	1,578
October 3, 1956	845,579	893,156	35,438	33,683	2,538	37,717	18	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 2, 1957			
	July 1, 1956 Oct. 3, 1956	July 1, 1957 Oct. 2, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	69,403	42,760	700	137	1/	837
Oats	19,014	7,094	70	18	0	88
Barley	15,960	16,797	1,151	34	71	1,256
Rye	7,711	1,262	40	4	1/	44
Flaxseed	49	10,412	0	9	1/	9
	Oct. 1, 1955 Sept. 30, 1956	Oct. 1, 1956 Sept. 30, 1957				
Corn	144,973	316,406	4,656	2,970	0	7,626
Grain Sorghums	43,492	14,820	117	30	0	147
Soybeans	863	24,288	0	13	1/	13

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Oct. 9, 1956 (1,000 BU.)	Oct. 1, 1957 (1,000 BU.)	Oct. 8, 1957 (1,000 BU.)
Wheat (grain only)	22,803	29,949	473	790	1,821
Flour (grain equivalent)	8,005	9,583	489	734	666
Total	30,808	39,532	962	1,524	2,487
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	97,237	88,881	-	-	-

International Wheat Agreement export payment rates as of October 11, 1957 were: Gulf Coast to all destinations except Latin America wheat \$.80 * per bu. and flour \$2.11 per cwt.; Gulf Coast to Latin America and West Indies \$.77 * and \$ 2.04 ; East Coast \$.90 * and \$2.10 ; Pacific Coast \$.83 * and \$2.19 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 20¢, East Coast 24¢, and West Coast 32¢ per bushel less, all other classes, Gulf 19¢, East Coast 29¢, and West Coast 26¢, per bushel less, except Hard Red Winter 27¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Aug.	July-Aug.	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED ^{2/}		
	1956 (1,000 BU.)	1957 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)
United States	3/ 84,984	3/ 67,434	36,444	30,056	7,847	5,144	6,240
Canada	57,884	44,241	30,349	25,715	6,910	5,666	5,694
Argentina	14,400	16,666	10,332	8,382	1,701	1,977	2,265
Australia	21,700	13,542	15,327	8,872	2,699	3,065	2,207
Total	178,968	141,883	92,452	73,025	19,157	15,852	16,406

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Aug.	July-Aug.	TOTAL September 1 TO		FOR WEEK ENDED		
	1956 (1,000 BU.)	1957 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Sept. 27, 1957 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)
Wheat	4/ 77,033	4/ 57,040	36,444	30,056	7,847	5,144	6,240
U.S. Wheat flour	7,951	4/ 10,394	3/	3/	3/	3/	3/
Oats	6,205	4,486	4,840	2,086	384	381	255
Barley	15,092	6,961	8,382	4,380	1,369	990	1,615
Rye	2,501	859	2,029	222	428	0	125
Flaxseed	1,349	6,840	371	5/ 1,694	0	5/ 577	5/ 134
	Oct.-Aug. 1955-56	Oct.-Aug. 1956-57					
Corn	101,050	150,158	5/ 7,389	5/ 11,346	5/ 2,473	3,416	5/ 2,142
Grain sorghums	62,279	20,886	4,807	940	510	119	20
Soybeans	64,604	80,852	5/ 3,080	5/ 5,307	5/ 1,405	686	5/ 1,615

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes shipments under relief programs. ^{5/} Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended October 4, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	TOTAL
Holland				454,533			454,533
Belgium				37,334			37,334
Formosa				366,515			366,515
West Germany				224,000			224,000
Japan				315,226			315,226
Canada						217,200	217,200
Total				1,397,608		217,200	1,614,808

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 2, 1957	189	0	441	691	0
September 25, 1957	21	0	234	781	0
October 3, 1956	46	0	34	1,163	0
Season to date:					
July 1-October 2, 1957	1,450	129	6,946	5,723	420
July 1-October 3, 1956	677	59	3,348	9,142	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Oct. 11, 1956 (1,000 BU.)	July 1, 1957- Oct. 10, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 11, 1956 (1,000 BU.)	Oct. 3, 1957 (1,000 BU.)	Oct. 10, 1957 (1,000 BU.)
Wheat 1/	224,551	219,868	7,407	7,342	7,182
Oats 1/	53,861	47,308	1,091	1,416	1,911
Rye 1/	8,401	5,936	248	162	116
Barley 2/	74,151	53,762	1,982	2,527	2,490
Flaxseed 2/	13,824	17,537	2,197	1,444	1,867

GRAIN	Oct. 1, 1956- Oct. 11, 1956	Oct. 1, 1957- Oct. 10, 1957			
Corn 1/	9,656	7,053	5,249	2,935	4,118

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Oct. 6, 1956 (1,000 BU.)	Sept. 28, 1957 (1,000 BU.)	Oct. 5, 1957 (1,000 BU.)
Wheat	465,929	430,492	432,258
Corn	63,770	120,317	119,066
Oats	38,874	25,420	24,714
Rye	10,479	7,684	7,188
Barley	51,210	44,855	43,469
Soybeans	11,442	3,887	6,843
Grain Sorghums	25,442	20,078	20,218
Flaxseed	2,719	3,731	4,091
CANADIAN BONDED GRAIN			
Wheat	0	176	64
Oats	614	0	0
Barley	300	167	167
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 66.9, Gulf Coast 67.0, Northwestern & Upper Lake 77.4, Lower Lake 73.1, East Central 63.3, West Central & Southwestern 87.3, Pacific Coast 50.0.
Does not include CCC wheat stored in mothball fleet, which totaled 46.4 million bushels.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			PRODUCTION (IN THOUSANDS)		
	Average	1956	Indicated	Average	1956	Indicated
	1946-55		Oct. 1, 1957	1946-55		Oct. 1, 1957
Corn, all.....bu.	37.8:	45.4 :	45.7:	3,120,484 :	3,451,292:	3,304,621
Wheat, all..... "	17.4:	20.0 :	21.5:	1,131,000 :	997,207:	927,324
Winter..... "	18.6:	20.6 :	22.2:	862,471 :	734,995:	690,601
All spring..... "	14.3:	18.5 :	19.6:	268,529 :	262,212:	236,723
Durum..... "	11.7:	16.6 :	17.3:	29,637 :	39,607:	40,810
Other spring..... "	14.6:	18.9 :	20.2:	238,892 :	222,605:	195,913
Oats..... "	34.3:	34.3 :	37.4:	1,325,418 :	1,152,652:	1,337,790
Barley..... "	26.8:	29.0 :	28.8:	291,589 :	372,495:	430,737
Flaxseed..... "	9.0:	8.8 :	5.1:	38,627 :	48,712:	27,060
Sorghum grain..... "	19.0:	21.9 :	28.5:	155,980 :	205,065:	513,935
Rice..... 100 lb. bag:	<u>1</u> / 2,355:	<u>1</u> /3,030 :	<u>1</u> / 3,103:	45,279 :	47,402:	41,877
Hay, all.....ton	1.40:	1.48 :	1.65:	104,178 :	108,708:	121,238
Hay, wild..... "	.81:	.73 :	.94:	11,367 :	8,671:	11,527
Hay, alfalfa..... "	2.17:	2.08 :	2.28:	43,854 :	61,127:	69,393
Hay, clover and timothy <u>2</u> /..... "	1.41:	1.42 :	1.49:	28,435 :	21,107:	21,302
Hay, lespedeza..... "	1.04:	1.06 :	1.10:	6,043 :	4,188:	4,424
Beans, dry edible (cleaned) 100 lb. bag	<u>1</u> / 1,058:	<u>1</u> /1,215 :	<u>1</u> / 1,132:	16,573 :	17,114:	16,013
Peas, dry field... "	<u>1</u> / 1,123:	<u>1</u> /1,360 :	<u>1</u> / 1,295:	3,584 :	4,652:	3,315
Rye.....bu.	12.7:	13.2 :	15.4:	22,092 :	21,558:	26,440
Soybeans for beans bu.	20.2:	21.8 :	22.5:	271,689 :	455,869:	486,573

1/ Pounds.

2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON OCTOBER 1

CROP	Average 1946-55		1956		1957	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels
Corn for grain <u>2</u> /.....	11.0	317,034:	10.4	300,095 :	13.5	416,276
Wheat.....	45.0	507,425:	41.8	417,276 :	41.9	388,390
Oats.....	80.1	1,061,048:	80.1	923,394 :	80.7	1,079,183
Barley.....	61.7	180,409:	60.4	225,013 :	63.2	272,305
Rye.....	53.6	12,065:	58.5	12,601 :	58.1	15,373
Flaxseed..... <u>3</u> /	47.7	<u>3</u> / 18,848:	58.2	28,341 :	51.7	13,981
Sorghum grain <u>2</u> /..... <u>3</u> /	3.7	<u>3</u> / 5,178:	2.3	5,553 :	1.7	3,412
Soybeans <u>2</u> /.....	1.0	2,464:	.5	1,995 :	.8	3,657

1/ Percent of previous year's crop.

2/ Old Crop.

3/ Short-time average.

Grains: United States exports

Grain	Season		Monthly data			
	July-Aug.	July-Aug.	August	Sept.	August	Sept.
	1956	1957	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	77,033	57,040	39,345	28,868	29,222	25,000
Wheat flour in grain equivalent:						
U. S. wheat.....	7,951	10,394	4,187	5,416	4,475	5,000
Canadian wheat.....	26	2	25	1	<u>2/</u>	--
Rye.....	2,501	859	1,685	1,163	412	100
Oats.....	6,205	4,486	3,577	4,000	3,304	1,800
Barley.....	15,092	6,961	6,420	6,875	2,839	2,750
Flaxseed.....	1,349	6,840	613	371	3,360	1,000

Grain	Season		Monthly data			
	Oct.-Aug.	Oct.-Aug.	August	Sept.	August	Sept.
	1955-56	1956-57	1956	1956	1957	1957
--All data in 1,000 bushels--						
Co						
Corn.....	101,050	150,158	6,046	6,257	18,592	10,000
Grain sorghums.....	62,279	20,886	7,950	3,913	4,225	1,000
Soybeans.....	64,604	80,852	1,709	2,879	7,833	4,000

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.

Official U. S. Bureau of the Census data except for September 1957.

United States Wheat: Supply and distribution

Item	1951-55	1956-57	1957-58
	average	1956-57	preliminary
--Million bushels--			
Carryover stocks, July 1.....	646.2	1,033.4	905.2
Production.....	1,077.3	997.2	927.3
Total supply.....	1,723.5	2,030.6	1,832.5
Estimated quantity for feed, seed, and industrial:			
use for season <u>1/</u>	160.0	120.0	130.0
Quantity remaining for milling, export, or			
carryover.....	1,563.5	1,910.6	1,702.5
Disappearance July 1 through September 30			
Milled for flour.....	131.6	133.7	<u>2/</u> 139.2
Exported as grain.....	66.1	105.9	<u>2/</u> 82.0
Total milled and exported.....	197.7	239.6	221.2
Balance on October 1 for milling, export, or			
carryover.....	1,365.8	1,671.0	1,481.3
Supplementary information:			
Imports, July-September.....	3.5	0.8	<u>2/</u> 1.5
Exports of flour in grain equivalent, July-Sept:	9.1	13.4	<u>2/</u> 15.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for September estimated.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales 1/	Transfers: through ICA	Inter- national barter	Donations		Emergency: feed and disaster	Fire, theft, spoilage: etc.	Total dispo- sition
					Domestic:	Export			
September 1957									
Wheat.....	1,567	8,759	92	773	210	717	-	79	12,197
Corn.....	15,174	8,444	-	62	101	532	95	12	24,420
Oats.....	170	1,732	-	-	-	-	15	15	1,932
Barley.....	139	4,873	-	85	-	-	290	13	5,401
Rye.....	56	400	-	-	-	-	-	3	459
Grain sorghums.....	136	959	-	-	-	-	17	7	1,119
Soybeans.....	376	-	-	-	-	-	-	-	376
Flaxseed.....	391	-	-	-	-	-	-	-	391
October 1956-September 1957									
Corn.....	140,180	84,410	-	28,038	3,181	8,765	51,493	339	316,406
Grain sorghums.....	2,285	3,075	-	3,011	-	-	6,390	59	14,820
Soybeans.....	24,288	-	-	-	-	-	-	-	24,288
July-September 1957									
Wheat.....	9,846	25,235	92	3,411	681	2,280	-	378	41,923
Oats.....	569	5,900	-	100	-	-	389	48	7,006
Barley.....	1,348	12,642	-	172	-	-	1,237	141	15,540
Rye.....	167	1,040	-	-	-	-	-	11	1,218
Flaxseed.....	533	9,870	-	-	-	-	-	-	10,403

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during September totaled 29,079,697 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during September totaled 8,691,153 bushels.

Commodity Stabilization Service

Corn: Inspections for overseas export by coastal areas and country of destination, October-September 1956-57

Country	:Atlantic	: Gulf	: Pacific	: Lake Ports	: Total
-- 1,000 bushels --					
Holland.....	8,808	10,723	288	-	19,819
Belgium.....	5,560	8,098	157	-	13,815
West Germany.....	5,029	8,661	-	-	13,690
France.....	938	389	46	-	1,373
United Kingdom.....	37,902	239	-	-	38,141
Scotland.....	2,598	354	-	-	2,952
Ireland.....	6,848	318	-	-	7,166
Greece.....	288	2,165	368	-	2,821
Israel.....	1,783	1,361	-	-	3,144
Italy.....	783	2,239	-	-	3,022
Austria.....	796	1,804	-	-	2,600
Japan.....	212	-	10,541	-	10,753
Finland.....	80	-	-	-	80
Wales.....	639	-	-	-	639
Spain.....	240	916	-	-	1,156
Norway.....	1,185	511	-	-	1,696
Turkey.....	1,171	723	-	-	1,894
Trieste.....	1,164	1,519	-	-	2,683
Canary Islands.....	562	367	-	-	929
Mexico.....	1,731	2,911	770	-	5,412
Jamaica.....	-	218	-	-	218
Canada.....	-	-	-	9,471	9,471
Other.....	638	4,769	611	-	6,018
Total.....	78,955	48,285	12,781	9,471	149,492

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the corn exported is not shown on the inspection reports, therefore the quantity of each country may vary from official Census data which are based on custom declarations.

1956 and 1955-crop grains under price support through September 15
(All data in bushels except grain sorghums in cwt.)

Grain	:Warehouse and: : farm-stored : loans	: Purchase : Agreements	: Total under : support through: : Sept. 15, 1957:	: Total under : support through: : Sept. 15, 1956
Barley.....	34,503,522	235,403	34,738,925	16,321,840
Corn.....	11,242	0	11,242	10,965
Grain sorghums.....	13,873,125	7,654	13,880,779	6,826,911
Oats.....	14,582,904	103,665	14,686,569	18,498,144
Rye.....	2,168,266	18,007	2,186,273	796,165
Flaxseed.....	324,282	1,127	325,409	1,091,454
Wheat.....	97,611,929	328,924	97,940,853	162,667,866

Soybeans: Inspections for overseas export by ports and country of destination
October 1956-September 1957

Country of destination	Phila- delphia	Balti- more	Norfolk	New Orleans	Mobile	Port Allen	Lake Ports	Other ports	Total
---All data in 1,000 bushels---									
United Kingdom...	257	728	541	89	-	-	-	-	1,615
Belgium.....	234	1,205	924	1,318	1,351	270	-	-	5,302
Holland.....	1,244	1,480	2,057	10,148	3,430	995	-	142	19,496
Denmark.....	1,125	1,017	492	1,754	-	63	-	-	4,451
Norway.....	-	477	499	439	-	-	-	-	1,415
Sweden.....	446	102	131	-	-	-	-	-	679
West Germany.....	314	938	1,318	4,609	1,298	630	-	-	9,107
France.....	221	188	472	452	-	-	-	59	1,392
Italy.....	-	-	-	15	-	-	-	-	15
Israel.....	363	360	710	774	300	-	-	-	2,507
Philippines.....	-	-	-	14	-	-	-	-	14
Japan.....	26	121	-	12,643	1,104	10,653	-	20	24,567
Formosa.....	-	-	-	2,097	-	691	-	-	2,788
Korea.....	-	-	-	1,625	-	-	-	-	1,625
Hong Kong.....	17	-	-	-	-	-	-	-	17
Poland.....	-	-	-	-	-	328	-	-	328
Canada.....	-	-	-	-	-	-	10,146	-	10,146
Other.....	1	-	-	8	-	-	-	-	9
Total.....	4,248	6,616	7,144	35,985	7,483	13,630	10,146	221	85,473
									64,396

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the soybeans exported is not shown on the inspection reports, therefore the quantity of each country may vary from official Census data which are based on custom declarations.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Grain Division

Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 42

Washington 25, D. C.

October 18, 1957

GRAIN MARKETS STRENGTHEN

Most cash grain prices advanced during the week ended October 17, although some losses appeared in wheat and corn. Major strengthening factors were a holding tendency on the part of producers and tension in the Middle East which prompted buying of some grains and bolstered futures prices.

Winter wheat was unchanged to 2¢ per bushel higher, reflecting lighter offerings and concern over the international situation. Spring wheat was about 1¢ higher but Durum wheat lost 4¢ at Minneapolis as a result of heavy arrivals and slack demand due to slow Durum flour sales. White wheat faced less export demand and prices slipped 1¢ at Portland, with country selling light at the lower prices. Rye, influenced largely by firmer futures prices, gained 1-2¢ at Minneapolis.

Corn dropped 1-4¢ per bushel at Chicago but advanced 1-2¢ at other markets in the face of heavier receipts and large crop prospects. Light offerings of oats and barley were readily absorbed by the trade. Oats were unchanged to 2¢ higher and barley was mostly unchanged but advanced 2-3¢ at Kansas City. Grain sorghums, bolstered by fairly strong demand for lighter offerings, jumped 16-17¢ per cwt. at Kansas City and gained 2¢ at Ft. Worth. Rains not only stopped harvesting, which reduced marketings, but also increased moisture content.

Soybeans went up 5¢ per bushel at Chicago and 4¢ at Minneapolis, influenced mainly by the holding tendency of producers and partly by the stronger futures market, large exports and anticipated heavy loan entries. Flaxseed, boosted by the report of another cut in this year's production, went up 2¢ at Minneapolis.

Special Features

	Page
Soybeans - inspected receipts by grade.....	2
Wheat - supplies in 4 countries.....	7
Average farm prices of corn, soybeans and grain sorghums.....	8

WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) on October 1 totaled 2,160 million bushels. This compares with 2,431 million, the record supplies a year ago and 2,327 million on October 1, 1955. The smaller supplies reflect the drop in production in Canada and Australia and smaller carryover stocks, particularly in the United States. Exports from Canada and Argentina are about the same or above last year but are smaller from the United States and Australia. Supplies on October 1 this year in million bushels with comparable figures for last year in parentheses are as follows: United States 1,145 (1,327); Canada 878 (936); Argentina 78 (59); and Australia 59 (109). Supplies in Argentina and Australia do not include the 1957-58 crop which will be harvested in December and January.

CATTLE ON FEED: The number of cattle and calves on feed for market in 13 major feeding States on October 1 was estimated at 3,222,000 head, according to the Crop Reporting Board. This was a decline of 11 percent from the 3,618,000 head on feed a year earlier and 13 percent below the July 1 number on feed. In 1956 the number on feed increased 7 percent during the July-September period. This was the first quarterly date this year for which there was a decrease from a year earlier. On July 1, 1957, there was an increase of 9 percent from the number on feed July 1, 1956, and on both April 1 and January 1, there were 4 percent more than a year earlier.

SOYBEAN INSPECTIONS: Inspections of soybeans in September were the lowest for that month since 1951 reflecting the late harvest. Only a little over 14 million bushels were inspected during September compared with 34 million a year earlier and 42 million in September 1955. Inspections for the crop year ending September 30 totaled 317 million bushels as against 300 million in 1955-56 and 290 million in 1954-55.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended October 17 totaled 5,053,260 bushels, bringing the total since July 1, 1957 to 64,762,149 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 561,817 bushels in grain equivalent during the week, bringing the total since July 1 to 8,386,621 bushels in grain equivalent.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Sept.	: Oct.-Sept.	: September	: August	: September
	: 1955-56	: 1956-57	: 1956	: 1957	: 1957 <u>2/</u>
	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:	:1,000 bu.:
No. 1.....	63,575 : 21	56,561 : 18	7,241 : 21	4,619 : 19	4,240 : 30
No. 2.....	145,394 : 49	132,539 : 41	15,463 : 45	10,421 : 42	6,560 : 47
No. 3.....	61,095 : 20	69,196 : 22	7,303 : 22	5,891 : 24	2,072 : 15
No. 4.....	23,065 : 8	40,986 : 13	3,423 : 10	2,833 : 12	858 : 6
Sample....	6,822 : 2	17,775 : 6	717 : 2	736 : 3	312 : 2
Total...	299,951 :100	317,057 :100	34,147 :100	24,500 :100	14,042 :100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the September 1957 receipts, 650 bushels were Black, 1,750 Mixed and the remainder Yellow soybeans. Inspections of soybeans in September included 4,408 bushels as cargo lots, 1,301,653 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Oct. 17, 1956	Oct. 10, 1957	Oct. 17, 1957	EFFECTIVE Oct. 17, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	227-228	210-212	212-213	223	231
		No. 2 H.R.W. 13% Prot.	227-233	216-232	217-233	225	233
		No. 2 Soft Red Winter	227-229	211-213	211-214	223	231
	Fort Worth	No. 2 Hard Red Winter	245-251	232-242	232-242	240 2/	248 2/
	Chicago	No. 2 Hard Red Winter	228	216	219	223	231
		No. 2 Soft Red Winter	228	217	219	223	231
	Toledo	No. 2 Soft Red Winter	218-219	213-214	215-216	-	-
		No. 2 Soft White	219-220	218-219	221-222	-	-
	St. Louis	No. 2 Soft Red Winter	228-230	215-217	217-219	223	231
	Minneapolis	No. 1 DNS, Ord. Prot.	226-227	232-233	233-235	228	236
		No. 1 DNS, 13% Prot.	228-232	234-237	235-238	231	239
		No. 1 DNS, 15% Prot.	242-248	239-244	240-245	234	242
		No. 2 H. Amber Durum	251-258	243-245	239-241	242	250
	Portland	No. 1 H. Wh. 12% Prot.	229	241-242	240-241	220 3/	227 3/
		No. 1 Soft White	226	233	232	215	222
	Baltimore	No. 2 S.R.W. (fob vessel)	241-244	-	233-234	-	-
		No. 2 S.R.W. (garlicky)	221	212	213	-	-
RYE	Minneapolis	No. 2	144-147	125-132	127-133	128	137
CORN	Kansas City	No. 2 Yellow	136-138	113-115	115-117	-	-
	Omaha	No. 2 Yellow	132	115	116	-	-
	Chicago	No. 2 Yellow	129	124	123	-	-
		No. 3 Yellow	127	123	119	-	-
	Toledo	No. 2 Yellow	123-124	118-119	119-120	-	-
	St. Louis	No. 2 Yellow	125-132	118-126	116-120	-	-
	Minneapolis	No. 2 Yellow	124-127	108-112	109-113	-	-
OATS	Kansas City	No. 2 White	77-85	68-74	70-76	-	-
	Chicago	No. 2 Heavy White	79	76	76	-	-
	Toledo	No. 2 White	76-77	70-71	72-73	-	-
	Minneapolis	No. 2 White	64-73	58-64	60-66	-	-
BARLEY	Kansas City	No. 3	110-115	91-104	94-106	104	113
	Minneapolis	No. 2 Malting	110-144	120-134	120-134	108	117
		No. 3 Feed Type	88-96	90-102	90-102	105	114
	Portland	No. 2 Western 45 lbs.	117-118	110-112	110-112	111	120
	San Francisco	No. 2 Western 45 lbs.	124-125	102-103	103-104	113	120
	Los Angeles	No. 2 Western 46 lbs.	134-136	112-113	112-114	113	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	225-228	157-161	173-178	214	228
	Fort Worth	No. 2 Yellow Milo	235-240	192-197	194-199	219 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	231	226	231	-	-
	Toledo	No. 1 Yellow	220-221	213-214	216-217	-	-
	Minneapolis	No. 1 Yellow	223	215	219	-	-
	Illinois Pts.	No. 1 Yellow	219-222	210-214	217-218	-	-
FLAXSEED	Minneapolis	No. 1	332	340	342	315	323

- 1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.
- 2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.
- 3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 9, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,631	612,252	1,337	1,469	730	0	5	1,286
Dallas	162,777	5,520	4,482	8,886	6	39,123	0	30
Kansas City	405,347	168,863	2	472	105	988	0	22
Minneapolis	111,781	139,246	13,467	26,054	1,051	11	610	57
Portland	39,572	1,231	893	14,465	182	748	0	0
Total								
October 9, 1957	763,108	927,112	20,181	51,346	2,074	40,870	615	1,395
October 2, 1957	759,174	877,304	20,882	51,794	2,386	41,319	548	1,759
October 10, 1956	850,936	906,764	34,534	34,050	2,538	36,534	17	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 9, 1957			
	July 1, 1956 Oct. 10, 1956	July 1, 1957 Oct. 9, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	72,836	44,248	1,341	147	<u>1/</u>	1,488
Oats	19,610	8,022	885	42	1	928
Barley	16,018	17,435	605	34	0	639
Rye	7,721	1,264	0	2	<u>1/</u>	2
Flaxseed	53	10,418	0	6	<u>1/</u>	6
	Oct. 1, 1956 Oct. 10, 1956	Oct. 1, 1957 Oct. 9, 1957				
Corn <u>2/</u>	3,113	13,043	2,831	744	0	3,575
Grain Sorghums	1,887	350	249	37	64	350
Soybeans	0	30	0	30	<u>1/</u>	30

1/ Not applicable. 2/ Through October 11, 1957.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Oct. 16, 1956 (1,000 BU.)	Oct. 8, 1957 (1,000 BU.)	Oct. 15, 1957 (1,000 BU.)
Wheat (grain only)	25,148	30,662	2,345	1,821	713
Flour (grain equivalent)	8,520	9,420	515	666	<u>1/</u> 163
Total	33,668	40,082	2,860	2,487	550
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	94,377	88,331	-	-	-

International Wheat Agreement export payment rates as of October 18, 1957 were: Gulf Coast to all destinations except Latin America wheat \$.81* per bu. and flour \$2.15 per cwt.; Gulf Coast to Latin America and West Indies \$.78* and \$ 2.08 ; East Coast \$.91* and \$ 2.12 ; Pacific Coast \$.82* and \$ 2.17 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 23¢, East Coast 27¢, and West Coast 33¢ per bu. less, all other classes, Gulf 19¢, East Coast 29¢, and West Coast 25¢ per bu. less except Hard Red Winter 26¢ less. 1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
			Oct. 12, 1956 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)
United States	84,984	67,434	44,157	35,910	7,713	6,240	5,854
Canada	57,884	44,241	35,150	31,949	4,801	5,694	6,233
Argentina	14,400	16,666	11,787	9,929	1,455	2,265	1,547
Australia	21,700	13,542	18,071	10,071	2,744	2,207	1,199
Total	178,968	141,883	109,165	87,859	16,713	16,406	14,833

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	TOTAL September 1 TO		FOR WEEK ENDED		
			Oct. 12, 1956 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 4, 1957 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)
Wheat	77,033	57,040	44,157	35,910	7,713	6,240	5,854
U. S. Wheat flour	7,951	10,394	3/	3/	3/	3/	3/
Oats	6,205	4,486	5,660	2,712	820	255	626
Barley	15,092	6,961	10,914	6,376	2,532	1,615	1,996
Rye	2,501	859	2,287	222	258	125	0
Flaxseed	1,349	6,840	371	4/ 1,694	0	4/ 134	0
	Oct.-Aug. 1955-56	Oct.-Aug. 1956-57					
Corn	101,050	150,158	9,093	4/ 14,211	4/ 1,704	4/ 2,142	4/ 2,865
Grain sorghums	62,279	20,886	5,734	1,468	927	20	529
Soybeans	64,604	80,852	4,811	4/ 7,222	4/ 1,731	4/ 1,615	4/ 1,915

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 11, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	TOTAL
Japan				439,040			439,040
Holland				550,333			550,333
West Germany				233,334			233,334
Korea				119,285			119,285
Italy				16,053			16,053
Canada						557,300	557,300
Total				1,358,045		557,300	1,915,345

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 9, 1957	163	62	857	992	0
October 2, 1957	189	0	441	691	0
October 10, 1956	88	0	19	709	0
Season to date:					
July 1-October 9, 1957	1,613	192	7,803	6,715	420
July 1-October 10, 1956	765	59	3,367	9,851	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Oct.18,1956 (1,000 BU.)	July 1, 1957- Oct.17,1957 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 18, 1956 (1,000 BU.)	Oct. 10, 1957 (1,000 BU.)	Oct. 17, 1957 (1,000 BU.)
Wheat 1/	230,433	226,576	5,882	7,182	6,708
Oats 1/	54,632	48,746	771	1,911	1,438
Rye 1/	8,591	6,071	190	116	135
Barley 2/	76,230	57,795	2,080	2,490	4,033
Flaxseed 2/	15,448	18,624	1,624	1,867	1,087

GRAIN	Oct. 1, 1956- Oct.18,1956	Oct. 1, 1957- Oct.17,1957			
Corn 1/	18,409	11,620	8,753	4,118	4,567

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 13, 1956 (1,000 BU.)	October 5, 1957 (1,000 BU.)	October 12, 1957 (1,000 BU.)
Wheat	461,009	432,258	429,739
Corn	64,492	119,066	116,640
Oats	36,865	24,714	24,706
Rye	10,235	7,188	7,041
Barley	49,654	43,469	41,850
Soybeans	16,945	6,843	11,047
Grain Sorghums	27,511	20,218	21,349
Flaxseed	3,294	4,091	4,550
CANADIAN BONDED GRAIN			
Wheat	0	64	0
Oats	614	0	0
Barley	146	167	502
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 63.8 , Gulf Coast 68.5 , Northwestern & Upper Lake 77.0 , Lower Lake 74.8 , Eastern Central 64.1 , West Central & Southwestern 86.7 , Pacific Coast 49.5.
Does not include CCC wheat stored in mothball fleet, which totaled 45.7 million bushels.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, October 1, 1955-57

UNITED STATES

Item	1955	1956	1957 :preliminary
	--Million bushels--		
Carryover stocks, July 1.....	1,036	1,033	905
New crop.....	935	997	927
Total supplies.....	1,971	2,030	1,832
Domestic requirements for season <u>1</u> /.....	601	584	590
Supplies available for export or carryover.....	1,370	1,446	1,242
Exports, July 1 through September 30 <u>2</u> /.....	70	119	97
Supplies on October 1 for export or carryover.....	1,300	1,327	1,145

CANADA

Carryover stocks, August 1.....	500	580	723
New crop.....	494	573	370
Total supplies.....	994	1,153	1,093
Domestic requirements for season <u>1</u> /.....	144	160	160
Supplies available for export or carryover.....	850	993	933
Exports, August 1 through September 30 <u>2</u> /.....	42	57	55
Supplies on October 1 for export or carryover.....	808	936	878

ARGENTINA

Carryover stocks, December 1 of preceding year.....	60	83	43
Crop produced November-December of preceding year..	283	193	261
Total supplies.....	343	276	304
Domestic requirements for season <u>1</u> /.....	127	136	140
Supplies available for export or carryover.....	216	140	164
Exports, December 1 through September 30 <u>2</u> /.....	109	81	86
Supplies on October 1 for export or carryover.....	107	59	78

AUSTRALIA

Carryover stocks, December 1 of preceding year.....	94	92	84
Crop produced November-December of preceding year..	169	195	135
Total supplies.....	263	287	219
Domestic requirements for season <u>1</u> /.....	71	71	74
Supplies available for export or carryover.....	192	216	145
Exports, December 1 through September 30 <u>2</u> /.....	80	107	86
Supplies on October 1 for export or carryover.....	112	109	59

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	1,690	1,788	1,755
New crop.....	1,881	1,958	1,693
Total supplies.....	3,571	3,746	3,448
Domestic requirements for season <u>1</u> /.....	943	951	964
Supplies available for export or carryover.....	2,628	2,795	2,484
Exports, season through September 30 <u>2</u> /.....	301	364	324
Supplies on October 1 for export or carryover.....	2,327	2,431	2,160

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

NOTE: Supplies for export or carryover on October 1 for Argentina and Australia do not include the new crop which will be harvested November through January.

Average prices received by farmers, United States 1950 to date 1/

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Av.
	15	15	15	15	15	15	15	15	15	15	15	15	
(Cents per bushel except grain sorghums in cents per cwt.)													
<u>Corn</u>													
1950-51:	137	137	145	154	160	160	162	164	162	163	165	165	153
1951-52:	164	161	168	168	165	165	168	170	173	173	173	171	166
1952-53:	153	145	150	148	143	146	146	149	146	147	148	150	153
1953-54:	134	133	141	142	143	144	145	147	149	150	153	153	149
1954-55:	145	137	139	140	140	136	136	140	140	140	130	124	143
1955-56:	114	109	115	116	118	120	132	139	142	143	145	143	134
1956-57:	119	121	122	123	119	120	121	123	122	123	123	115	*129
<u>Soybeans</u>													
1950-51:	203	254	270	290	308	310	312	313	298	286	271	259	247
1951-52:	262	277	283	278	278	276	272	277	302	300	305	283	273
1952-53:	271	271	275	269	263	281	281	278	266	244	240	233	272
1953-54:	241	260	281	283	297	322	352	355	349	347	323	251	272
1954-55:	254	257	257	258	261	254	242	236	232	223	220	200	247
1955-56:	208	206	211	219	225	238	263	298	287	247	233	207	222
1956-57:	207	227	227	231	225	226	224	223	218	224	227	213	*217
<u>Grain Sorghums</u>													
1950-51:	163	177	188	210	218	212	214	222	216	209	209	212	188
1951-52:	215	237	251	253	251	252	256	260	268	269	290	302	236
1952-53:	287	282	284	274	265	266	252	248	239	242	242	226	280
1953-54:	219	218	221	229	232	240	243	247	227	220	222	216	234
1954-55:	214	216	222	226	226	223	223	239	224	196	177	167	225
1955-56:	163	166	172	178	181	184	193	202	202	207	215	203	175
1956-57:	207	211	214	213	209	207	204	199	189	172	166	157	*212

1/ Crop year average prices by States, weighted by production to obtain weighted averages for the United States. Includes an allowance for unredeemed loans.

* Preliminary.

Agricultural Estimates Division

MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

Grain Division
Washington 25, D. C.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 43

Washington 25, D. C.

October 25, 1957

CORN AND SORGHUMS ADVANCE BUT OTHER GRAINS DROP

Corn and grain sorghums scored sharp advances but most other grain prices dropped during the week ended October 24. Wet weather delayed harvesting of fall grains in many areas. Trading slowed on both the cash grain and futures markets, reflecting to a large extent the weakness in securities.

Winter wheat lost 2-5¢ per bushel due largely to less active mill and export demand and weaker futures prices. Spring wheat, faced with less active demand, slow flour and export trade and easier futures prices, went down 2¢ and Durum wheat was unchanged to 2¢ lower at Minneapolis. White wheat declined 1-2¢ at Portland where a steady domestic mill demand met moderate offerings in spite of a holding tendency on the part of most farmers. Rye trading was dull, reflecting slow flour business, and prices dropped 6¢ at Minneapolis.

Corn sold mostly around 2-6¢ per bushel higher as wet weather delayed harvesting and lighter offerings found better demand. Oats offerings were limited and demand was good with prices generally unchanged. Limited offerings of barley also met good demand at mostly unchanged prices. However, Minneapolis buyers were more selective as bin room became scarce and Malting barley went down 2¢. Grain sorghum prices shot up another 16-17¢ per cwt. again this week at Kansas City and gained 2¢ at Fort Worth as rains further delayed the harvest.

Soybeans dropped 6¢ per bushel at Chicago and 5¢ at Minneapolis as any strengthening influence of the delay in harvesting due to rain was offset by the weakness in oil, meal and futures markets. Flaxseed lost 5¢ at Minneapolis, reflecting the drop in linseed meal, with the decline coming in the face of lighter receipts as harvesting neared completion.

Special Features

	<u>Page</u>
Wheat - CCC-owned stocks, by classes.....	2
Wheat - CCC-owned stocks, by States.....	7
Grains - CCC-owned stocks, by States.....	8
Grains - U. S. stocks by position, October 1	9
Price support operations, corn, soybeans and grain sorghums.....	10
Wheat acreage reserve program by States.....	11
Soybeans - quantity processed by months.....	12

MEXICAN P.L. 480 AGREEMENT: An agreement with Mexico to finance the sale to that country of \$28.2 million worth (including certain ocean transportation costs) of yellow corn under Title I of Public Law 480, was announced October 23. The agreement provides for the movement of 500,000 tons (19.7 million bushels) of corn, the largest sale of United States corn ever negotiated under Title I of Public Law 480. Sales under this program will be made by private United States traders.

ACREAGE RESERVE: Preliminary reports indicate that farmers have signed agreements under the Acreage Reserve Program for 3.9 million acres of winter wheat for the 1958 crop compared with 10.7 million acres of winter wheat for the 1957 crop. Producers signed 144,493 agreements this year compared with 193,474 last year. If the agreements are carried out farmers will receive 79.6 million dollars under this year's program as against \$198.9 million from last year's winter wheat program.

SOYBEAN CRUSHINGS: Soybeans crushed during 1956-57 totaled a record 315.9 million bushels and compared with 283.1 million last year and 249.0 million in 1954-55. Crushings during September totaled 22.2 million--nearly 2.4 million more than in September 1956. Flaxseed crushings during September totaled 3.0 million during September compared with 3.4 million bushels the same months last year.

ICA AUTHORIZATION: The International Cooperation Administration issued a purchase authorization October 22 to China for \$2,600,000 worth of wheat.

PAYMENT IN KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended October 24 totaled 15,774,504 bushels, bringing the total since July 1, 1957 to 80,536,653 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 2,522,613 bushels in grain equivalent during the week, bringing the total since July 1 to 10,909,234 bushels in grain equivalent.

Wheat: CCC-owned, September 30, 1957, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--In 1,000 bushels--							
Kansas City....	404,644	162	247	110	446	0	0	405,609
Dallas.....	161,939	16,284	124	0	197	9	0	178,553
Chicago.....	4,562	9,205	1,279	132	816	0	0	15,994
Minneapolis....	0	101,771	2,243	1	0	4,089	4,511	112,615
Portland.....	12,586	1,002	18	9,649	83	8	0	23,346
Maritime fleet..	3,431	25,704	0	16,555	0	0	0	45,690
Balancing	:	:	:	:	:	:	:	:
item 1/.....	-:	-:	-:	-:	-:	-:	-:	-28
Total.....	587,162	154,128	3,911	26,447	1,542	4,106	4,511	781,779

1/ To bring amount reported by classes in line with amount reported in inventory on page 7.

CSS - Grain Division

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Oct. 24, 1956	Oct. 17, 1957	Oct. 24, 1957	EFFECTIVE Oct. 24, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	228-229	212-213	210-211	224	231
		No. 2 H.R.W. 13% Prot.	228-234	217-233	215-230	226	233
		No. 2 Soft Red Winter	228-230	211-214	209-212	224	231
	Fort Worth	No. 2 Hard Red Winter	246-252	232-242	229-239	240 2/	248 2/
	Chicago	No. 2 Hard Red Winter	230	219	214	224	231
		No. 2 Soft Red Winter	230	219	214	224	231
	Toledo	No. 2 Soft Red Winter	221-222	215-216	211-212	-	-
		No. 2 Soft White	223-224	221-222	219-220	-	-
	St. Louis	No. 2 Soft Red Winter	230-232	217-219	213-214	224	231
	Minneapolis	No. 1 DNS, Ord. Prot.	228-229	233-235	231-233	229	236
		No. 1 DNS, 13% Prot.	230-234	235-238	233-236	232	239
		No. 1 DNS, 15% Prot.	244-250	240-245	238-243	235	242
		No. 2 H. Amber Durum	253-261	239-241	237-241	243	250
	Portland	No. 1 H. Wh. 12% Prot.	229	240	238	220 3/	227 3/
		No. 1 Soft White	225-226	231	230	215	222
	Baltimore	No. 2 S.R.W. (fob vessel)	-	233-234	230-231	-	-
		No. 2 S.R.W. (garlicky)	-	213	211	-	-
RYE	Minneapolis	No. 2	148-151	127-133	121-127	128	137
CORN	Kansas City	No. 2 Yellow	139-141	115-117	119-121	-	-
	Omaha	No. 2 Yellow	133	116	118-119	-	-
	Chicago	No. 2 Yellow	129	123	126	-	-
		No. 3 Yellow	123	119	125	-	-
	Toledo	No. 2 Yellow	125-126	119-120	121-122	-	-
	St. Louis	No. 2 Yellow	135	116-120	119-128	-	-
	Minneapolis	No. 2 Yellow	125-127	109-113	108-112	-	-
OATS	Kansas City	No. 2 White	79-84	70-76	70-77	-	-
	Chicago	No. 2 Heavy White	79	76	76	-	-
	Toledo	No. 2 White	77-78	72-73	71-72	-	-
	Minneapolis	No. 2 White	71-75	60-66	60-66	-	-
BARLEY	Kansas City	No. 3	112-116	94-106	94-106	104	113
	Minneapolis	No. 2 Malting	112-144	120-134	118-132	108	117
		No. 3 Feed Type	88-98	90-102	90-102	105	114
	Portland	No. 2 Western 45 lbs.	117-118	110-112	112	111	120
	San Francisco	No. 2 Western 45 lbs.	124-125	103-104	103-104	114	120
	Los Angeles	No. 2 Western 46 lbs.	136-137	112-114	-	114	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	228-231	173-178	190-194	215	228
	Fort Worth	No. 2 Yellow Milo	243-248	194-199	196-201	220 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	236	231	225	-	-
	Toledo	No. 1 Yellow	220-221	216-217	217-218	-	-
	Minneapolis	No. 1 Yellow	228	219	214	-	-
	Illinois Pts.	No. 1 Yellow	223-225	217-218	212-214	-	-
FLAXSEED	Minneapolis	No. 1	335	342	337	315	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 16, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,990	623,815	2,206	2,199	234	0	5	1,225
Dallas	164,293	5,025	4,133	9,128	6	38,525	0	30
Kansas City	404,371	169,415	2	472	105	919	0	22
Minneapolis	111,251	143,482	12,736	23,590	1,033	15	430	58
Portland	39,302	1,029	114	12,988	49	748	-	0
Total								
October 16, 1957	763,207	942,766	19,191	48,377	1,427	40,207	435	1,335
October 9, 1957	763,108	927,112	20,181	51,346	2,074	40,870	615	1,395
October 17, 1956	841,408	949,911	33,665	33,886	2,568	35,697	12	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 16, 1957			
	July 1, 1956 Oct. 17, 1956	July 1, 1957 Oct. 16, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	76,430	44,620	250	122	1/	372
Oats	20,336	10,015	1,965	28	0	1,993
Barley	16,272	20,292	2,733	108	15	2,856
Rye	8,237	1,895	500	131	1/	631
Flaxseed	641	10,599	0	182	1/	182
	Oct. 1, 1956 Oct. 17, 1956	Oct. 1, 1957 Oct. 16, 1957				
Corn 2/	5,814	16,629	3,008	565	12	3,585
Grain Sorghums	2,670	482	29	78	25	132
Soybeans	0	33	0	2	1/	2

1/ Not applicable. 2/ Through October 18, 1957.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Oct. 23, 1956 (1,000 BU.)	Oct. 15, 1957 (1,000 BU.)	Oct. 22, 1957 (1,000 BU.)
Wheat (grain only)	25,470	32,289	322	713	1,627
Flour (grain equivalent)	9,426	9,946	906	1/ -163	526
Total	34,896	42,235	1,228	550	2,153
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	93,149	86,178	-	-	-

International Wheat Agreement export payment rates as of October 25, 1957 were: Gulf Coast to all destinations except Latin America wheat \$.80* per bu. and flour \$ 2.09 per cwt.; Gulf Coast to Latin America and West Indies \$.77* and \$ 2.02 ; East Coast \$.90* and \$ 2.06 ; Pacific Coast \$.82* and \$ 2.17 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 22¢, East Coast 26¢ and West Coast 33¢ per bu. less, all other classes, Gulf 20¢, East Coast 30¢ and West Coast 25¢ per bu. less, except Hard Red Winter 26¢ less. 1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED ^{2/}		
			Oct. 19, 1956 (1,000 BU.)	Oct. 18, 1957 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)	Oct. 18, 1957 (1,000 BU.)
United States	84,984	67,434	51,715	42,512	7,558	5,854	6,603
Canada	57,884	44,241	39,073	33,392	3,923	6,233	1,443
Argentina	14,400	16,666	14,035	11,645	2,248	1,547	1,716
Australia	21,700	13,542	21,562	11,791	3,491	1,199	1,720
Total	178,968	141,883	126,385	99,340	17,220	14,833	11,482

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	TOTAL Sept. 1 TO		FOR WEEK ENDED		
			Oct. 19, 1956 (1,000 BU.)	Oct. 18, 1957 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 11, 1957 (1,000 BU.)	Oct. 18, 1957 (1,000 BU.)
Wheat	77,033	57,040	51,715	42,512	7,558	5,854	6,603
U.S. Wheat flour	7,951	10,394	3/	3/	3/	3/	3/
Oats	6,205	4,486	6,075	2,765	415	626	53
Barley	15,092	6,961	11,496	7,660	582	1,996	1,283
Rye	2,501	859	2,397	381	110	0	159
Flaxseed	1,349	6,840	371	4/ 1,694	0	0	0
	Oct.-Aug. 1955-56	Oct.-Aug. 1956-57					
Corn	101,050	150,158	12,150	4/ 16,506	4/ 3,057	4/ 2,865	4/ 2,295
Grain sorghums	62,279	20,886	6,328	1,820	594	529	352
Soybeans	64,604	80,852	7,837	4/ 8,661	4/ 3,026	4/ 1,915	4/ 1,439

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended October 18, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Germany				322,526				322,526
Holland				58,033				58,033
Denmark				332,471				332,471
Canada						632,700	93,050	725,750
Total				713,030		632,700	93,050	1,438,780

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 16, 1957	97	0	230	1,124	0
October 9, 1957	163	62	857	992	0
October 17, 1956	75	0	23	1,410	0
Season to date:					
July 1-October 16, 1957	1,711	192	8,033	7,839	420
July 1-October 17, 1956	839	59	3,390	11,261	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Oct. 25, 1956	July 1, 1957- Oct. 24, 1957	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Oct. 25, 1956 (1,000 BU.)	Oct. 17, 1957 (1,000 BU.)	Oct. 24, 1957 (1,000 BU.)
Wheat 1/	236,364	232,953	5,931	6,708	6,377
Oats 1/	55,461	50,270	829	1,438	1,524
Rye 1/	8,770	6,164	179	135	93
Barley 2/	78,265	61,242	2,034	4,033	3,447
Flaxseed 2/	16,570	19,297	1,121	1,087	674

GRAIN	Oct. 1, 1956- Oct. 25, 1956	Oct. 1, 1957- Oct. 24, 1957			
Corn 1/	32,351	16,122	13,942	4,567	4,502

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Oct. 20, 1956 (1,000 BU.)	Oct. 12, 1957 (1,000 BU.)	Oct. 19, 1957 (1,000 BU.)
Wheat	455,394	429,739	424,690
Corn	67,496	116,640	113,010
Oats	35,243	24,706	23,095
Rye	10,072	7,041	7,371
Barley	47,837	41,850	43,367
Soybeans	19,835	11,047	15,722
Grain Sorghums	29,008	21,349	24,329
Flaxseed	3,692	4,550	5,121
CANADIAN BONDED GRAIN			
Wheat	200	0	0
Oats	614	0	594
Barley	12	502	712
Rye	0	18	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on dates shown in last column was: Atlantic Coast 62.5, Gulf Coast 70.5, Northwestern & Upper Lake 77.0, Lower Lake 73.9, East Central 63.9, West Central & Southwestern 86.5, Pacific Coast 52.9.
Does not include CCC wheat stored in mothball fleet, which totaled 45 7 million bushels.

Wheat: CCC-owned stocks, September 30, 1957, by position

State	Bins	Terminal elevators 1/	Other eleva- tors and warehouses	Maritime fleet	Total
--All data in 1,000 bushels--					
Maine.....	0	415	0	0	415
Massachusetts.....	0	272	0	0	272
New York.....	0	5,697	2,570	15,746	24,013
New Jersey.....	0	5	0	0	5
Pennsylvania.....	0	417	222	0	639
Ohio.....	0	3	2/	0	3
Indiana.....	0	11	23	0	34
Illinois.....	0	28	765	0	793
Michigan.....	0	0	54	0	54
Wisconsin.....	0	20,835	930	0	21,765
Minnesota.....	3	46,130	2,476	0	48,609
Iowa.....	0	292	234	0	526
Missouri.....	2/	11,571	9,464	0	21,035
North Dakota.....	4,080	0	17,747	0	21,827
South Dakota.....	7,036	0	6,328	0	13,364
Nebraska.....	4,034	22,249	49,964	0	76,247
Kansas.....	16,800	94,433	172,266	0	283,499
Maryland.....	0	2,982	0	0	2,982
Virginia.....	0	56	66	13,147	13,269
North Carolina.....	0	0	3	0	3
Georgia.....	0	0	2	0	2
Kentucky.....	0	34	541	0	575
Tennessee.....	0	0	120	0	120
Alabama.....	0	0	105	0	105
Arkansas.....	0	0	604	0	604
Louisiana.....	0	0	5,061	0	5,061
Oklahoma.....	0	40,064	48,111	0	88,175
Texas.....	0	19,392	56,961	0	76,353
Montana.....	2,942	0	4,132	0	7,074
Idaho.....	0	0	404	0	404
Wyoming.....	0	0	867	0	867
Colorado.....	2,298	520	17,323	0	20,141
New Mexico.....	0	0	4,499	0	4,499
Utah.....	0	346	164	0	510
Washington.....	0	10,137	3,751	2,828	16,716
Oregon.....	0	7,453	586	13,969	22,008
California.....	0	247	171	0	418
Minneapolis area 3/.....					356
Dallas area 3/.....					3,630
Kansas City area 3/.....					3,799
Chicago area 3/.....					921
Portland area 3/.....					87
Total.....	37,193	283,589	406,514	45,690	781,779

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ Less than 500 bushels. 3/ In transit.

CSS - Grain Division

Grains: CCC-owned stocks, September 30, 1957
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	barley	Oats	Rye	Flax- seed	Grain sorghums	Soy- beans
Maine.....	727:	0:	40:	1/:	0:	0:	0
Massachusetts.....	429:	204:	0:	20:	0:	0:	0
New York.....	21,025:	3,855:	1,751:	973:	0:	0:	0
New Jersey.....	537:	13:	0:	0:	0:	0:	0
Pennsylvania.....	3,979:	39:	64:	25:	0:	0:	0
Ohio.....	31,068:	7:	18:	1/:	0:	0:	0
Indiana.....	54,868:	0:	13:	1:	0:	0:	166
Illinois.....	176,404:	126:	457:	2:	0:	0:	322
Michigan.....	13,905:	0:	18:	1:	0:	0:	1/
Wisconsin.....	10,680:	4,846:	969:	133:	1,218:	0:	0
Minnesota.....	75,052:	10,952:	7,900:	639:	354:	0:	84
Iowa.....	300,782:	0:	63:	0:	14:	14:	1,528
Missouri.....	29,271:	134:	2:	21:	0:	19:	2
North Dakota.....	1,150:	8,845:	563:	169:	202:	0:	2
South Dakota.....	53,391:	458:	2,467:	59:	35:	12:	5
Nebraska.....	118,888:	83:	0:	61:	0:	13:	20
Kansas.....	25,044:	256:	0:	9:	0:	648:	0
Maryland.....	964:	498:	99:	87:	0:	0:	0
Virginia.....	14:	192:	111:	39:	0:	0:	0
North Carolina.....	711:	59:	1,506:	1:	0:	0:	0
South Carolina.....	1:	10:	329:	0:	0:	0:	0
Georgia.....	20:	1:	1,421:	0:	0:	0:	0
Florida.....	0:	0:	0:	0:	0:	0:	0
Kentucky.....	3,153:	616:	0:	0:	0:	0:	0
Tennessee.....	8:	0:	0:	0:	0:	0:	42
Alabama.....	64:	0:	123:	0:	0:	0:	0
Mississippi.....	0:	0:	0:	0:	0:	0:	0
Arkansas.....	339:	91:	2:	0:	0:	0:	10
Louisiana.....	0:	0:	0:	0:	0:	3,002:	0
Oklahoma.....	4:	2,874:	660:	5:	0:	320:	18
Texas.....	4,118:	6,183:	2,449:	0:	0:	36,045:	0
Montana.....	0:	1,125:	1,324:	2:	0:	0:	0
Idaho.....	0:	643:	2:	0:	0:	0:	0
Wyoming.....	0:	0:	0:	11:	0:	0:	0
Colorado.....	197:	0:	0:	0:	0:	144:	0
New Mexico.....	0:	0:	0:	0:	0:	561:	0
Arizona.....	5:	0:	0:	0:	0:	564:	0
Utah.....	0:	0:	0:	0:	0:	0:	0
Nevada.....	0:	0:	0:	0:	0:	0:	0
Washington.....	14:	12,077:	490:	145:	0:	0:	0
Oregon.....	1:	5,900:	383:	80:	0:	0:	0
California.....	1,270:	33:	17:	0:	0:	184:	0
Minneapolis area 2/.....	368:	1,263:	876:	80:	249:	0:	0
Dallas area 2/.....	223:	565:	0:	0:	0:	230:	0
Kansas City area 2/.....	2,104:	0:	0:	0:	0:	279:	0
Chicago area 2/.....	1,542:	546:	1,400:	93:	0:	0:	2,613
Portland area 2/.....	4:	8:	5:	0:	0:	0:	0
Total.....	932,324:	62,502:	25,522:	2,656:	2,072:	42,035:	4,812

1/ Less than 500 bushels. 2/ In transit.

Grains: U. S. stocks by position, October 1, 1957 with comparisons

Grain	Position	:Oct. 1 av.: : 1946-55 :	Oct. 1, : 1956 :	July 1, : 1957 :	Oct. 1, 1957
--Thousand bushels--					
Wheat	(On farms <u>1</u> /.....)	507,425:	417,276:	59,540:	388,390
	(Terminals <u>2</u> /.....)	278,460:	467,254:	313,481:	412,237
	(Commodity Credit Corp. <u>3</u> /.....)	34,194:	134,362:	91,010:	82,883
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	487,712:	778,461:	444,326:	715,103
	TOTAL.....	1,307,792:	1,797,353:	908,357:	1,598,613
Rye	(On farms <u>1</u> /.....)	12,065:	12,601:	2,066:	15,373
	(Terminals <u>2</u> /.....)	5,924:	10,517:	2,023:	7,684
	(Commodity Credit Corp. <u>3</u> /.....)	331:	225:	149:	25
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	4,448:	4,985:	2,416:	6,502
	TOTAL.....	22,768:	28,328:	6,654:	29,584
Corn	(On farms <u>1</u> /.....)	317,034:	300,095:	1,118,383:	416,276
	(Terminals <u>2</u> /.....)	17,443:	64,134:	149,264:	115,856
	(Commodity Credit Corp. <u>3</u> /.....)	229,246:	599,768:	406,164:	514,023
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	54,903:	201,498:	288,989:	310,497
	TOTAL.....	618,627:	1,165,495:	1,962,800:	1,356,652
Oats	(On farms <u>1</u> /.....)	1,061,048:	923,394:	191,840:	1,079,183
	(Terminals <u>2</u> /.....)	27,309:	38,424:	12,066:	25,420
	(Commodity Credit Corp. <u>3</u> /.....)	2,454:	6,881:	2,079:	2,277
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	58,045:	82,562:	32,557:	77,189
	TOTAL.....	1,148,856:	1,051,261:	238,542:	1,184,069
Barley	(On farms <u>1</u> /.....)	180,409:	225,013:	41,546:	272,305
	(Terminals <u>2</u> /.....)	24,729:	51,447:	31,252:	44,855
	(Commodity Credit Corp. <u>3</u> /.....)	1,561:	1,983:	4,082:	4,615
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	75,812:	110,446:	49,830:	141,955
	TOTAL.....	282,511:	388,889:	126,710:	463,730
Sorghum Grain	(On farms <u>1</u> /.....)	<u>5</u> / 5,178:	5,553:	8,606:	3,412
	(Terminals <u>2</u> /.....)	6,976:	23,755:	19,922:	18,806
	(Commodity Credit Corp. <u>3</u> /.....)	1,036:	6:	8:	20
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	12,194:	52,062:	70,462:	58,402
	TOTAL.....	<u>5</u> / 27,210:	81,376:	98,998:	80,640
Soybeans	(On farms <u>1</u> /.....)	2,464:	1,995:	36,805:	3,657
	(Terminals <u>2</u> /.....)	746:	369:	5,583:	3,539
	(Commodity Credit Corp. <u>3</u> /.....)	166:	0:	74:	0
	(Processing plants <u>6</u> /.....)	834:	291:	18,724:	1,493
	(Int.mills, elev.& whses. <u>1</u> / <u>4</u> :	555:	1,076:	26,109:	1,241
	TOTAL.....	4,763:	3,731:	87,295:	9,930
Flaxseed	(On farms <u>1</u> /.....)	<u>5</u> / 18,848:	28,341:	2,601:	13,981
	(Terminals <u>2</u> /.....)	<u>5</u> / 8,689:	2,049:	9,211:	3,731
	(Commodity Credit Corp. <u>3</u> /.....)	<u>5</u> / 4:	0:	0:	0
	(All others <u>1</u> / <u>4</u>)	<u>5</u> / 12,639:	14,484:	7,687:	10,708
	TOTAL.....	<u>5</u> / 40,181:	44,874:	19,499:	28,420

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC;
other CCC-owned grain is included in the estimates by positions.

4/ All off-farm storages not otherwise designated, including merchant mills.

5/ 1947-55 average.

6/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census.

Grains: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks <u>1/</u> Total	Owned by CCC	Average support rate	U. S. farm price
	1,000 bushels	1,000 bushels	Percent	1,000 bushels	1,000 bushels	1,000 bushels	Dollars per bu.	Dollars per bu.
<u>Corn</u>								
1950-51:	3,074,914:	54,059:	1.8:	512:	844,466:	334,561:	1.47:	1.53
1951-52:	2,925,758:	26,177:	0.9:	720:	739,518:	402,810:	1.57:	1.66
1952-53:	3,291,994:	417,165:	12.7:	374,622:	487,121:	290,699:	1.60:	1.53
1953-54:	3,209,896:	471,088:	14.7:	407,166:	769,137:	235,971:	1.60:	1.49
1954-55:	3,057,891:	259,030:	8.5:	228,150:	919,681:	353,670:	1.62:	1.43
1955-56:	3,229,743:	421,213:	13.0: <u>2/</u>	400,000:	1,034,823:	681,300:	1.58:	1.34
1956-57:	3,451,292:	476,445:	13.8: <u>2/</u>	440,000:	1,165,495:	850,000:	1.50:	1.29
1957-58:	3,304,621:	-:	-:	-:	1,356,652:	932,300:	1.40:	-
<u>Soybeans</u>								
1950-51:	299,249:	14,954:	5.0:	29:	2,907:	7:	2.06:	2.47
1951-52:	283,777:	11,132:	3.9:	57:	4,161:	1:	2.45:	2.73
1952-53:	298,839:	14,098:	4.7:	3,858:	3,589:	1:	2.56:	2.72
1953-54:	269,169:	31,790:	11.8:	7:	10,134:	1,980:	2.56:	2.72
1954-55:	341,075:	41,413:	12.1:	15,550:	1,345:	13:	2.22:	2.47
1955-56:	373,522:	30,134:	8.1:	2:	9,949:	6,570:	2.04:	2.22
1956-57:	455,869:	65,684:	14.4:	27,106:	3,731:	<u>3/</u> :	2.15:	2.17
1957-58:	486,573:	-:	-:	-:	9,930:	4,812:	2.09:	-
<u>Grain sorghums</u>								
	1,000 cwt.	1,000 cwt.	Percent	1,000 cwt.	1,000 cwt.	1,000 cwt.	Dollars per cwt.	Dollars per cwt.
1950-51:	130,780:	33,780:	25.8:	9,817:	33,435:	33,424:	1.87:	1.88
1951-52:	91,203:	8,359:	9.2:	207:	21,339:	9,608:	2.17:	2.36
1952-53:	50,815:	2,061:	4.1:	566:	5,608:	260:	2.38:	2.80
1953-54:	64,803:	25,517:	39.4:	22,935:	4,198:	58:	2.43:	2.34
1954-55:	131,765:	64,055:	48.6:	61,670:	12,466:	12,179:	2.28:	2.25
1955-56:	135,815:	59,510:	43.8:	51,861:	41,987:	38,106:	1.78:	1.75
1956-57:	114,836:	22,288:	19.4:	18,203:	45,571:	42,682:	1.97:	2.12
1957-58:	287,804:	-:	-:	-:	45,158:	42,035:	1.86:	-

1/ Carryover stocks at the beginning of the season, October 1. 2/ Estimated total delivered from crop including resealed corn. 3/ Less than 500 bushels.

NOTE: Data for 1956 and 1957 crop years are preliminary. Comparable data for wheat, rye, oats, and barley was published in the October 4 issue of the Grain Market News. Data for earlier years are available upon request.

1958 Wheat Acreage Reserve Program: Comparison of winter wheat sign-up revised totals two weeks after October 4, 1957 closing date with 1957 sign-up 1/

State	:No. of agreements:		Reserve Acres		Compensation	
	: 1958	: 1957	: 1958	: 1957	: 1958 <u>2/</u>	: 1957
	: <u>Number</u>		: <u>Acres</u>		: <u>Dollars</u>	
Arkansas.....	324:	142:	4,406:	2,191:	102,027:	40,332
California.....	596:	908:	38,547:	114,830:	943,085:	2,780,988
Colorado.....	3,255:	7,062:	318,212:	1,313,714:	4,755,265:	22,079,905
Delaware.....	112:	101:	2,177:	2,202:	55,268:	53,586
Georgia.....	5,334:	2,910:	55,759:	37,577:	1,211,668:	829,794
Idaho.....	474:	1,070:	27,429:	92,117:	654,852:	2,051,831
Illinois.....	3,551:	2,532:	59,283:	33,897:	1,832,508:	923,781
Indiana.....	5,220:	5,819:	69,322:	70,577:	2,032,924:	1,969,233
Iowa.....	383:	366:	8,680:	6,467:	224,907:	155,986
Kansas.....	16,347:	38,886:	706,146:	4,357,182:	14,939,186:	81,563,369
Kentucky.....	3,390:	3,286:	38,839:	35,761:	952,222:	734,388
Maryland.....	767:	889:	12,051:	11,208:	321,184:	291,948
Michigan.....	9,942:	11,450:	122,062:	133,849:	3,945,634:	4,421,276
Minnesota.....	175:	259:	2,552:	3,857:	59,984:	79,100
Missouri.....	14,568:	8,252:	250,861:	130,348:	7,358,792:	3,059,967
Montana.....	691:	1,482:	38,380:	102,797:	852,860:	2,319,450
Nebraska.....	5,039:	23,876:	128,014:	671,315:	3,152,673:	15,968,027
New Jersey.....	516:	352:	7,752:	5,645:	257,399:	175,816
New Mexico.....	892:	1,056:	120,579:	179,590:	1,138,482:	1,159,369
New York.....	5,773:	7,758:	75,444:	93,570:	2,712,150:	3,418,169
North Carolina....	11,235:	8,805:	84,555:	68,450:	2,145,027:	1,726,578
North Dakota.....	--:	5:	--:	248:	--:	4,482
Ohio.....	12,170:	14,941:	139,895:	178,806:	4,295,916:	5,352,085
Oklahoma.....	12,575:	18,600:	679,383:	1,301,889:	10,148,598:	19,863,631
Oregon.....	824:	1,394:	23,188:	94,325:	700,912:	2,733,286
Pennsylvania.....	5,396:	4,102:	49,017:	37,381:	1,393,799:	1,091,970
South Carolina....	6,939:	3,762:	58,294:	40,539:	1,358,314:	966,515
South Dakota.....	194:	521:	12,580:	48,885:	181,828:	632,285
Tennessee.....	3,331:	2,971:	37,907:	30,985:	815,108:	619,398
Texas.....	8,772:	12,747:	616,829:	1,157,578:	8,081,247:	13,378,616
Utah.....	721:	970:	46,616:	79,700:	826,784:	1,432,669
Virginia.....	3,557:	3,336:	35,836:	31,906:	990,312:	852,809
Washington.....	494:	1,727:	22,894:	189,921:	663,286:	5,539,502
West Virginia.....	332:	491:	2,982:	4,668:	79,932:	115,129
Wisconsin.....	276:	309:	2,695:	2,646:	84,034:	76,357
Wyoming.....	328:	337:	20,909:	25,506:	375,765:	415,419
36 Commercial	:	:	:	:	:	:
Wheat States....	144,493:	193,474:	3,920,075:	10,692,127:	79,643,932:	198,877,046
Percent 1958 of	:	:	:	:	:	:
1957.....	74.7%	:	36.7%	:	40.0%	:

1/ 1957 sign-up ended October 5, 1956 except for a few controversial cases, disapprovals, and similar adjustments reported through November 9, 1956. The 1958 sign-up as of October 4, 1957 is being altered similarly to some degree during the next few weeks.

2/ On many of the agreements signed through September 13, 1957, 1958 compensation does not include the 10% premium for 1958 reserve acres which were also in the 1957 reserve.

Soybeans: Quantity processed at mills, United States, 1950-57

Month	: 1950-51	: 1951-52	: 1952-53	: 1953-54	: 1954-55	: 1955-56	: 1956-57
	--Data in 1,000 bushels--						
October.....	19,570	21,581	22,507	21,284	21,735	25,388	27,928
November.....	22,799	23,053	21,997	20,284	22,198	25,394	26,591
December.....	24,687	23,217	21,397	20,758	21,181	23,869	26,988
January.....	25,099	24,046	21,550	20,778	21,483	24,445	28,419
February.....	22,492	22,457	18,679	18,873	19,777	24,528	26,622
March.....	24,762	21,540	20,437	19,252	19,525	25,365	28,909
April.....	21,957	20,129	19,201	17,649	20,030	25,259	27,328
May.....	21,306	19,682	20,670	17,546	21,012	24,600	26,476
June.....	17,902	18,617	17,291	15,437	22,119	22,230	24,693
July.....	17,818	17,539	16,338	15,362	21,347	20,378	24,354
August.....	18,846	17,550	18,684	14,795	19,891	21,793	25,387
September.....	14,752	14,969	15,653	11,140	18,712	19,877	22,245
Total.....	251,990	244,380	234,404	213,158	249,010	283,126	315,940

U S. Bureau of the Census

UNITED STATES DEPARTMENT OF AGRICULTURE
 Agricultural Marketing Service
 Grain Division
 Washington 25, D. C.
 OFFICIAL BUSINESS
 MARKET REPORT - URGENT
 Grain Market News
 Penalty for Private Use to Avoid
 Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 44

Washington 25, D. C.

November 1, 1957

WHEAT UP BUT CORN AND SORGHUMS DOWN

Wheat prices moved up but corn and grain sorghums dropped sharply during the week ended October 31. Soybeans and oats weakened, while rye, barley and flaxseed ruled firm.

Winter wheat advanced 2-5¢ per bushel as offerings were lighter and being held much closer since movement from interior points to terminals has been heavy in order to make room for the bumper sorghum crop. Spring wheat, bolstered some by the amount of wheat going under loan, went up 3-4¢ but Durum wheat held steady at Minneapolis. White wheat was unchanged at Portland, where trading was quiet as export demand slackened and farmers remained slow sellers. Rye, reflecting the strength in wheat, gained 1¢ at Minneapolis.

Corn prices slid 2-8¢ per bushel as the harvesting tempo picked up and heavier new-crop marketings exerted more pressure on the market. Oats offerings were lighter and prices were unchanged at Chicago but down 2¢ at Minneapolis and 1-7¢ lower at Kansas City. Barley was generally unchanged, with buying more limited. Grain sorghum prices skidded 29-30¢ per cwt. at Kansas City and lost 3¢ at Fort Worth as harvesting moved back into full swing with the return of favorable weather.

Soybeans were generally unchanged at Chicago but lost 2¢ per bushel at Minneapolis, reflecting heavier marketings, smaller exports and weakness in the meal market. Flaxseed, influenced partly by a private forecast of a smaller crop in western Canada, went up 1¢ at Minneapolis.

Special Features

	<u>Page</u>
Grains - U. S. imports.....	2
Comments on grain market summaries.....	7-8
Wheat - supply and distribution, quarterly.....	9
Rye - supply and distribution, quarterly.....	10
Corn - supply and distribution, annually.....	11
Oats - supply and distribution, quarterly.....	12
Barley - supply and distribution, quarterly.....	13
Soybeans - supply and distribution, annually.....	14
Flaxseed - supply and distribution, quarterly.....	15
Grain sorghums - supply and distribution, annually.....	16

FARM PRICES: Fall-grown grains dropped seasonally in October with the sharpest drop in grain sorghum prices which averaged \$1.43 per cwt. in October compared with \$1.57 in September and \$2.07 a year ago. Corn prices dropped 9¢ per bushel and averaged 13¢ below a year ago. Farm prices of wheat advanced 2¢ during October but were 6¢ below a year ago. Soybean prices dropped seasonally in October and averaged 9¢ under September and 3¢ below a year ago. Oats and barley advanced during October but continued below last year's prices.

ICA AUTHORIZATION: The International Cooperation Administration issued a purchase authorization October 28 to the Republic of China for \$2,000,000 worth of wheat.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 1,382,000 bushels for the week ended October 29. This brought the total sales, since the beginning of the season, to 43.6 million bushels compared with 37.0 million bushels the comparable period last year. The principal countries involved in this week's sales were Japan, Germany, and Cuba. The balance remaining for sale under the quota is 84.8 million as against 91.0 million last year.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended October 31 totaled 1,739,343 bushels, bringing the total since July 1, 1957 to 82,275,996 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 288,465 bushels in grain equivalent during the week, bringing the total since July 1 to 11,197,699 bushels in grain equivalent.

Grains: United States imports

Grain	Season		Monthly data			
	July-Aug.	July-Aug.	Aug.	Sept.	Aug.	Sept.
	1956	1957	1956	1956	1957	1957 <u>1/</u>
Wheat:	--All data in 1,000 bushels--					
For grinding in bond.....	34	0	34	45	0	-
Full duty.....	1	0	0	1	0	-
Unfit for human consumption:	537	1,272	251	286	668	650
Wheat flour in grain						
equivalent.....	1	<u>2/</u>	1	1	<u>2/</u>	-
Rye.....	3,416	3,248	1,022	2	0	-
Oats.....	2,272	5,209	2,149	237	2,339	1,200
Barley.....	5,286	2,674	2,109	2,721	1,535	2,000
Flaxseed.....	0	0	0	0	0	-
=====						
Grain	Season		Monthly data			
	Oct.-Aug.	Oct.-Aug.	Aug.	Sept.	Aug.	Sept.
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
Corn <u>3/</u>	978	881	61	100	66	75
Soybeans.....	2	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for September 1957.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Oct. 31, 1956	Oct. 24, 1957	Oct. 31, 1957	EFFECTIVE Oct. 31, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	235-237	210-211	214-215	224	231
		No. 2 H.R.W. 13% Prot.	235-242	215-230	220-232	226	233
		No. 2 Soft Red Winter	235-238	209-212	214-216	224	231
	Fort Worth	No. 2 Hard Red Winter	254-260	229-239	232-242	241 2/	248 2/
	Chicago	No. 2 Hard Red Winter	235	214	216	224	231
		No. 2 Soft Red Winter	235	214	216	224	231
	Toledo	No. 2 Soft Red Winter	226-227	211-212	213-214	-	-
		No. 2 Soft White	228-229	219-220	221-222	-	-
	St. Louis	No. 2 Soft Red Winter	236-237	213-214	216-218	224	231
	Minneapolis	No. 1 DNS, Ord. Prot.	231	231-233	235-237	229	236
		No. 1 DNS, 13% Prot.	233-236	233-236	237-240	232	239
		No. 1 DNS, 15% Prot.	247-251	238-243	241-246	235	242
		No. 2 H. Amber Durum	260-266	237-241	237-241	243	250
	Portland	No. 1 H. Wh. 12% Prot.	227-229	238	238	220 3/	227 3/
		No. 1 Soft White	225	230	230	215	222
	Baltimore	No. 2 S.R.W. (fob vessel)	254-258	230-231	230-231	-	-
		No. 2 S.R.W. (garlicky)	228	211	212	-	-
RYE	Minneapolis	No. 2	152-155	121-127	122-128	129	137
CORN	Kansas City	No. 2 Yellow	140-142	119-121	117-119	-	-
	Omaha	No. 2 Yellow	136-138	118-119	110	-	-
	Chicago	No. 2 Yellow	135	126	119	-	-
		No. 3 Yellow	131	125	117	-	-
	Toledo	No. 2 Yellow	127-128	121-122	114-115	-	-
	St. Louis	No. 2 Yellow	131	119-128	113-120	-	-
	Minneapolis	No. 2 Yellow	129-130	108-112	105-109	-	-
OATS	Kansas City	No. 2 White	80-87	70-77	63-76	-	-
	Chicago	No. 2 Heavy White	81	76	76	-	-
	Toledo	No. 2 White	79-80	71-72	72-73	-	-
	Minneapolis	No. 2 White	73-76	60-66	58-64	-	-
BARLEY	Kansas City	No. 3	114-118	94-106	94-106	105	113
	Minneapolis	No. 2 Malting	114-144	118-132	118-132	109	117
		No. 3 Feed Type	93-103	90-102	90-102	106	114
	Portland	No. 2 Western 45 lbs.	117-118	112	111	112	120
	San Francisco	No. 2 Western 45 lbs.	124-125	103-104	103-107	114	120
	Los Angeles	No. 2 Western 46 lbs.	136-138	-	112-114	114	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	228-231	190-194	160-165	215	228
	Fort Worth	No. 2 Yellow Milo	243-248	196-201	193-198	220 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	246	225	225	-	-
	Toledo	No. 1 Yellow	230-231	217-218	217-218	-	-
	Minneapolis	No. 1 Yellow	236	214	212	-	-
	Illinois Pts.	No. 1 Yellow	232-235	212-214	211-214	-	-
FLAXSEED	Minneapolis	No. 1	338	337	338	315	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 23, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	42,737	644,331	1,275	1,169	285	0	5	1,216
Dallas	164,123	4,880	3,814	7,755	5	39,118	0	30
Kansas City	404,074	174,039	2	472	105	865	0	22
Minneapolis	111,298	146,522	12,535	23,888	712	2	539	44
Portland	38,177	1,025	116	12,240	49	732	0	0
Total								
October 23, 1957	760,409	970,797	17,742	45,524	1,156	40,717	544	1,312
October 16, 1957	763,207	942,766	19,191	48,377	1,427	40,207	435	1,335
October 24, 1956	834,526	950,539	33,254	34,108	1,143	35,155	13	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 23, 1957			
	July 1, 1956 Oct. 24, 1956	July 1, 1957 Oct. 23, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	81,840	47,731	3,076	34	1/	3,110
Oats	21,505	10,593	500	74	3	577
Barley	16,281	22,359	1,939	106	22	2,067
Rye	8,256	2,487	580	12	1/	592
Flaxseed	3/ 54	10,602	0	2	1/	2
	Oct. 1, 1956 Oct. 24, 1956	Oct. 1, 1957 Oct. 23, 1957				
Corn 2/	8,293	21,202	4,110	464	0	4,574
Grain Sorghums	3,287	803	246	59	16	321
Soybeans	0	33	0	0	1/	0

1/ Not applicable. 2/ Through October 25, 1957. 3/ Corrected.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Oct. 30, 1956 (1,000 BU.)	Oct. 22, 1957 (1,000 BU.)	Oct. 29, 1957 (1,000 BU.)
Wheat (grain only)	26,408	33,211	938	1,627	922
Flour (grain equivalent)	10,634	10,406	1,208	526	460
Total	37,042	43,617	2,146	2,153	1,382
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	91,003	84,796	-	-	-

International Wheat Agreement export payment rates as of November 1, 1957 were: Gulf Coast to all destinations except Latin America wheat \$ 83* per bu. and flour \$ 2.17 per cwt.; Gulf Coast to Latin America and West Indies \$.80* and \$ 2.10 ; East Coast \$.93* and \$ 2.14 ; Pacific Coast \$.82* and \$ 2.17 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 23¢, East Coast 27¢, and West Coast 31¢ per bu. less, all other classes, Gulf 21¢, East Coast 31¢ and West Coast 25¢ per bu. less except Hard Red Winter 26¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED ^{2/}		
			Oct. 26 1956 (1,000 BU.)	Oct. 25 1957 (1,000 BU.)	Oct. 26 1956 (1,000 BU.)	Oct. 18 1957 (1,000 BU.)	Oct. 25 1957 (1,000 BU.)
United States	84,984	67,434	60,734	48,527	9,019	3/ 6,476	6,142
Canada	57,884	44,241	43,957	37,747	4,884	1,443	4,355
Argentina	14,400	16,666	15,380	13,434	1,345	1,716	1,789
Australia	21,700	13,542	24,869	12,747	3,307	1,720	956
Total	178,968	141,883	144,940	112,455	18,555	3/ 11,355	13,242

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Aug. 1956 (1,000 BU.)	July-Aug. 1957 (1,000 BU.)	TOTAL September 1 TO		FOR WEEK ENDED		
			Oct. 26 1956 (1,000 BU.)	Oct. 25 1957 (1,000 BU.)	Oct. 26 1956 (1,000 BU.)	Oct. 18 1957 (1,000 BU.)	Oct. 25 1957 (1,000 BU.)
Wheat	77,033	57,040	60,734	48,527	9,019	5/ 6,476	6,142
U.S. Wheat flour	7,951	10,394	3/	3/	3/	3/	3/
Oats	6,205	4,486	7,225	2,985	1,150	53	220
Barley	15,092	6,961	12,217	8,550	721	1,283	891
Rye	2,501	859	2,963	401	566	159	20
Flaxseed	1,349	6,840	566	1,695	195	0	1
	Oct.-Aug. 1955-56	Oct.-Aug. 1956-57					
Corn	101,050	150,158	4/ 14,645	4/ 19,067	4/ 2,495	4/ 2,295	4/ 2,561
Grain sorghums	62,279	20,886	6,980	2,304	652	352	484
Soybeans	64,604	80,852	4/ 11,149	4/ 11,480	4/ 3,312	4/ 1,439	4/ 2,819

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes Lake shipments to Canada. ^{5/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended October 25, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	Port Allen	Chicago	Toledo	TOTAL
Norway			52,267					52,267
Belgium				193,916				193,916
Holland				1,061,367				1,061,367
West Germany				212,250				212,250
Korea				119,283				119,283
Japan					409,668			409,668
Canada						685,400	84,567	769,967
Total	--	--	52,267	1,586,816	409,668	685,400	84,567	2,818,718

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 23, 1957	9	0	521	771	0
October 16, 1957	97	0	230	1,124	0
October 24, 1956	6	0	34	545	0
Season to date:					
July 1-October 23, 1957	1,720	192	8,554	8,610	420
July 1-October 24, 1956	845	59	3,424	11,805	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Nov.1, 1956 (1,000 BU.)	July 1, 1957- Oct.31,1957 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 1, 1956 (1,000 BU.)	Oct. 24, 1957 (1,000 BU.)	Oct. 31, 1957 (1,000 BU.)
Wheat ^{1/}	242,366	238,684	6,002	6,377	5,731
Oats ^{1/}	56,638	51,966	1,177	1,524	1,696
Rye ^{1/}	9,070	6,238	300	93	74
Barley ^{2/}	80,464	63,827	2,200	3,447	2,585
Flaxseed ^{2/}	17,376	19,835	806	674	537

GRAIN	Oct. 1, 1956- Nov.1, 1956	Oct. 1, 1957- Oct.31, 1957			
Corn ^{1/}	49,146	20,520	16,795	4,502	4,398

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	October 27,1956 (1,000 BU.)	October 19, 1957 (1,000 BU.)	October 26, 1957 (1,000 BU.)
Wheat	450,829	424,690	422,251
Corn	72,388	113,010	109,896
Oats	33,168	23,095	22,580
Rye	9,736	7,371	6,584
Barley	48,663	43,367	41,520
Soybeans	21,171	15,722	18,520
Grain Sorghums	28,980	24,329	26,369
Flaxseed	4,167	5,121	5,451
CANADIAN BONDED GRAIN			
Wheat	200	0	0
Oats	614	594	0
Barley	5	712	72
Rye	0	0	18

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.8 , Gulf Coast 71.1 , Northwestern & Upper Lake 77.1 , Lower Lake 73.2 , East Central 63.1 , West Central & Southwestern 85.5 , Pacific Coast 50.9.
Does not include CCC wheat stored in mothball fleet, which totaled 45.7 million bushels.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat on October 1 were the smallest since 1953 and totaled 1,599 million bushels as against 1,797 million a year earlier and 1,308 million the 10-year average. Of the October 1 stocks, the Commodity Credit Corporation owned 782 million as against 893 million last year. The 1957 wheat crop, estimated at 927 million bushels, is 7 percent smaller than the 1956 crop and 18 percent less than the 10-year average. The quality of the spring wheat crop is good except in parts of North Dakota and Minnesota where the crop suffered severe sprout damage. The average protein of the spring wheat tested at Minneapolis (August 21-October 9) was 14.07 compared with 13.64 percent the comparable period last year. There was considerable damage to the hard winter wheat crop during harvesting. Of the inspected receipts at Kansas City, July-September, 24 percent graded No. 1 as against 58 percent for the same period a year earlier. Exports of wheat and flour in grain equivalent the first 3 months of the season totaled 98 million bushels compared with 119 million the same months last year. Supplies of wheat in Canada for 1957-58, at 1,093 million, are 60 million below the record supplies last season. A world wheat crop of 7,620 million bushels was forecast--2 percent below last year. Wheat production in Europe is the largest of record with import requirements expected to be smaller. Wheat prices at the farm in October averaged 6¢ per bushel below a year earlier.

RYE: Rye stocks of 29.6 million bushels on October 1 were 1.2 million larger than a year ago but 9.2 million smaller than two years ago. Supplies of rye for 1957-58, including this year's import quota of 3.3 million bushels, are estimated at 36.3 million--5.3 million less than a year earlier but 2.2 million more than average. Disappearance of rye the first quarter, at 6.8 million, was the smallest since 1951 and about half the 13.3 million the comparable quarter last year. Exports of about 1.0 million bushels in the first quarter compare with 3.8 million a year earlier. Supplies of rye in Canada for 1957-58 are currently estimated at 22.6 million bushels--1.3 million less than last year. No. 2 rye at Minneapolis averaged \$1.27 per bushel this October compared with \$1.46 a year ago.

CORN: Supplies of corn (grain only) for 1957-58, based on October 1 indications, total 4,312 million bushels. If realized, this would be 65 million more than the previous record in 1956-57. Carryover stocks of corn on October 1 amounted to 1,357 million compared with 1,165 million a year ago and 619 million the 10-year average. Of the October 1 carryover, the CCC owned 932 million bushels compared with 818 million a year ago. The 1957 corn crop was estimated at 3,305 million bushels on October 1. Included in the production is an estimated 350 million bushels of corn equivalent for silage, forage, hogging and grazing. Disappearance of corn (grain only) last season totaled 2,891 million bushels compared with 2,754 million in 1955-56. Exports of corn were the largest of record and totaled 159 million bushels compared with 107 million in 1955-56. In addition to the corn exported as grain, about 12.7 million bushels of corn products in grain equivalent were exported last season. Of this, 10.5 million were corn meal export donations under Section 416. Corn at the farm averaged \$1.06 per bushel in October compared with \$1.19 a year earlier.

OATS: Stocks of 1.184 million bushels on October 1, were 13 percent larger than a year earlier but smaller than for the same date the two preceding years. Domestic supplies of oats for 1957-58 are estimated at 1,576 million bushels, an increase of 76 million over 1956-57. The larger supplies result from an increase of 16 percent in production, which is currently indicated at 1,338 million bushels. Disappearance of oats totaled almost 400 million bushels the first quarter--a drop of 52 million from the comparable period a year earlier. Exports, mainly

from CCC stocks, totaled 6.3 million bushels the first quarter as against 10.7 million in July-September 1956. Oats prices at the farm averaged 60¢ per bushel the first 3 months of the season or about 7¢ below the same months of 1956.

BARLEY: Stocks of barley on October 1, at 464 million bushels, were 58 million above the previous record in 1955 and 75 million larger than in 1956. Of the October 1 stocks, CCC owned 62 million bushels as against 55 million last year. Domestic supplies of barley for 1957-58 are currently estimated at 557 million. This is well above any previous year and compares with 489 million for 1956-57. Disappearance of barley during the first quarter totaled 98 million bushels--the smallest since 1953. Exports totaled less than 10 million bushels as against 22 million a year ago. Farm prices, July-September, averaged 83¢ per bushel, about 13¢ below last year and 12¢ below the average support rate.

GRAIN SORGHUMS: Supplies of grain sorghums for 1957-58, at 333 million cwt., are double those of a year ago, reflecting the very large crop. The 1957 crop was estimated at 288 million cwt. on the basis of conditions at the first of October. This is 2 1/2 times the 1956 crop and 3 times the 10-year average. Carryover stocks on October 1 totaled 45 million cwt. or slightly below last year's record. Disappearance of grain sorghums during the 1956-57 crop year, at 115 million cwt., was 17 million below 1955-56. Exports of 12 million cwt. were about a third the previous season's exports of 37 million cwt. The quantity fed, at 97 million was up 10 million from the year before. Farm prices of grain sorghums averaged \$1.43 per cwt. in October as against \$2.07 a year earlier.

SOYBEANS: Supplies of soybeans for 1957-58 are estimated at 497 million bushels, or 37 million more than for 1956-57, the previous record. Carryover stocks of 9.9 million bushels were double the 10-year average. Production of soybeans this year was estimated at 487 million bushels on the basis of conditions at the first of October. Exports of soybeans last season at nearly 85 million bushels and soybean oil exports of 805 million pounds were both at record high levels. Crushings of soybeans totaled 316 million bushels, an increase of 33 million over 1955-56. No. 1 Yellow soybeans at Illinois points averaged \$2.13 per bushel this October as against \$2.21 a year ago.

FLAXSEED: Stocks of flaxseed in all positions on October 1 at 28.4 million were the smallest in the 11 years of record and compare with 44.9 million a year earlier. A drop of 21 million in production more than offset an increase of 15 million in carryover stocks. Disappearance of flaxseed in the first quarter totaled 18 million bushels with record exports of nearly 8 million accounting for a large portion. Crushings, July-September, totaled 9.4 million this year as against 4.2 million last year. No. 1 flaxseed at Minneapolis averaged \$3.40 per bushel this October compared with \$3.30 last October.

NOTE: For the following supply and distribution tables, data on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and crushings of soybeans and flaxseed from Bureau of the Census.

Wheat: Supply and distribution, 1955-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Total stocks	Produc- tion	Im- ports: grain: only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total				
1955-56	:	:	:	:	:	:	:	:	:
July-Sept.....	40,644	380,409	142,594	472,531	1,036,178	934,731	1,074	1,971,983	
Oct.-Dec.....	425,845	448,678	140,746	765,705	1,780,974		2,020	1,782,994	
Jan.-Mar.....	318,734	403,181	141,056	703,979	1,566,950		2,489	1,569,439	
Apr.-June.....	216,741	366,412	132,022	606,027	1,321,202		4,087	1,325,289	
Season.....	:	:	:	:	1,036,178	934,731	9,670	1,980,579	
1956-57	:	:	:	:	:	:	:	:	:
July-Sept.....	67,246	332,323	125,429	508,417	1,033,415	997,207	825	2,031,447	
Oct.-Dec.....	417,276	467,254	134,362	778,461	1,797,353		2,118	1,799,471	
Jan.-Mar.....	292,804	393,211	126,029	675,222	1,487,266		2,301	1,489,567	
Apr.-June.....	165,959	360,702	102,380	558,750	1,187,791		2,353	1,190,144	
Season.....	:	:	:	:	1,033,415	997,207	7,597	2,038,219	
1957-58	:	:	:	:	:	:	:	:	:
July-Sept.....	59,540	313,481	91,010	444,326	908,357	927,324	1,922	1,837,603	
Oct.-Dec.....	388,390	412,237	82,883	715,103	1,598,613		:	:	
	:	:	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual: 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1955-56	:	:	:	:	:	:	:
July-Sept.....	24,000	131,380	59,733	-24,104	191,009	120,863	10,517
Oct.-Dec.....	24,215	141,157	37,910	12,762	216,044	127,552	13,605
Jan.-Mar.....	500	132,790	80,920	34,027	248,237	120,705	12,085
Apr.-June.....	18,967	126,263	116,577	30,067	291,874	111,992	14,271
Season.....	67,682	531,590	295,140	52,752	947,164	481,112	50,478
1956-57	:	:	:	:	:	:	:
July-Sept.....	20,000	136,457	105,901	-28,264	234,094	123,019	13,438
Oct.-Dec.....	21,534	142,940	110,398	37,333	312,205	124,715	18,225
Jan.-Mar.....	350	141,882	128,147	31,397	301,776	119,961	21,921
Apr.-June.....	15,045	131,986	130,764	3,992	281,787	111,915	20,071
Season.....	56,929	553,265	475,210	44,458	1,129,862	479,610	73,655
1957-58	:	:	:	:	:	:	:
July-Sept. 3/...	22,000	142,000	82,040	-7,050	238,990	126,470	15,530

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1955-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1955-56								
July-Sept....	3,951	6,496	1,589	4,381	16,417	29,055	3,276	48,748
Oct.-Dec....	19,860	8,932	1,687	8,324	38,803		100	38,903
Jan.-Mar....	13,728	8,369	29	6,454	28,580		17	28,597
Apr.-June....	10,976	4,296	22	8,314	23,608		0	23,608
Season....					16,417	29,055	3,393	48,865
1956-57								
July-Sept....	2,354	9,503	50	4,758	16,665	21,558	3,419	41,642
Oct.-Dec....	12,601	10,517	225	4,985	28,328		0	28,328
Jan.-Mar....	7,310	8,289	38	3,572	19,209		0	19,209
Apr.-June....	4,568	4,844	0	3,422	12,834		1	12,835
Season....					16,665	21,558	3,420	41,643
1957-58								
July-Sept....	2,066	2,023	149	2,416	6,654	26,440	3,248	36,342
Oct.-Dec....	15,373	7,684	25	6,502	29,584			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1955-56						
July-Sept....	2,856	928	1,286	1,061	3,814	9,945
Oct.-Dec....	2,856	1,292	1,271	2,319	2,585	10,323
Jan.-Mar....	331	1,272	1,293	2,393	-300	4,989
Apr.-June....	166	1,137	1,195	1,256	3,189	6,943
Season....	6,209	4,629	5,045	7,029	9,288	32,200
1956-57						
July-Sept....	2,780	790	1,193	3,784	4,767	13,314
Oct.-Dec....	2,780	1,125	1,260	3,222	732	9,119
Jan.-Mar....	322	1,504	1,239	1,640	1,670	6,375
Apr.-June....	161	1,121	1,115	2,058	1,726	6,181
Season....	6,043	4,540	4,807	10,704	8,895	34,989
1957-58						
July-Sept 3/	2,800	600	1,195	959	1,204	6,758

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Partly estimated.

4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1946-57
(All data in thousand bushels)

SUPPLY

Year beginning Oct. 1	Carryover Farms	stocks Termi- nal markets	October 1 CCC bins 1/	Int. mills 2/	Total stocks	Pro- duction grain only	Imports grain only	Total supply
Av. 1935-39	:335,668:	15,200:	24,000:	-:	374,868:	2,091,336:	21,654:	2,487,858
1946.....	:151,897:	4,944:	0:	14,979:	171,820:	2,916,089:	558:	3,088,467
1947.....	:251,834:	7,910:	0:	23,474:	283,218:	2,108,320:	697:	2,392,235
1948.....	:112,122:	1,522:	0:	9,829:	123,473:	3,307,038:	723:	3,431,234
1949.....	:696,149:	9,614:	67,640:	39,609:	813,012:	2,946,206:	725:	3,759,943
1950.....	:470,146:	40,127:	253,316:	80,877:	844,466:	2,764,071:	692:	3,609,229
1951.....	:313,138:	32,785:	314,941:	78,654:	739,518:	2,628,937:	879:	3,369,334
1952.....	:171,970:	18,186:	244,603:	52,362:	487,121:	2,980,793:	924:	3,468,838
1953.....	:329,972:	9,365:	384,400:	45,400:	769,137:	2,881,801:	1,124:	3,652,062
1954.....	:359,355:	18,052:	467,837:	74,437:	919,681:	2,707,913:	1,137:	3,628,731
1955.....	:313,761:	31,926:	559,724:	129,412:	1,034,823:	2,883,682:	1,078:	3,919,583
1956.....	:300,095:	64,134:	599,768:	201,498:	1,165,495:	3,081,097:	956:	4,247,548
1957.....	:416,276:	115,856:	514,023:	310,497:	1,356,652:	2,955,000:	:	:

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Dry 4/ process products	Wet process 5/	Used for alcohol	Exports grain only	Feed and residual 6/	Total
Av. 1935-39	: 14,785:	86,163:	79,564:	22,721:	46,375:	1,769,624:	2,019,232
1946.....	: 11,845:	97,631:	143,457:	55,991:	126,739:	2,369,586:	2,805,249
1947.....	: 11,912:	92,082:	110,217:	31,361:	6,788:	2,016,402:	2,268,762
1948.....	: 11,617:	92,819:	117,009:	30,259:	111,071:	2,255,447:	2,618,222
1949.....	: 11,245:	89,878:	127,668:	36,143:	102,929:	2,547,614:	2,915,477
1950.....	: 11,599:	90,461:	133,191:	45,212:	101,513:	2,487,735:	2,869,711
1951.....	: 11,747:	89,123:	123,734:	27,366:	75,313:	2,554,930:	2,882,213
1952.....	: 12,090:	88,855:	129,982:	17,335:	138,664:	2,312,775:	2,699,701
1953.....	: 12,621:	84,897:	128,198:	23,191:	89,840:	2,393,634:	2,732,381
1954.....	: 12,454:	84,919:	138,568:	22,466:	90,148:	2,245,353:	2,593,908
1955.....	: 12,064:	83,389:	141,093:	27,099:	107,096:	2,383,347:	2,754,088
1956 3/.....	: 11,301:	83,002:	139,806:	28,262:	159,442:	2,469,083:	2,890,896

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling, breakfast foods, and farm household use estimated on basis of Census data.

5/ Compiled from reports of Price Waterhouse and Company.

6/ Includes waste, loss, and statistical errors in estimates. Excludes corn equivalent fed as silage, hogging, or fed in fields.

Oats: Supply and distribution, 1955-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1955-56								
July-Sept:	237,214:	15,833:	8,512:	41,134:	302,693:	1,503,074:	791:	1,806,558
Oct.-Dec.:	1,193,531:	37,581:	13,857:	87,136:	1,332,105:		508:	1,332,613
Jan.-Mar.:	941,749:	26,575:	5,708:	68,836:	1,042,868:		1,220:	1,044,088
Apr.-June:	567,357:	24,760:	5,221:	55,300:	652,638:		331:	652,969
Season.:					302,693:	1,503,074:	2,850:	1,808,617
1956-57								
July-Sept:	272,127:	27,585:	6,697:	40,580:	346,989:	1,152,652:	2,509:	1,502,150
Oct.-Dec.:	923,394:	38,424:	6,881:	82,562:	1,051,261:		2,408:	1,053,669
Jan.-Mar.:	696,376:	20,920:	4,686:	63,320:	785,302:		4,994:	790,296
Apr.-June:	410,427:	14,994:	2,551:	47,640:	475,612:		6,632:	482,244
Season.:					346,989:	1,152,652:	16,543:	1,516,184
1957-58								
July-Sept.:	191,840:	12,066:	2,079:	32,557:	238,542:	1,337,790:	6,409:	1,582,741
Oct.-Dec.:	1,079,183:	25,420:	2,277:	77,189:	1,184,069:			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
1955-56				
July-Sept:	5,603	4,955	463,895	474,453
Oct.-Dec.:	5,604	7,632	276,509	289,745
Jan.-Mar.:	22,413	4,316	364,721	391,450
Apr.-June:	78,446	8,705	218,829	305,980
Season.:	112,066	25,608	1,323,954	1,461,628
1956-57				
July-Sept:	5,332	10,739	434,818	450,889
Oct.-Dec.:	5,331	7,642	255,394	268,367
Jan.-Mar.:	21,326	3,284	290,074	314,684
Apr.-June:	74,641	3,189	165,872	243,702
Season.:	106,630	24,854	1,146,158	1,277,642
1957-58				
July-Sept 3/:	5,300	6,286	387,086	398,672

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 37 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1955-58

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1955-56								
July-Sept.....	44,153	23,525	1,487	61,385	130,550	401,225	1,019	532,794
Oct.-Dec.....	260,068	28,468	3,332	113,945	405,813		12,170	417,983
Jan.-Mar.....	121,599	26,075	547	88,340	306,561		2,960	309,521
Apr.-June.....	116,489	21,747	291	66,295	204,822		9,785	214,607
Season.....					130,550	401,225	25,934	557,709
1956-57								
July-Sept.....	39,439	35,980	723	40,954	117,096	372,495	8,007	497,598
Oct.-Dec.....	225,013	51,447	1,983	110,446	388,889		8,545	397,434
Jan.-Mar.....	159,561	40,122	2,034	87,868	289,585		3,714	293,299
Apr.-June.....	104,052	30,111	925	65,825	200,913		3,820	204,733
Season.....					117,096	372,495	24,086	513,677
1957-58								
July-Sept.....	41,546	31,252	4,082	49,830	126,710	430,737	4,674	562,121
Oct.-Dec.....	272,305	44,855	4,615	141,955	463,730			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial Use 4/	Feed and residual 5/	Total
1955-56					
July-Sept.....	1,895	28,648	24,432	72,006	126,981
Oct.-Dec.....	3,316	21,345	19,829	66,932	111,422
Jan.-Mar.....	5,685	16,318	22,067	60,629	104,699
Apr.-June.....	12,790	31,929	26,141	26,651	97,511
Season.....	23,686	98,240	92,469	226,218	440,613
1956-57					
July-Sept.....	2,101	21,967	24,403	60,238	108,709
Oct.-Dec.....	3,676	12,152	19,614	72,407	107,849
Jan.-Mar.....	6,303	11,350	21,500	53,233	92,386
Apr.-June.....	14,181	11,755	25,576	26,511	78,023
Season.....	26,261	57,224	91,093	212,389	386,967
1957-58					
July-Sept. 3/	2,100	9,711	23,900	62,680	98,391

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, annually, 1945-56
(All data in 1,000 bushels)

SUPPLY

Year beginning Oct. 1	Carryover stocks, October 1						Production	Total supply 4/
	Farms	Termi- nal markets	CCC bins 1/	Crushing plants 2/	Interior mills 3/	Total stocks		
1945.....	2,929	815	0	3,548	447	7,739	193,167	200,906
1946.....	2,148	157	0	1,783	268	4,356	203,395	207,751
1947.....	2,268	68	0	2,813	244	5,393	186,451	191,844
1948.....	1,891	130	0	468	128	2,617	227,217	229,834
1949.....	2,221	462	0	285	213	3,181	234,194	237,375
1950.....	1,241	920	0	502	244	2,907	299,249	302,156
1951.....	2,677	670	0	552	262	4,161	283,777	287,938
1952.....	1,972	710	0	611	296	3,589	298,839	302,428
1953.....	5,752	1,098	240	1,023	2,021	10,134	269,169	279,303
1954.....	538	613	0	81	113	1,345	341,075	342,420
1955.....	3,931	2,628	1,416	217	1,757	9,949	373,522	383,471
1956.....	1,995	369	0	291	1,076	3,731	455,869	459,600
1957 5/.....	3,657	3,539	0	1,493	1,241	9,930	486,573	496,503

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Crushed 6/	Net exports 7/	Feed and residual	Total distribution
1945.....	16,745	159,459	2,812	17,534	196,550
1946.....	17,455	170,245	3,842	10,816	202,358
1947.....	16,066	161,397	2,943	8,821	189,227
1948.....	15,945	183,664	23,004	4,040	226,653
1949.....	18,893	195,265	13,133	7,177	234,468
1950.....	18,979	251,990	27,826	-800	297,995
1951.....	19,780	244,380	17,045	3,144	284,349
1952.....	20,689	234,404	31,906	5,295	292,294
1953.....	22,900	213,158	39,644	2,256	277,958
1954.....	23,426	249,010	60,618	-583	332,471
1955.....	26,086	283,126	67,481	3,047	379,740
1956..... 5/	27,048	315,940	84,852	21,830	449,670

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

2/ Prior to 1948 some new crop soybeans may have been included at processing plants. Since that time includes only old-crop soybeans. 3/ Interior mills, elevators, and warehouses. 4/ Imports negligible. 5/ Preliminary. 6/ as reported by Bureau of the Census with no adjustment for new crop crushed prior to Oct. 1.

7/ Imports under 1,000 bushels except in the following years: 1948-49 - 6,882; 1949-50 - 3,693; 1950-51 - 1,618; 1952-53 - 2,278; 1953-54 - 19,363; and 1955-56 - 1,790.

Flaxseed: Supply and distribution, 1955-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Produc- tion	Imports	Total supply
	Farms	Terminal markets	CCC	All	Total stocks				
			bins	other					
			<u>1/</u>	<u>2/</u>					
1955-56									
July-Sept.....	3,008:	3,164:	0:	5,023:	11,195:	41,243:		0:	52,438
Oct.-Dec.....	20,613:	7,425:	4:	14,689:	42,731:			0:	42,731
Jan.-Mar.....	16,796:	5,637:	0:	12,426:	34,859:			1:	34,860
Apr.-June.....	7,871:	6,375:	1:	6,148:	20,395:			0:	20,395
Season.....					11,195:	41,243:		1:	52,439
1956-57									
July-Sept.....	969:	1,714:	0:	1,459:	4,142:	48,712:		0:	52,854
Oct.-Dec.....	28,341:	2,049:	0:	14,484:	44,874:			0:	44,874
Jan.-Mar.....	21,976:	2,381:	0:	15,989:	40,346:			0:	40,346
Apr.-June.....	17,332:	1,169:	0:	12,781:	31,282:			1:	31,283
Season.....					4,142:	48,712:		1:	52,855
1957-58									
July-Sept.....	2,601:	9,211:	0:	7,687:	19,499:	27,060:		0:	46,559
Oct.-Dec.....	13,981:	3,731:	0:	10,708:	28,420:				

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil 4/	Exported	Other disappear- ance 5/	Total disappear- ance
1955-56					
July-Sept.....	-	7,793	2,273	-359	9,707
Oct.-Dec.....	55	10,670	1,567	-4,420	7,872
Jan.-Mar.....	-	9,448	2,862	2,155	14,465
Apr.-June.....	3,865	7,062	3,742	1,584	16,253
Season.....	3,920	34,973	10,444	-1,040	48,297
1956-57					
July-Sept.....	-	4,233	1,720	2,027	7,980
Oct.-Dec.....	38	10,241	252	-6,003	4,528
Jan.-Mar.....	-	7,130	5	1,929	9,064
Apr.-June.....	3,832	4,569	571	2,812	11,784
Season.....	3,870	26,173	2,548	765	33,356
1957-58					
July-Sept. 3/.....	-	9,409	7,840	890	18,139

1/ Owned by CCC and stored in their own bins.

2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses.

3/ Partly estimated.

4/ Reported by Bureau of the Census. Crashings of new seed in April-June quarter have been deducted and added to the following quarter.

5/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, annually, United States, 1945-57
(All data in 1,000 cwt.) 1/

Year beginning Oct. 1	Supply			Distribution				
	Stocks Oct. 1 2/	Pro- duction	Total	Seed	Industrial and food uses 3/	Exports	Feed and residual	Total
1945.....	-	53,795	53,795	1,141	4,724	500	47,430	53,795
1946.....	-	59,374	59,374	902	2,822	13,428	42,222	59,374
1947.....	3,904	52,202	56,106	1,057	5,395	9,274	36,635	52,361
1948.....	3,745	73,575	77,320	863	1,961	22,413	41,626	66,863
1949.....	10,457	83,157	93,614	1,124	5,600	17,720	35,735	60,179
1950.....	33,435	130,780	164,215	1,052	20,440	42,175	79,209	142,876
1951.....	21,339	91,203	112,542	922	7,000	34,751	64,261	106,924
1952.....	5,608	50,815	56,423	1,021	2,240	5,822	43,142	52,225
1953.....	4,198	64,803	69,001	1,370	2,800	8,561	43,804	56,535
1954.....	12,466	131,765	144,231	1,631	4,480	26,704	69,429	102,244
1955.....	41,987	135,815	177,802	1,462	4,480	37,068	89,221	132,31
1956 <u>4/</u> ..	45,571	114,836	160,407	1,845	3,920	12,257	97,227	115,49
1957 <u>4/</u> ..	45,158	287,804	332,962	:	:	:	:	:
:	:	:	:	:	:	:	:	:

1/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

2/ Total stocks not available prior to 1947.

3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling from the middle of 1949 to date.

4/ Preliminary.

MARKET REPORT - URGENT
Grain Market News

OFFICIAL BUSINESS

Washington 25, D. C.
Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 45

Washington 25, D. C.

November 8, 1957

MOST GRAINS STRENGTHEN - TRADING DRAGS

Most cash grain prices closed firm or a little higher after drifting rather aimlessly in draggy trading during the week ended November 7. However, the Chicago corn and Minneapolis barley markets were off slightly.

Winter wheat gained around 1-2¢ per bushel, influenced largely by heavier flour bookings, improved mill demand and a stronger futures market. Although primary receipts were larger, country selling was light, especially in the Southwest where current prices tended to encourage producers to put their wheat under loan. This also had a strengthening effect on cash prices. Spring wheat prices fluctuated within a narrow range and closed unchanged at Minneapolis, while Durum wheat was unchanged to 1¢ higher. White wheat trading continued moderate, reflecting light producer selling and improved export demand, and prices advanced 2-3¢ at Portland. Rye, influenced by light arrivals, a stronger futures market and firmness in wheat, gained 3¢ at Minneapolis.

Corn lost 2-3¢ per bushel at Chicago but ranged from unchanged at Toledo to 5¢ higher at Kansas City. Primary receipts increased sharply but new-crop marketings exerted little pressure on the market as offerings were generally light and met fair demand. Oats sold unchanged to mostly 1¢ higher due largely to fairly active competition for light offerings. Barley closed unchanged to 2¢ lower at Minneapolis but was mostly around 1¢ higher at other markets, with supplies light but adequate for trade needs. Grain sorghums found good demand and prices reversed the previous week's trend, advancing 7¢ per cwt. at Kansas City and 2¢ at Fort Worth. Although rains slowed harvesting in Texas, receipts increased sharply in Kansas.

Soybeans advanced 3¢ per bushel at Chicago and 4¢ at Minneapolis. The upturn came in the face of heavier receipts as buyers, influenced by higher futures prices and firm oil and meal markets, raised their bids. Flaxseed was unchanged.

Special Features

	<u>Page</u>
Average farm prices, parity and support rate.....	2
Average monthly cash grain prices.....	7
Wheat - inspections for export by country of destination.....	8
Grains - inspections for export by country of destination.....	9
Grains - U. S. exports.....	10
Wheat - supply and distribution, monthly.....	10
Corn, grain sorghums and soybeans - exports by country of destination.	11
Grains put under price support.....	12

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended November 7 totaled 1,437,353 bushels, bringing the total since July 1, 1957 to 83,713,349 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 390,691 bushels in grain equivalent during the week, bringing the total since July 1 to 11,588,390 bushels in grain equivalent.

GRAINS UNDER PRICE SUPPORT: The amount of 1956 and 1957-crop grains under price support increased sharply during October. Farmers had put 153,239,171 bushels of wheat under loan through October 15, or about 55 million bushels more than a month earlier but around 44.5 million less than a year ago. Of the total wheat under support, 112.8 million bushels were warehouse stored, 39.5 million farm stored and nearly 1 million bushels were under purchase agreements. Almost twice as much barley and oats were under loan October 15 as a month ago, while grain sorghums, rye and flaxseed loan entries showed notable increases. Corn under price support rose from 11,242 bushels on September 15 to 391,281 on October 15 as against 745,661 a year earlier. Soybeans under price support now total nearly 2.8 million bushels, compared with almost 8.3 million a year ago.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 2,575,000 bushels for the week ended November 5. This brought the total sales, since the beginning of the season, to 46.2 million bushels compared with 39.2 million bushels the comparable period last year. The principal countries involved in this week's sales were Japan, West Germany, and Vatican City. The balance remaining for sale under the quota is 82.2 million as against 88.8 million last year.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain						National average		
	Average farm price		Effective parity		Av. price as percent of parity	price support rate		
	Oct. 15 : 1956	Sept. 15 : 1957	Oct. 15 : 1957	Oct. 15 : 1957	Oct. 15 : 1957	1955 : crop	1956 : crop	1957 : crop
Wheat.....	1.98	1.90	1.92	2.50	77	2.08	2.00	2.00
Corn.....	1.19	1.15	1.06	1.81	59	1.58	1.50	1.40
Oats.....	.690	.603	.612	.876	70	.61	.65	.61
Barley.....	.977	.818	.833	1.36	61	.94	1.02	.95
Rye.....	1.21	1.03	1.02	1.68	61	1.18	1.27	1.18
Grain sorghums.....	2.07	1.57	1.43	2.66	54	1.78	1.97	1.86
Flaxseed.....	2.92	3.04	2.99	4.56	66	2.91	3.09	2.92
Soybeans.....	2.07	2.13	2.04	3.02	68	2.04	2.15	2.09

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Nov. 7, 1956	Oct. 31, 1957	Nov. 7, 1957	EFFECTIVE Nov. 7, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	214-215	216-217	224	231
		No. 2 H.R.W. 13% Prot.	232-237	220-232	222-234	226	233
		No. 2 Soft Red Winter	231-233	214-216	214-217	224	231
	Fort Worth	No. 2 Hard Red Winter	250-256	232-242	234-244	241 2/	248 2/
	Chicago	No. 2 Hard Red Winter	233	216	218	224	231
		No. 2 Soft Red Winter	234	216	218	224	231
	Toledo	No. 2 Soft Red Winter	226-227	213-214	215-216	-	-
		No. 2 Soft White	228-229	221-222	224-225	-	-
	St. Louis	No. 2 Soft Red Winter	233-234	216-218	217-219	224	231
	Minneapolis	No. 1 DNS, Ord. Prot.	231	235-237	235-237	229	236
		No. 1 DNS, 13% Prot.	232-235	237-240	237-240	232	239
		No. 1 DNS, 15% Prot.	245-250	241-246	241-246	235	242
		No. 2 H. Amber Durum	260-264	237-241	238-241	243	250
	Portland	No. 1 H. Wh. 12% Prot.	227-229	238	240	221 3/	227 3/
		No. 1 Soft White	226	231	233-234	216	222
	Baltimore	No. 2 S.R.W. (fob vessel)	253-255	230-231	233	-	-
		No. 2 S.R.W. (garlicky)	227	212	213	-	-
RYE	Minneapolis	No. 2	146-149	122-128	125-131	129	137
CORN	Kansas City	No. 2 Yellow	139-140	117-119	122-124	-	-
	Omaha	No. 2 Yellow	134-136	110	113	-	-
	Chicago	No. 2 Yellow	133	119	117	-	-
		No. 3 Yellow	129	117	114	-	-
	Toledo	No. 2 Yellow	130-131	114-115	114-115	-	-
	St. Louis	No. 2 Yellow	130	113-120	117-121	-	-
	Minneapolis	No. 2 Yellow	127-128	105-109	106-109	-	-
OATS	Kansas City	No. 2 White	83-88	63-76	64-77	-	-
	Chicago	No. 2 Heavy White	81	76	76	-	-
	Toledo	No. 2 White	78-79	72-73	73-74	-	-
	Minneapolis	No. 2 White	72-75	58-64	59-65	-	-
BARLEY	Kansas City	No. 3	114-118	94-106	94-108	105	113
	Minneapolis	No. 2 Malting	116-144	118-132	116-132	109	117
		No. 3 Feed Type	93-103	90-102	88-102	106	114
	Portland	No. 2 Western 45 lbs.	118-119	111	110-112	112	120
	San Francisco	No. 2 Western 45 lbs.	127-128	103-107	107-108	114	120
	Los Angeles	No. 2 Western 46 lbs.	136-137	112-114	112-114	114	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	229-232	160-165	167-172	216	228
	Fort Worth	No. 2 Yellow Milo	240-245	193-198	195-200	221 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	244	225	228	-	-
	Toledo	No. 1 Yellow	236-237	217-218	219-220	-	-
	Minneapolis	No. 1 Yellow	235	212	216	-	-
	Illinois Pts.	No. 1 Yellow	233-235	211-214	215-217	-	-
FLAXSEED	Minneapolis	No. 1	335	338	338	316	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 30, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,951	649,565	1,134	1,196	0	0	5	1,310
Dallas	161,577	4,854	3,430	7,290	5	38,221	0	30
Kansas City	403,665	179,667	2	472	106	833	0	22
Minneapolis	111,084	153,677	12,317	23,555	682	2	373	50
Portland	36,843	1,019	118	12,327	49	733	0	0
Total								
October 30, 1957	754,120	988,782	17,001	44,840	842	39,789	378	1,412
October 23, 1957	760,409	970,797	17,742	45,524	1,156	40,717	544	1,312
October 31, 1956	830,016	968,407	30,591	29,730	1,143	34,699	11	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 30, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Oct. 31, 1956	Oct. 30, 1957				
Wheat	86,217	48,729	852	146	1/	998
Oats	22,472	10,848	177	78	0	255
Barley	17,680	22,555	109	42	45	196
Rye	8,274	2,576	80	9	1/	89
Flaxseed	55	10,603	0	1	1/	1
	Oct. 1, 1956	Oct. 1, 1957				
	Oct. 31, 1956	Oct. 30, 1957				
Corn 2/	10,142	23,701	2,210	284	4	2,498
Grain Sorghums	4,035	978	135	39	0	174
Soybeans	0	40	0	8	1/	8

1/ Not applicable. 2/ Through November 1, 1957.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57	1957-58	Nov. 6, 1956	Oct. 29, 1957	Nov. 5, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	27,422	35,318	1,014	922	2,107
Flour (grain equivalent)	11,812	10,874	1,178	460	468
Total	39,234	46,192	2,192	1,382	2,575
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	88,811	82,221	-	-	-

International Wheat Agreement export payment rates as of November 8, 1957, were: Gulf Coast to all destinations except Latin America wheat \$.83* per bu. and flour \$ 2.20 per cwt.; Gulf Coast to Latin America and West Indies \$.80* and \$ 2.13 ; East Coast \$.93* and \$ 2.14 ; Pacific Coast \$.82* and \$ 2.15 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 23¢, East Coast 27¢ and West Coast 30¢ per bushel less, all other classes, Gulf 20¢, East Coast 30¢, and West Coast 25¢ per bushel less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED 2/		
			Nov. 2, 1956 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Oct. 25, 1957 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)
United States	3/ 119,268	3/ 99,533	39,971	30,120	7,835	6,142	5,408
Canada	85,287	75,563	23,977	15,693	3,459	4,355	3,661
Argentina	20,900	21,482	7,807	6,727	1,058	1,789	1,675
Australia	40,300	22,972	14,451	6,365	2,210	956	2,490
Total	265,755	219,550	86,206	58,905	14,562	13,242	13,234

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 2, 1956 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Oct. 25, 1957 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)
Wheat	4/ 105,901	82,885	39,971	30,120	7,835	6,142	5,408
U.S. Wheat flour	4/ 13,367	4/ 16,648	3/	3/	3/	3/	3/
Oats	10,739	5,958	3,678	1,714	908	220	561
Barley	21,967	10,320	6,129	7,365	924	891	1,580
Rye	3,785	927	1,399	488	38	20	183
Flaxseed	1,720	8,473	195	5/ 135	0	1	0
	Oct.-Sept. 1955-56	Oct.-Sept. 1956-57					
Corn	107,308	163,978	5/ 12,561	5/ 13,223	5/ 2,832	5/ 2,561	5/ 3,361
Grain sorghums	66,192	22,239	3,250	1,623	566	484	238
Soybeans	67,483	85,361	5/ 12,005	5/ 10,696	2,531	5/ 2,819	5/ 2,909

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 1, 1957

COUNTRY	Port Allen, La.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Holland	73,147		18,667	563,733	102,667			758,214
Japan	396,733			450,366				847,099
Belgium	73,146			28,000				101,146
Israel				360,700				360,700
Denmark					345,601			345,601
Canada						282,500	88,238	370,738
Other		56,037	37,333	31,702				125,072
Total	543 026	56,037	56,000	1,434,501	448,268	282,500	88,238	2,908,570

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 30, 1957	225	0	600	1,121	0
October 23, 1957	9	0	521	771	0
October 31, 1956	8	0	22	0	0
Season to date:					
July 1-October 30, 1957	1,945	192	9,154	9,731	420
July 1-October 31, 1956	853	59	3,445	11,805	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Nov. 8, 1956 (1,000 BU.)	July 1, 1957- Nov. 7, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 8, 1956 (1,000 BU.)	Oct. 31, 1957 (1,000 BU.)	Nov. 7, 1957 (1,000 BU.)
Wheat 1/	248,430	245,273	6,064	5,731	6,589
Oats 1/	57,567	53,559	929	1,696	1,593
Rye 1/	9,261	6,404	191	74	166
Barley 2/	82,770	66,466	2,305	2,585	2,639
Flaxseed 2/	17,889	20,316	513	537	481

GRAIN	Oct. 1, 1956- Nov. 8, 1956	Oct. 1, 1957- Nov. 7, 1957			
Corn 1/	65,722	27,142	16,576	4,398	6,622

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Nov. 3, 1956 (1,000 BU.)	Oct. 26, 1957 (1,000 BU.)	Nov. 2, 1957 (1,000 BU.)
Wheat	446,621	422,251	417,052
Corn	79,865	109,896	110,211
Oats	31,285	22,580	22,225
Rye	9,143	6,584	6,209
Barley	47,127	41,520	41,471
Soybeans	21,021	18,520	19,078
Grain Sorghums	29,791	26,369	27,293
Flaxseed	4,391	5,451	5,326
CANADIAN BONDED GRAIN			
Wheat	200	0	62
Oats	614	0	288
Barley	0	72	159
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.3 , Gulf Coast 74.5 , Northwestern & Upper Lake 76.5 , Lower Lake 74.0 , East Central 61.6 , West Central & Southwestern 84.6 , Pacific Coast 53.7.
Does not include CCC wheat stored in mothball fleet, which totaled 43.7 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1956	May 1957	June 1957	July 1957	Aug. 1957	Sept. 1957	Oct. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	242	235	226	231	234	233	231
		No. 2 S.R.W. (garlicky) (truck)	220	216	202	205	212	212	210
	CHICAGO	No. 2 Hard Red Winter	226	218	209	216	218	216	214
		No. 2 Soft Red Winter	226	214	206	215	217	215	215
	PORT WORTH	No. 2 Hard Red Winter	248	239	237	237	236	236	235
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	227	216	221	213	210	210	211
		No. 2 H.R.W. 13% Prot.	230	223	225	225	224	222	223
		No. 2 Soft Red Winter	228	218	217	212	210	210	211
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	229	224	225	229	225	227	232
		No. 1 DNS, 13% Prot.	229	227	228	232	228	231	235
		No. 1 DNS, 15% Prot.	245	236	242	246	235	237	241
		No. 2 H. Amber Durum	255	252	247	249	241	241	240
	PORTLAND	No. 1 H. White 12% Prot.	229	258	248	232	234	241	239
		No. 1 Soft White	226	258	247	233	230	232	231
		No. 1 H.R.W. Ord. Prot.	227	246	242	231	229	229	229
	SAN FRANCISCO	No. 1 Soft White	221	253	236	228	227	229	230
	ST. LOUIS	No. 2 Soft Red Winter	229	218	209	214	216	215	214
	TOLEDO	No. 2 Soft Red Winter	217	205	201	204	209	212	211
		No. 2 Soft White	219	204	201	205	212	214	217
RYE	MINNEAPOLIS	No. 2	146	123	129	127	125	128	127
CORN	CHICAGO	No. 2 Yellow	135	134	133	135	132	127	121
		No. 3 Yellow	132	133	131	134	131	126	120
	KANSAS CITY	No. 2 Yellow	138	139	138	143	134	121	116
		No. 2 White	149	159	158	185	181	175	166
	MINNEAPOLIS	No. 2 Yellow	128	123	122	126	119	112	108
	OMAHA	No. 2 Yellow	136	131	130	134	127	115	114
	ST. LOUIS	No. 2 Yellow	133	134	134	138	134	124	120
	TOLEDO	No. 2 Yellow	131	129	124	127	128	123	117
OATS	CHICAGO	No. 2 Heavy White	77	77	74	74	72	74	75
	KANSAS CITY	No. 2 White	80	80	69	72	68	71	71
	MINNEAPOLIS	No. 2 White	70	67	64	64	61	62	62
	PORTLAND	No. 2 White	87	81	78	76	76	76	78
BARLEY	KANSAS CITY	No. 3	113	113	98	103	92	93	97
	MINNEAPOLIS	No. 2 Malting	127	124	117	113	115	120	125
		No. 3	109	113	100	92	96	104	109
		No. 3 Feed Type	93	101	89	81	85	91	96
	PORTLAND	No. 2 Western 45 lbs.	116	107	104	106	106	108	113
	SAN FRANCISCO	No. 2 Western 45 lbs.	124	112	102	103	103	103	104
FLAXSEED	MINNEAPOLIS	No. 1	330	314	306	305	323	340	340
SOYBEANS	CHICAGO	No. 1 Yellow	232	239	233	245	245	233	226
	MINNEAPOLIS	No. 1 Yellow	227	228	226	232	231	219	213
	ILLINOIS PTS.	No. 1 Yellow	221	229	226	234	240	219	212
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	239	225	218	216	206	203	196
	KANSAS CITY	No. 2 Yellow Milo	227	225	220	224	210	180	170
	LOS ANGELES	No. 2 Yellow Milo	298	265	256	255	250	244	232
	SAN FRANCISCO	No. 2 Yellow Milo	274	269	250	256	248	236	234

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, October 1957

Country	: Hard Red : : Spring :	: Hard Red : : Winter :	: Soft Red : : Winter :	: White : :	: Mixed : :	: Total :
--All in bushels--						
<u>ATLANTIC</u>						
Belgium.....	168,078:	0:	0:	0:	0:	168,078
Holland.....	415,785:	0:	0:	0:	0:	415,785
Poland.....	0:	0:	1,846,161:	0:	0:	1,846,161
West Germany....	1,024,813:	0:	0:	0:	0:	1,024,813
India.....	0:	50,000:	0:	1,644,385:	0:	1,694,385
Other.....	80,156:	0:	5,500:	39,569:	0:	125,225
Subtotal.....	1,688,832:	50,000:	1,851,661:	1,683,954:	0:	5,274,447
<u>GULF</u>						
West Germany....	384,534:	1,155,336:	0:	0:	0:	1,539,870
Guatemala.....	0:	78,433:	113,333:	0:	0:	191,766
Poland.....	0:	0:	364,439:	0:	3,944,149:	4,308,588
Sweden.....	37,333:	186,666:	0:	0:	0:	223,999
Colombia.....	0:	566,251:	0:	0:	0:	566,251
Chile.....	0:	338,587:	0:	0:	0:	338,587
Spain.....	0:	678,768:	0:	0:	0:	678,768
Israel.....	0:	821,467:	0:	0:	0:	821,467
Brazil.....	0:	2,284,267:	0:	0:	0:	2,284,267
Formosa.....	0:	224,000:	0:	0:	0:	224,000
United Kingdom..	0:	1,222,733:	0:	0:	0:	1,222,733
Other.....	84,607:	47,508:	7,720:	0:	0:	139,835
Subtotal.....	506,474:	7,604,016:	485,492:	0:	3,944,149:	12,540,131
<u>PACIFIC</u>						
Japan.....	0:	1,098,933:	0:	3,110,940:	0:	4,209,873
Brazil.....	0:	606,500:	0:	0:	0:	606,500
Formosa.....	0:	199,646:	0:	548,517:	0:	748,163
Korea.....	0:	0:	0:	738,901:	0:	738,901
India.....	0:	0:	0:	5,876,916:	0:	5,876,916
Other.....	19,600:	500:	0:	104,830:	0:	124,930
Subtotal.....	19,600:	1,905,579:	0:	10,380,104:	0:	12,305,283
Grand total...	2,214,906:	9,559,595:	2,337,153:	12,064,058:	3,944,149:	30,119,861
July-October 1957 - in 1,000 bushels						
Atlantic.....	8,819:	2,817:	3,170:	7,775:	1,095:	23,676
Gulf.....	1,201:	26,184:	3,202:	0:	5,094:	35,681
Pacific.....	315:	7,805:	0:	45,204:	0:	53,324
Total.....	10,335:	36,806:	6,372:	52,979:	6,189:	112,681
July-October 1956 - in 1,000 bushels						
Atlantic.....	9,370:	5,924:	16,886:	4,596:	2,750:1/	41,052
Gulf.....	1,744:	37,970:	6,722:	0:	2,161:	48,597
Pacific.....	0:	8,561:	0:	45,782:	4,586:	58,929
Total.....	11,114:	52,455:	23,608:	50,378:	9,497:1/	148,578

1/ Includes 1,526,000 bushels of No. 2 Amber Durum wheat shipped to Europe.
See note bottom page 9.

Grains: Inspections for overseas export by coastal areas,
and country of destination, October 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	236	276	10	0	872	0	0	1,394
Holland.....	465	248	170	0	677	0	19	1,579
West Germany....	173	161	238	0	121	0	0	693
United Kingdom..	158	1,928	0	0	5,099	0	37	7,222
Ireland.....	0	821	0	0	378	0	0	1,199
India.....	0	0	0	0	91	0	0	91
Austria.....	0	0	0	0	1,137	0	0	1,137
Mexico.....	0	0	0	0	333	0	0	333
Japan.....	0	0	0	0	72	0	0	72
Norway.....	0	0	0	0	0	0	52	52
Formosa.....	0	0	0	0	0	0	56	56
Other.....	0	0	0	0	17	0	0	17
Subtotal.....	1,032	3,434	418	0	8,797	0	164	13,845
<u>GULF</u>								
Holland.....	338	602	0	1	512	312	2,864	4,629
Belgium.....	274	0	0	0	162	541	332	1,309
West Germany....	0	0	0	0	339	526	1,020	1,885
Mexico.....	0	0	0	0	1,275	0	0	1,275
Japan.....	0	0	0	0	74	0	2,011	2,085
Greece.....	0	0	0	0	124	0	0	124
Italy.....	0	0	0	0	209	0	16	225
United Kingdom..	0	0	0	0	170	0	0	170
Israel.....	0	0	0	0	51	244	361	656
Formosa.....	0	0	0	0	0	0	367	367
Korea.....	0	0	0	0	0	0	239	239
Denmark.....	0	0	0	0	0	0	678	678
Other.....	0	0	0	0	43	0	3	46
Subtotal.....	612	602	0	1	2,959	1,623	7,891	13,688
<u>PACIFIC</u>								
Japan.....	0	2,795	0	0	430	0	0	3,225
Korea.....	0	182	0	0	0	0	0	182
Belgium.....	70	49	0	0	0	0	0	119
West Germany....	0	0	70	0	0	0	0	70
India.....	0	268	0	0	0	0	0	268
Other.....	0	35	0	0	0	0	0	35
Subtotal.....	70	3,329	70	0	430	0	0	3,899
<u>LAKE PORTS</u>								
Canada.....	0	0	0	* 134	1,037	0	2,641	3,812
Grand total....	1,714	7,365	488	135	13,223	1,623	10,696	35,244
Total January-								
October 1957....	13,253	40,279	5,302	9,550	121,089	15,818	59,368	264,659
Total January-								
October 1956....	27,625	75,604	8,825	7,819	82,516	51,870	44,205	298,464

* For transshipment to European ports.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official Census data which are based on custom declarations.

Grains: United States exports

Grain	Season		Monthly data			
	July-Sept.	July-Sept.	Sept.	Oct.	Sept.	Oct.
	1956	1957	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Wheat.....	105,901	82,885	28,868	36,458	25,845	30,000
Wheat flour in grain equivalent:						
U. S. wheat.....	13,367	16,648	5,416	6,278	5,227	5,000
Canadian wheat.....	27	2	1	7	2/	-
Rye.....	3,785	927	3/1,283	1,492	68	500
Oats.....	10,739	5,958	3/4,534	3,530	1,472	1,700
Barley.....	21,967	10,320	6,875	5,907	3,359	7,000
Flaxseed.....	1,720	8,473	371	195	1,633	100

Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Sept.	Oct.	Sept.	Oct.
	1955-56	1956-57	1956	1956	1957	1957 1/
--All data in 1,000 bushels--						
Corn.....	107,308	163,978	6,257	11,242	13,819	13,000
Grain sorghums.....	66,192	22,239	3,913	2,812	1,353	1,600
Soybeans.....	67,483	85,361	2,879	10,243	4,509	11,000

1/ Unofficial estimates based on boat loadings. 2/ Less than 500 bushels.
3/ Revised.

Official U. S. Bureau of the Census data except for October 1957.

United States Wheat: Supply and distribution

Item	1951-55	1956-57	1957-58
	average		preliminary
--In million bushels--			
Carryover stocks, July 1.....	646.2	1,033.4	908.4
Production.....	1,077.3	997.2	927.3
Total supply.....	1,723.5	2,030.6	1,835.7
Estimated quantity for feed, seed, and industrial use for season 1/.....	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover.....	1,563.5	1,910.6	1,705.7
Disappearance July 1 through October 31:			
Milled for flour.....	179.8	183.9	2/ 184.0
Exported as grain.....	84.8	142.4	2/ 112.9
Total milled and exported.....	264.6	326.3	296.9
Balance on November 1 for milling, export, or carryover.....	1,298.9	1,584.3	1,408.8
Supplementary information:			
Imports, July-October.....	4.8	1.2	2/ 2.5
Exports of flour in grain equivalent, July-October:	12.7	19.6	2/ 21.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for October estimated.

Corn, Grain Sorghums and Soybeans: U. S. exports by country of destination,
October-September 1954-57

Country of destination	Corn			Grain Sorghums			Soybeans		
	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57	1954-55	1955-56	1956-57
	--1,000 bushels--								
Canada.....	4,120:	4,259:	13,503:	0:	0:	7:	8,106:	8,844:	10,189
Mexico.....	31:	2,273:	21,618:	2:	1/:	557:	0:	0:	1
Peru.....	21:	455:	441:	0:	0:	0:	0:	0:	0
Guatemala.....	1,324:	742:	2:	0:	0:	0:	0:	0:	0
Venezuela.....	4:	3:	3:	0:	0:	4:	0:	0:	0
Ireland.....	3,590:	2,528:	499:	2,283:	2,815:	329:	0:	0:	0
United Kingdom.....	35,295:	39,663:	50,994:	8,735:	14,679:	1,769:	1,794:	1,491:	1,959
France.....	1,281:	2,763:	1,972:	0:	0:	105:	2,370:	1,575:	2,124
Spain.....	463:	1,793:	1,492:	0:	0:	0:	0:	0:	1/
Belgium and Luxembourg.....	5,271:	11,185:	13,683:	8,068:	11,675:	5,626:	751:	2,091:	2,617
The Netherlands.....	12,000:	11,968:	14,671:	5,593:	11,795:	5,668:	7,369:	9,139:	14,151
West Germany.....	4,016:	6,859:	12,109:	9,901:	10,569:	1,880:	8,045:	12,633:	15,139
Poland.....	0:	0:	0:	0:	0:	0:	0:	0:	328
Austria.....	6,280:	7,309:	8,306:	187:	0:	0:	0:	37:	0
Italy.....	592:	3,540:	1,646:	0:	0:	0:	30:	29:	15
Switzerland.....	2,600:	720:	666:	222:	198:	125:	373:	50:	270
Trieste.....	2,344:	0:	389:	0:	0:	0:	0:	0:	0
Greece.....	338:	1,560:	3,102:	0:	0:	0:	0:	0:	0
Turkey.....	1/:	177:	1,859:	0:	0:	0:	0:	0:	0
Norway.....	2,760:	1,794:	1,749:	3,160:	4,222:	1,324:	816:	674:	1,405
Denmark.....	77:	663:	201:	1,720:	4,005:	411:	2,886:	4,223:	5,295
Sweden.....	181:	168:	115:	1,002:	216:	0:	520:	93:	661
Finland.....	371:	582:	80:	0:	393:	0:	164:	335:	0
Israel.....	0:	38:	2,852:	3,512:	3,507:	3,625:	2,376:	1,807:	2,507
Japan.....	7,408:	3,350:	10,551:	3,252:	1,212:	0:	20,350:	20,402:	22,881
The Philippines.....	1/:	140:	423:	4:	0:	0:	59:	49:	85
Formosa.....	0:	0:	0:	0:	0:	0:	4,321:	3,594:	3,517
Korea.....	1/:	0:	2:	0:	0:	0:	115:	313:	2,160
Nansei and Nanpo Islands.....	0:	0:	0:	0:	0:	0:	20:	41:	0
French West Africa.....	0:	0:	0:	0:	321:	785:	0:	0:	0
Canary Islands.....	714:	1,020:	556:	0:	0:	0:	0:	0:	0
Other.....	596:	1,756:	494:	44:	585:	24:	154:	63:	57
Total.....	91,677:	107,308:	163,978:	47,685:	66,192:	22,239:	60,619:	67,483:	85,361

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census.

1957 and 1956-crop grains under price support through October 15
(All data in bushels except grain sorghums in cwt.)

Grain	: Warehouse and : farm-stored : loans	: Purchase : Agreements	: Total under : support through : Oct. 15, 1957	: Total under : support through : Oct. 15, 1956
Barley.....	68,029,077	787,868	68,816,945	31,988,571
Corn.....	391,281	0	391,281	745,661
Grain sorghums.....	17,336,413	10,272	17,346,685	9,305,071
Oats.....	27,696,906	216,027	27,912,933	23,682,884
Rye.....	3,710,589	38,916	3,749,505	1,495,244
Flaxseed.....	973,470	20,242	993,712	5,875,414
Wheat.....	152,265,323	973,848	153,239,171	197,773,573
Soybeans.....	2,740,875	42,635	2,783,510	8,287,859

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 46

Washington 25, D. C.

November 15, 1957

CASH GRAIN MARKETS MIXED

Cash grain markets showed a mixed price trend in generally slow trading during the week ended November 14. Buying was mainly limited to nearby needs, overshadowed by prospects of large corn, grain sorghum and soybean crops.

Winter wheat ranged around 1-4¢ per bushel higher as demand improved with continued good flour bookings. Higher futures prices also bolstered the cash market. Spring wheat, however, lost 1-4¢ at Minneapolis where flour business was extremely dull and mills were cautious buyers but Durum wheat gained 1¢ behind fairly good demand. White wheat offerings improved slightly but with limited export demand, prices were unchanged to 1¢ lower at Portland. Rye strengthened by a lack of offerings, advanced 2¢ at Minneapolis.

Feed grain trading was dull, reflecting large crop prospects and limited demand. Primary receipts of corn increased sharply despite bad harvesting weather. At the close, corn was 1-2¢ per bushel higher at Chicago, influenced chiefly by a gain in the December position, delayed harvesting and the possibility of a tight situation in the cash market. However, corn lost 1-2¢ at Minneapolis and 2¢ at Kansas City under pressure of heavier offerings. Oats receipts fell off considerably but demand was relatively light and prices fluctuated from 1¢ higher to 1¢ lower. Barley offerings were light but about in line with demand and prices were generally unchanged. Grain sorghums found good demand and prices were unchanged to 1¢ per cwt. higher at Kansas City in the face of record crop prospects. At Fort Worth, on the other hand, demand was poor as buyers awaited dry weather and the resumption of harvesting and prices slipped 2¢.

Oilseed markets weakened. Soybeans lost 2¢ per bushel at Chicago as lower futures prices and record crop prospects took the edge off smaller primary receipts. However, surprisingly light country selling held prices steady at Minneapolis. Flaxseed prices dropped 4¢ at Minneapolis as demand for linseed oil and meal was not good enough to prompt aggressive buying on the part of crushers.

Special Features

	<u>Page</u>
Wheat, Hard Red Spring - distribution by protein brackets.....	2
CCC sales and dispositions.....	7
Corn, sorghums and soybeans - acreage, yield and production.....	8

CROP PROSPECTS: Wet, cool weather delayed fall grain harvesting but crop prospects improved during October. Frosts occurred in many areas but most late planted grains had already reached maturity. November 1 estimates were 1 percent above a month earlier for corn and soybeans and 2 percent larger for grain sorghums. The corn forecast of 3.3 billion bushels is the third largest on record and although 3 percent smaller than last year's crop exceeds the 10-year average by 7 percent. Soybean prospects, reflecting record acreage and yields, rose to an all-time high of 491 million bushels. This was 8 percent more than 1956, the previous record, and 81 percent above average. Grain sorghum prospects have improved each month during the 1957 growing season and climbed to an estimated 527 million bushels on November 1. This is a new record, more than twice last year's crop, and more than three times average. With the large corn crop, record grain sorghum output, an average oats crop and the large barley crop, total feed grain supplies for 1957-58 are estimated at a record of nearly 140 million tons--8 percent more than 1956 and 4 percent above 1948 the previous record.

ICA AUTHORIZATIONS: The International Cooperation Administration issued purchase authorizations to Cambodia on November 6 for \$200,000 worth of wheat flour and to Korea on November 8 for \$2,000,000 worth of barley.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended November 14 totaled 7,328,420 bushels, bringing the total since July 1, 1957 to 91,041,769 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 381,760 bushels in grain equivalent during the week, bringing the total since July 1 to 11,970,150 bushels in grain equivalent.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 1,598,000 bushels for the week ended November 12. This brought the total sales, since the beginning of the season, to 47.8 million bushels compared with 43.3 million bushels the comparable period last year. The principal countries involved in this week's sales were Cuba, West Germany, and the Philippines. The balance remaining for sale under the quota is 80.6 million as against 84.8 million last year.

Wheat, Hard Red Spring: Distribution by protein brackets of spring wheat tested at Minneapolis by crop years (August-July) 1953-56 and October 1956 and 1957

Protein bracket	1953-54	1954-55	1955-56	1956-57	October 1956	October 1957
	Percent	Percent	Percent	Percent	Percent	Percent
Below 12% protein.....	19.5	10.2	4.8	1.8	0.6	0.4
12 - 12.9% "	36.8	35.2	14.0	21.3	19.2	7.8
13 - 13.9% "	27.6	30.3	27.5	42.6	40.2	40.0
14 - 14.9% "	10.5	12.9	32.2	23.2	24.5	37.4
15 - 15.9% "	4.1	6.6	16.2	8.5	10.4	10.0
16% and above.....	1.5	4.8	5.3	2.6	5.1	4.4

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Nov. 14, 1956	Nov. 7, 1957	Nov. 14, 1957	EFFECTIVE Nov. 14, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	233-234	216-217	217-218	225	231
		No. 2 H.R.W. 13% Prot.	234-239	222-234	226-236	227	233
		No. 2 Soft Red Winter	232-235	214-217	217-218	225	231
	Fort Worth	No. 2 Hard Red Winter	252-258	234-244	237-247	241 2/	248 2/
	Chicago	No. 2 Hard Red Winter	237	218	218	225	231
		No. 2 Soft Red Winter	239	218	220	225	231
	Toledo	No. 2 Soft Red Winter	233-234	215-216	216-217	-	-
		No. 2 Soft White	235-236	224-225	225-226	-	-
	St. Louis	No. 2 Soft Red Winter	237-239	217-219	216-219	225	231
	Minneapolis	No. 1 DNS, Ord. Prot.	236-237	235-237	233-235	230	236
		No. 1 DNS, 13% Prot.	240-243	237-240	236-238	233	239
		No. 1 DNS, 15% Prot.	251-256	241-246	237-242	236	242
		No. 2 H. Amber Durum	262-266	238-241	239-242	244	250
	Portland	No. 1 H. Wh. 12% Prot.	233	240	240	221 3/	227 3/
		No. 1 Soft White	231	233-234	233	216	222
	Baltimore	No. 2 S.R.W. (fob vessel)	258-260	233	234	-	-
		No. 2 S.R.W. (garlicky)	231	213	214	-	-
RYE	Minneapolis	No. 2	146-149	125-131	127-133	129	137
CORN	Kansas City	No. 2 Yellow	141-142	122-124	120-122	-	-
	Omaha	No. 2 Yellow	136-138	113	113	-	-
	Chicago	No. 2 Yellow	137	117	119	-	-
		No. 3 Yellow	134	114	115	-	-
	Toledo	No. 2 Yellow	132-133	114-115	116-117	-	-
	St. Louis	No. 2 Yellow	138-140	117-121	121-124	-	-
	Minneapolis	No. 2 Yellow	130	106-109	105-107	-	-
OATS	Kansas City	No. 2 White	84-89	64-77	64-77	-	-
	Chicago	No. 2 Heavy White	82	76	77	-	-
	Toledo	No. 2 White	80-81	73-74	73-74	-	-
	Minneapolis	No. 2 White	72-74	59-65	58-64	-	-
BARLEY	Kansas City	No. 3	116-120	94-108	94-108	105	113
	Minneapolis	No. 2 Malting	118-144	116-132	116-132	109	117
		No. 3 Feed Type	95-106	88-102	80-102	106	114
	Portland	No. 2 Western 45 lbs.	119-120	110-112	110	112	120
	San Francisco	No. 2 Western 45 lbs.	127-128	107-108	107-108	115	120
	Los Angeles	No. 2 Western 46 lbs.	136-138	112-114	112-114	115	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-242	167-172	167-173	217	228
	Fort Worth	No. 2 Yellow Milo	243-248	195-200	193-198	222 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	255	228	226	-	-
	Toledo	No. 1 Yellow	245-246	219-220	219-220	-	-
	Minneapolis	No. 1 Yellow	246	216	216	-	-
	Illinois Pts.	No. 1 Yellow	240-243	215-217	215-217	-	-
FLAXSEED	Minneapolis	No. 1	345	338	334	316	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 6, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	41,639	692,325	1,214	1,704	-	-	5	1,310
Dallas	161,917	4,840	3,664	7,564	5	38,145	-	4
Kansas City	402,673	183,191	2	472	106	811	-	22
Minneapolis	110,128	158,196	11,965	22,636	706	2	878	37
Portland	33,841	1,019	118	11,462	48	732	-	-
Total								
November 6, 1957	750,198	1,039,571	16,963	43,838	865	39,690	883	1,373
October 30, 1957	754,120	988,782	17,001	44,840	842	39,789	378	1,412
November 7, 1956	823,067	900,541	30,468	29,022	972	34,327	11	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 6, 1957			
	July 1, 1956 Nov. 7, 1956	July 1, 1957 Nov. 6, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	92,778	55,699	3,267	173	1/	3,440
Oats	24,963	10,937	0	18	0	18
Barley	19,249	24,888	1,351	24	0	1,375
Rye	9,321	2,591	0	12	1/	12
Flaxseed	56	10,635	0	1	1/	1
	Oct. 1, 1956 Nov. 7, 1956	Oct. 1, 1957 Nov. 6, 1957				
Corn 2/	13,007	27,512	1,684	2,115	12	3,811
Grain Sorghums	4,568	1,138	161	0	0	161
Soybeans	0	40	0	0	1/	0

1/ Not applicable. 2/ Through November 8, 1957

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Nov. 13, 1956 (1,000 BU.)	Nov. 5, 1957 (1,000 BU.)	Nov. 12, 1957 (1,000 BU.)
Wheat (grain only)	30,664	36,334	3,242	2,107	1,016
Flour (grain equivalent)	12,592	11,456	780	468	582
Total	43,256	47,790	4,022	2,575	1,598
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	84,789	80,623	-	-	-

International Wheat Agreement export payment rates as of November 15, 1957, were: Gulf Coast to all destinations except Latin America wheat \$.83* per bu. and flour \$ 2.26 per cwt.; Gulf Coast to Latin America and West Indies \$.80* and \$ 2.19 ; East Coast \$.93* and \$ 2.13 ; Pacific Coast \$.82* and \$ 2.15 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-345 and GR-346. *Hard Red Spring - Durum, Gulf 22¢, East Coast 26¢, and West Coast 28¢ per bushel less, all other classes, Gulf 18¢, East Coast 29¢ and West Coast 25¢ per bushel less, except Hard Red Winter 24¢ less.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED 2/		
			Nov. 9, 1956 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)
United States	119,268	99,533	48,318	36,166	8,347	5,408	6,046
Canada	85,287	75,563	29,179	21,247	5,202	3,661	5,554
Argentina	20,900	21,482	8,630	8,160	823	1,675	1,433
Australia	40,300	22,972	17,228	8,011	2,777	2,490	1,646
Total	265,755	219,550	103,355	73,584	17,149	13,234	14,679

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 9, 1956 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 1, 1957 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)
Wheat	105,901	82,885	48,318	36,166	8,347	5,408	6,046
U.S. Wheat flour	13,367	16,648	3/	3/	3/	3/	3/
Oats	10,739	5,958	4,947	2,049	1,270	561	335
Barley	21,967	10,320	7,451	8,367	1,322	1,580	1,002
Rye	3,785	927	1,634	488	235	183	0
Flaxseed	1,720	8,473	272	4/ 135	77	0	0
	Oct.-Sept. 1955-56	Oct.-Sept. 1956-57					
Corn	107,308	163,978	4/ 16,944	4/ 17,813	4/ 4,383	4/ 3,361	4/ 4,590
Grain sorghums	66,192	22,239	3,694	1,743	445	238	120
Soybeans	67,483	85,361	4/ 15,215	4/ 14,182	4/ 3,210	4/ 2,909	4/ 3,486

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 8, 1957

COUNTRY	PHILA.	Port Allen, La.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Norway			149,333					149,333
Holland			37,333	760,406	74,667			872,406
Poland			172,005	346,500				518,505
Japan		578,758		31,920				610,678
West Germany				701,531				701,531
Canada						386,000	96,053	482,053
Other			130,667	1,783	18,850			151,300
Total		578,758	489,338	1,842,140	93,517	386,000	96,053	3,485,806

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 6, 1957	25	50	1,095	800	0
October 30, 1957	225	0	600	1,121	0
November 7, 1956	178	0	37	576	0
Season to date:					
July 1-November 6, 1957	1,970	242	10,249	10,531	420
July 1-November 7, 1956	1,031	59	3,482	12,382	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Nov.15,1956 (1,000 BU.)	July 1, 1957- Nov.14,1957 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 15, 1956 (1,000 BU.)	Nov. 7, 1957 (1,000 BU.)	Nov. 14, 1957 (1,000 BU.)
Wheat 1/	254,088	251,711	5,658	6,589	6,438
Oats 1/	58,405	54,640	838	1,593	1,081
Rye 1/	9,429	6,658	168	166	254
Barley 2/	85,381	69,088	2,611	2,639	2,622
Flaxseed 2/	18,285	20,815	395	481	499

GRAIN	Oct. 1, 1956- Nov.15, 1956	Oct. 1, 1957- Nov.14,1957			
Corn 1/	77,696	35,750	11,974	6,522	8,708

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Nov. 10, 1956 (1,000 BU.)	Nov. 2, 1957 (1,000 BU.)	Nov. 9, 1957 (1,000 BU.)
Wheat	440,455	417,052	413,019
Corn	86,850	110,211	109,725
Oats	30,534	22,225	21,260
Rye	8,494	6,209	5,817
Barley	46,236	41,471	40,738
Soybeans	20,961	19,078	22,778
Grain Sorghums	30,279	27,293	29,650
Flaxseed	4,345	5,326	5,258
CANADIAN BONDED GRAIN			
Wheat	66	62	0
Oats	614	288	693
Barley	0	159	72
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.9 , Gulf Coast 74.0 , Northwestern & Upper Lake 77.6 , Lower Lake 73.7 , East Central 61.3 , West Central & Southwestern 83.9 , Pacific Coast 53.3.
Does not include CCC wheat stored in mothball fleet, which totaled 43.7 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers through ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage: etc.	Total disposition
					Domestic	Export			
October 1957									
Wheat.....	1,352	5,808	1,195	410	474	520	-	56	9,815
Corn.....	5,645	23,707	-	-	237	2,275	32	25	31,921
Oats.....	278	3,597	-	-	-	-	3	2	3,880
Barley.....	424	6,712	-	363	-	-	153	50	7,702
Rye.....	29	1,330	-	-	-	-	-	1	1,360
Grain sorghums.....	242	776	-	-	-	-	100	2	1,120
Soybeans.....	56	-	-	-	-	-	-	2/	56
Flaxseed.....	202	-	-	-	-	-	-	1	203
October 1956-September 1957									
Corn.....	140,180	84,410	-	28,038	3,181	8,765	51,493	339	316,406
Grain sorghums.....	2,285	3,075	-	3,011	-	-	6,390	59	14,820
Soybeans.....	24,288	-	-	-	-	-	-	-	24,288
July-October 1957									
Wheat.....	11,146	30,383	1,286	4,145	1,337	3,542	-	419	52,258
Oats.....	873	9,511	-	100	-	-	392	43	10,919
Barley.....	1,772	19,577	-	640	-	-	1,390	193	23,572
Rye.....	196	2,371	-	-	-	-	-	12	2,579
Flaxseed.....	815	9,790	-	-	-	-	-	28	10,633

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during October totaled 29,466,464 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during October totaled 5,805,593 bushels.

2/ Less than 500 bushels.

Commodity Stabilization Service

Harvested acreage, yield and production of corn, grain sorghums and soybeans

Year	Harvested acreage	Harvested yield per acre	Production
	<u>1,000 acres</u>	<u>Bushels</u>	<u>1,000 bushels</u>
<u>Corn, all</u>			
10-year 1946-55 average.....	82,451	37.8	3,120,484
1956.....	75,950	45.4	3,451,292
1957 <u>1/</u>	72,289	46.1	3,332,535
<u>Sorghum grain</u>			
10-year 1946-55 average.....	8,115	19.0	155,980
1956.....	9,349	21.9	205,065
1957 <u>1/</u>	18,027	29.2	526,528
<u>Soybeans for beans</u>			
10-year 1946-55 average.....	13,486	20.2	271,689
1956.....	20,926	21.8	455,869
1957 <u>1/</u>	21,650	22.7	491,421

1/ November estimate.

Crop Reporting Board.

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 47

Washington 25, D. C.

November 22, 1957

MOST GRAINS STRENGTHEN

Most cash grain markets, except wheat, strengthened during the week ended November 21. Advances were generally the result of adverse weather conditions which delayed harvesting.

Winter wheat was mostly 1-2¢ per bushel lower as light offerings faced sluggish demand and futures prices weakened. Spring wheat held steady at Minneapolis in the face of favorable new-crop conditions, lack of export trade and slow flour trading. Durum wheat prices, however, were adjusted upward 1-2¢, with very good demand for the better kinds. White wheat was unchanged to 1¢ lower at Portland where domestic and export demand were moderate and country selling dropped off slightly. Rye was inactive and closed unchanged at Minneapolis.

Corn advanced 2-3¢ per bushel at most markets, but slipped 1¢ at Kansas City. Strength in corn was due largely to the delay in harvesting, anticipated crop damage by the snow over much of the Corn Belt, and some improvement in demand. Primary receipts of oats increased slightly but offerings were light and prices were unchanged to 2¢ higher. Barley held steady, with small offerings the major stabilizing influence. Grain sorghums advanced 12-13¢ per cwt. at Kansas City as wet weather further delayed combining and caused some concern over quality and yields. Keen demand also bolstered cash prices. At Ft. Worth, however, demand was light as buyers awaited the outcome of the harvest and generally limited purchases to immediate needs.

Soybeans went up 5¢ per bushel at Chicago and 3-5¢ at Minneapolis, reflecting strength in oils, good demand, delayed harvesting and higher futures markets. Flaxseed gained 1¢ at Minneapolis, but buyers were not too aggressive as oil and meals were not moving readily.

Special Features

	<u>Page</u>
Soybeans - inspected receipts by grade.....	2
Soybeans and Feed Grains - monthly average prices at Kansas City.....	7
Wheat and Wheat Flour - export program rates.....	8

Agriculture - Washington

CANADIAN CROP PROSPECTS: Production of most Canadian grain crops this year will be below last year on the basis of mid-October indications, according to the Dominion Bureau of Statistics. Corn and soybean crops are the exceptions. Harvesting of all but a small proportion of the crops has been completed. Canada's 1957 wheat crop, now estimated at 373.5 million bushels, is 35 percent under last year's crop of 573.1 million and 23 percent below the 1947-56 average of 486.6 million. Production of other Canadian grains in million bushels for 1957 with 1956 data in parentheses was as follows: Oats 384.6 (524.4); barley 220.0 (269.1); rye 8.5 (8.6); flaxseed 20.0 (34.5); corn 29.6 (27.8); and soybeans 6.5 (5.3).

WHEAT PRICES: Reflecting prospects of a slackened export demand for Pacific Northwest wheat, prices at Portland dropped more since April than wheat prices at any of the other terminal markets. At Portland, No. 1 Soft White averaged \$2.31 per bushel during October compared with an average of \$2.63 during April. While this represents a drop of 32¢ per bushel, the price was about 17¢ above the effective support price. At Kansas City, No. 2 Hard Red Winter ordinary averaged \$2.11 during October compared with \$2.30 in April. The October average was about 12-15¢ below the effective loan rate. At Chicago, No. 2 Soft Red Winter averaged \$2.15 during October compared with \$2.23 in April, a drop of 8¢ and about 8-10¢ below the effective loan rate. At Minneapolis, No. 1 Dark Northern Spring ordinary, averaged \$2.32 during October compared with \$2.30 during April, or a gain of 2¢ per bushel. The October average was 3.5¢ above the effective loan rate.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended November 21 totaled 3,968,670 bushels, bringing the total since July 1, 1957 to 95,010,439 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 522,365 bushels in grain equivalent during the week, bringing the total since July 1 to 12,492,515 bushels in grain equivalent.

Soybeans: Inspected receipts, by grades, and percent ^{1/}

Grade	:	October 1956	:	September 1957 ^{2/}	:	October 1957	^{3/}
	:	1,000 bu. : Pct.	:	1,000 bu. : Pct.	:	1,000 bu. : Pct.	
No. 1.....	:	15,664 : 18	:	4,599 : 31	:	26,104 : 28	
No. 2.....	:	33,431 : 38	:	6,987 : 46	:	41,228 : 44	
No. 3.....	:	20,201 : 23	:	2,223 : 15	:	17,209 : 18	
No. 4.....	:	14,212 : 16	:	908 : 6	:	7,601 : 8	
Sample.....	:	4,220 : 5	:	337 : 2	:	2,008 : 2	
Total.....	:	87,728 : 100	:	15,054 : 100	:	94,150 : 100	

^{1/} Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

^{2/} Revised.

^{3/} Of the October 1957 receipts, 1,750 bushels were Green, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in October included 11,631,000 bushels as cargo lots, 8,647,871 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Nov. 21, 1956	Nov. 14, 1957	Nov. 21, 1957	EFFECTIVE Nov. 21, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	217-218	216-217	225	231
		No. 2 H.R.W. 13% Prot.	233-237	226-236	224-235	227	233
		No. 2 Soft Red Winter	231-234	217-218	215-217	225	231
	Fort Worth	No. 2 Hard Red Winter	250-256	237-247	235-245	242 2/	248 2/
	Chicago	No. 2 Hard Red Winter	239	218	217	225	231
		No. 2 Soft Red Winter	240	220	219	225	231
	Toledo	No. 2 Soft Red Winter	236-237	216-217	216-217	-	-
		No. 2 Soft White	238-239	225-226	224-225	-	-
	St. Louis	No. 2 Soft Red Winter	240-242	216-219	218-220	225	231
	Minneapolis	No. 1 DNS, Ord. Prot.	235-236	233-235	233-235	230	236
		No. 1 DNS, 13% Prot.	239-242	236-238	236-238	233	239
		No. 1 DNS, 15% Prot.	245-251	237-242	237-242	236	242
		No. 2 H. Amber Durum	275-278	239-242	241-243	244	250
	Portland	No. 1 H. Wh. 12% Prot.	239	240	240	221 3/	227 3/
		No. 1 Soft White	236-237	233-234	233	216	222
	Baltimore	No. 2 S.R.W. (fob vessel)	263	234	231	-	-
		No. 2 S.R.W. (garlicky)	233	214	214	-	-
RYE	Minneapolis	No. 2	139-143	127-133	127-133	130	137
CORN	Kansas City	No. 2 Yellow	141-142	120-122	119-121	-	-
	Omaha	No. 2 Yellow	135	113	113	-	-
	Chicago	No. 2 Yellow	139	119	121	-	-
		No. 3 Yellow	135	115	118	-	-
	Toledo	No. 2 Yellow	130-131	116-117	119-120	-	-
	St. Louis	No. 2 Yellow	137-141	121-124	123-126	-	-
	Minneapolis	No. 2 Yellow	128-129	105-107	107-108	-	-
OATS	Kansas City	No. 2 White	86-91	64-77	66-78	-	-
	Chicago	No. 2 Heavy White	84	77	77	-	-
	Toledo	No. 2 White	82-83	73-74	74-75	-	-
	Minneapolis	No. 2 White	72-75	58-64	60-66	-	-
BARLEY	Kansas City	No. 3	118-125	94-108	94-108	106	113
	Minneapolis	No. 2 Malting	122-146	116-132	116-132	110	117
		No. 3 Feed Type	97-110	80-102	80-102	107	114
	Portland	No. 2 Western 45 lbs.	122	110	110	113	120
	San Francisco	No. 2 Western 45 lbs.	127-128	107-108	108-109	115	120
GRAIN SORGHUMS	Los Angeles	No. 2 Western 46 lbs.	134-137	112-114	112-114	115	120
	Kansas City	No. 2 Yellow Milo	240-244	167-173	180-185	217	228
	Fort Worth	No. 2 Yellow Milo	240-245	193-198	193-198	222 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	258	226	231	-	-
	Toledo	No. 1 Yellow	245-246	219-220	221-222	-	-
	Minneapolis	No. 1 Yellow	246	216	219-221	-	-
	Illinois Pts.	No. 1 Yellow	245-247	215-217	221-223	-	-
FLAXSEED	Minneapolis	No. 1	340	334	335	316	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 13, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	41,664	705,121	1,414	2,014	0	0	5	1,131
Dallas	161,199	4,711	3,745	7,266	5	37,995	0	4
Kansas City	402,066	184,157	2	472	106	771	0	22
Minneapolis	110,250	161,444	11,691	21,032	616	3	368	37
Portland	33,602	1,019	118	11,591	48	731	0	0
Total								
November 13, 1957	748,781	1,056,452	16,970	42,375	775	39,500	373	1,194
November 6, 1957	750,198	1,039,571	16,963	43,838	865	39,690	883	1,373
November 14, 1956	814,639	922,604	29,828	28,027	272	33,625	14	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 13, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 14, 1956	Nov. 13, 1957				
Wheat	103,501	58,714	2,949	66	1/	3,015
Oats	27,073	11,071	105	29	0	134
Barley	20,647	26,955	2,000	64	4	2,068
Rye	9,330	2,594	0	3	1/	3
Flaxseed	56	10,635	0	0	1/	0
	Oct. 1, 1956	Oct. 1, 1957				
	Nov. 14, 1956	Nov. 13, 1957				
Corn	15,700	32,048	4,194	341	1	4,536
Grain Sorghums	5,155	1,386	243	5	0	248
Soybeans	0	40	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Nov. 20, 1956 (1,000 BU.)	Nov. 12, 1957 (1,000 BU.)	Nov. 19, 1957 (1,000 BU.)
Wheat (grain only)	37,894	37,235	7,230	1,016	901
Flour (grain equivalent)	13,862	12,142	1,270	582	686
Total	51,756	49,377	8,500	1,598	1,587
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	76,289	79,036	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED ^{2/}		
			Nov. 16, 1956 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)
United States	119,268	99,533	56,545	43,105	8,227	6,046	6,938
Canada	85,287	75,563	35,411	26,514	6,232	5,554	5,266
Argentina	20,900	21,482	12,428	10,486	3,798	1,433	2,326
Australia	40,300	22,972	21,740	10,289	4,512	1,646	2,278
Total	265,755	219,550	126,124	90,394	22,769	14,679	16,808

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 16, 1956 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 8, 1957 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)
Wheat	105,901	82,885	56,545	43,105	8,227	6,046	6,938
U.S. Wheat flour	13,367	16,648	3/	3/	3/	3/	3/
Oats	10,739	5,958	5,781	2,687	834	335	638
Barley	21,967	10,320	8,073	9,032	622	1,002	665
Rye	3,785	927	1,859	673	225	0	185
Flaxseed	1,720	8,473	272	135	0	0	0
	Oct.-Sept. 1955-56	Oct.-Sept. 1956-57					
Corn	107,308	163,978	4/ 21,317	4/ 22,521	4/ 4,373	4/ 4,590	4/ 4,708
Grain sorghums	66,192	22,239	4,424	1,743	730	120	0
Soybeans	67,483	85,361	4/ 18,419	4/ 17,112	4/ 3,204	4/ 3,486	4/ 2,930

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended November 15, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	Chicago	TOTAL
Formosa	192,816		34,906					227,722
United Kingdom	93,958		186,666					280,624
Japan	35,467	33,600	145,227	997,946				1212,240
Belgium				28,000	72,666	18,667		119,333
Denmark				694,900				694,900
Canada							348,100	348,100
Other				46,667				46,667
Total	322,241	33,600	366,799	1767,513	72,666	18,667	348,100	2929,586

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 13, 1957	286	0	798	929	0
November 6, 1957	25	50	1,095	800	0
November 14, 1956	13	0	116	295	0
Season to date:					
July 1-November 13, 1957	2,256	242	11,048	11,459	420
July 1-November 14, 1956	1,044	59	3,598	12,677	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Nov.22,1956 (1,000 BU.)	July 1, 1957- Nov.21,1957 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 21, 1956 (1,000 BU.)	Nov. 14, 1957 (1,000 BU.)	Nov. 21, 1957 (1,000 BU.)
Wheat ^{1/}	259,561	258,860	5,473	6,438	7,149
Oats ^{1/}	59,100	55,793	695	1,081	1,153
Rye ^{1/}	9,567	6,764	138	254	106
Barley ^{2/}	88,108	72,212	2,728	2,622	3,124
Flaxseed ^{2/}	18,642	21,383	357	499	569

GRAIN	Oct. 1, 1956- Nov.22,1956	Oct. 1, 1957- Nov.21,1957			
Corn ^{1/}	86,281	44,217	8,585	8,708	8,367

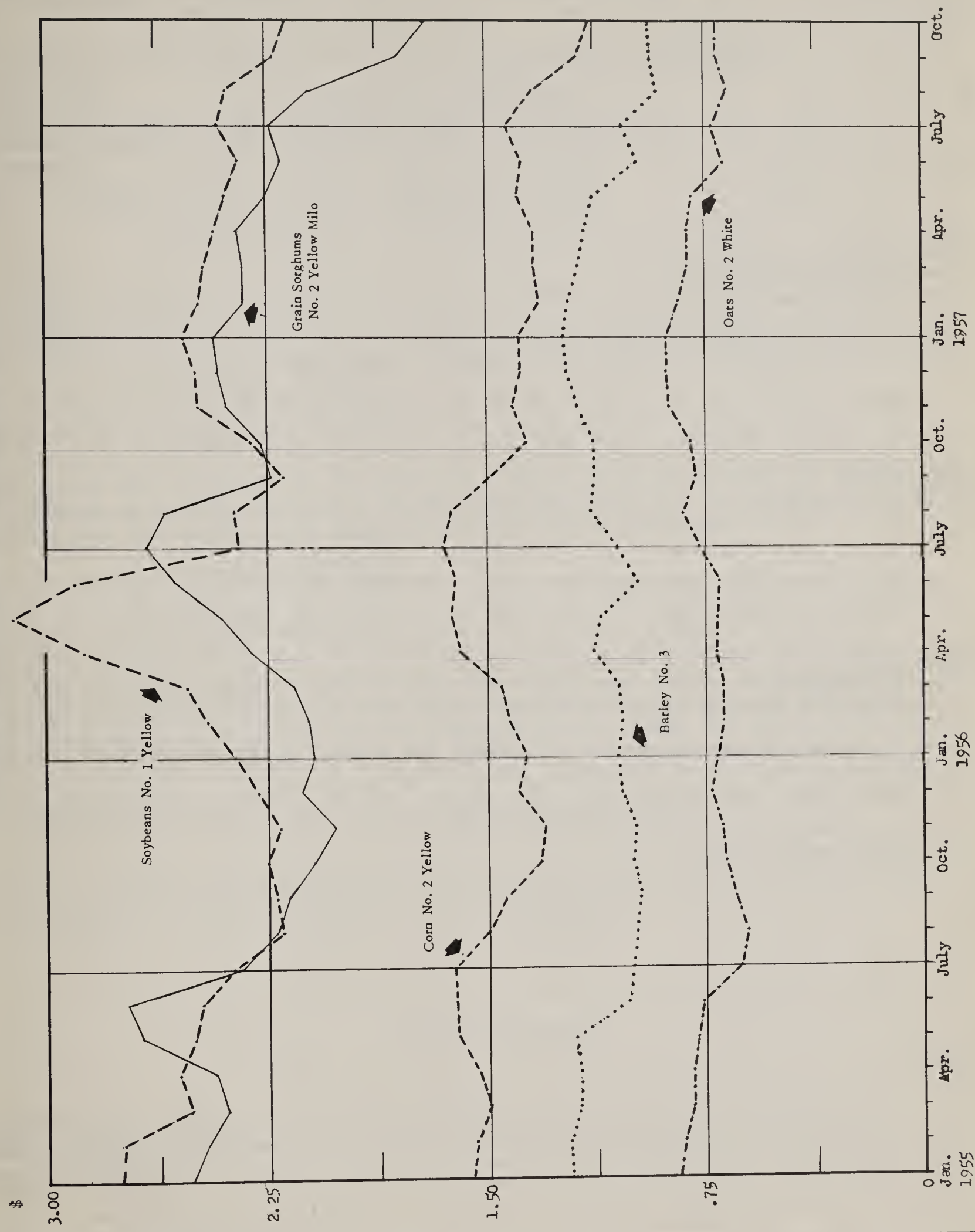
^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	Nov. 17, 1956 (1,000 BU.)	Nov. 9, 1957 (1,000 BU.)	Nov. 16, 1957 (1,000 BU.)
Wheat	437,183	413,019	407,933
Corn	93,263	109,725	107,080
Oats	28,330	21,260	19,625
Rye	8,419	5,817	5,743
Barley	44,238	40,738	40,009
Soybeans	20,118	22,778	25,382
Grain Sorghums	30,914	29,650	34,195
Flaxseed	4,207	5,258	4,960
CANADIAN BONDED GRAIN			
Wheat	66	0	0
Oats	614	693	1,029
Barley	0	72	297
Rye	0	18	18

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 63.5 , Gulf Coast 73.6 , Northwestern & Upper Lake 76.4 , Lower Lake 74.2 , East Central 60.4 , West Central & Southwestern 83.5 , Pacific Coast 53.6.
Does not include CCC wheat stored in mothball fleet, which totaled 43.7 million bushels.

Soybeans and Feed Grains: Monthly average cash prices per bushel, except grain sorghums per cwt., at Kansas City, January 1955-October 1957.



WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates were in effect for November 21, 1957 pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA).

	: WHEAT RATES (Cents per bushel)				:	FLOUR RATES
	: Hard Red:	: Durum	: All other	: classes	:	(Cents per
	: Spring	:	:	:	:	100 lbs.)
	: Through	: Through	: Through	: June 6	:	Through
	: Aug. 14,	: Aug. 14,	: June 5,	: through	:	: Aug. 14, 1958*
	: 1958 *	: 1958 *	: 1958 *	: Aug. 14,	:	:
<u>GULF COAST</u>	:	:	:	: 1958	:	:
All destinations except	:	:	:	:	:	:
Latin America & West Indies:	83	62	64	54	:	223
:	:	:	:	:	:	:
Latin America & West Indies:	80	59	61	51	:	216
	:	:	: Through	: July 1	:	:
	:	:	: June 30,	: through	:	:
	:	:	: 1958 *	: Aug. 14,	:	:
	:	:	:	: 1958 *	:	:
<u>EAST COAST</u>	:	:	:	:	:	:
All destinations	93	68	64	54	:	214
	:	:	: Hard Red	: Other	:	:
	:	:	: Winter	:	:	:
	:	:	: Through	: Through	:	:
	:	:	: Aug. 14,	: Aug. 14,	:	:
	:	:	: 1958 *	: 1958 *	:	:
<u>WEST COAST</u>	:	:	:	:	:	:
All destinations	83	58	58	57	:	215

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter).

For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

* Export rate period.

MARKET REPORT - URGENT
Grain Market News
OFFICIAL BUSINESS

Washington 25, D. C.
Grain Division

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 48

Washington 25, D. C.

November 29, 1957

BREAD GRAINS UP - FEED GRAINS AND OILSEEDS DOWN

Cash grain markets were generally higher on bread grains but lower on feed grains and oilseeds during the week ended November 27. Trading, as a whole, was a little more active during the Thanksgiving holiday-shortened week.

Winter wheat enjoyed a fairly active market with good mill demand and improved export inquiry. Prices were unchanged to 4¢ per bushel higher. Spring wheat, influenced by some flour business and more active export demand, gained 2¢ and Durum wheat was unchanged at Minneapolis. White wheat was steady to 1¢ higher at Portland as both domestic and export demand picked up. Rye advanced 3-4¢ at Minneapolis, reflecting very good demand for light offerings.

Ample supplies of feed grains faced generally slow demand and prices weakened. Corn lost 1-5¢ per bushel due largely to the anticipated increase in marketings following improved harvesting conditions. Oats sold unchanged to 1¢ lower mainly in sympathy with the loss in the corn market, but meager marketings tended to check any further weakness. Barley was unchanged, as a rule, bolstered by more aggressive competition for tight supplies of good quality offerings. Grain sorghum prices hit the skids at Kansas City, losing 13¢ per cwt. in anticipation of a surge in receipts with the return of clear weather. At Fort Worth, on the other hand, prices went up 5¢ as harvest lagged due to wet weather and "free" supplies became tighter with more milo going under loan.

Oilseeds weakened, reflecting lower futures prices and softness in meal and oil markets. Soybeans were unchanged at Chicago and steady to 2¢ per bushel lower at Minneapolis. Flaxseed declined 1¢ at Minneapolis.

Special Features

	<u>Page</u>
Soybeans and flaxseed - supply and distribution.....	2
Wheat - production, quantity put under support and deliveries to CCC.....	7
IWA export rates.....	8

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended November 28 totaled 7,444,565 bushels, bringing the total since July 1, 1957 to 102,455,004 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 346,922 bushels in grain equivalent during the week, bringing the total since July 1 to 12,839,437 bushels in grain equivalent.

COMMERCIAL AREA CORN ACREAGE ALLOTMENT: An allotment of 38,818,381 acres for the 1958 corn crop in the 932-county commercial corn-producing area in 26 States was announced November 27. The 1957 corn acreage allotment was 37,288,889 acres in the 894-county and 24-State commercial area. While 38 counties have been added to the commercial area for 1958, the 1957 area as a whole does not lose allotted acreage as a result of these additions. Corn figures used in the legal formula for determining the corn acreage allotment are adjusted upward to compensate for the new counties added to the commercial area. The 1958 allotment is slightly more than 4 percent larger than the 1957 allotment, but most of this increase in acreage is for the new counties in the 1958 commercial area. As a result, most States' share of the allotment is little changed from 1957.

ICA AUTHORIZATION: The International Cooperation Administration issued a purchase authorization to Spain on November 29 for \$900,000 worth of barley.

Soybeans and Flaxseed: Supply and distribution, 1956-58

Item	Soybeans		Flaxseed	
	1956-57	1957-58	1956-57	1957-58
	--All in 1,000 bushels--			
Carryover <u>1/</u>	3,731	9,930	4,142	19,499
Production.....	<u>455,869</u>	<u>491,421</u>	<u>48,712</u>	<u>27,060</u>
Total supply <u>2/</u>	459,600	501,351	52,854	46,559
Farm use including seed and residual.....	49,000	36,000	4,600	4,000
Quantity remaining for processing, export, or carryover.....	410,600	465,351	48,254	42,559
Disappearance through October 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	27,928	28,084	8,207	12,139
Exported.....	<u>10,243</u>	<u>5/11,000</u>	<u>1,915</u>	<u>5/8,573</u>
Total.....	38,171	39,084	10,122	20,712
Balance on November 1 for processing, export, or carryover.....	372,429	426,267	38,132	21,847

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans for October; flaxseed, July through October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that around 12 million bushels of new crop soybeans were exported or crushed in September 1956 compared with less than 4 million of new crop soybeans in September 1957. 5/ Data for October estimated.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Nov. 28, 1956	Nov. 21, 1957	Nov. 27, 1957	EFFECTIVE Nov. 27, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231-232	216-217	216-217	225	231
		No. 2 H.R.W. 13% Prot.	232-237	224-235	225-235	227	233
		No. 2 Soft Red Winter	231-235	215-217	216-217	225	231
	Fort Worth	No. 2 Hard Red Winter	250-256	235-245	237-247	242 2/	248 2/
	Chicago	No. 2 Hard Red Winter	245	217	221	225	231
		No. 2 Soft Red Winter	246	219	222	225	231
	Toledo	No. 2 Soft Red Winter	242-243	216-217	220-221	-	-
		No. 2 Soft White	244-245	224-225	228-229	-	-
	St. Louis	No. 2 Soft Red Winter	244-246	218-220	223-226	225	231
	Minneapolis	No. 1 DNS, Ord. Prot.	235-236	233-235	235-237	230	236
		No. 1 DNS, 13% Prot.	239-242	236-238	238-240	233	239
		No. 1 DNS, 15% Prot.	244-249	237-242	239-244	236	242
		No. 2 H. Amber Durum	269-273	241-243	241-243	244	250
	Portland	No. 1 H. Wh. 12% Prot.	243-245	240	240	222 3/	227 3/
		No. 1 Soft White	240-242	233	234	217	222
	Baltimore	No. 2 S.R.W. (fob vessel)	268	231	234	-	-
		No. 2 S.R.W. (garlicky)	239	214	216	-	-
RYE	Minneapolis	No. 2	137-141	127-133	131-136	130	137
CORN	Kansas City	No. 2 Yellow	141-142	119-121	116-123	-	-
	Omaha	No. 2 Yellow	134-135	113	108	-	-
	Chicago	No. 2 Yellow	141	121	117	-	-
		No. 3 Yellow	140	118	113	-	-
	Toledo	No. 2 Yellow	132-133	119-120	116-117	-	-
	St. Louis	No. 2 Yellow	141-143	123-126	118-125	-	-
	Minneapolis	No. 2 Yellow	130	107-108	106-107	-	-
OATS	Kansas City	No. 2 White	86-91	66-78	66-78	-	-
	Chicago	No. 2 Heavy White	85	77	76	-	-
	Toledo	No. 2 White	82-83	74-75	73-74	-	-
	Minneapolis	No. 2 White	73-75	60-66	60-66	-	-
BARLEY	Kansas City	No. 3	120-125	94-108	88-108	106	113
	Minneapolis	No. 2 Malting	122-146	116-132	118-132	110	117
		No. 3 Feed Type	97-110	80-102	80-102	107	114
	Portland	No. 2 Western 45 lbs.	122	110	110	113	120
	San Francisco	No. 2 Western 45 lbs.	127-128	108-109	108-109	115	120
	Los Angeles	No. 2 Western 46 lbs.	136-138	112-114	118-114	115	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-244	180-185	167-172	218	228
	Fort Worth	No. 2 Yellow Milo	235-240	193-198	198-203	223 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	261	231	231	-	-
	Toledo	No. 1 Yellow	249-250	221-222	224-225	-	-
	Minneapolis	No. 1 Yellow	246	219-221	219	-	-
	Illinois Pts.	No. 1 Yellow	248-250	221-223	221-222	-	-
FLAXSEED	Minneapolis	No. 1	345	335	334	317	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 20, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,128	697,913	1,358	2,549	0	0	1	1,170
Dallas	160,269	4,008	3,638	6,384	5	37,855	0	5
Kansas City	400,947	184,284	2	472	106	723	0	22
Minneapolis	110,266	164,689	11,632	20,274	581	2	355	35
Portland	33,641	1,014	118	10,608	48	714	0	0
Total								
Nov. 20, 1957	745,251	1,051,908	16,748	40,287	740	39,294	356	1,232
Nov. 13, 1957	748,781	1,056,452	16,970	42,375	775	39,500	373	1,194
Nov. 21, 1956	804,739	929,853	28,540	25,879	271	32,871	14	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 20, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 21, 1956	Nov. 20, 1957				
Wheat	109,057	61,205	2,452	39	1/	2,491
Oats	28,645	11,517	400	46	0	446
Barley	22,805	29,057	2,029	72	0	2,101
Rye	9,335	2,596	0	2	1/	2
Flaxseed	56	10,635	0	0	1/	0
	Oct. 1, 1956	Oct. 1, 1957				
	Nov. 21, 1956	Nov. 20, 1957				
Corn	19,825	39,400	7,095	240	17	7,352
Grain Sorghums	5,674	1,787	398	3	0	401
Soybeans	0	42	0	2	1/	2

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Nov. 27, 1956 (1,000 BU.)	Nov. 19, 1957 (1,000 BU.)	Nov. 26, 1957 (1,000 BU.)
Wheat (grain only)	41,144	38,073	3,250	901	838
Flour (grain equivalent)	14,587	12,698	725	686	556
Total	55,731	50,771	3,975	1,587	1,394
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	72,314	77,642	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED 2/		
			Nov. 23, 1956 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)
United States	119,268	99,533	60,997	47,296	4,452	6,938	4,192
Canada	85,287	75,563	38,980	33,490	3,569	5,266	6,977
Argentina	20,900	21,482	14,283	12,371	1,855	2,326	1,885
Australia	40,300	22,972	23,543	11,547	1,803	2,278	1,258
Total	265,755	219,550	137,803	104,704	11,679	16,808	14,312

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Sept. 1956 (1,000 BU.)	July-Sept. 1957 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 23, 1956 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 15, 1957 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)
Wheat	105,901	82,885	60,997	47,296	4,452	6,938	4,192
U.S. Wheat flour	13,367	16,648	3/	3/	3/	3/	3/
Oats	10,739	5,958	5,869	3,303	88	638	615
Barley	21,967	10,320	8,893	11,188	820	665	2,156
Rye	3,785	927	2,010	901	151	185	228
Flaxseed	1,720	8,473	272	4/ 615	0	0	4/ 480
	Oct.-Sept. 1955-56	Oct.-Sept. 1956-57					
Corn	107,308	163,978	4/ 23,269	4/ 26,239	4/ 1,952	4/ 4,708	4/ 3,719
Grain sorghums	66,192	22,239	5,058	2,519	634	0	776
Soybeans	67,483	85,361	4/ 19,170	4/ 20,571	4/ 751	4/ 2,930	4/ 3,460

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 22, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Toledo	TOTAL
United Kingdom		102,042	340,256					442,298
Norway		154,000						154,000
Poland			372,400					372,400
West Germany		74,667		26,133				100,800
Holland			37,333	373,333	400,661			811,327
Japan				748,095		130,969		879,064
Belgium				448,000				448,000
Formosa		91,863						91,863
Canada							84,007	84,007
Other				75,989				75,989
Total		422,572	749,989	1,671,550	400,661	130,969	84,007	3,459,748

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 20, 1957	281	0	852	1,734	0
November 13, 1957	286	0	798	929	0
November 21, 1956	116	0	92	1,084	0
Season to date:					
July 1-November 20, 1957	2,537	242	11,899	13,193	420
July 1-November 21, 1956	1,160	59	3,690	13,760	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Nov.29,1956 (1,000 BU.)	July 1, 1957- Nov.27,1957 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 29,1956 (1,000 BU.)	Nov. 21,1957 (1,000 BU.)	Nov. 27, 1957 (1,000 BU.)
Wheat 1/	267,552	264,134	7,991	7,149	5,274
Oats 1/	60,281	56,766	1,181	1,153	973
Rye 1/	9,681	6,842	114	106	78
Barley 2/	91,255	75,334	3,147	3,124	3,122
Flaxseed 2/	19,130	21,826	488	569	443

GRAIN	Oct. 1, 1956- Nov.29, 1956	Oct. 1, 1957- Nov.27,1957			
Corn 1/	92,654	52,256	6,373	8,367	8,039

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Nov. 24, 1956 (1,000 BU.)	Nov. 16, 1957 (1,000 BU.)	Nov. 23, 1957 (1,000 BU.)
Wheat	430,135	407,933	403,639
Corn	98,925	107,080	105,531
Oats	27,174	19,625	18,533
Rye	8,378	5,743	5,654
Barley	43,951	40,009	39,011
Soybeans	20,764	25,382	26,133
Grain Sorghums	32,463	34,195	38,595
Flaxseed	3,522	4,960	4,157
CANADIAN BONDED GRAIN			
Wheat	117	0	427
Oats	614	1,029	1,467
Barley	224	297	322
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 63.8 , Gulf Coast 75.2 , Northwestern & Upper Lake 74.3 , Lower Lake 72.4 , East Central 58.3 , West Central & Southwestern 83.6 , Pacific Coast 53.2.
Does not include CCC wheat stored in mothball fleet, which totaled 41.8 million bushels.

1956 Crop Wheat: Production, quantity put under support and deliveries to CCC

State	: 1956 production:	:Quantity put under price support 1/ 2/	:Deliveries to CCC 1/	:Percent of crop under price support	:Percent deliveries are of amount under support
	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: Percent	: Percent
New York.....	9,610	631	374	6.6	59.3
New Jersey.....	1,508	77	30	5.1	39.0
Pennsylvania.....	15,579	347	107	2.2	30.8
Ohio.....	39,676	2,554	1,145	6.4	44.8
Indiana.....	35,580	1,276	494	3.6	38.7
Illinois.....	59,496	7,176	2,077	12.1	28.9
Michigan.....	31,290	1,250	333	4.0	26.6
Wisconsin.....	1,440	7	6	0.5	85.7
Minnesota.....	17,218	3,993	2,145	23.2	53.7
Iowa.....	2,245	670	641	29.8	95.7
Missouri.....	49,800	9,901	7,610	19.9	76.9
North Dakota.....	117,758	38,342	25,267	32.6	65.9
South Dakota.....	16,537	4,411	3,124	26.7	70.8
Nebraska.....	63,044	11,778	8,629	18.7	73.3
Kansas.....	143,282	71,313	66,180	49.8	92.8
Delaware.....	961	22	9	2.3	40.9
Maryland.....	4,730	256	48	5.4	18.8
Virginia.....	7,236	822	111	11.4	13.5
West Virginia.....	960	1	3/	4/	4/
North Carolina....	9,231	390	124	4.2	31.8
South Carolina....	4,028	212	125	5.3	59.0
Georgia.....	2,436	582	327	23.9	56.2
Kentucky.....	5,486	1,024	657	18.7	64.2
Tennessee.....	4,612	464	310	10.1	66.8
Alabama.....	1,840	7	0	0.4	0
Mississippi.....	504	0	0	0	0
Arkansas.....	2,736	550	112	20.1	20.4
Louisiana.....	700	0	0	0	0
Oklahoma.....	67,168	24,489	8,863	36.5	36.2
Texas.....	26,388	7,584	4,459	28.7	58.8
Montana.....	86,983	17,527	3,461	20.1	19.7
Idaho.....	38,980	9,981	3	25.6	4/
Wyoming.....	5,101	516	284	10.1	55.0
Colorado.....	18,842	2,913	1,788	15.5	61.4
New Mexico.....	1,107	447	85	40.4	19.0
Arizona.....	1,740	117	0	6.7	0
Utah.....	7,275	749	0	10.3	0
Nevada.....	414	5	0	1.2	0
Washington.....	59,826	19,333	8	32.3	4/
Oregon.....	25,607	8,015	21	31.3	4/
California.....	8,253	1,596	75	19.3	4/
Total.....	997,207	251,328	139,032	25.2	55.3

1/ Quantity rounded to nearest 1,000 bushels. 2/ Quantity under support includes both loan and purchase agreement program. 3/ Less than 500 bushels.

4/ Less than .1 of 1 percent.

WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates were in effect for November 29, 1957 pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA).

	: WHEAT RATES (Cents per bushel) :				FLOUR RATES
	: Hard Red :	: Durum :	: All other :		(Cents per
	: Spring :		: classes :		100 lbs.)
	: Through :	: Through :	: Through :	: June 6 :	: Through :
	: Aug. 14, :	: Aug. 14, :	: June 5, :	: through :	: Aug. 14, 1958* :
	: 1958 * :	: 1958 * :	: 1958 * :	: Aug. 14, :	
<u>GULF COAST</u>	:	:	:	: 1958 * :	
All destinations except	:	:	:	:	:
Latin America & West Indies...	84	63	65	49	223
	:	:	:	:	:
Latin America & West Indies...	81	60	62	46	216
	:	:	:	:	:
	:	:	: Through :	: July 1 :	
	:	:	: June 30, :	: through :	
	:	:	: 1958 * :	: Aug. 14, :	
	:	:	:	: 1958 * :	
<u>EAST COAST</u>	:	:	:	:	:
All destinations.....	94	69	65	49	216
	:	:	:	:	:
	:	:	: Hard Red :	: Other :	
	:	:	: Winter :	:	
	:	:	: Through :	: Through :	
	:	:	: Aug. 14, :	: Aug. 14, :	
	:	:	: 1958 * :	: 1958 * :	
<u>WEST COAST</u>	:	:	:	:	:
All destinations.....	84	60	58	57	217

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter).

For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

* Export rate period.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE

Volume V No. 49

Washington 25, D. C.

December 6, 1957

GRAINS STRENGTHEN - DEMAND BROADENS

Most cash grain prices strengthened as demand improved during the week ended December 5.

Winter wheat was mostly around 1-3¢ per bushel higher as heavier flour bookings caused mills to become more aggressive buyers. Spring and Durum wheat, however, faced less active flour mill and export demand and prices dropped 2-3¢ at Minneapolis. White wheat held steady at Portland as export demand absorbed increased country marketings. Rye finished unchanged to 1¢ lower in quiet trading at Minneapolis.

Corn primary receipts increased sharply, reflecting CCC sales for export. However, spot offerings decreased and demand was more active. As a result, cash corn prices ranged from 3-7¢ per bushel higher. Oats sold unchanged to 1¢ lower in line with futures markets, but limited offerings helped check the decline. Barley prices were unchanged in slow trading, with both demand and offerings limited. Grain sorghum prices jumped 12¢ per cwt. at Fort Worth where demand improved and offerings were limited, with reports of heavy loan entries. Sorghums went up 3-4¢ at Kansas City where demand was good but most of the current heavy receipts were applied to previous contracts or going into storage.

Soybeans gained mostly 1¢ per bushel, reflecting strength in oil, meal and futures markets, limited producer selling and some export sales. Flaxseed advanced 6¢ at Minneapolis, influenced by reports of a smaller flax crop than anticipated, lighter offerings and higher meal and futures prices.

Special Features

	<u>Page</u>
Average farm prices, parity and support rates.....	2
Monthly average grain prices.....	7
Wheat - inspections for export by countries of destination.....	8
Grains - inspections for export by countries of destination.....	9
Grains - United States exports.....	10
Grains - United States imports.....	10
Wheat - Winter wheat sign-up under 1958 acreage reserve program.....	11
Wheat - supply and distribution.....	12

ARGENTINE GRAIN HARVEST: Argentina's harvest of small grains is under way, with yields reported somewhat below normal. Wheat production, forecast at 225 million bushels, is well below the 261 million last year but is still above the 216 million 1950-54 average. Corn is reported in generally good to excellent condition despite dry conditions and cold weather. Planting has just been completed and acreage is substantially above last year's. The acreage of rye to be harvested has been cut somewhat, as sizable acreages have been diverted to pasture because of a pasture shortage.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended December 5 totaled 4,666,797 bushels, bringing the total since July 1, 1957 to 107,121,801 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 457,070 bushels in grain equivalent during the week, bringing the total since July 1 to 13,296,507 bushels in grain equivalent.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 1,978,000 bushels for the week ended December 3. This brought the total sales, since the beginning of the season to 52.7 million bushels compared with 59.4 million bushels the comparable period last year. The principal countries involved in this week's sales were Ecuador, Japan and West Germany. The balance remaining for sale under the quota is 75.7 million as against 68.6 million last year.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain					:Effec-		:Av. price :		National average		
	: Average farm price				: tive		:as percent:		price support		
					:parity		:of parity :		rate		
	:Nov. 15:	Oct. 15:	:Nov. 15:	:Nov. 15:	: Nov. 15	:	: 1955	: 1956	: 1957		
	: 1956	: 1957	: 1957	: 1957	: 1957	:	: crop	: crop	: crop		
Wheat.....	: 2.05	: 1.92	: 1.93	: 2.51	: 77	:	: 2.08	: 2.00	: 2.00		
Corn.....	: 1.21	: 1.06	: 1.01	: 1.82	: 55	:	: 1.58	: 1.50	: 1.40		
Oats.....	: .724	: .612	: .614	: .882	: 70	:	: .61	: .65	: .61		
Barley.....	: 1.01	: .833	: .852	: 1.37	: 62	:	: .94	: 1.02	: .95		
Rye.....	: 1.24	: 1.02	: 1.02	: 1.69	: 60	:	: 1.18	: 1.27	: 1.18		
Grain sorghums....	: 2.11	: 1.43	: 1.44	: 2.68	: 54	:	: 1.78	: 1.97	: 1.86		
Flaxseed.....	: 3.05	: 2.99	: 2.94	: 4.59	: 64	:	: 2.91	: 3.09	: 2.92		
Soybeans.....	: 2.27	: 2.04	: 2.04	: 3.04	: 67	:	: 2.04	: 2.15	: 2.09		

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Dec. 5, 1956	Nov. 27, 1957	Dec. 5, 1957	EFFECTIVE Dec. 5, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	229-230	216-217	217-219	226	231
		No. 2 H.R.W. 13% Prot.	230-234	225-235	225-237	228	233
		No. 2 Soft Red Winter	230-233	216-217	218-220	226	231
	Fort Worth	No. 2 Hard Red Winter	248-254	237-247	240-250	242 2/	248 2/
	Chicago	No. 2 Hard Red Winter	240	221	220	226	231
		No. 2 Soft Red Winter	241	222	221	226	231
	Toledo	No. 2 Soft Red Winter	237-238	220-221	221-222	-	-
		No. 2 Soft White	237-238	228-229	226-227	-	-
	St. Louis	No. 2 Soft Red Winter	238-240	223-226	222-225	226	231
	Minneapolis	No. 1 DNS, Ord. Prot.	231-232	235-237	233-234	231	236
		No. 1 DNS, 13% Prot.	233-236	238-240	236-237	234	239
		No. 1 DNS, 15% Prot.	238-243	239-244	237-241	237	242
		No. 2 H. Amber Durum	267-271	241-243	238-241	245	250
	Portland	No. 1 H. Wh. 12% Prot.	243-245	240	240	222 3/	227 3/
		No. 1 Soft White	242-243	234	234	217	222
	Baltimore	No. 2 S.R.W. (fob vessel)	263	234	234	-	-
		No. 2 S.R.W. (garlicky)	237	216	215	-	-
RYE	Minneapolis	No. 2	139-143	131-136	131-135	130	137
CORN	Kansas City	No. 2 Yellow	138-140	116-123	119-122	-	-
	Omaha	No. 2 Yellow	132-134	108	111-113	-	-
	Chicago	No. 2 Yellow	139	117	124	-	-
		No. 3 Yellow	136	113	119	-	-
	Toledo	No. 2 Yellow	133-134	116-117	122-123	-	-
	St. Louis	No. 2 Yellow	134-140	118-125	123-127	-	-
	Minneapolis	No. 2 Yellow	126-127	106-107	109-110	-	-
OATS	Kansas City	No. 2 White	85-92	66-78	66-78	-	-
	Chicago	No. 2 Heavy White	84	76	75	-	-
	Toledo	No. 2 White	79-80	73-74	73-74	-	-
	Minneapolis	No. 2 White	72-75	60-66	60-65	-	-
BARLEY	Kansas City	No. 3	120-125	88-108	88-108	106	113
	Minneapolis	No. 2 Malting	123-146	118-132	118-132	110	117
		No. 3 Feed Type	97-108	80-102	80-102	107	114
	Portland	No. 2 Western 45 lbs.	122-124	110	110	113	120
	San Francisco	No. 2 Western 45 lbs.	127-128	108-109	108-109	116	120
	Los Angeles	No. 2 Western 46 lbs.	137-138	112-114	113-114	116	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-243	167-172	170-176	218	228
	Fort Worth	No. 2 Yellow Milo	238-243	198-203	210-215	223 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	252	231	232	-	-
	Toledo	No. 1 Yellow	239-240	224-225	225-226	-	-
	Minneapolis	No. 1 Yellow	237	219	220	-	-
	Illinois Pts.	No. 1 Yellow	239-241	221-222	221-223	-	-
FLAXSEED	Minneapolis	No. 1	340	334	340	317	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 27, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,113	704,652	742	2,697	0	0	1	1,145
Dallas	159,274	3,445	3,245	5,516	3	37,355	0	0
Kansas City	399,507	181,583	2	472	106	558	0	22
Minneapolis	109,329	167,145	11,565	18,578	537	2	355	14
Portland	33,625	789	118	10,730	53	674	0	0
Total								
November 27, 1957	741,848	1,057,614	15,672	37,993	699	38,589	356	1,181
November 20, 1957	745,251	1,051,908	16,748	40,287	740	39,294	356	1,232
November 28, 1956	802,675	942,039	28,302	25,846	971	32,138	10	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 27, 1957			
	July 1, 1956	July 1, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 28, 1956	Nov. 27, 1957				
Wheat	111,196	63,380	2,117	57	1/	2,174
Oats	29,697	12,482	960	3	2	965
Barley	22,812	32,585	3,430	98	0	3,528
Rye	9,347	3,017	420	1	1/	421
Flaxseed	59	10,636	0	1	1/	1
	Oct. 1, 1956	Oct. 1, 1957				
	Nov. 28, 1956	Nov. 27, 1957				
Corn	21,444	50,843	11,114	329	0	11,443
Grain Sorghums	6,282	2,417	600	30	0	630
Soybeans	0	42	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57	1957-58	Dec. 4, 1956	Nov. 26, 1957	Dec. 3, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	43,369	39,478	2,225	838	1,405
Flour (grain equivalent)	16,053	13,271	1,466	556	573
Total	59,422	52,749	3,691	1,394	1,978
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	68,623	75,664	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	WEEKLY TOTAL NOV. 1 TO		FOR WEEK ENDED 2/		
			Nov. 30, 1956 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)
United States	3/ 162,005	3/ 132,714	27,987	22,424	6,961	4,192	5,248
Canada	109,552	89,447	20,205	25,441	5,201	6,977	7,643
Argentina	27,800	29,600	7,211	6,930	735	1,885	1,286
Australia	52,100	31,000	11,686	5,238	2,594	1,258	1,702
Total	351,457	282,761	67,089	60,033	15,491	14,312	15,879

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Nov. 30, 1956 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Nov. 22, 1957 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)
Wheat	4/ 142,360	4/ 110,121	27,987	22,424	6,961	4,192	5,248
U.S. Wheat flour	4/ 19,645	4/ 22,593	3/	3/	3/	3/	3/
Oats	14,269	7,740	2,473	2,083	281	615	495
Barley	27,874	16,605	3,266	4,893	502	2,156	1,071
Rye	5,277	1,329	611	570	0	228	156
Flaxseed	1,915	8,473	77	5/ 495	0	5/ 480	14
	October 1956	October 1957					
Corn	11,242	15,094	5/ 13,695	5/ 16,473	5/ 2,987	5/ 3,719	5/ 3,456
Grain sorghums	2,812	2,181	1,809	1,114	0	776	218
Soybeans	10,243	9,888	5/ 10,057	5/ 13,336	5/ 2,892	5/ 3,460	3,461

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 29, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
West Germany	74,667			842,155	325,063		1,241,885
Holland	95,200	37,333	41,067	522,667	56,000		752,267
United Kingdom		112,000	37,333				149,333
Belgium			41,066		56,000		97,066
Israel			351,819				351,819
Japan				432,500		435,700	868,200
Total	169,867	149,333	471,285	1,797,322	437,063	435,700	3,460,570

1/ Data are based on weekly reports of inspections by licensed grain inspectors. Inspections of soybeans for export, October 1 through November 29, totaled 24,031,931 bushels compared with 22,061,985 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 27, 1957	104	160	3,164	939	0
November 20, 1957	281	0	852	1,734	0
November 28, 1956	567	0	1,680	745	0
Season to date:					
July 1-November 27, 1957	2,640	402	15,064	14,132	420
July 1-November 28, 1956	1,728	59	5,370	14,505	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Dec. 6, 1956 (1,000 BU.)	July 1, 1957- Dec. 5, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 6, 1956 (1,000 BU.)	Nov. 27, 1957 (1,000 BU.)	Dec. 5, 1957 (1,000 BU.)
Wheat 1/	278,273	270,509	10,721	5,274	6,375
Oats 1/	61,481	57,852	1,200	973	1,086
Rye 1/	10,106	6,956	425	78	114
Barley 2/	95,233	79,583	3,978	3,122	4,249
Flaxseed 2/	19,900	22,101	770	443	275

GRAIN	Oct. 1, 1956- Dec. 6, 1956	Oct. 1, 1957- Dec. 5, 1957			
Corn 1/	98,837	66,677	6,183	8,039	14,421

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 1, 1956 (1,000 BU.)	November 23, 1957 (1,000 BU.)	November 30, 1957 (1,000 BU.)
Wheat	429,322	403,639	398,347
Corn	100,863	105,531	105,664
Oats	25,223	18,533	18,046
Rye	8,109	5,654	5,378
Barley	43,798	39,011	39,203
Soybeans	20,061	26,133	26,707
Grain Sorghums	30,240	38,595	42,701
Flaxseed	3,038	4,157	3,922
CANADIAN BONDED GRAIN			
Wheat	0	427	623
Oats	1,438	1,467	3,400
Barley	77	322	517
Rye	0	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 53.6 , Gulf Coast 67.7 , Northwestern & Upper Lake 71.9 , Lower Lake 73.7 , East Central 58.3 , West Central & Southwestern 83.7 , Pacific Coast 53.5.
Does not include CCC wheat stored in mothball fleet, which totaled 41.8 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Nov. 1956	June 1957	July 1957	Aug. 1957	Sept. 1957	Oct. 1957	Nov. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	258	226	231	234	233	231	233
		No. 2 S.R.W. (garlicky) (truck)	232	202	205	212	212	210	213
	CHICAGO	No. 2 Hard Red Winter	238	209	216	218	216	214	218
		No. 2 Soft Red Winter	239	206	215	217	215	215	219
	FORT WORTH	No. 2 Hard Red Winter	254	237	237	236	236	235	240
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	233	221	213	210	210	211	217
		No. 2 H.R.W. 13% Prot.	235	225	225	224	222	223	228
		No. 2 Soft Red Winter	232	217	212	210	210	211	216
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	235	225	229	225	227	232	234
		No. 1 DNS, 13% Prot.	239	228	232	228	231	235	238
		No. 1 DNS, 15% Prot.	250	242	246	235	237	241	241
		No. 2 H. Amber Durum	268	247	249	241	241	240	240
	PORTLAND	No. 1 H. White 12% Prot.	236	248	232	234	241	239	240
		No. 1 Soft White	234	247	233	230	232	231	233
		No. 1 H.R.W. Ord. Prot.	236	242	231	229	229	229	232
	SAN FRANCISCO	No. 1 Soft White	228	236	228	227	229	230	230
	ST. LOUIS	No. 2 Soft Red Winter	239	209	214	216	215	214	220
	TOLEDO	No. 2 Soft Red Winter	234	201	204	209	212	211	216
		No. 2 Soft White	236	201	205	212	214	217	225
RYE	MINNEAPOLIS	No. 2	144	129	127	125	128	127	129
CORN	CHICAGO	No. 2 Yellow	137	133	135	132	127	121	119
		No. 3 Yellow	134	131	134	131	126	120	116
	KANSAS CITY	No. 2 Yellow	141	138	143	134	121	116	121
		No. 2 White	166	158	185	181	175	166	183
	MINNEAPOLIS	No. 2 Yellow	128	122	126	119	112	108	107
	OMAHA	No. 2 Yellow	135	130	134	127	115	114	112
	ST. LOUIS	No. 2 Yellow	138	134	138	134	124	120	121
	TOLEDO	No. 2 Yellow	131	124	127	128	123	117	116
OATS	CHICAGO	No. 2 Heavy White	83	74	74	72	74	75	76
	KANSAS CITY	No. 2 White	87	69	72	68	71	71	71
	MINNEAPOLIS	No. 2 White	73	64	64	61	62	62	62
	PORTLAND	No. 2 White	87	78	76	76	76	78	79
BARLEY	KANSAS CITY	No. 3	119	98	103	92	93	97	100
	MINNEAPOLIS	No. 2 Malting	132	117	113	115	120	125	124
		No. 3	118	100	92	96	104	109	108
		No. 3 Feed Type	101	89	81	85	91	96	92
	PORTLAND	No. 2 Western 45 lbs.	120	104	106	106	108	113	113
	SAN FRANCISCO	No. 2 Western 45 lbs.	127	102	103	103	103	104	108
FLAXSEED	MINNEAPOLIS	No. 1	342	306	305	323	340	340	335
SOYBEANS	CHICAGO	No. 1 Yellow	253	233	245	245	233	226	229
	MINNEAPOLIS	No. 1 Yellow	242	226	232	231	219	213	217
	ILLINOIS PTS.	No. 1 Yellow	242	226	234	240	219	212	218
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	243	218	216	206	203	196	197
	KANSAS CITY	No. 2 Yellow Milo	239	220	224	210	180	170	171
	LOS ANGELES	No. 2 Yellow Milo	288	256	255	250	244	232	235
	SAN FRANCISCO	No. 2 Yellow Milo	281	250	256	248	236	234	234

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, November 1957

Country	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White	: Mixed and: : Durum <u>1/</u> :	Total
--All in bushels--						
<u>ATLANTIC</u>						
India.....	364,000:	50,000:	0:	865,719:	0:	1,279,719
West Germany....	928,112:	0:	0:	0:	0:	928,112
Austria.....	363,000:	0:	0:	0:	0:	363,000
Holland.....	183,120:	0:	0:	0:	35,467:	218,587
United Kingdom..	48,153:	28,000:	0:	0:	0:	76,153
Pakistan.....	377,000:	0:	0:	0:	0:	377,000
Poland.....	0:	0:	973,467:	0:	0:	973,467
Belgium.....	140,000:	0:	0:	0:	35,466:	175,466
Other.....	71,995:	1,333:	14,595:	0:	0:	87,923
Subtotal.....	2,475,380:	79,333:	988,062:	865,719:	70,933:	4,479,427
<u>GULF</u>						
West Germany....	0:	1,272,978:	0:	0:	0:	1,272,978
Holland.....	0:	80,267:	0:	0:	0:	80,267
Formosa.....	0:	142,501:	0:	0:	0:	142,501
Brazil.....	0:	336,000:	0:	0:	0:	336,000
United Kingdom..	0:	1,552,096:	0:	0:	0:	1,552,096
Sweden.....	0:	126,933:	0:	0:	0:	126,933
Poland.....	0:	0:	0:	0:	2,207,470:	2,207,470
Denmark.....	0:	56,000:	0:	0:	0:	56,000
Israel.....	0:	1,027,666:	0:	0:	0:	1,027,666
Morocco.....	0:	366,700:	0:	0:	0:	366,700
Guatemala.....	0:	79,999:	0:	0:	0:	79,999
Other.....	0:	79,984:	0:	0:	0:	79,984
Subtotal.....	0:	5,121,124:	0:	0:	2,207,470:	7,328,594
<u>PACIFIC</u>						
Japan.....	0:	1,189,826:	0:	2,418,523:	0:	3,608,349
India.....	0:	0:	0:	6,048,495:	0:	6,048,495
South Africa....	0:	0:	0:	149,333:	0:	149,333
Korea.....	0:	106,400:	0:	253,493:	0:	359,893
Formosa.....	0:	0:	0:	369,600:	0:	369,600
Other.....	0:	0:	0:	80,534:	0:	80,534
Subtotal.....	0:	1,296,226:	0:	9,319,978:	0:	10,616,204
Grand total....	2,475,380:	6,496,683:	988,062:	10,185,697:	2,278,403:	22,424,225
July-November 1957 - in 1,000 bushels						
Atlantic.....	11,295:	2,896:	4,159:	8,641:	1,165:	28,156
Gulf.....	1,200:	31,306:	3,201:	0:	7,302:	43,009
Pacific.....	315:	9,101:	0:	54,524:	0:	63,940
Total.....	12,810:	43,303:	7,360:	63,165:	8,467:	135,105
July-November 1956 - in 1,000 bushels						
Atlantic.....	9,641:	6,339:	18,483:	5,167:	4,794: <u>2/</u>	44,424
Gulf.....	2,098:	44,773:	6,826:	0:	2,273:	55,970
Pacific.....	195:	10,619:	0:	60,399:	4,959:	76,172
Total.....	11,934:	61,731:	25,309:	65,566:	12,026: <u>2/</u>	176,566

1/ During November 70,933 bushels of No. 1 and No. 3 Amber Durum were shipped to Holland and Belgium.

2/ Includes 1,838,000 bushels of No. 2 Amber Durum wheat shipped to Europe.

See note bottom page 9.

Grains: Inspections for overseas export by coastal areas,
and country of destination, November 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
United Kingdom...	273	621	0	0	6,178	0	1,003	8,075
West Germany....	22	689	208	0	106	0	149	1,174
Holland.....	162	119	153	14	167	0	248	863
Belgium.....	176	243	82	0	592	0	41	1,134
India.....	0	0	0	0	54	0	0	54
Norway.....	0	0	0	0	124	0	303	427
Japan.....	0	0	0	0	12	0	214	226
Ireland.....	0	0	0	0	120	0	0	120
Poland.....	0	0	0	0	0	0	545	545
Formosa.....	0	0	0	0	0	0	320	320
Israel.....	0	0	0	0	0	0	352	352
Other.....	35	0	0	0	36	0	0	71
Subtotal.....	668	1,672	443	14	7,389	0	3,175	13,361
<u>GULF</u>								
United Kingdom...	100	0	0	0	516	20	0	636
Belgium.....	438	223	0	0	1,545	275	623	3,104
Holland.....	364	496	0	0	1,561	721	2,216	5,358
West Germany....	0	180	0	0	575	98	1,895	2,748
Italy.....	0	0	0	0	368	0	38	406
Canary Islands..	0	0	0	0	180	0	0	180
Mexico.....	0	0	0	0	220	0	0	220
Japan.....	0	0	0	0	1,083	0	3,356	4,439
Austria.....	0	0	0	0	716	0	0	716
Greece.....	0	0	0	0	365	0	0	365
Trieste.....	0	0	0	0	394	0	0	394
Poland.....	0	0	0	0	0	0	346	346
Denmark.....	0	0	0	0	0	0	770	770
Other.....	48	0	0	0	24	0	3	75
Subtotal.....	950	899	0	0	7,547	1,114	9,247	19,757
<u>PACIFIC</u>								
Belgium.....	465	190	127	0	0	0	0	782
Holland.....	0	495	0	0	0	0	0	495
Japan.....	0	437	0	0	184	0	0	621
Korea.....	0	1,200	0	0	0	0	0	1,200
Subtotal.....	465	2,322	127	0	184	0	0	3,098
<u>LAKE PORTS</u>								
Canada.....	0	0	0	*480	1,352	0	914	2,746
Grand total...	2,083	4,893	570	494	16,472	1,114	13,336	38,962
Total January -								
November 1957..	15,336	45,172	5,872	10,044	137,562	16,932	72,703	303,621
Total January -								
November 1956..	30,098	78,870	9,436	7,895	94,395	53,679	53,547	327,920

*For transshipment to European ports.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: United States exports

Grain	Season		Monthly data			
	July-Oct.	July-Oct.	Oct.	Nov.	Oct.	Nov.
	1956	1957	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat.....	142,360	110,121	36,458	29,830	27,236	23,000
Wheat flour in grain	:	:	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	19,645	22,593	6,278	4,163	6,406	5,500
Canadian wheat.....	34	3	7	11	1	-
Rye.....	5,277	1,329	1,493	532	402	600
Oats.....	14,269	7,740	3,530	1,914	1,782	2,000
Barley.....	27,874	16,605	5,907	3,674	6,285	4,800
Flaxseed.....	1,915	8,473	195	57	0	-

Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Oct.	Nov.	Oct.	Nov.
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn.....	107,308	163,978	11,242	17,184	15,094	15,000
Grain sorghums.....	66,192	22,239	2,812	2,116	2,181	1,000
Soybeans.....	67,483	85,361	10,243	10,475	9,888	14,000

1/ Unofficial estimates based on boat loadings.

Official U. S. Bureau of the Census data except for November 1957.

Grains: United States imports

Grain	Season		Monthly data			
	July-Sept.	July-Sept.	Sept.	Oct.	Sept.	Oct.
	1956	1957	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond..	79	0	45	16	0	-
Full duty.....	2	0	1	3	0	-
Unfit for human	:	:	:	:	:	:
consumption.....	823	2,023	286	343	751	600
Wheat flour in grain	:	:	:	:	:	:
equivalent.....	2	<u>2/</u>	1	<u>2/</u>	0	-
Rye.....	3,419	3,255	2	0	8	-
Oats.....	2,509	6,538	237	180	1,329	2,000
Barley.....	8,007	4,777	2,721	3,901	2,103	3,500
Flaxseed.....	0	1	0	0	1	-

Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Sept.	Oct.	Sept.	Oct.
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	1,078	914	100	126	33	75
Soybeans.....	2	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for November 1957.

1958 Wheat Acreage Reserve Program: Comparison of winter wheat sign-up revised totals six weeks after October 4, 1957 closing date with 1957 sign-up 1/

State	:Number of Agreements :		Reserve Acres :		Compensation	
	: For 1958 :	: For 1957 :	: For 1958 :	: For 1957 :	:For 1958 <u>2/</u> :	: For 1957
	:(11-15-57):	:(11-9-56)	:(11-15-57):	:(11-9-56)	:(11-15-57) :	:(11-9-56)
Arkansas.....:	355:	142:	4,535:	2,191:	\$ 104,700:	\$ 40,332
California.....:	600:	908:	38,784:	114,830:	945,389:	2,780,988
Colorado.....:	3,236:	7,062:	316,880:	1,313,714:	4,784,630:	22,079,905
Delaware.....:	112:	101:	2,177:	2,202:	55,268:	53,586
Georgia.....:	5,336:	2,910:	55,755:	37,577:	1,227,669:	829,794
Idaho.....:	473:	1,070:	27,359:	92,117:	652,418:	2,051,831
Illinois.....:	3,618:	2,532:	60,217:	33,897:	1,876,201:	923,781
Indiana.....:	5,221:	5,819:	69,326:	70,577:	2,042,560:	1,969,233
Iowa.....:	383:	366:	8,688:	6,467:	225,558:	155,986
Kansas.....:	16,185:	38,886:	704,592:	4,357,182:	14,930,266:	81,563,369
Kentucky.....:	3,414:	3,286:	38,957:	35,761:	960,899:	734,388
Maryland.....:	765:	889:	12,028:	11,208:	323,493:	291,948
Michigan.....:	9,906:	11,450:	121,929:	133,849:	3,972,911:	4,421,276
Minnesota.....:	175:	259:	2,552:	3,857:	59,984:	79,100
Missouri.....:	14,535:	8,252:	248,400:	130,348:	7,367,014:	3,059,967
Montana.....:	715:	1,482:	39,912:	102,797:	879,218:	2,319,450
Nebraska.....:	5,025:	23,876:	127,941:	671,315:	3,139,790:	15,968,027
New Jersey.....:	515:	352:	7,750:	5,645:	257,378:	175,816
New Mexico.....:	892:	1,056:	120,579:	179,590:	1,138,482:	1,159,369
New York.....:	5,778:	7,758:	75,859:	93,570:	2,793,008:	3,418,169
North Carolina:	11,292:	8,805:	84,636:	68,450:	2,164,991:	1,726,578
North Dakota..:	--:	5:	--:	248:	--:	4,482
Ohio.....:	12,803:	14,941:	151,524:	178,806:	4,534,884:	5,352,085
Oklahoma.....:	12,575:	18,600:	679,383:	1,301,889:	10,148,598:	19,863,631
Oregon.....:	815:	1,394:	22,370:	94,325:	696,440:	2,733,286
Pennsylvania..:	5,471:	4,102:	49,560:	37,381:	1,416,547:	1,091,970
South Carolina:	6,941:	3,762:	58,270:	40,539:	1,366,144:	966,515
South Dakota..:	177:	521:	12,737:	48,885:	183,883:	632,285
Tennessee.....:	3,324:	2,971:	37,711:	30,985:	818,921:	619,398
Texas.....:	8,633:	12,747:	602,681:	1,157,578:	7,922,347:	13,378,616
Utah.....:	720:	970:	46,724:	79,700:	824,126:	1,432,669
Virginia.....:	3,557:	3,336:	35,836:	31,906:	990,312:	852,809
Washington....:	493:	1,727:	22,647:	189,921:	655,074:	5,539,502
West Virginia.:	330:	491:	2,975:	4,668:	79,615:	115,129
Wisconsin.....:	273:	309:	2,669:	2,646:	83,331:	76,357
Wyoming.....:	324:	337:	20,754:	25,506:	375,000:	415,419
36 Commercial:						
Wheat States :	144,967:	193,474:	3,914,697:	10,692,127:	\$79,997,049:	\$198,877,046
Percent 1958 of 1957	74.9%	:	36.6%	:	40.2%	

1/ 1957 sign-up ended October 5, 1956 except for a few controversial cases, disapprovals, and similar adjustments reported through November 9, 1956. The 1958 sign-up as of October 4, 1957 has been altered similarly to some degree during recent weeks.

2/ The compensation in the second last column may not include all of the 10% premium for 1958 reserve acres which were also in the 1957 reserve.

United States Wheat: Supply and distribution

Item	: 1951-55 : : average :	: 1956-57 : : preliminary :	: 1957-58 : : preliminary :
	--In million bushels--		
Carryover stocks, July 1.....	646.2	1,033.4	908.4
Production.....	<u>1,077.3</u>	<u>997.2</u>	<u>927.3</u>
Total supply.....	1,723.5	2,030.6	1,835.7
Estimated quantity for feed, seed, and industrial: use for season <u>1</u> /.....	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover.....	1,563.5	1,910.6	1,705.7
Disappearance July 1 through November 30:			
Milled for flour.....	224.2	229.7	<u>2</u> / 233.0
Exported as grain.....	<u>104.0</u>	<u>172.2</u>	<u>2</u> / <u>133.1</u>
Total milled and exported.....	328.2	401.9	366.1
Balance on December 1 for milling, export, or carryover.....	1,235.3	1,508.7	1,339.6
Supplementary information:			
Imports, July-November.....	6.5	1.6	<u>2</u> / 3.4
Exports of flour in grain equivalent, July-Nov.: ..	16.5	23.8	<u>2</u> / 28.1

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for November estimated.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 50 Washington 25, D. C. December 13, 1957

SORGHUMS ADVANCE - OTHER GRAINS MIXED

Cash markets for grain sorghums advanced sharply, winter wheat and flaxseed went up slightly, but prices for other grains were mostly lower during the week ended December 12.

Winter wheat was unchanged to 3¢ per bushel lower at Kansas City, but prices were 1-3¢ higher at other markets, reflecting good demand and anticipated export orders. Spring wheat was mostly unchanged at Minneapolis as the weakening influence of dull flour business was offset by the amount of wheat going under loan and tightening of "free" wheat supplies. Durum wheat held steady behind fairly good demand. White wheat lost 2-3¢ at Portland. Export bookings were slim and demand slackened, while offerings increased slightly following recent price strength. Rye lost 2-3¢ at Minneapolis, reflecting slightly larger offerings and weakness in most other grains.

Corn prices dropped 1-4¢ per bushel. Demand was good despite more liberal selling of high moisture corn by farmers. Traders were a little concerned over the large sorghum crop and its potential competition with corn in feed manufacturing outlets. Oats sold unchanged to 2¢ lower, influenced by the drop in corn. Barley ranged from steady to 5¢ lower in the Midwest but was unchanged to 2¢ higher on the West Coast. Demand was light in the face of limited offerings. Grain sorghum prices continued to rise, jumping 14-15¢ per cwt. at Kansas City and 5¢ at Fort Worth. Harvesting progressed rapidly as weather conditions improved. However, reports indicated a large part of the crop went into loan and keen demand readily absorbed light cash offerings.

Soybean prices dropped 3¢ per bushel at Chicago and 3-5¢ at Minneapolis. Declining oil and meal markets and less beans under support than a year ago were weakening factors despite the fact that exports so far this year have exceeded the comparable period last year. Flaxseed, on the other hand, advanced 3¢ at Minneapolis, influenced by strength in Winnipeg markets. Receipts, although heavier, were not large enough to discourage buying.

Special Features

	<u>Page</u>
Grains put under price support through November 15.....	2
CCC sales and dispositions.....	7
IWA export rates.....	8

SALES POLICY FOR 1957-CROP SOYBEANS: The sales policy for 1957-crop soybeans taken over following the May 31, 1958 maturity date for price-support loans and purchase agreements was announced December 11. The same selling policy will apply to any 1956-crop soybeans remaining in CCC inventory after May 31, 1958. CCC-owned soybeans, either 1957- or 1956-crop, will be sold for domestic crushing or for export at the higher of domestic market price or 1957 basic loan rates at point of production for grade No. 2 soybeans plus 1.5¢ a bushel carrying charges for each month or part of month beginning June 1, 1958, and also plus "quality adjustment factor." Soybeans will be sold in store with all storage and handling charges paid to date of purchase. Quality adjustment factor, to be announced prior to May 31, 1958, will be based on the average of premiums and discounts which reflect the difference between grade No. 2 soybeans on which the basic price-support rate is established and higher quality soybeans which are the basis of commercial trading.

IWA SALES: Sales of wheat and flour milled under the 1957-58 IWA program totaled 3,190,000 bushels for the week ended December 10. This brought the total sales since the beginning of the season to 55.9 million bushels compared with 60.4 million bushels the same period last year. The principal countries involved in this week's sales were Cuba, Japan and Venezuela. The balance remaining for sale under the quota is 72.5 million bushels as against 67.6 million last year.

1957 and 1956-crop grains under price support through November 15
(All data in bushels except grain sorghums in cwt.)

Grain	: Warehouse and : farm-stored : loans	: Purchase : Agreements	: Total under : support through : Nov. 15, 1957	: Total under : support through : Nov. 15, 1956
Barley.....	86,562,937	: 1,455,276	: 88,018,213	: 49,124,367
Corn.....	1,917,455	: 52,036	: 1,969,491	: 10,459,030
Grain sorghums.....	23,756,981	: 23,602	: 23,780,583	: 13,687,422
Oats.....	35,071,771	: 345,342	: 35,417,113	: 30,459,790
Rye.....	4,572,907	: 71,829	: 4,644,736	: 1,998,078
Flaxseed.....	1,737,285	: 47,526	: 1,784,811	: 11,841,739
Wheat.....	174,481,835	: 1,698,942	: 176,180,777	: 219,207,588
Soybeans.....	21,758,743	: 161,807	: 21,920,550	: 34,655,975
	:	:	:	:

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Dec. 12, 1956	Dec. 5, 1957	Dec. 12, 1957	EFFECTIVE Dec. 12, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231-232	217-219	216-217	226	231
		No. 2 H.R.W. 13% Prot.	232-236	225-237	224-234	228	233
		No. 2 Soft Red Winter	231-234	218-220	218-219	226	231
	Fort Worth	No. 2 Hard Red Winter	249-255	240-250	243-253	243 2/	248 2/
	Chicago	No. 2 Hard Red Winter	242	220	221	226	231
		No. 2 Soft Red Winter	243	221	222	226	231
	Toledo	No. 2 Soft Red Winter	239-240	221-222	220-221	-	-
		No. 2 Soft White	239-240	226-227	222-223	-	-
	St. Louis	No. 2 Soft Red Winter	242-244	222-225	224-227	226	231
	Minneapolis	No. 1 DNS, Ord. Prot.	233-234	233-234	233-234	231	236
		No. 1 DNS, 13% Prot.	235-238	236-237	236-237	234	239
		No. 1 DNS, 15% Prot.	242-246	237-241	237-239	237	242
		No. 2 H. Amber Durum	269-271	238-241	238-241	245	250
	Portland	No. 1 H. Wh. 12% Prot.	246-248	240	238	222 3/	227 3/
		No. 1 Soft White	245-246	234	231-232	217	222
	Baltimore	No. 2 S.R.W. (fob vessel)	267	234	237	-	-
		No. 2 S.R.W. (garlicky)	240	215	216	-	-
RYE	Minneapolis	No. 2	140-144	131-135	128-133	131	137
CORN	Kansas City	No. 2 Yellow	139-141	119-122	117-120	-	-
	Omaha	No. 2 Yellow	132	111-113	110-111	-	-
	Chicago	No. 2 Yellow	140	124	122	-	-
		No. 3 Yellow	137	119	118	-	-
	Toledo	No. 2 Yellow	134-135	122-123	120-121	-	-
	St. Louis	No. 2 Yellow	140-142	123-127	121-125	-	-
	Minneapolis	No. 2 Yellow	125-126	109-110	105-107	-	-
OATS	Kansas City	No. 2 White	85-91	66-78	66-79	-	-
	Chicago	No. 2 Heavy White	84	75	74	-	-
	Toledo	No. 2 White	79-80	73-74	73-74	-	-
	Minneapolis	No. 2 White	72-75	60-65	58-63	-	-
BARLEY	Kansas City	No. 3	120-125	88-108	88-108	107	113
	Minneapolis	No. 2 Malting	120-146	118-132	116-132	111	117
		No. 3 Feed Type	97-107	80-102	75-100	108	114
	Portland	No. 2 Western 45 lbs.	124	110	110-112	114	120
	San Francisco	No. 2 Western 45 lbs.	127-128	108-109	109-110	116	120
	Los Angeles	No. 2 Western 46 lbs.	137-138	113-114	114-116	116	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-244	170-176	185-190	219	228
	Fort Worth	No. 2 Yellow Milo	240-245	210-215	215-220	224 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	253	232	229	-	-
	Toledo	No. 1 Yellow	240-241	225-226	221-222	-	-
	Minneapolis	No. 1 Yellow	240	220	215-217	-	-
	Illinois Pts.	No. 1 Yellow	241-243	221-223	218-220	-	-
FLAXSEED	Minneapolis	No. 1	345	340	343	318	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 4, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	41,037	711,534	406	2,202	0	0	1	1,201
Dallas	157,397	3,091	2,668	4,680	5	36,808	0	0
Kansas City	399,502	177,066	2	472	106	552	0	22
Minneapolis	108,608	164,911	11,502	17,706	478	2	350	18
Portland	33,672	403	110	9,422	53	674	0	0
Total								
December 4, 1957	740,216	1,057,005	14,688	34,482	642	38,036	351	1,241
November 27, 1957	741,848	1,057,614	15,672	37,993	699	38,589	356	1,181
December 5, 1956	800,203	954,448	27,264	25,391	971	31,950	10	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 4, 1957			
	July 1, 1956 Dec. 5, 1956	July 1, 1957 Dec. 4, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	115,345	69,522	2,588	209	1/	2,797
Oats	31,011	13,716	1,155	12	0	1,167
Barley	23,855	33,442	1,920	165	0	2,085
Rye	9,356	3,014	0	1	1/	1
Flaxseed	60	10,637	0	1	1/	1
	Oct. 1, 1956 Dec. 5, 1956	Oct. 1, 1957 Dec. 4, 1957				
Corn	24,247	61,253	4,677	233	0	4,910
Grain Sorghums	6,946	3,207	560	5	79	644
Soybeans	0	66	0	8	1/	8

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Dec. 11, 1956 (1,000 BU.)	Dec. 3, 1957 (1,000 BU.)	Dec. 10, 1957 (1,000 BU.)
Wheat (grain only)	43,851	42,069	482	1,405	2,591
Flour (grain equivalent)	16,546	13,870	493	573	599
Total	60,397	55,939	975	1,978	3,190
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	67,648	72,474	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	WEEKLY TOTAL November 1 to		FOR WEEK ENDED ^{2/}		
			Dec. 7, 1956 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)
United States	162,005	132,714	36,280	28,475	8,293	5,248	6,050
Canada	109,552	89,447	26,117	31,705	5,912	7,643	6,264
Argentina	27,800	29,600	8,171	10,097	960	1,286	3,167
Australia	52,100	31,000	13,474	6,238	1,788	1,702	1,000
Total	351,457	282,761	840,042	76,515	16,953	15,879	16,481

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	TOTAL November 1 to		FOR WEEK ENDED		
			Dec. 7, 1956 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Nov. 29, 1957 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)
Wheat	142,360	110,121	36,280	28,475	8,293	5,248	6,050
U.S. Wheat flour	19,645	22,593	3/	3/	3/	3/	3/
Oats	14,269	7,740	3,271	2,835	798	495	752
Barley	27,874	16,605	4,029	6,298	763	1,071	1,405
Rye	5,277	1,329	1,042	570	431	156	0
Flaxseed	1,915	8,473	77	4/ 495	0	14	0
	October 1956	October 1957					
Corn	11,242	15,094	4/ 19,131	4/ 22,127	4/ 5,436	4/ 3,456	4/ 5,654
Grain sorghums	2,812	2,181	2,757	1,354	948	218	240
Soybeans	10,243	9,888	4/ 14,533	4/ 18,232	4/ 4,476	3,461	4/ 4,896

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended December 6, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Lake Ports	TOTAL
United Kingdom	74,667	162,400						237,067
Poland		177,000						177,000
Formosa		183,727						183,727
Holland			203,499	464,969				668,468
West Germany				18,667	317,333			336,000
Denmark					332,910			332,910
Japan				684,333		759,350		1,443,683
Africa				340,500				340,500
Korea				82,741				82,741
Canada							1,093,700	1,093,700
Total	74,667	523,127	203,499	1,591,210	650,243	759,350	1,093,700	4,895,796

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-December 6 totaled 28,927,727 bushels compared with 26,538,201 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 4, 1957	409	0	577	2,129	0
November 27, 1957	104	160	3,164	939	0
December 5, 1956	52	0	1,151	2,244	0
Season to date:					
July 1-December 4, 1957	3,049	402	15,641	16,261	420
July 1-December 5, 1956	1,779	59	6,520	16,749	3,063

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Dec.13,1956 (1,000 BU.)	July 1, 1957- Dec.12,1957 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 13, 1956 (1,000 BU.)	Dec. 5, 1957 (1,000 BU.)	Dec. 12, 1957 (1,000 BU.)
Wheat ^{1/}	286,414	275,727	8,141	6,375	5,218
Oats ^{1/}	62,713	59,057	1,232	1,086	1,205
Rye ^{1/}	10,320	7,073	214	114	117
Barley ^{2/}	99,160	83,920	3,928	4,249	4,337
Flaxseed ^{2/}	20,868	22,465	968	275	364

GRAIN	Oct. 1, 1956- Dec.13,1956	Oct. 1, 1957- Dec.12, 1957			
Corn ^{1/}	104,610	78,551	5,773	14,421	11,874

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	December 8, 1956 (1,000 BU.)	November 30, 1957 (1,000 BU.)	December 7, 1957 (1,000 BU.)
Wheat	423,046	398,347	400,649
Corn	102,896	105,664	106,371
Oats	24,681	18,046	16,779
Rye	8,042	5,378	5,363
Barley	42,210	39,203	40,324
Soybeans	18,344	26,707	26,555
Grain Sorghums	29,539	42,701	49,265
Flaxseed	2,927	3,922	4,072
CANADIAN BONDED GRAIN			
Wheat	228	623	483
Oats	2,219	3,400	2,781
Barley	77	517	308
Rye	0	18	18

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 64.7, Gulf Coast 69.3, Northwestern & Upper Lake 71.3, Lower Lake 73.4, East Central 59.7, West Central & Southwestern 84.5, Pacific Coast 53.0. Does not include CCC wheat stored in mothball fleet, which totaled 41.8 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales	Transfers through ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage, etc.	Total disposition
					Domestic	Export			
					<u>November 1957</u>				
Wheat.....	755	10,333	336	86	318	2,629	-	12	14,469
Corn.....	1,946	17,949	-	272	72	873	62	4	21,178
Oats.....	149	1,465	-	-	-	-	2	5	1,621
Barley.....	238	6,380	-	1,100	-	-	1	13	7,732
Rye.....	19	420	-	-	-	-	-	2	439
Grain sorghums.....	40	1,401	-	-	-	-	2	1	1,442
Soybeans.....	2	-	-	-	-	-	-	2	2
Flaxseed.....	3	-	-	-	-	-	-	-	3
					<u>October 1957-November 1957</u>				
Corn.....	7,731	43,224	-	272	310	4,138	582	85	56,342
Grain sorghums.....	283	2,177	-	-	-	-	100	3	2,563
Soybeans.....	57	-	-	-	-	-	-	2	57
					<u>July-November 1957</u>				
Wheat.....	11,901	40,716	1,622	4,231	1,656	6,170	-	429	66,725
Oats.....	1,022	10,984	-	100	-	-	394	48	12,548
Barley.....	2,010	26,009	-	1,740	-	-	1,392	206	31,357
Rye.....	215	2,786	-	-	-	-	-	12	3,013
Flaxseed.....	818	9,790	-	-	-	-	-	28	10,636

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during November totaled 20,179,008 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during November totaled 9,243,303 bushels.

2/ Less than 500 bushels.
Commodity Stabilization Service.

WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates were in effect for December 13, 1957 pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA).

	: WHEAT RATES (Cents per bushel)				FLOUR RATES
	: Hard Red:	Durum	: All other classes:	(Cents per	
	: Spring			100 lbs.)	
	: Through	: Through	: Through	: June 6	: Through
	: Aug. 14,	: Aug. 14,	: June 5,	: through	: Aug. 14, 1958*
	: 1958*	: 1958*	: 1958*	: Aug. 14,	
				: 1958*	
<u>GULF COAST</u>					
All destinations except					
Latin America & West Indies....	82	61	70	42	226
Latin America & West Indies....	79	58	67	39	219
			: Through	: July 1	
			: June 30,	: through	
			: 1958*	: Aug. 14,	
				: 1958*	
<u>EAST COAST</u>					
All destinations.....	92	67	70	44	216
			: Hard Red:	Other	
			: Winter		
			: Through	: Through	
			: Aug. 14,	: Aug. 14,	
			: 1958*	: 1958*	
<u>WEST COAST</u>					
All destinations.....	85	60	58	57	217

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter).

For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

*Export rate period.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 51

Washington 25, D. C.

December 20, 1957

MOST GRAINS LOWER - TRADING LIGHT

Most cash grain markets closed lower due largely to the bearish influence of final 1957 crop production estimates during the week ended December 19. Trading became lighter as the holiday season drew near.

Wheat prices dropped as the December forecast was raised 20 million bushels from the previous estimate. Slow flour trade and lack of domestic and export demand were also weakening factors. Winter wheat lost 2-4¢ per bushel. Spring wheat dropped 4¢ but Durum wheat held steady on moderately light receipts at Minneapolis. White wheat was down 1-4¢ at Portland. Rye, influenced by the lack of export demand and losses in wheat, closed 4¢ lower at Minneapolis.

With corn crop prospects 70 million bushels higher than a month earlier and more liberal offerings this week, cash prices sagged 3-6¢ per bushel despite an announcement relaxing Commodity Credit Corporation price support requirements due to the high moisture content of the 1957 crop. Demand, however, was fairly good. Oats, held in check largely by good demand for light offerings and a 29-million bushel smaller crop forecast, fluctuated from 1¢ higher to 1¢ lower but closed mostly unchanged. Barley was generally unchanged to 2¢ lower in light trading, with demand and offerings in fairly good balance. Grain sorghums enjoyed very good demand in the face of more than a 35-million bushel increase in 1957 production estimates. However, offerings were more than demand could absorb and prices went down 3-4¢ per cwt. at Kansas City but the market went up 2¢ on light offerings at Fort Worth.

Although the December soybean forecast was more than 11 million bushels below the previous month, it already had been anticipated by the trade. As a result, cash soybeans were off only 2¢ per bushel at Chicago and 1-2¢ at Minneapolis due largely to weakness in oil and meal markets. Flaxseed was unchanged in quiet trading at Minneapolis.

* MERRY CHRISTMAS *

Special Features

Page

Wheat and flour - export program rates.....	7
Soybeans - inspected receipts by grade.....	7
Crop production - annual summary.....	8

1957 CORN PRICE SUPPORT REQUIREMENTS RELAXED: Corn from the 1957 crop grading No. 4 and No. 5 because of damaged kernels, including heat damaged, will be eligible for Commodity Credit Corporation price-support at discount. Existing CCC maximum moisture requirements for corn accepted for price-support will remain in effect, however. Action was taken because of late harvest in most of the Corn Belt due to extremely unfavorable weather conditions and because much of the corn already harvested contains excessive moisture--up to 35 and 40 percent in some instances. Present indications are that except for this change a substantial part of this year's corn crop would not qualify for price support because even though it dries naturally in the field or is mechanically dried, it will grade below No. 3 on total damage or heat damage factors. Discounts on grade No. 4 and 5 corn which will be accepted for price support are in line with those generally used by the trade. Their use in the 1957 support program will have no significant effect on the national support average.

WINTER WHEAT AND RYE PROSPECTS: Total seedings of winter wheat for all purposes this fall are estimated at 43.9 million acres, according to the Crop Reporting Board. This is a sixth larger than last year but a fifth less than the 1946-55 average. December 1 conditions indicate a 1958 winter wheat crop of 906 million bushels. This would be the fourth largest of record, 28 percent more than the 1957 crop and 5 percent above average. The crop seeded in the fall of 1957 is the fifth consecutive winter wheat crop planted under acreage allotments and marketing quotas and the second wheat crop planted with knowledge of the provisions of the Soil Bank Acreage Reserve Program. Participation of winter wheat in the Acreage Reserve Program was sharply below the previous year and wheat seedings in the fall of 1957 returned to near the pre-Soil Bank levels. Farmers in the United States committed a total of 3.9 million acres to the Reserve Program with Kansas, Oklahoma, Texas, Colorado and New Mexico reporting 2.4 million acres for 1958 compared with 8.3 million acres in 1957. Practically the entire winter wheat producing area experienced favorable moisture and weather conditions that enhanced seeding operations, produced good stands and generally got the crop off to an excellent start. Rye acreage sown for all purposes in the fall of 1957 is 4,392,000 acres--1 percent less than the 4,426,000 acres in the fall of 1956 but a sixth above the 10-year average of 3,732,000 acres. The condition of rye on December 1, reported at 92 percent, is 14 points above last December, 8 points above average and is equal to the highest condition of record since 1915.

GRAIN SORGHUM PRICE SUPPORT DEADLINE EXTENDED: The deadline date for taking out price support loans and purchase agreements on 1957-crop grain sorghums has been extended one month - through February 28, 1958 - to give producers more time to find storage and to dry the grain sufficiently to make it eligible for price support. The abnormally high moisture content of this year's grain sorghum production makes much of it currently ineligible for price support. Extension of the deadline will give producers another month to dry their grain sorghums enough to meet the maximum 13 percent moisture requirement under price support.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended December 19 totaled 6,559,539 bushels, bringing the total since July 1, 1957 to 118,604,840 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 276,825 bushels in grain equivalent during the week, bringing the total since July 1 to 15,247,169 bushels in grain equivalent.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Dec. 19, 1956	Dec. 12, 1957	Dec. 19, 1957	EFFECTIVE Dec. 19, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	216-217	212-213	226	231
		No. 2 H.R.W. 13% Prot.	233-239	224-234	220-230	228	233
		No. 2 Soft Red Winter	233-236	218-219	215-216	226	231
	Fort Worth	No. 2 Hard Red Winter	251-256	243-253	241-251	243 2/	248 2/
	Chicago	No. 2 Hard Red Winter	242	221	218	226	231
		No. 2 Soft Red Winter	243	222	219	226	231
	Toledo	No. 2 Soft Red Winter	239-240	220-221	217-218	-	-
		No. 2 Soft White	239-240	222-223	218-219	-	-
	St. Louis	No. 2 Soft Red Winter	241-243	224-227	223-225	226	231
	Minneapolis	No. 1 DNS, Ord. Prot.	234-235	233-234	229-230	231	236
		No. 1 DNS, 13% Prot.	237-239	236-237	232-233	234	239
		No. 1 DNS, 15% Prot.	245-249	237-239	233-235	237	242
		No. 2 H. Amber Durum	267-271	238-241	238-241	245	250
	Portland	No. 1 H. Wh. 12% Prot.	250	238	234	233 3/	227 3/
		No. 1 Soft White	250	230-231	229	218	222
	Baltimore	No. 2 S.R.W. (fob vessel)	265	237	236-237	-	-
		No. 2 S.R.W. (garlicky)	239	216	216	-	-
RYE	Minneapolis	No. 2	142-146	128-133	124-129	131	137
CORN	Kansas City	No. 2 Yellow	138-140	117-120	112-116	-	-
	Omaha	No. 2 Yellow	132	110-111	107	-	-
	Chicago	No. 2 Yellow	136	122	116	-	-
		No. 3 Yellow	134	118	112	-	-
	Toledo	No. 2 Yellow	132-133	120-121	116-117	-	-
	St. Louis	No. 2 Yellow	136-140	121-125	119-122	-	-
	Minneapolis	No. 2 Yellow	125	105-107	100-101	-	-
OATS	Kansas City	No. 2 White	85-91	66-79	66-79	-	-
	Chicago	No. 2 Heavy White	85	74	75	-	-
	Toledo	No. 2 White	81-82	73-74	72-73	-	-
	Minneapolis	No. 2 White	72-75	58-63	58-63	-	-
BARLEY	Kansas City	No. 3	120-125	88-108	86-110	107	113
	Minneapolis	No. 2 Malting	120-146	116-132	114-128	111	117
		No. 3 Feed Type	97-107	75-100	75-102	108	114
	Portland	No. 2 Western 45 lbs.	122-124	110-112	110-112	114	120
	San Francisco	No. 2 Western 45 lbs.	131-132	109-110	109-110	116	120
	Los Angeles	No. 2 Western 46 lbs.	140-142	114-116	112-114	116	120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-244	185-190	181-187	219	228
	Fort Worth	No. 2 Yellow Milo	241-246	215-220	217-222	224 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	248	229	227	-	-
	Toledo	No. 1 Yellow	234-235	221-222	218-219	-	-
	Minneapolis	No. 1 Yellow	234	215-217	214-215	-	-
	Illinois Pts.	No. 1 Yellow	236-238	218-220	216-219	-	-
FLAXSEED	Minneapolis	No. 1	340	343	343	318	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 11, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	42,405	708,090	936	2,143	0	0	1	1,150
Dallas	156,145	3,151	2,293	5,180	2	35,957	0	0
Kansas City	397,489	173,743	2	472	106	523	0	11
Minneapolis	108,116	166,451	10,712	16,781	143	2	435	15
Portland	33,700	19	113	9,426	53	674	0	0
Total								
December 11, 1957	737,855	1,051,454	14,056	34,002	304	37,156	436	1,176
December 4, 1957	740,216	1,057,005	14,688	34,482	642	38,036	351	1,241
December 12, 1956	797,485	952,324	27,469	25,363	971	32,544	9	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 11, 1957			
	July 1, 1956 Dec. 12, 1956	July 1, 1957 Dec. 11, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	118,275	70,430	847	61	1/	908
Oats	31,367	14,536	805	15	0	820
Barley	23,928	34,562	1,007	113	0	1,120
Rye	9,358	3,018	0	4	1/	4
Flaxseed	61	10,638	0	1	1/	1
	Oct. 1, 1956 Dec. 12, 1956	Oct. 1, 1957 Dec. 11, 1957				
Corn	27,762	62,632	1,244	136	0	1,380
Grain Sorghums	7,677	3,887	680	0	1	681
Soybeans	0	110	0	44	1/	44

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Dec. 18, 1956 (1,000 BU.)	Dec. 10, 1957 (1,000 BU.)	Dec. 17, 1957 (1,000 BU.)
Wheat (grain only)	45,911	44,306	2,060	2,591	2,237
Flour (grain equivalent)	16,989	14,796	443	599	926
Total	62,900	59,102	2,503	3,190	3,163
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	65,145	69,311	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	WEEKLY TOTAL November 1 to		FOR WEEK ENDED 2/		
			Dec. 14, 1956 (1,000 BU.)	Dec. 13, 1957 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)	Dec. 13, 1957 (1,000 BU.)
United States	162,005	132,714	44,108	32,695	7,828	6,050	4,220
Canada	109,552	89,447	29,530	36,611	3,413	6,264	4,906
Argentina	27,800	29,600	9,674	14,513	1,503	3,167	4,416
Australia	52,100	31,000	16,665	7,175	3,191	1,000	937
Total	351,457	282,761	99,977	90,994	15,935	16,481	14,479

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	TOTAL November 1 to		FOR WEEK ENDED		
			Dec. 14, 1956 (1,000 BU.)	Dec. 13, 1957 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 6, 1957 (1,000 BU.)	Dec. 13 1957 (1,000 BU.)
Wheat	142,360	110,121	44,108	32,695	7,828	6,050	4,220
U.S. Wheat flour	19,645	22,593	3/	3/	3/	3/	3/
Oats	14,269	7,740	3,736	3,666	465	752	831
Barley	27,874	16,605	4,795	8,836	766	1,405	2,538
Rye	5,277	1,329	1,134	816	92	0	246
Flaxseed	1,915	8,473	77	4/ 495	0	0	0
	October 1956	October 1957					
Corn	11,242	15,094	4/ 23,177	4/ 27,022	4,046	4/ 5,654	4,896
Grain sorghums	2,812	2,181	3,113	1,976	356	240	622
Soybeans	10,243	9,888	4/ 19,955	4/ 22,273	4/ 5,422	4/ 4,896	4/ 4,041

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 13, 1957

COUNTRY	PHILA.	BALT.	Port Allen, La.	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Holland	37,333		667,317	140,000				844,650
United Kingdom		37,333						37,333
West Germany		74,736	956,116	56,000				1,086,852
Belgium				74,667	37,333			112,000
Japan			291,850	621,938				913,788
Canada						659,700	387,092	1,046,792
Total	37,333	112,069	1,915,283	892,605	37,333	659,700	387,092	4,041,415

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-December 13 totaled 32,969,142 bushels compared with 31,959,738 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 11, 1957	26	0	499	516	0
December 4, 1957	409	0	577	2,129	0
December 12, 1956	266	71	425	1,962	0
Season to date:					
July 1-December 11, 1957	3,076	402	16,140	16,777	420
July 1-December 12, 1956	2,045	130	6,946	18,711	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Dec.20,1956 (1,000 BU.)	July 1, 1957- Dec.19,1957 (1,000 BU.)	FOR WEEK ENDED		
			Dec.20, 1956 (1,000 BU.)	Dec. 12, 1957 (1,000 BU.)	Dec. 19, 1957 (1,000 BU.)
Wheat 1/	293,353	280,315	6,850	5,218	4,588
Oats 1/	64,075	60,728	1,362	1,205	1,671
Rye 1/	10,496	7,218	176	117	145
Barley 2/	101,587	86,821	2,427	4,337	2,900
Flaxseed 2/	21,568	23,042	700	364	578

GRAIN	Oct. 1, 1956- Dec.20,1956	Oct. 1, 1957- Dec.19,1957			
Corn 1/	110,322	91,057	5,712	11,874	12,506

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 15, 1956 (1,000 BU.)	December 7, 1957 (1,000 BU.)	December 14, 1957 (1,000 BU.)
Wheat	419,090	400,649	394,439
Corn	99,399	106,371	106,456
Oats	23,895	16,779	15,596
Rye	7,681	5,363	4,948
Barley	41,200	40,324	38,750
Soybeans	18,428	26,555	25,654
Grain Sorghums	29,387	49,265	57,055
Flaxseed	2,678	4,072	3,941
CANADIAN BONDED GRAIN			
Wheat	290	483	483
Oats	2,606	2,781	3,048
Barley	1,007	308	3,360
Rye	45	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 57.8 , Gulf Coast 67.7 , Northwestern & Upper Lake 72.2 , Lower Lake 71.9 , East Central 60.6 , West Central & Southwestern 85.3 , Pacific Coast 53.6.
Does not include CCC wheat stored in mothball fleet, which totaled 41.8 million bushels.

WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates were in effect for December 20, 1957 pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA).

	: WHEAT RATES (Cents per bushel)				:	FLOUR RATES
	: Hard Red:	Durum	: All other classes:		:	(Cents per
	: Spring				:	100 lbs.)
	: Through	: Through	: Through	: June 6	:	Through
	: Aug. 14,	: Aug. 14,	: June 5,	: through	:	: Aug. 14, 1958*
	: 1958 *	: 1958 *	: 1958 *	: Aug. 14,	:	
<u>GULF COAST</u>						
All destinations except	:	:	:	: 1958*	:	
Latin America & West Indies..	80	61	69	39	:	218
Latin America & West Indies..	77	58	66	36	:	211
	:	:	:	: Through	:	: July 1
	:	:	:	: June 30,	:	: through
	:	:	:	: 1958 *	:	: Aug. 14,
<u>EAST COAST</u>						
All destinations.....	90	67	69	39	:	212
	:	:	:	: Hard Red:	:	: Other
	:	:	:	: Winter	:	:
	:	:	:	: Through	:	: Through
	:	:	:	: Aug. 14,	:	: Aug. 14,
<u>WEST COAST</u>						
All destinations.....	85	60	58	57	:	215

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. *Export rate period.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Nov.	: Oct.-Nov.	: November	: October	: November
	: 1956	: 1957	: 1956	: 1957	: 1957 2/
	: 1,000 bu.:	Pct.:	: 1,000 bu.:	Pct.:	: 1,000 bu.:
	No. 1..	20,202:	17:	31,499:	22:
	No. 2..	46,317:	38:	61,461:	44:
	No. 3..	29,184:	24:	32,423:	23:
	No. 4..	18,873:	15:	12,353:	9:
	Sample..	7,125:	6:	3,371:	2:
	Total:	121,701:	100:	141,107:	100:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the November 1957 receipts, 3,750 bushels were Black, 9,259 Mixed, 500 Brown, and the remainder Yellow soybeans. Inspections of soybeans in November included 12,245,000 bushels as cargo lots, 8,041,984 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CROP PRODUCTION: ANNUAL SUMMARY, 1957

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of CROP ACREAGE AND PRODUCTION from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	ACRES HARVESTED				Unit	PRODUCTION			
	(In thousands)			(In thousands)					
	Average : :1946-55:	1956	1957	Average : : 1946-55 :		1956	1957		
Corn, all.....	82,451:	75,634:	72,656:	Bu.	:3,120,484:	3,455,283:	3,402,832		
Wheat, all.....	65,404:	49,784:	43,664:	Bu.	:1,131,000:	1,004,272:	947,102		
Winter.....	46,477:	35,554:	31,613:	Bu.	: 862,471:	740,928:	707,201		
All spring.....	18,927:	14,230:	12,051:	Bu.	: 268,529:	263,344:	239,901		
Durum.....	2,423:	2,310:	2,281:	Bu.	: 29,637:	38,503:	39,680		
Other spring...	16,504:	11,920:	9,770:	Bu.	: 238,892:	224,841:	200,221		
Oats.....	38,662:	33,706:	34,984:	Bu.	:1,325,418:	1,163,160:	1,308,360		
Soybeans for beans:	13,486:	20,642:	20,738:	Bu.	: 271,689:	449,446:	479,841		
Barley.....	10,854:	12,940:	15,000:	Bu.	: 291,589:	376,873:	435,695		
Rye.....	1,734:	1,623:	1,671:	Bu.	: 22,092:	21,155:	26,528		
Buckwheat.....	254:	110:	109:	Bu.	: 4,381:	2,032:	1,871		
Flaxseed.....	4,309:	5,548:	4,864:	Bu.	: 38,627:	48,009:	25,754		
Rice.....	1,912:	1,569:	1,340:	Bags <u>1/</u>	: 45,279:	49,459:	43,130		
Popcorn.....	154:	176:	142:	Lb.	: 249,182:	332,898:	250,716		
Sorghum grain.....	8,115:	9,342:	19,475:	Bu.	: 155,980:	206,205:	561,977		
Sorghum forage.....	4,842:	6,349:	4,380:	Tons <u>2/</u>	: 6,046:	4,613:	7,458		
Sorghum silage.....	890:	1,457:	1,804:	Tons <u>3/</u>	: 5,363:	8,843:	14,934		
Cottonseed.....	--:	--:	--:	Tons	: 5,578:	5,407:	4,527		
Hay, all.....	74,248:	73,302:	73,776:	Tons	: 104,178:	108,680:	121,402		
Hay, wild.....	13,991:	11,843:	12,358:	Tons	: 11,367:	8,614:	11,313		
Alfalfa seed.....	1,054:	914:	866:	Lb.	: 129,372:	165,280:	154,972		
Red clover seed...	1,661:	997:	961:	Lb.	: 92,329:	76,713:	70,199		
Alsike clover seed:	91:	47:	57:	Lb.	: 13,532:	10,633:	12,571		
Sweetclover seed...	291:	220:	198:	Lb.	: 46,449:	36,570:	32,353		
Lespedeza seed.....	775:	715:	689:	Lb.	: 153,552:	137,545:	139,805		
Timothy seed.....	302:	198:	252:	Lb.	: 43,981:	26,515:	37,165		
Beans,dry,(cleaned)	1,580:	1,423:	1,363:	Bags <u>1/</u>	: 16,573:	17,218:	15,771		
Peas,dry,(cleaned):	320:	341:	266:	Bags <u>1/</u>	: 3,584:	4,639:	3,270		
Cowpeas for peas...	392:	222:	202:	Bu.	: 2,400:	1,434:	1,425		

1/ Bags of 100 pounds. 2/ Dry weight. 3/ Green weight.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 52

Washington 25, D. C.

December 27, 1957

GRAIN MARKETS MIXED - TRADING DULL

Cash grain markets showed a mixed price trend during the holiday-shortened week ended December 26. Trading was seasonally dull.

Winter wheat generally advanced 1-2¢ per bushel, bolstered by good domestic demand, increased export interest and light offerings. Spring wheat was steady to 1¢ lower and Durum wheat was unchanged at Minneapolis, with small shipments from the country and a lack of large scale buying. White wheat was unchanged to 1¢ higher at Portland, reflecting improved export demand. Rye lost 2¢ in the face of lighter arrivals at Minneapolis.

Feed grains were still under pressure of the weakening influence of large crop prospects. Corn closed mainly unchanged to 2¢ per bushel lower as fairly good demand was offset by substantial receipts, shrinking storage space and congestion of drying facilities. Oats also finished unchanged to 2¢ lower due largely to a lack of any supporting interest. Very light offerings of barley were readily absorbed and prices were unchanged. Reduced offerings of grain sorghums found very good demand with the cash market 2¢ per cwt. higher at Fort Worth but 1¢ higher to 1¢ lower at Kansas City.

Soybeans lost around 2-3¢ per bushel due largely to the closing of the lake shipping season and the lack of export interest. Flaxseed was unchanged in quiet trading at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended December 26 totaled 4,658,546 bushels, bringing the total since July 1, 1957 to 123,263,386 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 489,725 bushels in grain equivalent during the week, bringing the total since July 1 to 15,736,894 bushels in grain equivalent.

* HAPPY NEW YEAR *

Special Features

Page

Index of statistical tables issued during 1957..... 6-8

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Dec. 26, 1956	Dec. 19, 1957	Dec. 26, 1957	EFFECTIVE Dec. 26, 1957	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231-232	212-213	213-214	227	231
		No. 2 H.R.W. 13% Prot.	232-238	220-230	221-232	229	233
		No. 2 Soft Red Winter	232-235	215-216	216-218	227	231
	Fort Worth	No. 2 Hard Red Winter	250-255	241-251	242-252	243 2/	248 2/
	Chicago	No. 2 Hard Red Winter	244	218	221	227	231
		No. 2 Soft Red Winter	244	219	221	227	231
	Toledo	No. 2 Soft Red Winter	239-240	217-218	219-220	-	-
		No. 2 Soft White	239-240	218-219	220-221	-	-
	St. Louis	No. 2 Soft Red Winter	242-246	223-225	227-230	227	231
	Minneapolis	No. 1 DNS, Ord. Prot.	233	229-230	228-229	232	236
		No. 1 DNS, 13% Prot.	234-235	232-233	231-232	235	239
		No. 1 DNS, 15% Prot.	242-246	233-235	233-235	238	242
		No. 2 H. Amber Durum	265-270	238-241	238-241	246	250
	Portland	No. 1 H. Wh. 12% Prot.	251	234	234	223 3/	227 3/
		No. 1 Soft White	249-250	229	229-230	218	222
	Baltimore	No. 2 S.R.W. (fob vessel)	268	236-237	-	-	-
		No. 2 S.R.W. (garlicky)	241	216	217	-	-
RYE	Minneapolis	No. 2	146-150	124-129	122-127	131	137
CORN	Kansas City	No. 2 Yellow	137-139	112-116	109-114	-	-
	Omaha	No. 2 Yellow	130-132	107	101-103	-	-
	Chicago	No. 2 Yellow	135	116	117	-	-
		No. 3 Yellow	134	112	112	-	-
	Toledo	No. 2 Yellow	132-134	116-117	114-115	-	-
	St. Louis	No. 2 Yellow	137	119-122	118-122	-	-
	Minneapolis	No. 2 Yellow	123-124	100-101	68-99	-	-
OATS	Kansas City	No. 2 White	85-91	66-79	66-79	-	-
	Chicago	No. 2 Heavy White	84	75	73	-	-
	Toledo	No. 2 White	81-82	72-73	70-71	-	-
	Minneapolis	No. 2 White	73-75	58-63	56-61	-	-
BARLEY	Kansas City	No. 3	120-125	86-110	86-110	107	113
	Minneapolis	No. 2 Malting	120-146	114-128	114-128	111	117
		No. 3 Feed Type	97-107	75-102	75-102	108	114
	Portland	No. 2 Western 45 lbs.	122-124	110-112	110-112	114	120
	San Francisco	No. 2 Western 45 lbs.	-	109-110	109-110	117	120
GRAIN SORGHUMS	Los Angeles	No. 2 Western 46 lbs.	143-146	112-114	112-114	117	120
	Kansas City	No. 2 Yellow Milo	240-244	181-187	182-186	220	228
SOYBEANS	Fort Worth	No. 2 Yellow Milo	241-246	217-222	219-224	225 2/	233 2/
	Chicago	No. 1 Yellow	250	227	224	-	-
	Toledo	No. 1 Yellow	237-238	218-219	216-217	-	-
	Minneapolis	No. 1 Yellow	236	214-215	212-213	-	-
	Illinois Pts.	No. 1 Yellow	240-242	216-219	215-216	-	-
FLAXSEED	Minneapolis	No. 1	343	343	343	318	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 18, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,600	708,156	1,058	3,099	0	0	2	1,102
Dallas	158,019	2,730	2,262	4,009	2	35,663	0	0
Kansas City	395,875	172,858	2	472	47	479	0	11
Minneapolis	107,855	168,865	10,568	15,945	93	2	320	12
Portland	33,073	19	101	7,237	53	674	0	0
Total								
December 18, 1957	735,422	1,052,628	13,991	30,762	195	36,818	322	1,125
December 11, 1957	737,855	1,051,454	14,056	34,002	304	37,156	436	1,176
December 19, 1956	794,944	963,792	26,924	31,326	1,211	31,027	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 18, 1957			
	July 1, 1956- Dec. 19, 1956	July 1, 1957- Dec. 18, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	127,711	71,729	1,197	102	<u>1/</u>	1,299
Oats	29,964	14,623	30	57	0	87
Barley	23,742	36,944	2,317	65	0	2,382
Rye	9,442	3,024	0	6	<u>1/</u>	6
Flaxseed	58	10,638	0	<u>2/</u>	<u>1/</u>	<u>2/</u>
	Oct. 1, 1956- Dec. 19, 1956	Oct. 1, 1957- Dec. 18, 1957				
Corn	37,934	65,724	2,935	156	0	3,091
Grain Sorghums	7,362	5,007	1,120	0	0	1,120
Soybeans	0	111	0	2	<u>1/</u>	2

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Dec. 25, 1956 (1,000 BU.)	Dec. 17, 1957 (1,000 BU.)	Dec. 24, 1957 (1,000 BU.)
Wheat (grain only)	48,279	45,374	2,368	2,237	1,068
Flour (grain equivalent)	17,177	15,775	188	926	979
Total	65,456	61,149	2,556	3,163	2,047
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	62,589	67,264	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	WEEKLY TOTAL November 1 TO		FOR WEEK ENDED 2/		
			Dec. 21, 1956 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 13, 1957 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)
United States	162,005	132,714	58,285	39,644	14,177	4,220	6,950
Canada	109,552	89,447	32,924	42,355	3,394	4,906	5,744
Argentina	27,800	29,600	11,254	15,718	1,580	4,416	1,205
Australia	52,100	31,000	16,665	7,866	-	937	691
Total	351,457	282,761	119,128	105,583	19,151	14,479	14,590

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Dec. 21, 1956 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 13, 1957 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)
Wheat	142,360	110,121	58,285	39,644	14,177	4,220	6,950
U.S. Wheat flour	19,645	22,593	3/	3/	3/	3/	3/
Oats	14,269	7,740	4,266	4,223	530	831	557
Barley	27,874	16,605	5,093	11,138	298	2,538	2,302
Rye	5,277	1,329	1,415	1,014	281	246	198
Flaxseed	1,915	8,473	77	495	0	0	0
	October 1956	October 1957					
Corn	11,242	15,094	4/ 26,445	4/ 29,213	3,268	4,896	2,190
Grain sorghums	2,812	2,181	3,593	2,398	480	622	422
Soybeans	10,243	9,888	4/ 21,629	4/ 25,375	4/ 1,674	4/ 4,041	3,102

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 20, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
West Germany		97,067	37,333	112,000	93,334	121,253	460,987
Japan		209,355		520,731			730,086
Holland		37,333		187,000	177,334		401,667
Poland		355,200					355,200
Belgium		352,000		187,000	270,666		809,666
Philippines				5,897			5,897
Israel				338,533			338,533
Total		1,050,955	37,333	1,351,161	541,334	121,253	3,102,036

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-December 20 totaled 36,071,178 bushels compared with 33,633,543 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 18, 1957	64	0	164	4	0
December 11, 1957	26	0	499	516	0
December 19, 1956	157	0	182	1,349	0
Season to date:					
July 1-December 18, 1957	3,140	402	16,305	16,781	420
July 1-December 19, 1956	2,202	130	7,128	20,060	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956- Dec.27, 1956 (1,000 BU.)	July 1, 1957- Dec. 26,1957 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 27,1956 (1,000 BU.)	Dec. 19,1957 (1,000 BU.)	Dec. 26, 1957 (1,000 BU.)
Wheat 1/	300,400	283,833	7,047	4,588	3,518
Oats 1/	65,260	62,302	1,185	1,671	1,574
Rye 1/	10,689	7,344	193	145	126
Barley 2/	103,312	89,146	1,724	2,900	2,326
Flaxseed 2/	21,848	23,702	280	578	660

GRAIN	Oct. 1,1956- Dec.27,1956	Oct. 1, 1957- Dec.26, 1957			
Corn 1/	115,065	102,462	4,743	12,506	11,405

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 22, 1956 (1,000 BU.)	December 14, 1957 (1,000 BU.)	December 21, 1957 (1,000 BU.)
Wheat	417,793	394,439	385,732
Corn	95,721	106,456	105,909
Oats	22,790	15,596	15,312
Rye	8,175	4,948	4,513
Barley	40,847	38,750	37,858
Soybeans	16,930	25,654	27,031
Grain Sorghums	28,710	57,055	73,487
Flaxseed	2,771	3,941	3,832
CANADIAN BONDED GRAIN			
Wheat	423	483	483
Oats	2,426	3,048	2,130
Barley	3,742	3,360	2,360
Rye	44	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 58.4 , Gulf Coast 64.3 , Northwestern & Upper Lake 72.4 , Lower Lake 70.4 , East Central 62.8 , West Central & Southwestern 87.5 , Pacific Coast 56.1.
Does not include CCC wheat stored in mothball fleet, which totaled 38.6 million bushels.

GRAIN MARKET NEWS - Index of Statistical Tables
Volume V, January 4 - December 27, 1957

Date of Issue

Cash grain closing prices, principal terminals.	Weekly
CCC inventory and sales.....	do
Grains, exports and inspections for export.....	do
Imports of specified grains from Canada.....	do
Market highlights.....	do
Receipts of grain at primary markets.....	do
Sales under IWA.....	do
Soybeans, inspections for overseas export.....	do
Stocks of grain at terminal markets.....	do
Wheat and flour, exports from four countries...	do

Monthly Tables

Grains--

CCC sales and disposition.....	Jan. 18; Feb. 15; Mar. 15, Apr. 12; May 10; June 14; July 19; Aug. 16; Sept. 13; Oct. 11; Nov. 15; Dec. 13
United States exports.....	Jan. 18; Feb. 15; Mar. 15; Apr. 12; May 10; June 7; July 12; Aug. 9; Sept. 6; Oct. 11; Nov. 8; Dec. 6
Inspections for export by country of destination.....	Jan. 11; Feb. 15; Mar. 8; Apr. 5; May 10; June 14; July 12; Aug. 9; Sept. 6; Oct. 4; Nov. 8; Dec. 6
United States imports.....	Jan. 25; Feb. 21; Mar. 29; Apr. 19; May 24; June 21; July 26; Aug. 23; Sept. 27; Nov. 1; Dec. 6
Average farm prices, parity and support rates.....	Jan. 4; Feb. 1; Mar. 1; Apr. 5; May 3; May 31; July 5; Aug. 2; Sept. 6; Oct. 4; Nov. 8; Dec. 6
Average monthly cash prices.....	Jan. 4; Feb. 15; Mar. 1; Apr. 5; May 10; May 31; June 28; Aug. 2; Sept. 6; Oct. 4; Nov. 8; Dec. 6
Amount under price support.....	Jan. 11; Feb. 8; Mar. 15; Apr. 12; May 10; June 14; July 19; Sept. 13; Oct. 11; Nov. 8; Dec. 13
Soybeans, inspected receipts by grade.....	Jan. 25; Feb. 21; Mar. 22; Apr. 19; May 17; June 21; July 19; Aug. 23; Sept. 20; Oct. 18; Nov. 22; Dec. 20
Supply and distribution, monthly basis:	
Soybeans and flaxseed.....	Jan. 25; Mar. 1; Mar. 29; Apr. 26; May 24; June 28; Aug. 23; Sept. 27; Nov. 29
Wheat.....	Jan. 18; Feb. 15; Mar. 15; Apr. 12; May 10; June 7; Aug. 9; Sept. 20; Oct. 11; Nov. 8; Dec. 6
Wheat, inspections for export by country of destination.....	Jan. 11; Feb. 8; Mar. 8; Apr. 5; May 10; June 7; July 12; Aug. 9; Sept. 6; Oct. 4; Nov. 8; Dec. 6

Special Features

Acreage allotments, wheat, by States.....	May 24
Acreage allotments, planted acreage, etc.--	
Corn.....	Apr. 19
Wheat.....	Mar. 22
Acreage Reserve Program, winter wheat sign-up.....	Oct. 25; Dec. 6
Acreage and production--	
Annual summary.....	Dec. 20
Corn, grain sorghums, and soybeans.....	Nov. 15
Corn in Argentina, acreage, yield, production and distribution.....	Apr. 5
Prospective plantings.....	Mar. 22
Yield and production, all grains.....	July 12; Aug. 16; Sept. 13; Oct. 11
Capacity of elevators reporting commercial stocks..	June 14
CCC-owned stocks--	
Grains by States.....	Jan. 25; Apr. 26; Aug. 2; Oct. 25
Wheat by classes.....	Jan. 25; Apr. 26; Aug. 2; Oct. 25
CCC-wheat, by classes, in mothball fleet.....	Mar. 22; Aug. 30
CSS Programs--	
Export Program rates.....	May 24; May 31; June 14; June 21; June 28; July 12; Nov. 22; Nov. 29; Dec. 13; Dec. 20
Price support--	
Operations summarized (1950-57):	
Wheat, oats, rye, barley, flaxseed.....	Oct. 4
Corn, grain sorghums, soybeans.....	Oct. 25
Quantity put under support by States:	
Barley, oats, wheat.....	Jan. 11; Mar. 15
Corn.....	Apr. 12; June 14
Corn, grain sorghums, and soybeans.....	Jan. 11; Mar. 15
Rye and flaxseed.....	Mar. 15
Quantity under support and loan redemptions:	
Barley, oats, and soybeans.....	Apr. 12
Wheat.....	Apr. 12
Rates at principal terminals.....	July 12
Exports by country of destination--	
Barley and barley malt.....	Feb. 21; Aug. 9
Corn.....	Oct. 11
Corn, grain sorghums, and soybeans.....	May 17; Nov. 8
Oats, rye, and flaxseed.....	Feb. 21; Aug. 9
Soybeans.....	Oct. 11
Wheat and flour.....	Feb. 15; Aug. 9
Grain products, United States imports and exports..	Sept. 20
Grains, estimated supplies in principal exporting countries, Jan. 1.....	Mar. 22
Imports by custom districts - wheat, oats, barley, and rye.....	Aug. 23
Inspections for export--	
Grains, by port, 1956.....	Jan. 11
Wheat, by classes and coastal areas.....	Mar. 8; Apr. 5; May 10; June 7; July 12; Sept. 6
Inspected receipts by grades--	
Corn.....	Mar. 22
Wheat, by classes.....	Apr. 26

Prices--

Average farm:

Wheat, oats, barley and rye.....	July 12
Corn, soybeans and grain sorghums.....	Oct. 18
Monthly average (cash) 1945-57:	
Wheat, oats, barley, rye and flaxseed.....	July 5
Corn, grain sorghums, soybeans.....	Oct. 4

Soybeans--

Prices compared with oil and meal.....	Apr. 5
Quantity processed by months.....	Oct. 25

Stocks--

Grain by position.....	Jan. 25; Apr. 26; July 26; Oct. 25
Grain on farms.....	Jan. 11; Apr. 12; July 12; Oct. 11

Wheat--

Commercial stocks of old wheat by classes and and regions, June 29, 1957.....	July 26
Distribution by protein brackets (Hard Red Spring).....	Sept. 20; Nov. 15
Ground for flour.....	Aug. 30
Production, quantity under support and deliveries to CCC.....	Nov. 29
Production in Europe.....	Sept. 27
Production by States.....	June 14
Supplies in four exporting countries.....	Jan. 25; Apr. 5; May 24; Aug. 2; Oct. 18

Wheat and flour--

Exports and percent of total exports by four exporting countries.....	Mar. 22
Exports by months (1947-57).....	Aug. 30
Wheat and feed grains, P.L. 480.....	Mar. 29; May 17; June 21

Maps and Charts--

Average prices of soybeans and feed grains at Kansas City.....	Nov. 22
Monthly cash prices at selected markets.....	Apr. 26
Corn - percent acreage reserve signed.....	May 24
Wheat - percent acreage reserve signed.....	May 24

Quarterly

Annual

Supply and distribution tables--

Canadian grains.....	Sept. 6
United States grains--	
Barley.....	Feb. 1; May 3; Nov. 1 Aug. 2
Corn.....	Feb. 1; May 3; Aug. 2 Nov. 1
Flaxseed.....	Feb. 1; May 3; Nov. 1 Aug. 2
Grain sorghums.....	May 3; Aug. 2 Feb. 1; Nov. 1
Oats.....	Feb. 1; May 3; Nov. 1 Aug. 2
Rye.....	Feb. 1; May 3; Nov. 1 Aug. 2
Soybeans.....	Feb. 1; May 3; Aug. 2 Nov. 1
Wheat.....	Feb. 1; May 3; Nov. 1 Aug. 2
Durum wheat.....	Aug. 16
Market summary comments.....	Feb. 1; May 3; Aug. 2; Nov. 1